FY26 Results Presentation

18 AUGUST 2026

ASX:SKS

SKS Technologies

Acknowledgement of country

We acknowledge the traditional custodians of the land on which we are gathered on and pay our respects to their elders past, present and emerging.

Disclaimer

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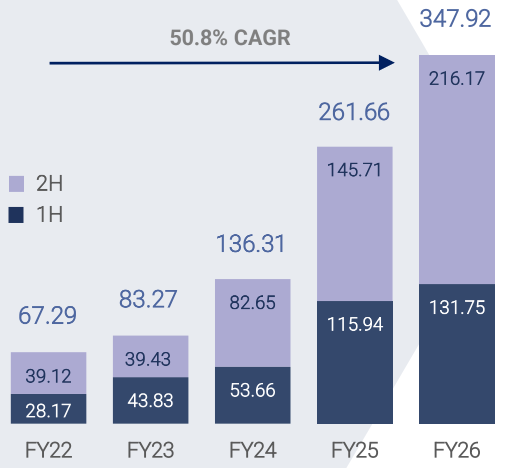
The forward-looking statements in this document speak only as of the date of this document. SKS Technologies does not intend to update the forward-looking statements in this document in the future.

Front page caption: SKS Indigenous Technologies delivered full scope electrical and communications works for the Munarra Centre of Regional Excellence in Shepparton.

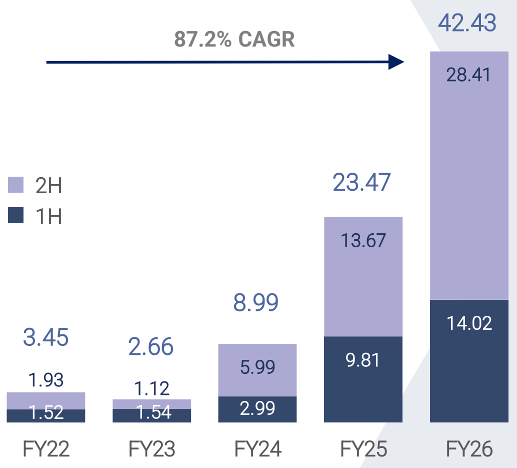
SKS Technologies

Rapid growth momentum maintained

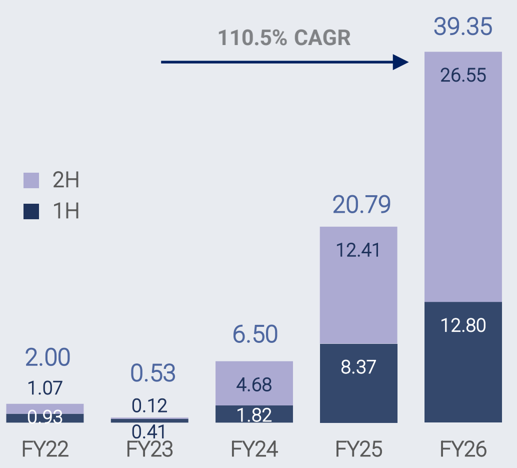
Sales revenue ($M)



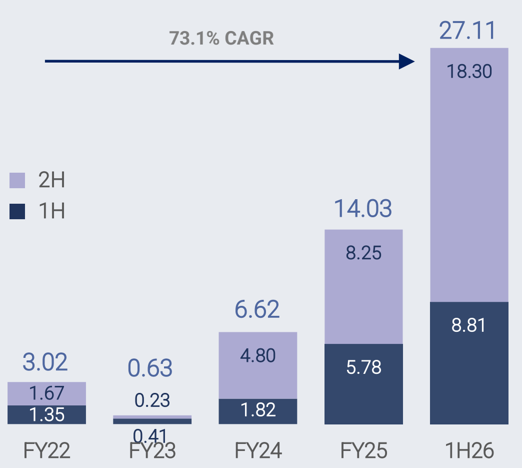
EBITDA ($M)



