ABN 23 629 193 764 | PEXA Group Limited

ASX Announcement: PXA

18 August 2026

PEXA Responds to IPART's Draft Report on ELNO Service Fees

Melbourne, Australia - PEXA Group Limited (ASX: PXA) ("PEXA" or "Group") has today lodged its submission and supporting documents in response to IPART's draft report regarding the Review of Electronic Lodgment Network Operator ("ELNO") service fees (together, "IPART's Draft Report"). A copy of PEXA's submission can be found on PEXA's website.

PEXA notes that its submission contains the actual Australian Exchange FY26 transaction volumes of 4.2 million[1], and July 2026 transfer volumes of ~192,000. Pending finalisation of the Group's FY26 results and FY27 guidance, the FY27 forecast transaction volumes has been redacted in the submission. PEXA is anticipating a fall in transaction volumes in FY27 in light of recent macroeconomic changes.

As part of its response to IPART's Draft Report, PEXA commissioned independent expert reports from a number of distinguished academics on the appropriate methodology for assessing PEXA's ELNO service fees and rate of return for a digital platform such as PEXA. These independent expert reports provide further evidence for PEXA's concerns and articulate alternative methodologies and approaches to the Draft Report. These independent expert reports are available on PEXA's website.

IPART's final report is currently expected to be provided to the NSW Government by the end of September 2026, before being referred to ARNECC. Following receipt of the report, ARNECC is expected to undertake a process to consider the report, undertake stakeholder consultation and determine its response. The timing of ARNECC's response is uncertain, although this process may take several months.

As previously communicated, PEXA will report its FY26 results to the market on 28 August 2026 and will hold a call for investors at 10:30am AEST. PEXA intends to discuss the ongoing Review of ELNO service fees during the call and provide commentary on FY27 and other matters relating to the Group.

This release was authorised by the CEO and Group Managing Director of PEXA Group Limited.

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[1] F26 PEXA Exchange volumes 2.67 million transfers, 0.97 million refinances and 0.55 million other

About PEXA

PEXA (Property Exchange Australia) is a world-leading, digital property exchange business, listed on the Australian Stock Exchange. Since 2013, PEXA has facilitated more than 26 million property settlements, and today, 90% of all property transfer settlements in Australia are processed on the PEXA platform. In 2022, PEXA commenced its international expansion through entry into the UK digital refinancing market, followed by the UK launch of PEXA's Sale & Purchase capability in 2025.