VAUGHAN NELSON GLOBAL EQUITY SMID FUND - ACTIVE ETF

MONTHLY REPORT

31 July 2026

OBJECTIVE

The Fund aims to outperform the MSCI ACWI SMID Cap Index (after fees and expenses and before taxes) on a rolling five-year basis.

FUND FACTS

APIR	IML9286AU
ASX Code	VNGS
Inception	01/06/2022
Benchmark	MSCI ACWI SMID Cap
Management fee*	1.12% p.a.
Asset classes	Global Equities
Investment horizon	4-5 Years
Fund size	$319M
NAV	$3.79
Distributions	Annually

Fees are inclusive of the net effect of GST

RATINGS

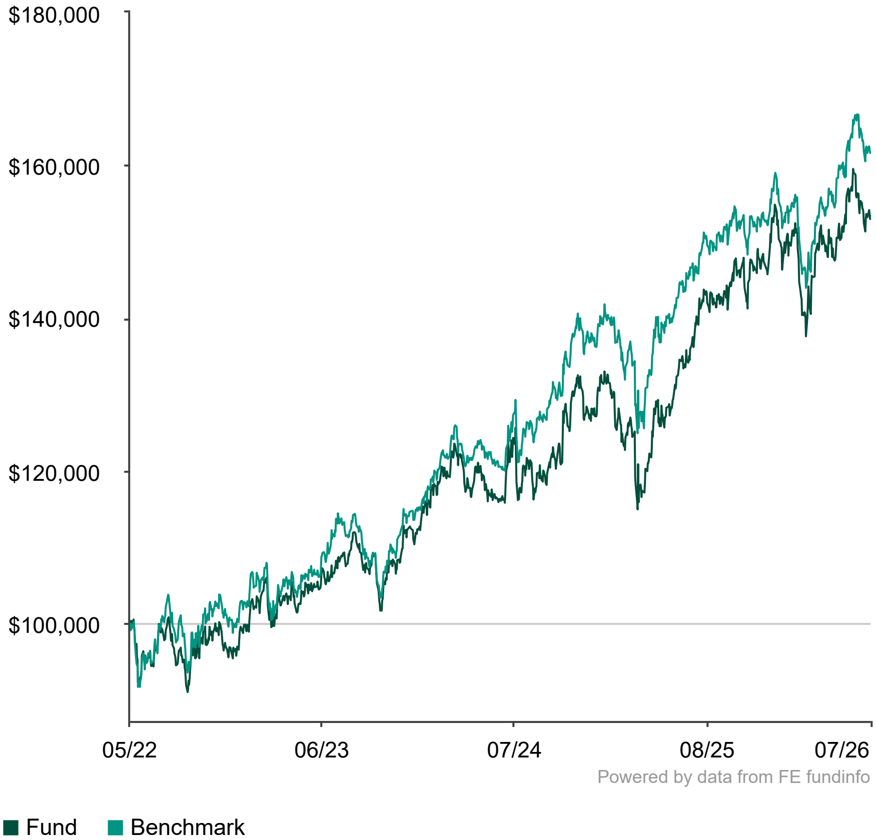
Zenith	Recommended
Genium	Recommended
Lonsec	Recommended **Visit lonsec.com.au/logo-disclosure for important information about this rating*

PERFORMANCE TABLE

	1m	3m	1y p.a.	3y p.a.	5y p.a.	10y p.a.	SI p.a.
Fund*	-1.77%	4.32%	13.45%	13.30%	-	-	11.24%
Benchmark**	-2.82%	4.61%	10.18%	12.65%	-	-	12.20%
Excess Returns	1.05%	-0.29%	3.27%	0.65%	-	-	-0.96%

*Since inception returns calculated from 01/06/2022. *Fund returns are calculated using the net asset value per unit at the start and end of the relevant period in AUD, net of management fees, and assuming all distributions are re-invested. Investors should be aware that past performance is not a reliable indicator of future performance. Returns can be volatile, reflecting rises and falls in the value of underlying investments. **The benchmark for this Fund is the MSCI ACWI SMID Cap*

GROWTH OF $100,000 INVESTED AT INCEPTION



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PORTFOLIO CHANGES*

Additions	Accton Technology Corp., Euronext NV, Fujikura Ltd, Lenovo Group Limited
Removals	Aker BP ASA, STAG Industrial, Inc., Wisetech Global Ltd.

**30 day lag on portfolio changes*

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VAUGHAN NELSON

TOP HOLDINGS

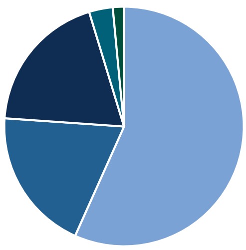
	Country	Sector	%
Clean Harbors, Inc.	United States	Industrials	3.0%
Burlington Stores, Inc.	United States	Consumer Discretionary	2.7%
JBT Marel Corporation	United States	Industrials	2.7%
Brown & Brown, Inc.	United States	Financials	2.6%
Deutsche Post AG	Germany	Industrials	2.6%
Resona Holdings, Inc.	Japan	Financials	2.6%
MercadoLibre, Inc.	United States	Consumer Discretionary	2.6%
Brookfield Asset Management Ltd. Class A	Canada	Financials	2.5%
Coca-Cola Consolidated, Inc.	United States	Consumer Staples	2.4%
GATX Corporation	United States	Industrials	2.4%

SECTOR WEIGHTS

	Fund (%)
Industrials	31.8%
Financials	16.8%
Consumer Discretionary	13.3%
Materials	8.0%
Information Technology	7.9%
Utilities	5.4%
Cash	5.3%
Consumer Staples	4.0%
Energy	3.5%
Health Care	2.2%
Real Estate	1.9%
Communication Services	0.0%

REGIONAL ALLOCATION BY DOMICILE (%)

North America	56.7%
Pacific Rim	19.4%
Western Europe	19.2%
South America	3.2%
Central Asia	1.5%



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DISCLAIMER