XRF scientific

Investor Presentation
August 2026

Our Technology

Sample Preparation Technology

Mining and Manufacturing

Minerals:
Iron ore
Gold
Nickel
Copper
Aluminium
Bauxite
Manganese
Uranium
Lithium
Mineral sands
Commercial labs

Materials:
Cement
Metals
Glass
Ceramics
Research
Education

Raw Samples →

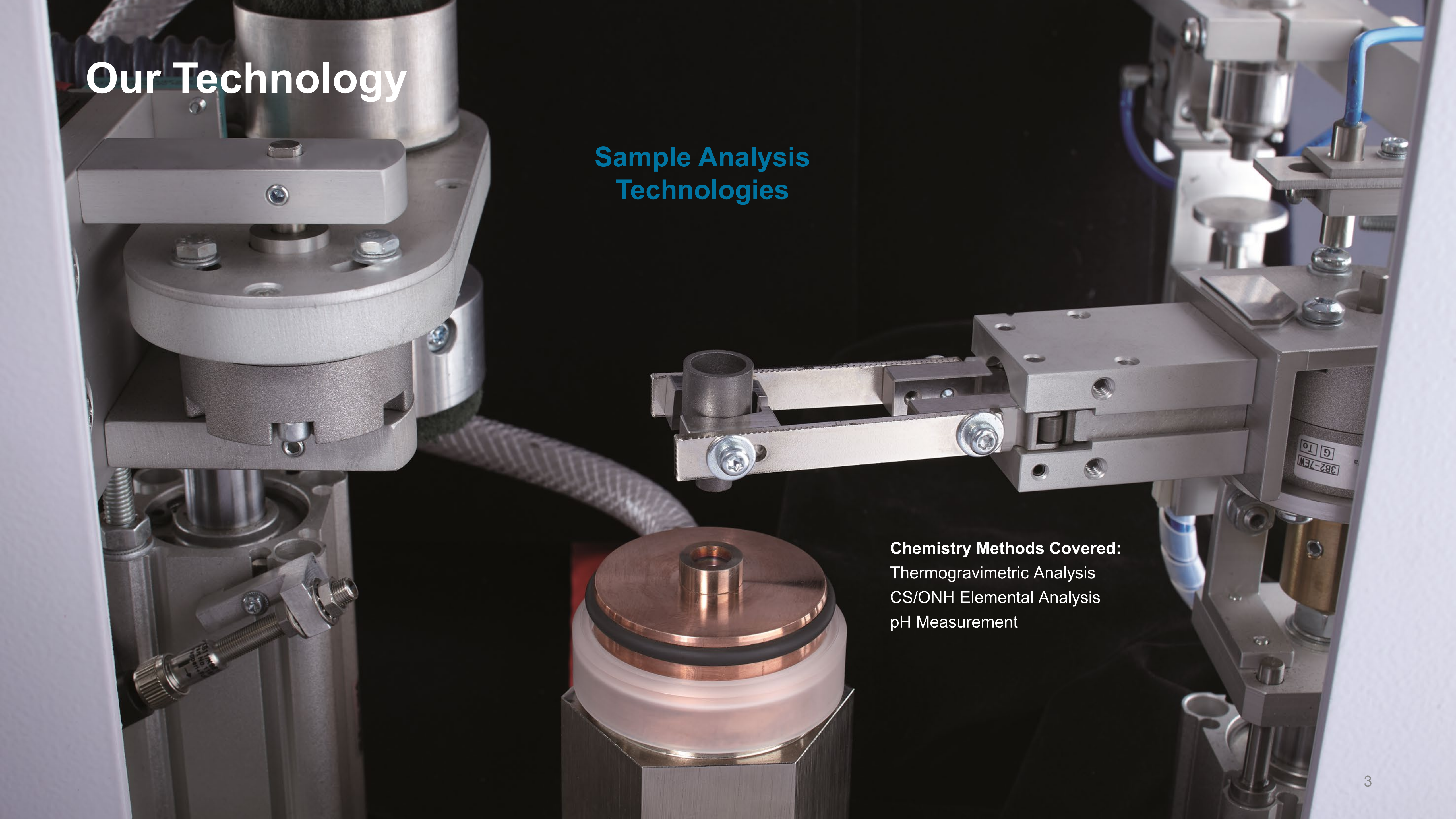
Prepared Samples →

Chemical Analysis

Analysis Techniques:
XRF
ICP
Fire Assay
Photon Assay

Our Technology

Sample Analysis Technologies



Chemistry Methods Covered:
Thermogravimetric Analysis
CS/ONH Elemental Analysis
pH Measurement

