18 August 2026

XRF announces record full-year result

XRF Scientific Ltd ("XRF" or "The Company") today announced its results for the June 2026 full year:

Key Highlights

- Revenue up **8%** to **$64.4m** from $59.5m
- *Adjusted Profit Before Tax up **10%** to **$16.1m** from $14.6m
- Statutory Profit Before Tax up **5%** to **$15.4m** from $14.6m
- June Q4 *Adjusted Profit Before Tax of **$4.7m** and Revenue of **$17.2m**
- Net cash inflow from operating activities **$11.4m**
- Final fully franked dividend of **4.5** cents per share

**Excludes acquisition costs and setup/startup costs for two new international offices, which were $0.57m in Q4 and totalled $0.69m for FY26.*

XRF's Managing Director, Vance Stazzonelli, commented on the full-year result:

"During the year we saw strong demand from our mining and industrial customers, with international sales continuing to grow. International sales growth remains a key focus, which is expected to accelerate through initiatives such as the new international offices and CGA acquisition. The Precious Metals and Capital Equipment divisions both performed strongly and were the main contributors to the increased results.

The June 2026 quarter was a record result with revenue of $17.2m and adjusted profit before tax of $4.7m. The quarter featured strong consumable and Orbis crusher sales, and growth in international sales.

The Consumables division generated profit before tax of $6.8m from revenue of $18.1m. After a pickup in international sales, the second half was considerably stronger, with profit before tax of $3.8m achieved vs $3.0m in the first half. During the year there was robust demand from the mining sector, with Asia continuing as a key growth market. Consumable sales have started strong in FY27, driven by orders from international customers.

The Precious Metals division had an excellent year, generating revenue of $24.6m and a record profit before tax of $4.5m. During the year demand for recycling platinum products continued strongly. Increased platinum prices reduced demand for new products in Q2 and Q3, however there has been a notable improvement in demand since Q4.

The Capital Equipment division delivered a record profit before tax of $5.3m from revenue of $26.3m. Orbis was a strong contributor with revenue up by 26% to $8.9m. xrTGA sales for the first time reached $1m, which is expected to continue to grow into a material contributor for the division. The manufacturing and engineering handover for the CGA acquisition is progressing well, with instrument sales expected to commence in 1H27 as planned. The division is positioned for significant growth in FY27 through Orbis, xrTGA, the new CGA product line and additional new product releases.

The dividend was maintained at the same payout ratio as last year, to allow us to retain cash for numerous exciting growth opportunities. Our newer product lines, Orbis, xrTGA and CGA, can each individually make material contributions to our future growth. In addition, we have at least six new machines under development and we continue to review complementary acquisition opportunities."

Dividend

The Board has declared a final fully franked dividend of 4.5 cents per share. This represents a payout ratio of 61% of net profit after tax. The dividend reinvestment plan (DRP) is available for shareholders by registering participation at the share registry, Automic Group. A 2.5% discount will be applicable to the DRP.

Please direct any inquiries to:

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About XRF Scientific:

XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Perth, Melbourne, Europe, USA, Canada and India, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF's technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF's products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.

Read more about XRF Scientific at: https://www.xrfscientific.com/general-overview/