APPENDIX 4E

PRELIMINARY FINAL REPORT

FINANCIAL YEAR ENDED 30 JUNE 2026

HiTech Group Australia Limited

A.B.N. 41 062 067 878

APPENDIX 4E

Preliminary Final Report

HiTech Group Australia Limited	
ABN: 41 062 067 878	**Financial Year ended 30 June 2026**

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Revenues from ordinary activities	**$65,947,714**
EBITDA	**$5,594,124**
Dividends	
Final dividend	**4 cents per share fully franked**

Comment on figures reported:

HiTech's core business is the placement of ICT contractors and recruitment services to the public and private sectors. ICT consulting services demand continues to be strong with several IT infrastructure and digital/cyber security transformation projects underway, requiring specialist IT talent.

For the financial year ended 30 June 2026, the consolidated entity's results are:

- **Operating revenue is $65,947,714, a decrease of 3.2% over the previous corresponding period (pcp) (FY25: $68,151,746).**
- **Underlying EBITDA is $5,622,900**
- **Underlying NPAT is $4,105,047**
- **Strong balance sheet with zero debt and positive Cash balance of $10,561,347.**
- **Net Tangible Assets (NTA) is $0.28**

The directors have declared a fully franked dividend of 4 cents per share to be paid on 22 September 2026, to shareholders registered on close of business on 7 September 2026.

HiTech's strong business model and our reputation as a top-quality specialised ICT services organisation, ensures consistent demand from our valued clients as we deliver to them consistently the highest quality technologists available.

HiTech is fully prepared to take advantage of continued demand for top talent in the ICT recruitment and services sector. We are continually working towards winning new business and maximising returns on our existing agreements as we continue to achieve profit targets.

We continue to manage operating costs to be better aligned with revenue and profitability targets.

1. CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

	Note	Consolidated Group 2026 $	2026 $
Revenue from continuing operations			
Sales Revenue	5(a)	65,610,513	67,708,768
Cost of sales	6	(56,179,380)	(55,046,552)
Gross Profit		9,431,133	12,662,216
Other revenue	5(b)	337,201	442,978
Marketing expenses		(23,759)	(19,640)
Occupancy expenses		(499,411)	(582,209)
Insurance and legal expenses		(71,039)	(34,883)
Administration expenses		(2,654,325)	(3,026,488)
Other expenses from ordinary activities		(652,599)	(514,153)
Profit/(Loss) before income tax		5,867,201	8,927,821
Income tax (expense)/benefit	7	(1,762,154)	(2,547,074)
Profit attributable to members of the parent entity		4,105,047	6,380,747
Other comprehensive income		-	-
Total comprehensive income for the year		**4,105,047**	**6,380,747**
Earnings per Share:			
Basic and diluted earnings (cents per share)	20	9.70	15.08

2. CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	Notes	Consolidated Group 2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	8	10,561,347	9,652,671
Trade and other receivables	9	6,429,059	6,569,376
Other current assets		113,526	304,179
TOTAL CURRENT ASSETS		17,103,932	16,526,226
NON-CURRENT ASSETS			
Plant and equipment	10	121,780	392,388
Deferred tax assets		371,567	437,888
Intangible assets	12	-	-
Right of use assets		55,313	387,193
Other non-current assets		426,910	426,910
TOTAL NON-CURRENT ASSETS		975,570	1,644,379
TOTAL ASSETS		18,079,502	18,170,605
CURRENT LIABILITIES			
Trade and other payables	13	4,192,022	3,757,039
Provision for taxation	14	587,028	630,990
Lease liabilities		66,241	379,652
Other current liability		-	-
Deferred tax liabilities	11	352,672	673,043
Short-term provisions	15	923,397	824,267
TOTAL CURRENT LIABILITIES		6,121,360	6,264,992
NON-CURRENT LIABILITIES			
Lease liabilities		-	66,241
Long term provisions	15	302,667	270,445
TOTAL NON-CURRENT LIABILITIES		302,667	336,686
TOTAL LIABILITIES		6,424,027	6,601,677
NET ASSETS		11,655,475	11,568,928
EQUITY			
Contributed equity	16	4,450,713	4,450,713
Reserves		185,638	185,638
Retained profits		7,019,124	6,932,577
TOTAL EQUITY		11,655,475	11,568,928

3. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Financial Year Ended 30 June 2026

	Share Capital Ordinary	Retained Earnings	Employee Equity-settled Benefits Reserve	Total
	$	$	$	$
Balance at 1/7/2024	4,450,713	4,781,829	185,638	7,606,722
Total dividends paid for the year	-	(4,230,000)	-	(4,220,000)
Total comprehensive profit for the year	-	6,380,748	-	6,031,458
Balance at 30/6/2025	4,450,713	6,932,577	185,638	11,568,928
Balance at 1/7/2025	4,450,713	6,932,577	185,638	11,568,928
Total Dividends paid for the year	-	(4,018,500)	-	(4,018,500)
Total comprehensive income for the year	-	4,105,047	-	4,105,047
Balance at 30/6/2026	4,450,713	7,019,124	185,638	11,655,475

