ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)

Tuesday 18th August 2026

AWAG CONSOLIDATES AND EXPANDS ITS WEALTH ADVISORY PRESENCE

The Board of AWAG is pleased to update the market and our shareholders as to recent events. AWAG has made 2 investments in boutique licensees via its **Equity Participation Scheme (EPS)**. AWAG has an economic interest of up to 20% in both investments and receives up to 5% of royalty revenue on a net revenue basis. Both investments will contribute to earnings with immediate effect for the Financial Year 2027.

- **Springboard Financial Group** is a Sydney based business with a growing national footprint.
- **Cotham Advisory** is a Melbourne based business with an exposure predominantly with city based advisors.

These two investments bring AWAG network's **Authorised Representative (AR)** numbers to now 122, from previously 80 as of December 2025. The Group's Funds **Under Management and Advice (FUMA)** is now $4.1 billion, from $2.3 billion in Financial Year 2025.

AWAG now has investments in 4 licensees, the above adding to those previously announced in First Mutual Australia and Avalon Financial Services.

AWAG recently sold its interest in CHPW Financial Pty Ltd to Springboard Financial Group, thereby ceasing to be an operator and manager of a licensee. AWAG will be booking a small capital gain from this transaction for the Financial Year 2027. This important strategic decision allows AWAG to avoid any business conflicts as we seek to expand our authorised representative position nationally through investing in licensees.

AWAG is in active discussion with several other businesses. AWAG's new target of network ARs for December 2026 is now 150. There is no cap or maximum number of ARs that AWAG can pursue. This is a very strong position going forward for AWAG.

As has been now well publicised, the banks and industry funds are all seeking to re-enter the wealth advisory industry. AWAG is now very well placed to participate in the industry growth.

Enquiries:

Contact Lee Iafrate at 03 9674 0600

About AWAG

AWAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors via its investments in licensees. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.