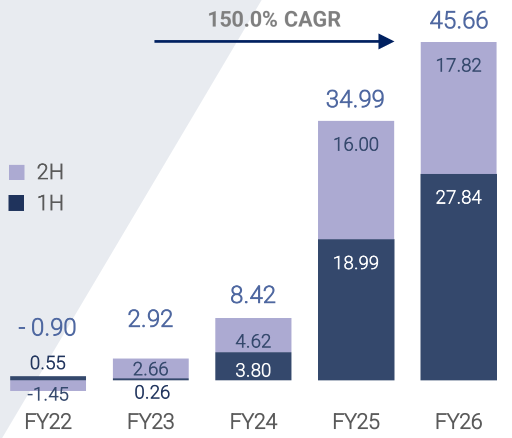
PBT ($M)



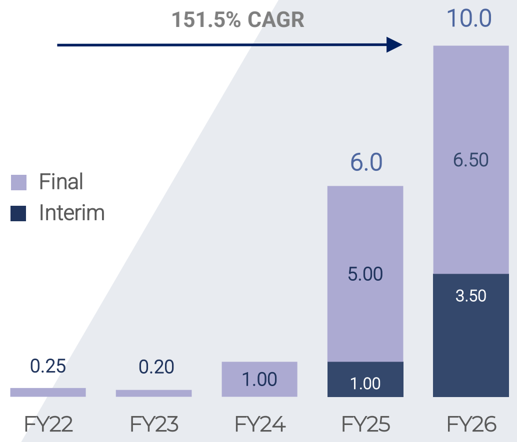
NPAT ($M)



Cash from ops ($M)



Dividend (cents)



Safety

0 LTI

For **1,1511,903 hours** worked in FY26

1 LTI

For 1,144,943 hours worked in FY25

Major announcements

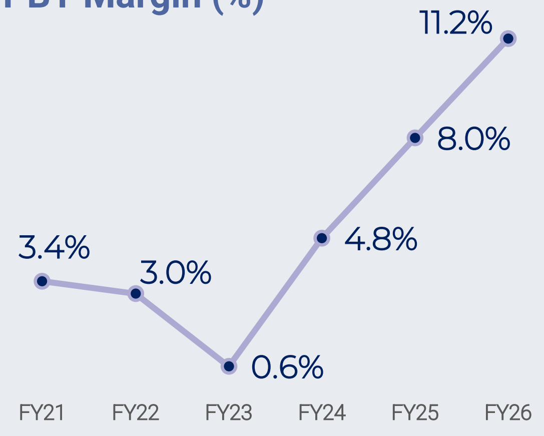
18 Nov 25	Delta Elcom **acquisition**
19 Nov 25	**$130M** data centre **contract**
17 Apr 26	**$210M** data centre **contract**
8 May 26	**$20M** increase in **bank facilities**

High demand and scale benefits drive further exponential growth

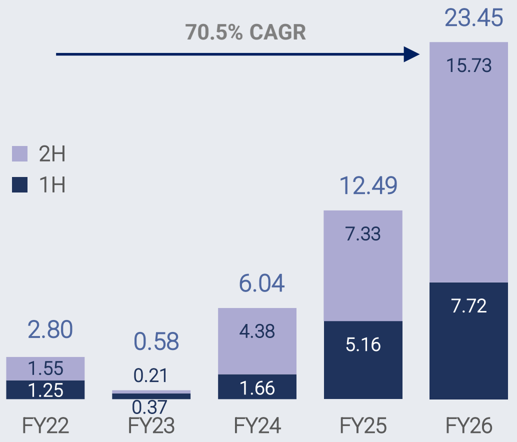
A$000s		Change	FY26	FY25
Revenue & other income	Sales	33.0%	347,927.7	261,655.0
	Other income	47.8%	2,324.6	1,573.3
	Total Revenue & other income	33.1%	350,252.4	263,228.3
Expenses	Raw materials, consumables & logistics	27.7%	(157,564.1)	(123,371.4)
	Employee benefits	28.8%	(141,571.8)	(109,885.6)
	Occupancy	27.9%	(230.8)	(180.4)
	Administration	25.1%	(6,904.9)	(5,520.0)
	Depreciation & amortisation	42.9%	(4,053.2)	(2,837.3)
	Finance charges	(10.8%)	(578.2)	(647.9)
	Total expenses	(28.2%)	(310,903.0)	(242,442.6)
Profit before tax		89.3%	39,349.4	20,785.7
PBT margin		41.8%	11.2%	7.9%
	(Tax)/tax benefit	(81.1%)	(12,238.7)	(6,756.7)
Profit after tax		93.2%	27,110.6	14,029.2

