18 August 2026

Company Announcements
ASX Limited

## Presentation slides for full year results webinar

Following the release of Argo Investments (ASX: ARG) 30 June 2026 full year results on 5 August 2026, please find attached the presentation slides for today's webinar to discuss the result, the Argo portfolio and its performance, and the Company's move to paying quarterly dividends.

Please refer to our website Argo Investments for a link to register for the webinar to be held at 3.30pm AEST.

Yours faithfully,

Tim Binks
Company Secretary

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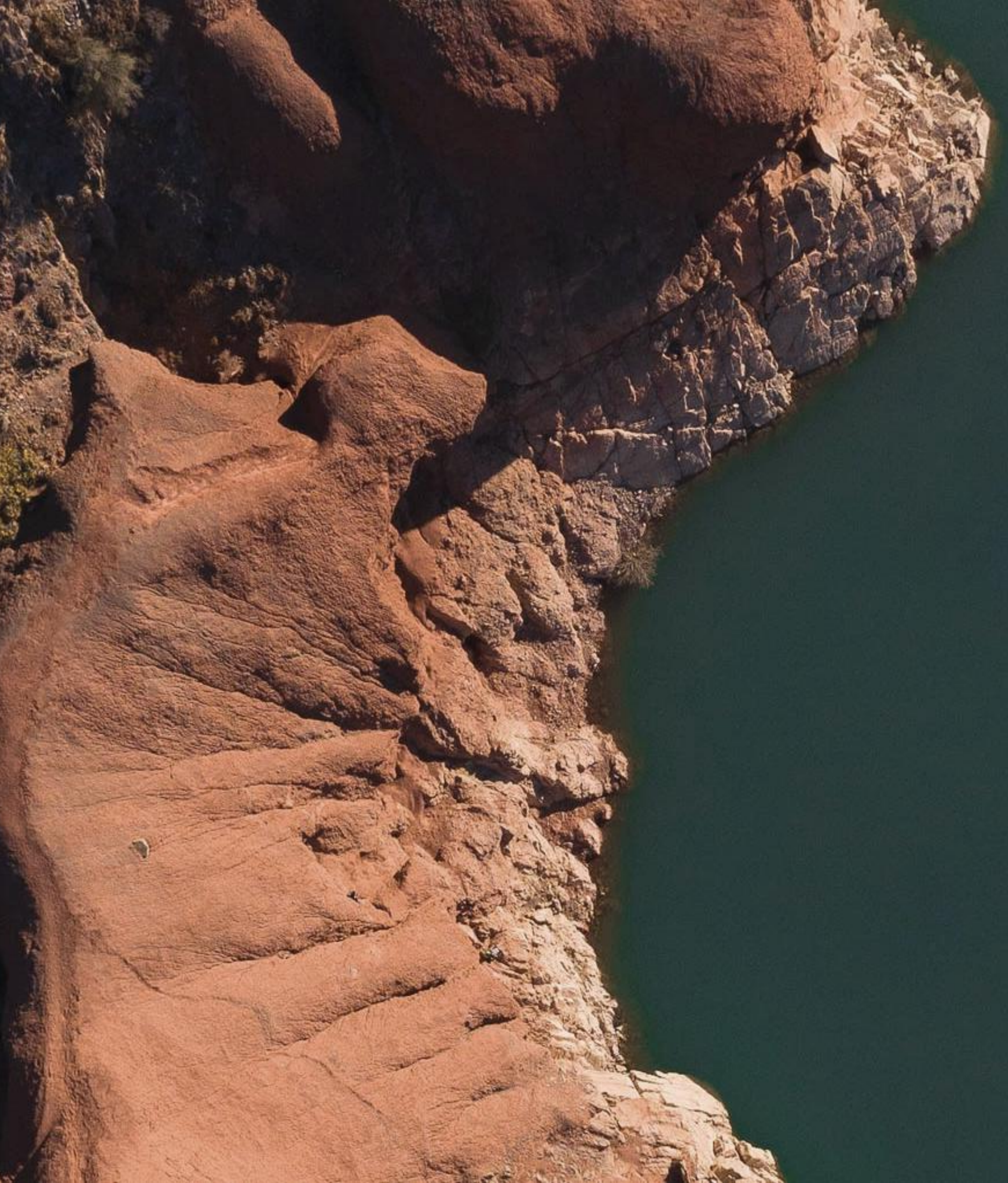
# ARGO INVESTMENTS