4. CONSOLIDATED STATEMENT OF CASH FLOWS
For the Financial Year Ended 30 June 2026

	Note	Consolidated Group 2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		70,285,767	69,792,639
Payments to suppliers and employees		(63,482,643)	(64,822,233)
Interest received		325,039	387,058
Income tax (expenses)/ refund		(2,060,167)	(2,679,241)
Net cash provided by operating activities	**18**	5,067,996	2,678,223
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of financial assets at fair value through profit and loss		-	-
Payment for property, plant and equipment		238,832	(264,830)
Net cash (used in) / provided by investing activities		238,832	(264,830)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings		(379,652)	(636,983)
Dividend paid		(4,018,500)	(4,230,000)
Net cash (used in) / provided by financing activities		(4,398,152)	(4,866,983)
Net increase / (decrease) in cash and cash equivalents held		908,676	(2,453,590)
Cash and cash equivalents at the beginning of the financial year		9,652,671	12,106,261
Cash and cash equivalents at the end of the financial year	**8**	10,561,347	9,652,671

5. REVENUE

	Consolidated Group 2026 $	Consolidated Group 2025 $
Revenue from continuing operations		
(a) Services		
- Contracting and permanent placement revenue (i)	65,610,513	67,708,768
(b) Other revenue		
- Interest received – other entities	337,201	320,415
- Other	-	122,563
Total revenue	65,947,714	68,151,746

(i) Contracting revenue includes permanent placement fees, commission earned on contracting and contract services provided.

6. EXPENSES

	Consolidated Group 2026 $	Consolidated Group 2025 $
Cost of providing services	56,179,380	55,046,552
Rental expenses on operating leases		
- Minimum lease payments	66,241	379,652
Depreciation and amortisation of non-current assets		
- Plant and equipment	33,185	33,185
- Motor vehicles	57,104	57,104
- Software	-	-
Net transfers to provisions – employee benefits	(6,379)	289,455

7. INCOME TAX

(a) Income tax expense		
Current tax	2,086,668	2,440,875
Deferred tax	(324,514)	106,199
	1,762,154	2,547,074
(b) Numerical reconciliation of income tax to prima facie tax payable		
Profit before income tax expense at 30.00%	1,760,160	2,678,346
Add tax effect of:		
Other assessable income	(101,160)	(132,893)
Non-deductible depreciation and amortisation and other non-allowable items	(18,477)	(27,087)
Less tax effect of:		
Deductible expenses	55,309	272,235
DTA previously not recognised	66,322	(33,151)
Income tax expense	1,762,154	2,547,074

8. CASH AND CASH EQUIVALENTS

	2025 $	2025 $
Cash at bank and in hand	3,650,208	2,817,552
Bank term deposits	6,911,139	6,835,119
	10,561,347	9,652,671

The effective interest rate on bank deposits at call is 3.40%

9. TRADE AND OTHER RECEIVABLES

	Consolidated Group	
	2026 $	2025 $
Trade receivables	6,429,059	6,569,376

(a) Impaired trade receivables

As at 30 June 2026, none of the trade receivables of the Group were impaired (2025: $0)

(b) Past due but not impaired

As at 30 June 2026, trade receivable of $95,949 (2024: $63,552) were past due but not impaired. These relate to a number of independent customers for whom there is no recent history of default. The ageing analysis of these trade receivables is as follows:

30-60 days	48,800	60,199
61-90 days	55,509	24,310
90+ days	20,896	11,440
	125,205	95,949

10. PLANT & EQUIPMENT

	Plant & Equipment	Leasehold Improvements	Motor vehicles	TOTAL
	$	$	$	$
As at 01 July 2025				
Cost or fair value	726,228	89,599	750,432	1,566,259
Accumulated depreciation	(628,622)	(84,048)	(461,202)	(1,173,872)
Net book value	97,606	5,551	289,230	392,387
Year ended 30 June 2026				
Opening net book balance	97,606	5,551	289,230	392,387
Additions	4,987	-	(243,819)	(238,832)
Depreciation charge	(33,685)	(1,940)	3851	(31,774)
Net book balance	68,908	3,611	49,262	121,780
As at 30 June 2026				
Cost or fair value	731,215	89,599	560,613	1,327,427
Accumulated depreciation	(662,308)	(85,988)	(457,351)	(1,205,647)
Net book value	68,908	3,611	49,262	121,780

Plant and equipment has been tested for impairment at 30 June 2026 resulting in no impairment loss.