- **Sales revenue** increased by 33.0% on FY25 and 64.1% in 2H26 over 1H26. Since FY22, revenue has grown annually 50.8%. Other income consists of higher interest, resulting from higher cash balances, as well as sales associated with the recycling of project materials.
- **Expenses** increased by less than the revenue gains, with an increase of 28.2% showing the scale benefits that the business has been targeting. Employee benefits expenses increased by 28.8% compared with a 114.6% increase between FY24 and FY25, reflecting less volatility in workforce management as the business continues to enjoy scale advantages.
- **Fixed cost base** able to support up to $500 million in revenue, after which fixed overheads may require small incremental increases, without eroding margins, to support further growth.
- **EBITDA** more than doubled between 1H26 and 2H26, rising from $14.02 million to $28.41 million. The increase is due to the timing factors in the project mix and also reflects the more efficient cost base.
- **EBIT** almost doubled over the full year at 86.0%.
- **PBT margin** grew by a similar rate as the previous corresponding period, at 41.8%, reaching 12.3% in 2H26 after 9.7% in 1H26.
- Earnings per share increased consequently to 23.45 cents per share, which represents an increase of 91.2%.

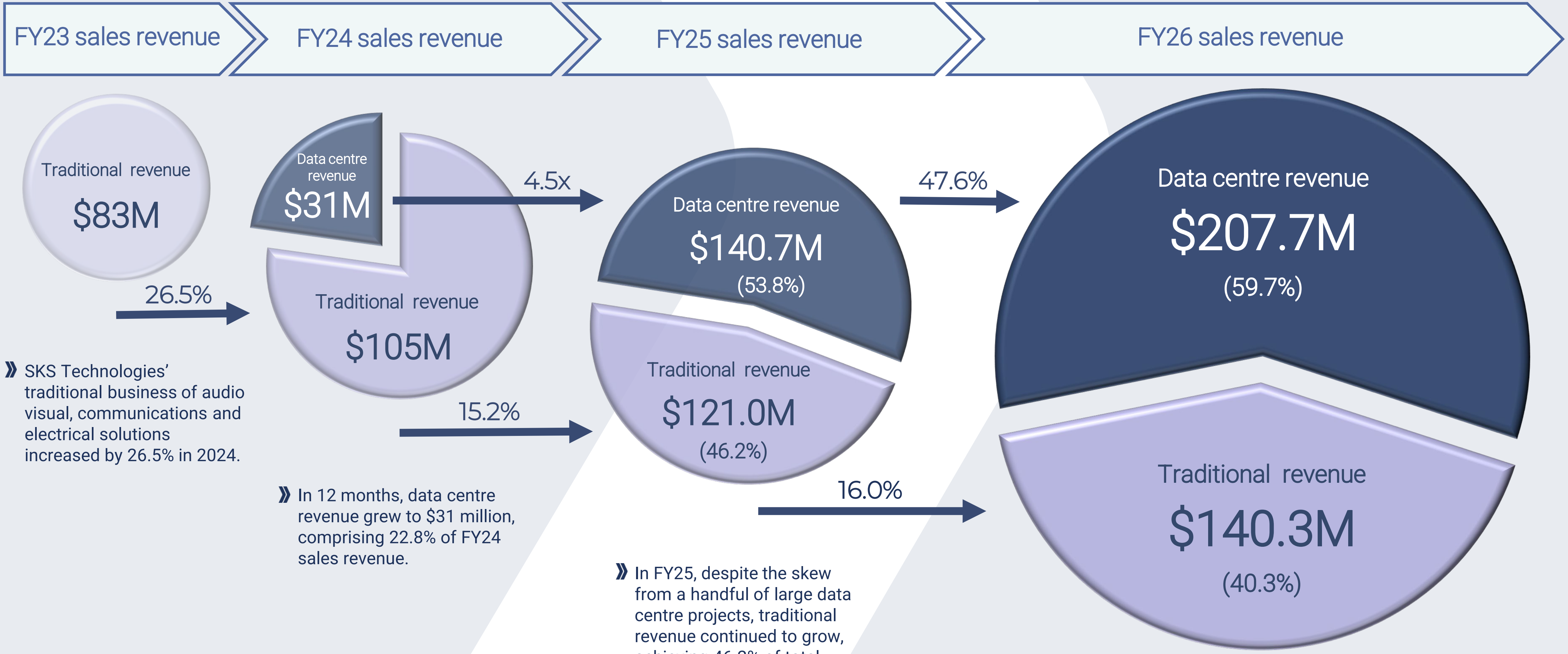
PBT Margin (%)



