

EGM Update

Carbonxt Group Ltd (ASX: CG1) (Carbonxt or the Company) refers to its announcements of [6 July 2026](#) and [31 July 2026](#), together with its quarterly activities report released on [31 July 2026](#). The Company confirms it will not seek shareholder approval to apply the early-conversion discount across all options on issue. The discount will apply only to the options that attach to the convertible notes issued to Pure Asset Management and Phelbe Pty Ltd. Shareholder approval will be sought for those options alone, and only if ASX grants the waiver required under ASX Listing Rule 6.23.3.

Work continues on the documentation required to effect the Company's previously announced two-stage balance sheet restructure (the Restructure), with the EGM now expected to occur in late September 2026. This timing remains within the deadlines under the Company's existing convertible note and financing arrangements.

A Notice of Meeting setting out full details of the resolutions, together with an Independent Expert's Report, will be dispatched to shareholders ahead of the meeting. The Independent Expert's Report relates to the resolution under item 7 of section 611 of the Corporations Act, which is required because conversion of the notes may take a holder's voting power above 20%. Phelbe and its associates will be excluded from voting on the resolution

This announcement has been authorised for release by the Board of Directors.

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About Carbonxt

Carbonxt (ASX:CG1) is a cleantech company that develops, and markets specialised Activated Carbon products, focused on the capture of contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, wastewater treatment and other liquid and gas phase markets.