ASX code: ARG

## FY2026 Results & Quarterly Dividends Webinar

18 AUGUST 2026



# DISCLAIMER

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# COMPANY OVERVIEW

**1946**
Founded in Adelaide

**85,600**
Shareholders

**$8.2b**
Total assets

**14 people**
Employed across two offices

**86**
Total holdings in portfolio

**0.14%**
Management Expense Ratio (MER)

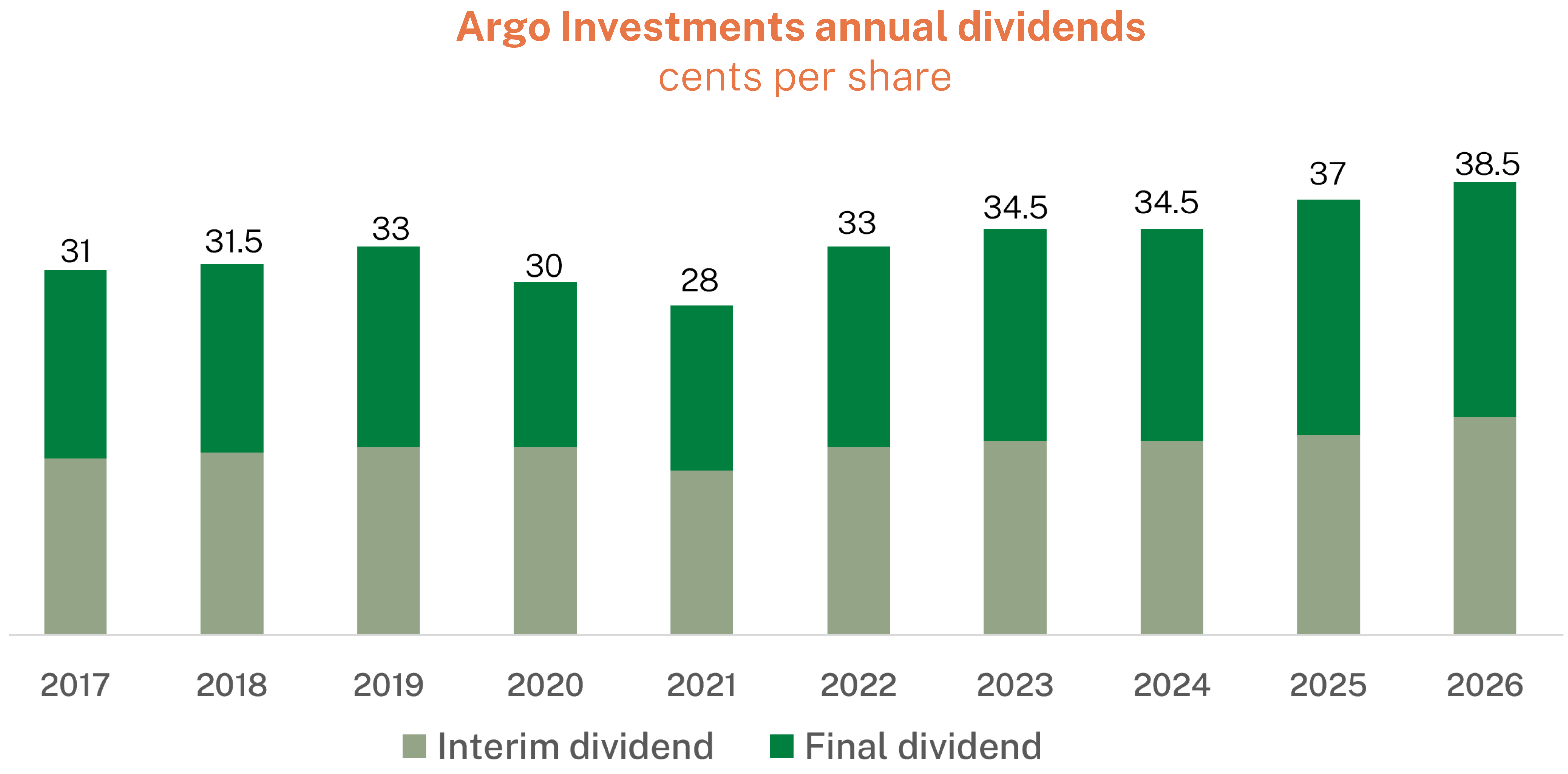
Figures are at 30 June 2026.

# FY2026 RESULTS

| Summary of financial results | FY2026 | FY2025 |
|---|---|---|
| **Profit** | **$260.2m** | $259.8m |
| **Earnings per share** | **34.3c** | 34.1c |
| **Final dividend per share (fully franked)** | **20.0c** | 20.0c |
| of which LIC capital gain^ | **5.0c** | 7.0c |
| **Full year dividends per share (fully franked)** | **38.5c** | 37.0c |
| **Management Expense Ratio (MER)** | **0.14%** | 0.15% |
| **Net Tangible Assets (NTA) per share** | **$10.84** | $10.43 |

^The listed investment company (LIC) capital gain component of this dividend is unaffected by the recent changes to Australia's capital gains tax (CGT) regime.