EPS (cents)

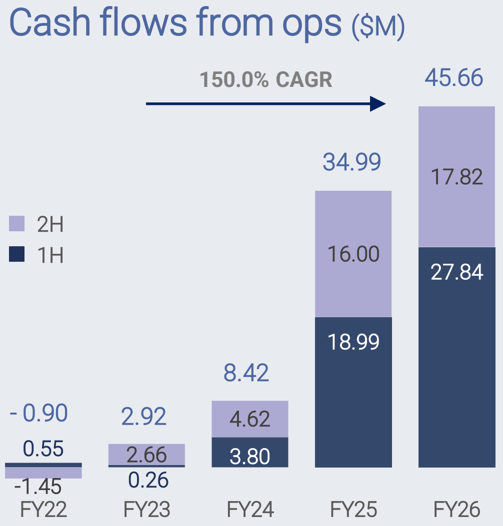


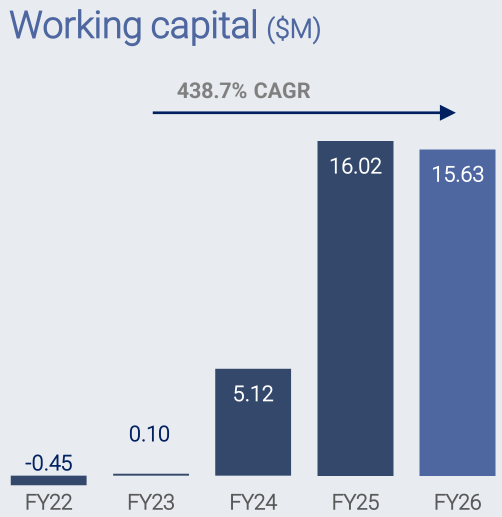
Traditional revenue has grown at a CAGR of 19.1% over three years



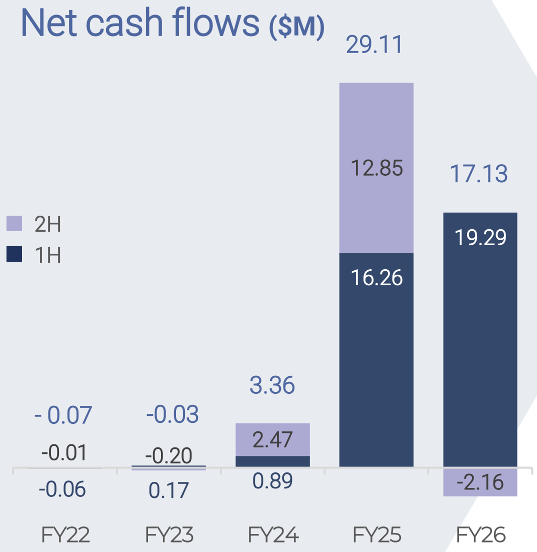
- SKS Technologies' traditional business of audio visual, communications and electrical solutions increased by 26.5% in 2024.
- In 12 months, data centre revenue grew to $31 million, comprising 22.8% of FY24 sales revenue.
- In FY25, despite the skew from a handful of large data centre projects, traditional revenue continued to grow, achieving 46.2% of total sales revenue.
- In FY26, the continued focus on building diversified revenue was evident in the 40.3% of revenue generated by traditional projects.