Orbis Laboratory Crushers

For mineral analysis labs (XRF, ICP, Fire Assay, Photon Assay)

55x Sample Size Reduction
Crushes 110mm drill core samples down to 2mm in a single pass. Industry leading sample crushing times

Automated Sample Splitting
Creates a reference sample for elemental analysis. Eliminates human errors from manual splitting processes

Robust Design
Designed to withstand harsh mining conditions and operate around the clock

Operator Safety
Reduced operator exposure to weight handling risks with automated sample loaders

Lab Products

Sample Preparation Products

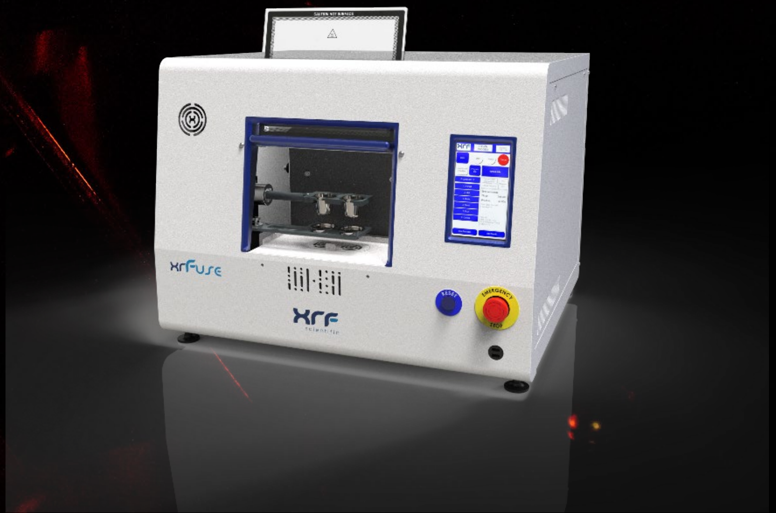
For mineral and material analysis labs (XRF, ICP)

X-Ray Flux

Platinum Labware

Recycling service of turning used platinum products into new items

Fusion Machines



Lab Products

Analytical Instruments

XRTGA

Thermogravimetric Analyser

Used for thermal analysis of moisture, volatiles, ash, fixed carbon or loss on ignition

Used in existing mining / construction material industries and new markets such as production quality control of food, plastics and agricultural products

Provides complementary data for the XRF analysis process in materials such as iron ore and cement

TGA Labs of the Future

Lab Products

Analytical Instruments

CS/ONH Elemental Analysis

Carbon, Sulphur, Oxygen, Nitrogen, Hydrogen

Application examples:

- **Iron, Steel, Cobalt, Nickel, Ferroalloys, Aluminium, Magnesium**: production quality control
- **High strength alloys**: quality control for uses in industries such as space, aviation, military, nuclear energy and biomedical
- **Copper production**: copper grading process
- **Magnetic materials**: rare earth magnet quality control
- **Welding**: prevention of diffusible hydrogen induced weld failure
- **Additive manufacturing**: metal powder quality control
- **More:** minerals, glass, ceramics, cement, case hardening