# OUR DIVIDEND TRACK RECORD




**ANNUAL DIVIDENDS**

**Up +37.5%**

**Since COVID market lows**

**TRACK RECORD**

**80 years**

**Continuous dividends**

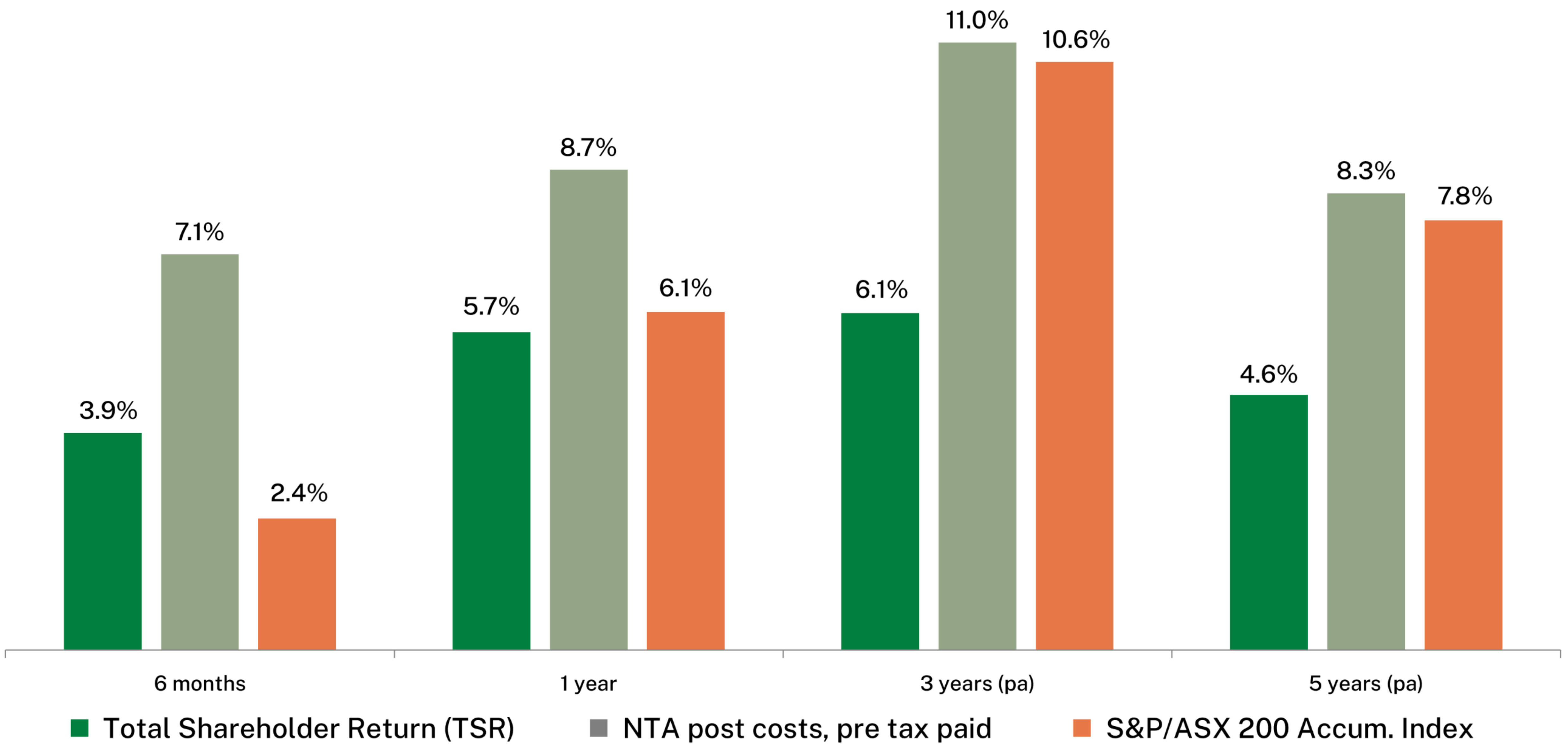
**FULLY FRANKED SINCE**

**1995**

**Paid twice each year**

# STRONG INVESTMENT OUTPERFORMANCE

## Total returns




**SINCE COVID**

**+8.3%** p.a.

**NTA return vs Index +7.8%**

**FY2026 NTA RETURN**

**+8.7%**

**Versus Index +6.1%**

**H2 OUTPERFORMANCE**

**+4.7%**

**Versus Index**

Figures to 30 June 2026.