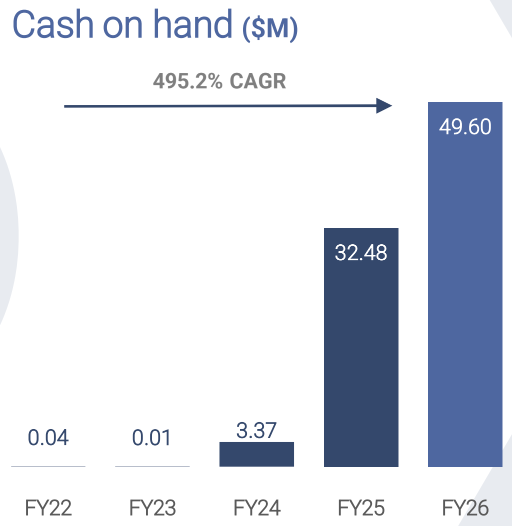
Strong balance sheet drives strategic optionality

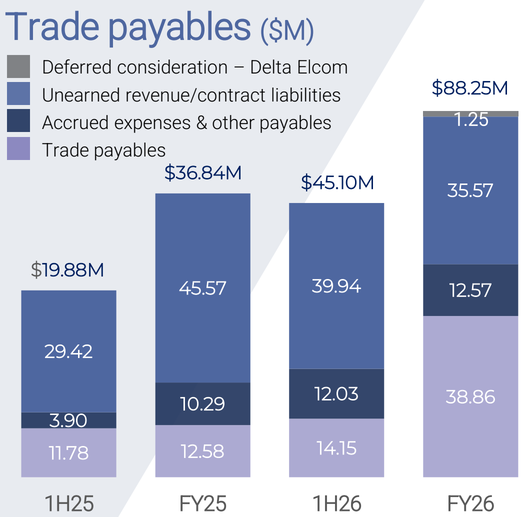


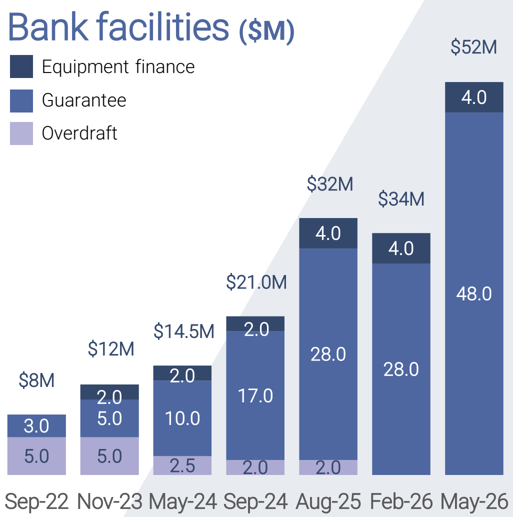


- **Operating cash flows** increased by 30.5% over the year, despite an almost five times increase in income tax paid in FY26.
- **Working capital** was largely stable with a decrease of 2.4% in FY26, after successive large increases since FY24. The business continues to fund its growth using internal funding resources.
- **Cash** performance remains strong, with cash reserves similar to the 1H26 level and increasing by 52.7% against the previous year. Since FY22, cash reserves have increased from approximately $40,000 to almost $50 million in FY26. Net cash flows decreased in 2H26 by 116.8% due to the cash component of $10.88 million for the purchase of Delta Elcom. Adding back this cost shows a 2H26 net cash flow position of $8.71 million. The payment of higher dividends also contributed to the lower figure as well as increased capex for property, plant and equipment.
- **Trade payables** increased overall in line with sales, and as at 30 June 2026, consistent with major project stages and a corresponding reduction in contract liabilities.
- **Bank facilities** increased for the sixth time since their acquisition four years ago, the growth of which has been instrumental in supporting the business's aggressive expansion strategy. The latest increase equates to a 62.5% rise.
- **Debt levels** remain unchanged with no long-term debt after full repayment in FY22.









Growth strategy execution on track

1.Organic/opportunistic acquisition

2. Efficient use of capital

3. Revenue diversification

Vision

To drive future electrical technology landscapes through innovation, feasibility and efficiency that continuously captures potential and builds new ways of thinking

Mission

To execute creative, client-centric electrical technology solutions for unique and complex needs, safely and professionally