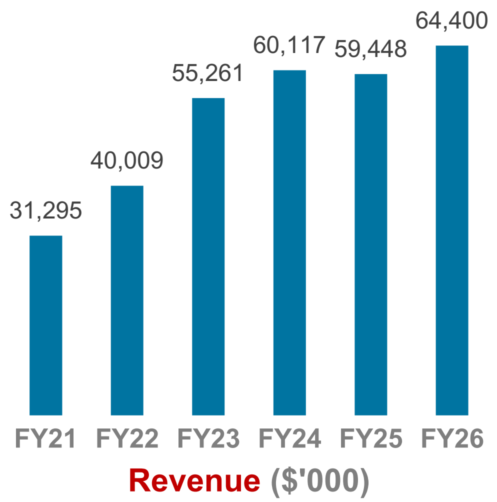
FY26 Highlights

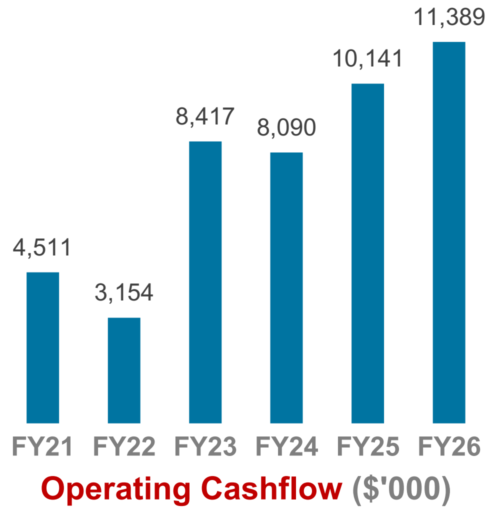
- Strong demand from mining and industrial customers
- International sales growth in numerous developing markets, in particular Asia
- Continued strong growth in Orbis crusher sales
- Acquired CGA Elemental Analysis Instrument business on 23 April 2026 for upfront consideration of USD $4m from Bruker AXS SE
- New international offices opened in India and USA
- Positioned Capital Equipment division for significant growth in FY27 through Orbis, xrTGA, new CGA product line and new product releases

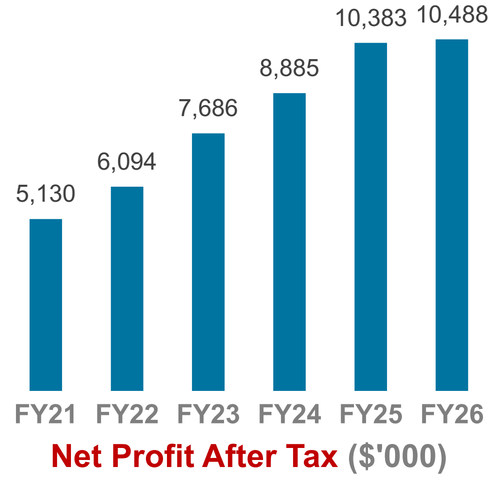
FY26 Financial Highlights

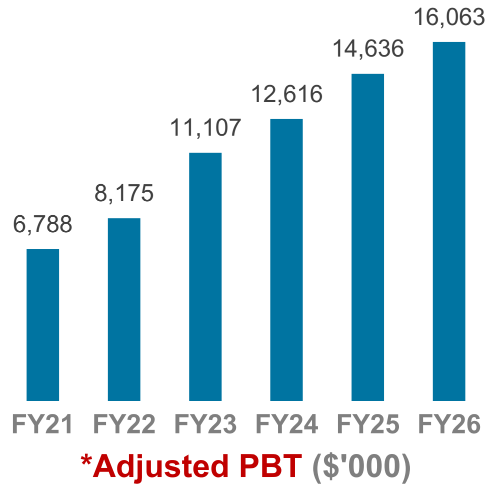
- Revenue up 8% to $64.4m vs FY25
- Adjusted NPBT* up 10% to $16.1m vs FY25
- NPAT up 1% to $10.5m vs FY25 after expensing acquisition and new international offices setup/startup costs. Effective tax rate increased to 32% from 29%
- $11.4m positive operating cashflow
- 49.3% gross margins vs 48.4% in FY25
- Fully franked dividend of 4.5 cents per share
- Record quarterly adjusted profit before tax* of $4.7m from revenue of $17.2m during June Q4, driven by strong consumable and Orbis crusher sales, and growth in international sales

**Excludes acquisition costs and setup/startup costs for two new international offices, which were $0.57m in Q4 and totalled $0.69m for FY26*









Balance Sheet

($m)	2026	2025	Change
Cash and cash equivalents	9.5	12.2	(23%)
Trade and other receivables	9.7	10.3	(5%)
Inventories	21.0	18.8	12%
Other assets	0.7	0.6	19%
Property, plant and equipment	10.9	10.1	8%
PPE lease asset	1.3	1.7	(22%)
Intangible assets	23.9	17.3	38%
Deferred tax asset	1.6	1.8	(13%)
Total assets	**78.6**	**72.8**	8%
Trade and other payables			
- platinum loan provisions	0.0	0.7	(100%)
- other items	7.8	7.1	11%
Debt (short-term)	0.2	0.2	0%
Debt (long-term)	0.8	0.9	(18%)
Current lease liabilities	0.7	0.8	(12%)
Non-current lease liabilities	0.7	1.0	(27%)
Income tax liability	1.0	0.9	6%
Deferred tax liability	1.1	1.0	10%
Total liabilities	**12.3**	**12.6**	(3%)
Total equity	**66.3**	**60.2**	10%

- Net cash position of $8.5m
- CGA Acquisition was funded 100% in cash and increased:
  - Inventories by $1.0m
  - Intangible assets by $6.2m
  - Trade and other payables – other items (acquisition earnout liability) by $1.4m

