ASX ANNOUNCEMENT
18 August 2026

# Decision on Statutory Demand from M Resources

Australian Pacific Coal Limited (ASX: AQC) (the 'Company' or 'AQC') advises that the Queensland Court of Appeal has today delivered judgment in the proceedings M Resources Trading Pty Ltd v Australian Pacific Coal Ltd.

The proceedings relate to a creditor's statutory demand issued by M Resources Trading Pty Ltd (M Resources) to the Company on 10 July 2025 in respect of amounts claimed to be payable under a technical services advisory agreement.

As previously advised, on 28 October 2025 the Supreme Court of Queensland ordered that the statutory demand be set aside.

M Resources appealed that decision to the Queensland Court of Appeal.

The Court of Appeal has today allowed M Resources' appeal and ordered that:

- the orders of the Supreme Court made on 28 October 2025 be set aside;
- the Company's originating application dated 31 July 2025 be dismissed;
- the Company pay M Resources' costs of the original proceeding; and
- the Company pay M Resources' costs of the appeal.

The Company is reviewing the judgment and its implications and will provide a further update to the market as appropriate.

# # # # #

This announcement has been authorised for release to the ASX by the Board.

**Australian Pacific Coal Limited** ABN 49 089 206 986
Level 1, 371 Queen Street, Brisbane QLD 4000 · PO Box 16330, City East QLD 4002
Tel: +61 7 3221 0679 · Fax: +61 7 3229 9323 · Web: www.aqcltd.com