Values

Client Focus

Teamwork

Integrity

Quality & Safety

Growth		FY26 achievements
1	• Pursue core growth organically • Assess opportunistic acquisitions for fit • Anticipate market demand and direction	» Acquired/integrated Delta Elcom in Jan ‘26, a NSW data centre and electrical solutions specialist » Grew work on hand by 56% to \$312m at Jun ’26 from a \$200m base level » Increased the pipeline for data centre work and built relationships to win ongoing work
2	• Rigorous analysis of investment options • Constant eye on future capital needs	» Achieved a further significant increase of almost 2.5 times in bank facilities to \$52M » Maintained working capital level, despite \$10.9 million acquisition cost for Delta Elcom
3	• Build state-based customer accounts into national accounts • Focus on growth across all market sectors	» Achieved a 95% repeat business rate across data centre and traditional projects » Increased traditional revenue by 16.0% to \$140.3 million » Won and commenced a \$28 million contract for a national retail business’s headquarters in VIC

Delta Elcom integration completed

Growth

1.Organic/acquisitive growth

1.

- Pursue core growth organically
- Assess opportunistic acquisitions for fit
- Anticipate market demand and direction

Integrated electrical technology and digital infrastructure specialists

SKS Technologies

Strong alignment in strategic and cultural fit.

100% of business and assets

Delta Elcom

DELTA ELCOM PTY LTD

Sydney-based specialist in data centre infrastructure and integrated electrical solutions

Merged entity

SKS Technologies

1 company
1 brand
1 culture
1 workforce
1 operating platform
9 sites

Synergies

- Closely aligned workplace cultures
- Sydney data centre market is the largest in Australia
- Melbourne data centre market is growing faster than Sydney
- A number of common clients in the data centre space with projects in NSW and VIC
- Melbourne and Sydney combined represent approximately 70%-80% of Australia's data centre market

Consolidation strategy execution on track

1.Execution excellence

2. Margin focus

3. Systems enhancement

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Client Focus

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Quality & Safety

	Consolidation	FY26 achievements
1	• Focus on recruiting the right people • Provide employee training to foster attitudinal excellence • Seek feedback from customers during and upon completion of projects	» Resourced the rapidly growing order book with a continually expanding workforce » Introduced a company-wide leadership program and expanded training for all employees » Established an Integrated Management System to improve governance and compliance
2	• Ensure margins are maintained despite continuing rapid increase in market share • Manage cost base to support growing operating platform	» Achieved scale benefits of fixed cost base as forecast, with successive PBT margin increases » Targeted specific work and ensured that tight budget management countered erosion » Invested in site specific plant and equipment to increase efficiency and quality
3	• Invest in IT systems to support growth • Build operating framework for higher operating activity • Continue to build safety culture	» Progressively aligning security controls and practices with the Essential Eight (E8) framework to assist in managing quality, safety and operational processes. » Embedded numerous cyber security controls, including multi-factor authentication » Established AI transformation/governance framework to explore agentic operating efficiencies

Parallel expansion and refinement in operational foundations

Alongside continuing quantum growth, the operational bedrock of the business is scaling to sustain the expansion, including upgraded technology, innovative approaches to plant and equipment, strengthened cyber security and enhanced governance and training.

Process improvement

- Increased focus on training and development
- Introduced bespoke leadership program
- Implemented new integrated management system to strengthen governance and compliance

Technology

- Additional 300+ pieces of IT hardware
- Point Cloud 3D scanners across the business
- Boosted connectivity, productivity and collaboration
- Established AI transformation/governance framework to explore agentic operating efficiencies

Cyber security

- Aligned security controls and practices with Essential 8 (E8) framework
- Performed system hardening across all IT platforms
- Enhanced key controls eg whitelisting, patch management, multifactor authentication and user access governance

Plant and equipment

- Over 100 specialised site tool cabinets
- Maintaining schedules and boosting on-site productivity
- Enhancing safety practices and culture

Data centre forecasts vary, but all show extraordinary growth

Hyperscaler capex, CY2026

Amazon	US$200B
Microsoft	~US$190B
Alphabet	US$175–190B
Meta	US$115–145B

Combined ~US$725B, up 77% YoY

26.5GW

APAC data centre pipeline (H1 2026)

Added 7.1GW in H1 2026
Under construction: 4.8GW
Planned capacity: 21.7GW

1,853MW

Under construction in Australia

19 sites nationally (May 2026)
Top 10 projects = 1,671MW
NSW: Marsden Park 504MW

A$16.75B

Australian market size by 2035 (from AUD3.2B)