Cash Flow Statements

($m)	2026	2025
Net cash inflow from operating activities	11.4	10.1
Net cash outflow from investing activities	(8.1)	(2.2)
Net cash outflow from financing activities	(6.0)	(7.7)
Cash at start of period	12.2	12.0
Net increase / (decrease) in cash	(2.7)	0.2
Cash at end of period	9.5	12.2

Highlights:

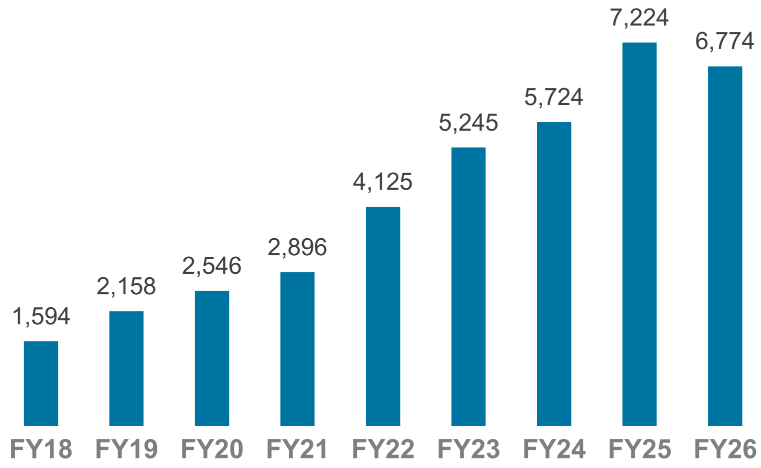
- Strong operating cashflow conversion above NPAT
- Investing activities: $5.6m for CGA acquisition
- Financing activities: $5.0m cash paid out for FY25 dividend (FY24 dividend: $4.1m)

Consumables

Laboratory consumables and chemicals

($m)	FY26	FY25	FY24
Sales revenue	**18.1**	**19.3**	**18.8**
Change in % *	(6%)	2%	11%
NPBT	**6.8**	**7.2**	**5.7**
Change in % *	(6%)	26%	9%
Margin %	**38%**	**38%**	**30%**

* Compared to immediately prior period



Net Profit Before Tax ($'000)

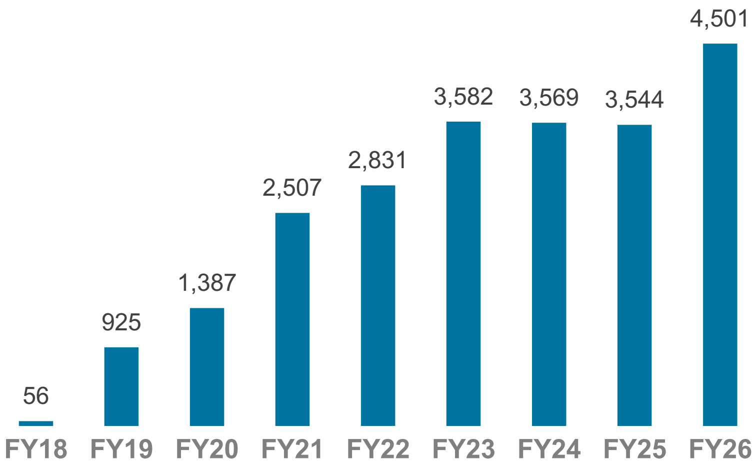
- **Overview for FY26:**
  - Revenue down 6% on FY25
  - NPBT down 6% on FY25
  - 2H PBT of $3.8m vs 1H of $3.0m due to strong levels of international sales in 2H
  - Continued robust demand from the mining sector. Asia continues as a key growth market
  - Margin retention driven by international sales growth in numerous developing markets
  - Strong incoming order levels in early FY27, driven by international customers

Precious Metals

Platinum laboratory and industrial products

($m)	FY26	FY25	FY24
Sales revenue	**24.6**	**21.5**	**21.5**
Change in % *	14%	0%	(1%)
NPBT	**4.5**	**3.5**	**3.6**
Change in % *	27%	(1%)	0%
Margin %	**18%**	**16%**	**17%**

* Compared to immediately prior period



Net Profit Before Tax ($'000)

- **Overview for FY26:**
  - Revenue** up 14% on FY25
  - NPBT up 27% on FY25
  - Continued strong demand for recycling sales. Margins expanded, which was driven by high precious metals prices, including platinum and other minor metals used in production
  - Platinum price increased significantly during FY26, increasing customer prices for new products and recycling. New product sales reduced in Q2 and Q3, as certain customers became cautious around the timing of their purchases. Demand improved since Q4 as the platinum price reduced

