Under ASX Listing Rule 4.3A for the year ended 30 June 2026

Current period	1 July 2025 to 30 June 2026
Prior comparative period (pcp)	1 July 2024 to 30 June 2025

Results for announcement to the market	2026 $m	2025 $m	Change $m	Change %
Revenue from ordinary activities[1,2]	2,936.1	2,897.2	38.9	1.3
Profit from ordinary activities after tax	505.6	192.3	313.3	162.9
Net profit for the period attributable to equity holders[2]	505.6	192.3	313.3	162.9

1 Fidante is excluded from ordinary activities given that it is a discontinued operation.
2 Comprises the following items on the Statement of comprehensive income: Revenue (Excluding insurance contracts) ($2,110.8 million) and insurance revenue ($825.3 million).

Statutory net profit after tax attributable to the shareholders of Challenger, which includes asset and liability experience, being the valuation movements on assets and liabilities, rose by $313.3 million (163%) to $505.6 million (30 June 2025: $192.3 million) from positive asset and liability experience.

Normalised net profit after tax, management's preferred measure of profit, for the year ended 30 June 2026 increased by 2.7% to $467.6 million (30 June 2025: $455.5 million) driven by higher net income, partially offset by modest increases in operating expenses and tax. Refer to Note 5 *Segment information* in the 2026 Annual Report for a definition of normalised net profit after tax and the reconciliation to the statutory profit for the year.

Dividend information	2026 cents	2025 cents	%
Interim per ordinary share – 100% franked (2025 interim: 100% franked)	15.5	14.5	6.9
Final per ordinary share – 100% franked (2025 final: 100% franked)	16.0	15.0	6.7
Special dividend per ordinary share - 100% franked	1.5	—	—
Total dividends per share for the year	33.0	29.5	11.9

The Challenger Limited Board will continue the Dividend Reinvestment Plan (DRP). The dividend will be paid on 17 September 2026. For any reinvestment of this dividend, the Board has determined that shares will be issued to fulfil DRP requirements. The shares will not be issued at a discount to the prevailing Challenger share price.

Dividend information	
Ex-dividend date	25 August 2026
Record date	26 August 2026
Final Dividend Reinvestment Plan election date	27 August 2026
Payment date	17 September 2026

Net tangible assets per security	30 June 2026 $m	30 June 2025 $m
Net assets	**4,064.5**	**3,864.5**
Less:		
– Right-of-use lease asset	10.8	14.9
– Goodwill[1]	579.9	579.9
– Intangible assets[2]	3.4	4.0
Net tangible assets	**3,470.4**	**3,265.7**
Ordinary shares (number - million)	676.8	685.5
Net tangible assets per security ($)	**5.13**	**4.76**

1 Including $127.6 million of goodwill attributable to the sale of the Fidante business. Refer to Note 23 in the Challenger Annual Report.
2 Including $3.0 million of intangible assets attributable to the sale of the Fidante business. Refer to Note 23 in the Challenger Annual Report.

Other disclosure requirements

Additional ASX Appendix 4E (Listing Rule 4.3A) disclosures can be found in the 2026 Annual Report lodged separately from this document. This document should be read in conjunction with the 2026 Annual Report, 2026 Annual Review and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* (Cth) and ASX Listing Rules.

This preliminary financial report under ASX Listing Rule 4.3A covers Challenger Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been audited by Ernst & Young.

Authorisation

Linda Matthews
Company Secretary

18 August 2026