11. DEFERRED TAX LIABILITIES

	Consolidated Group	
	2026	2025
	$	$
	352,672	673,043
Total deferred tax liabilities	352,672	673,043

12. INTANGIBLE ASSETS

	Consolidated Group
	Intangibles at cost
At 1 July 2024	
Computer software at cost	1,266,582
Accumulated Amortisation and impairment	(1,266,582)
Net book value	-
Year ended 30 June 2024	
Opening net book balance	-
Additions	-
Amortisation and impairment	-
Net book value	-
As at 30 June 2024	
Computer software at cost	1,266,582
Accumulated Amortisation and impairment	(1,266,582)
Net book value	-
Year ended 30 June 2025	
Opening net book balance	-
Additions	-
Amortisation and impairment	-
Net book value	-
As at 30 June 2025	
Computer software at cost	1,266,582
Accumulated Amortisation and impairment	(1,266,582)
Net book value	-

13. TRADE AND OTHER PAYABLES

	Consolidated Group	
	2026 $	2025 $
Unsecured liabilities		
Trade payables	954,889	1,211,209
Sundry payables and accrued expenses	3,237,133	2,545,830
	4,192,022	3,757,039

14. PROVISION FOR TAXATION

Current Income Tax	587,028	630,990

15. PROVISIONS

Employee benefits	1,226,063	1,094,712
Reconciliation of movement in the liability is recognized in the statement of financial position as follows:-		
Prior year closing balance	1,094,712	805,257
Increase / (Decrease) in provision	131,351	289,455
Current year closing balance	1,226,063	1,094,712
Provisions		
- Total current	923,397	824,267
- Total non-current	302,666	270,445
	1,226,063	1,094,712

16. ISSUED EQUITY

	Consolidated Group	
	2026 $	2025 $
42,300,000 ordinary shares (2025: 42,300,000)	4,450,713	4,450,713

Ordinary shares carry one vote per share and carry the right to dividends.

17. SEGMENT INFORMATION

The Consolidated Group operates primarily in one geographical and in one business segment, namely the ICT recruitment industry in Australia and reports to the Board on the performance of the Group as a whole.

18. NOTES TO STATEMENT OF CASH FLOWS

	Consolidated Group	
	2026 $	2025 $
Profit after income tax	4,105,047	6,380,747
Depreciation and amortisation of non-current assets	80,738	90,289
Decrease / (Increase) in assets		
Trade and other receivables	330,970	(3,943,975)
Other Assets	-	-
Deferred tax assets	66,322	(126,343)
Increase/ (Decrease) in liabilities		
Provision for taxation	(43,962)	(470,024)
Trade and other payables	717,900	(6,124)
Provisions	131,352	289,455
Deferred tax liabilities	(320,371)	464,198
Net cash flows provided by/(used in) operating activities	5,067,996	2,678,224

19. NTA BACKING

Net tangible asset backing per ordinary security (per share)	$0.28	$0.27

20. COMMENTARY ON RESULTS FOR THE PERIOD

HiTech's core business is the recruitment of ICT professionals and the supply of contracting services. This sector of the market has been strong in the past year.

For the financial year ended 30 June 2026, the consolidated entity's results are:

- **Operating revenue is $65,947,714, a decrease of 3.2% over the previous corresponding period (pcp) (FY25: $68,151,746).**
- **Underlying EBITDA is $5,622,900**
- **Underlying NPAT is $4,105,047**
- **Strong balance sheet with zero debt and positive Cash balance of $10,561,347.**
- **Net Tangible Assets (NTA) is $0.28**

HiTech remains fully prepared to take advantage of improving demand in the ICT recruitment and services sector. We are working towards winning new business, increasing profit and ensuring that operating costs are kept to a minimum.

We are also actively seeking EPS accretive acquisitions.

EPS

Basic and diluted earnings per share for the current financial year was 9.07 cents per share as compared with 15.08 cents per share in the previous corresponding period.

Dividends

The directors have declared a fully franked dividend of 4 cents per share to be paid on 22 September 2026 to shareholders registered on close of business on 7 September 2026.

Significant features of operating performance

HiTech currently supplies permanent and contract staff from its large, personalised database of over 400,000 specialised ICT professionals which has been developed over the years through various strategies of recruitment.

The HiTech client base is well established, with strong representation by Federal Government departments and agencies, recognised private enterprise and state government departments.

ICT contracting, comprising the provision of ICT professionals for temporary/contingent and other non-permanent staffing needs of clients for specific projects is the primary source of HiTech's recurring steady cash flow. ICT contracting is viewed as a relatively higher volume business with recurring contractual arrangement for the supply of the service. We continue to grow this part of the revenue stream alongside permanent recruitment.

Factors which are likely to affect results in the future

While there is still an increasing short supply of quality candidates and increasing demand for talent, any potential drop in ICT resources demand will result in lower margins, less contracts and downward pressure on permanent placement numbers.

We have retained our preferred supplier status with our valued clients and are working towards further developing these relationships. We are constantly evolving and improving our systems and productivity to provide a better service to our clients and candidates.

We expect to secure further contracts in the near future and develop our business in both the government and private sector.

21. SUBSEQUENT EVENTS NOTE

HiTech Group Australia entered a binding agreement in July 2026 to acquire the Australian operations and selected business assets of the troubled recruitment firm Hudson Global Resources

22. AUDIT OF ACCOUNTS

This report is based on accounts that are in the process of being audited and are not likely to be subject to qualification.

Elias Hazouri
CEO
18 August 2026