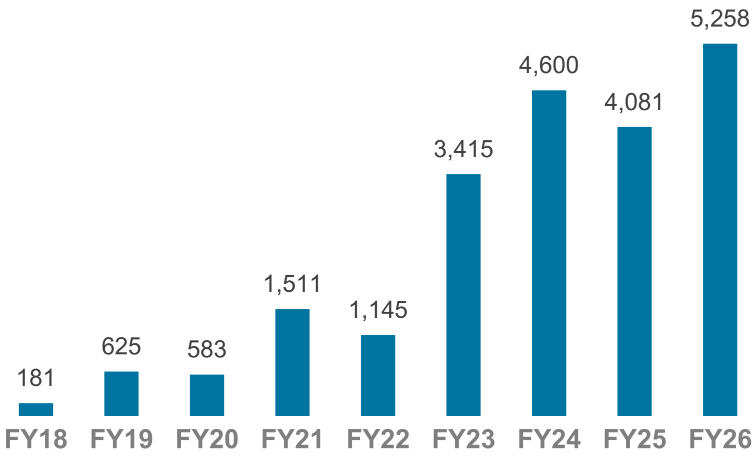
*** Revenue is impacted each period by precious metals prices and product sales mix (precious metals vs fabrication revenue)*

Capital Equipment

Laboratory instruments and machines

($m)	FY26	FY25	FY24
Sales revenue	**26.3**	**22.6**	**21.8**
Change in % *	17%	4%	16%
NPBT	**5.3**	**4.1**	**4.6**
Change in % *	29%	(11%)	35%
Margin %	**20%**	**18%**	**21%**

* Compared to immediately prior period



Net Profit Before Tax ($'000)

- **Overview for FY26:**
  - Revenue up 17% on FY25
  - NPBT up 29% on FY25
  - Orbis revenue up 26% on FY25 to $8.9m. Sales driven by customers in Australia, USA and Canada, predominantly in the gold sector
  - Significant expansion of product portfolio through CGA acquisition. Revenue expected to commence in Q2 FY27 once production transferred to Perth. Manufacturing handover commenced in June and is progressing well
  - Positive sales momentum for xrTGA with first repeat sales achieved from two large global companies. FY26 sales were $1m, with the product line expected to grow into a material contributor for the division
  - Release of next generation xrFuse 1 and xrFuse 2
  - 6+ machines in development, for release through FY27 and beyond

Growth Strategy for FY27

- Implement CGA product line into Perth factory and commence first instrument sales in 1H27. Roll out related consumable sales strategy to existing user base
- Grow Orbis and xrTGA sales in significant addressable markets
- Continue with geographical expansion initiatives such as:
  - Ramp up sales at new offices in India and the US
  - New distributors onboarded as part of CGA acquisition, which can now sell complementary products such as xrTGA
- New product releases, including 6+ machines currently under development:
  - Next generation product upgrades
  - Different size machines or new complementary products
  - Brand-new product ranges
- Expand our portfolio of gold sector analysis products (M&A and internal product developments)
- Continue to pursue M&A opportunities. Our targets are complementary laboratory product manufacturing or supply companies

Corporate Overview

Shareholder Wealth

Financial Year	EBIT $	Earnings Per Share Cents	Dividends Declared Per Share Cents	Share Price $	Market Capitalisation $
2019/20	4,602,319	2.3	1.4	0.24	32,118,193
2020/21	6,818,111	3.8	2.0	0.47	63,916,519
2021/22	8,259,768	4.5	2.5	0.57	77,458,468
2022/23	11,924,806	5.6	3.3	1.17	160,348,236
2023/24	13,470,188	6.4	3.9	1.34	185,757,109
2024/25	14,584,958	7.4	4.5	1.84	258,586,383
2025/26	15,232,366	7.4	4.5	1.73	247,459,335

Directors

Fred Grimwade – Chairman
Vance Stazzonelli – Managing Director
David Brown – Non-Executive Director
David Kiggins – Non-Executive Director

DRP

Please visit www.xrfscientific.com for a copy of the Dividend Reinvestment Plan

Shareholders

Board and Management – 12.3%
Top 20 – 49.1%

Substantial Shareholders
David Brown & Glenys Dawn Brown – 5.8%
Michael Karl Korber – 5.7%

Locations

Head Office – Perth
Manufacturing – Perth and Melbourne
International Sales/Service – USA, Canada, Belgium, Germany, India

Capital Structure

Ordinary shares on issue: 143,040,078
Performance rights: 1,957,868

Contact Information

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