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ASX Announcement

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BOARD CHANGES

Evolution Mining Limited (Evolution) (ASX: EVN) announces the planned retirement of Mr Thomas (Tommy) McKeith as a Non-Executive Director from the Evolution Board and the appointment of Mr John Vann as a Non-Executive Director.

Mr McKeith has confirmed his decision to retire as an Evolution Director and will step down from the Board at the conclusion of the Evolution Annual General Meeting (AGM) in November 2026. Mr McKeith joined the Board of Evolution on 1 February 2014 and is Chair of the Nomination and Remuneration Committee.

Mr Vann will join the Board effective 1 December 2026 and be appointed as a member of the Risk and Sustainability Committee. Ms Victoria (Vicky) Binns will assume the role as Chair of the Nomination and Remuneration Committee, and Ms Fiona Hick will replace Mr McKeith as a member of the Committee, both effective 1 September 2026.

Mr Vann is a geoscientist and senior mining industry executive with more than three decades of geoscience experience across global mining businesses. He has spent over 10 years at Anglo American plc, most recently as Senior Vice President Discovery and Geosciences, prior to which he worked at AngloGold Ashanti, Quantitative Group and SRK Consulting. He commenced his career with Renison Goldfields Consolidated as a mining and exploration geologist. Based in Perth, Western Australia, Mr Vann holds a Bachelor of Applied Science (Geology), a Bachelor of Science (Geology with Honours), a Master of Science (Mining Geostatistics) and a Master of Business and Technology.

Evolution's Chair, Mr Jake Klein, commented:

"*On behalf of the Board, I thank Tommy for his considerable contribution to the Board and Evolution over the past 12 years. He has been instrumental in our growth and true to our name - our evolution - playing a defining role in shaping the Company we are today.*

"As Tommy steps down from the Board in November, we will mark 15 years of Evolution under the theme 'A legacy built together', it is fitting to acknowledge and recognise the lasting impact he has had on our business, culture and success. Tommy will leave an enduring legacy, and we are extremely fortunate to have benefited from his counsel, vision, wisdom and friendship throughout his tenure. I look forward to farewelling Tommy at our AGM and acknowledging his contribution to our Company."

"John is a distinguished and recognised leading geoscientist and will bring deep technical knowledge and experience to our Board. I am delighted to welcome him to the Evolution Board later this year and am confident he will make a significant contribution to the continued growth and advancement of our Company."

Commenting on his planned retirement from the Board, Mr McKeith said:

"I am extremely proud to have been a part of the Evolution story, from humble beginning to the established company it is today. I thank my fellow Directors for the opportunity to work alongside them in supporting Evolution's growth and success. I will be stepping down from the Board at a time when the Company is well positioned for the future, with a clear strategy and strong foundations for continued success. Serving Evolution has been a rewarding experience and a highlight of my career. I thank our shareholders for their ongoing support throughout."

Commenting on his appointment, Mr Vann said:

"Evolution's portfolio includes multiple growth opportunities and projects underway to achieve this. The combination of the Company's assets and geological upside is extremely compelling, and I am delighted to be joining the Board and supporting the Company's vision and strategy."

This release has been approved by Evolution Mining's Chair, Mr Jake Klein.

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution Mining operates six mines, comprising five wholly owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial year 2027 production guidance is 660,000 – 730,000 ounces of gold and 63,000 – 70,000 tonnes of copper at an All-in Sustaining Cost range of $1,795 – $1,995 per ounce.