# PORTFOLIO MOVEMENTS

| Larger purchases | Larger sales |
|---|---|
| CSL | Reece |
| Amcor | Rio Tinto |
| Firmus Grid * | Macquarie Group |
| Generation Development Group * | Wesfarmers |
| Megaport | QBE Insurance Group |
| Worley | Aurizon Holdings |
| South32 * | Woolworths Group |
| | Lynas Rare Earths |

* New portfolio position

**HOLDINGS IN PORTFOLIO**

**86**

Up from 85 in 2025

**TOTAL PURCHASES**

**$267.1m**

Spent on acquiring investments

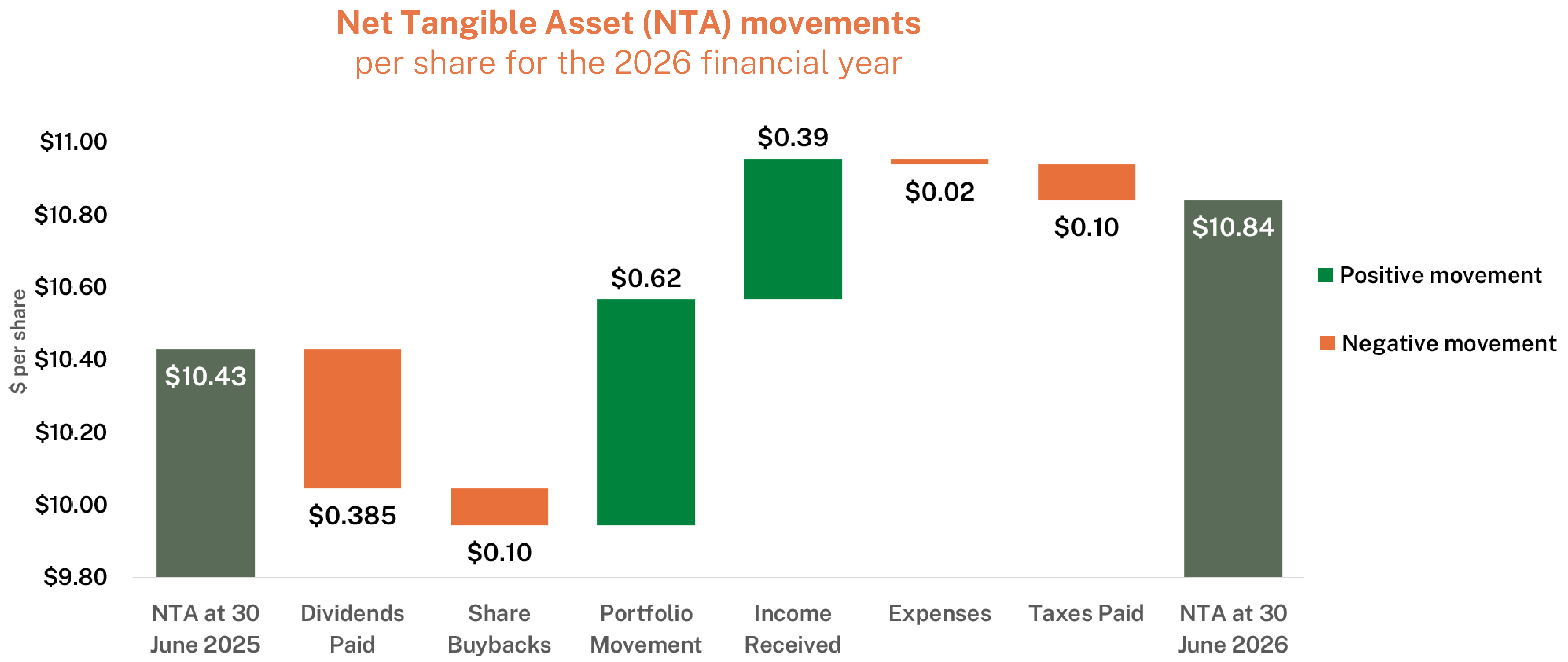
**TOTAL SALES**

**$368.2m**

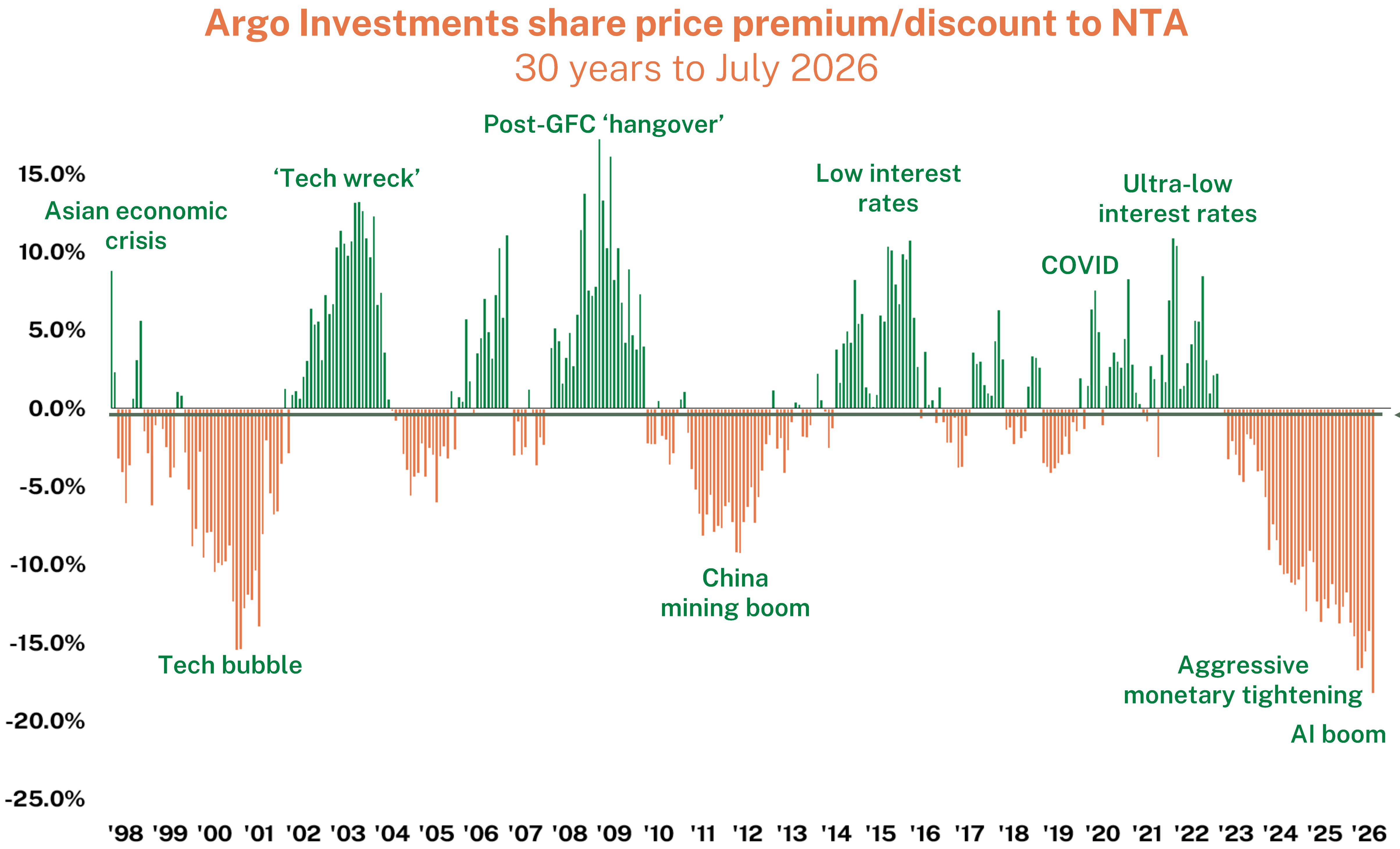
Received from selling investments

Figures for the 12 months to 30 June 2026.

# NTA MOVEMENTS



# SHARE PRICE RELATIVE TO NTA




**-0.6%**
30-year average discount to NTA

Figures to 31 July 2026.

# MOVE TO QUARTERLY DIVIDENDS

**40 cents**

FORECAST ANNUAL DIVIDEND

**January 2027**

PROPOSED START DATE FOR QUARTERLY DIVIDENDS

**10 cents**

FOR EACH OF FIRST FOUR QUARTERLY DIVIDENDS

## Proposed quarterly dividend schedule

| PAYMENT DATE | DIVIDEND AMOUNT |
|---|---|
| January 2027 | **10 cents** per share, fully franked |
| April 2027 | **10 cents** per share, fully franked |
| July 2027 | **10 cents** per share, fully franked |
| October 2027 | **10 cents** per share, fully franked |

"Argo's Board continues to focus on ensuring the Company sustainably grows fully franked dividends over time."

**Argo ASX Announcement**
5 August 2026

# QUESTIONS & ANSWERS


# 80 YEARS

*Investing for our shareholders since 1946*