18% CAGR, 2026–2035
Melbourne vacancy <2%
~120MW absorbed H1 2025

Short-term planned data centre projects in Australia

Amazon
AU$20B — Sydney, Melbourne, Perth

CDC
A$3.1B — Marsden Park, Sydney (504MW)

CDC
National pipeline — multiple sites (2.6GW+)

AirTrunk
A$5B — Kemps Creek, Sydney

AirTrunk
~A$4B — Mickleham, Melbourne

STACK
Sydney facility (~450MW)

NEXTDC
A$7B (OpenAI MoU) — S7 Eastern Creek, Sydney (550MW)

NEXTDC
National contracted utilisation (316MW)

Goodman
Sydney campus (90MW)

GreenSquareDC
Norwest, Sydney – Stage 2 (96MW)

Data current as at August 2026

CreditSights • AI Weekly/FT capex tally • CNBC • Futurum • Forbes • Yahoo Finance • ValueAdd VC • Cushman & Wakefield APAC • W.Media • Knight Frank • JLL Data Centre Outlook 2026 • Expert Market Research • Capital Brief ITK • Research/Renewmap

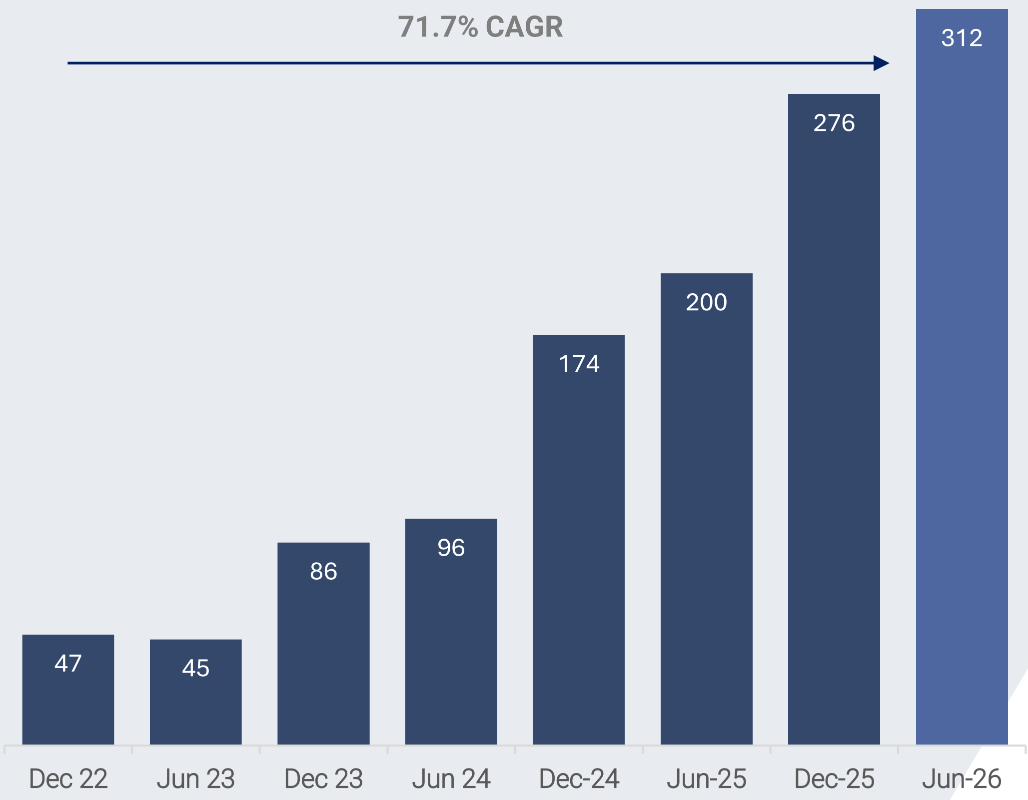
Growth of 47.6% in data centre between FY25 and FY26

	Pipeline	Largest Contract	Major contracts announced	MW delivered	Work on hand	Revenue
FY26	$1.48B	$210M	4	~107MW	$245M	$207.70M
FY25	$358.5M	$90M	4	~70MW	$150M	$140.7M
FY24	$117.6M	$30M	2	~15MW	$104M	$31.0M

Order book expansion drives growth forecast

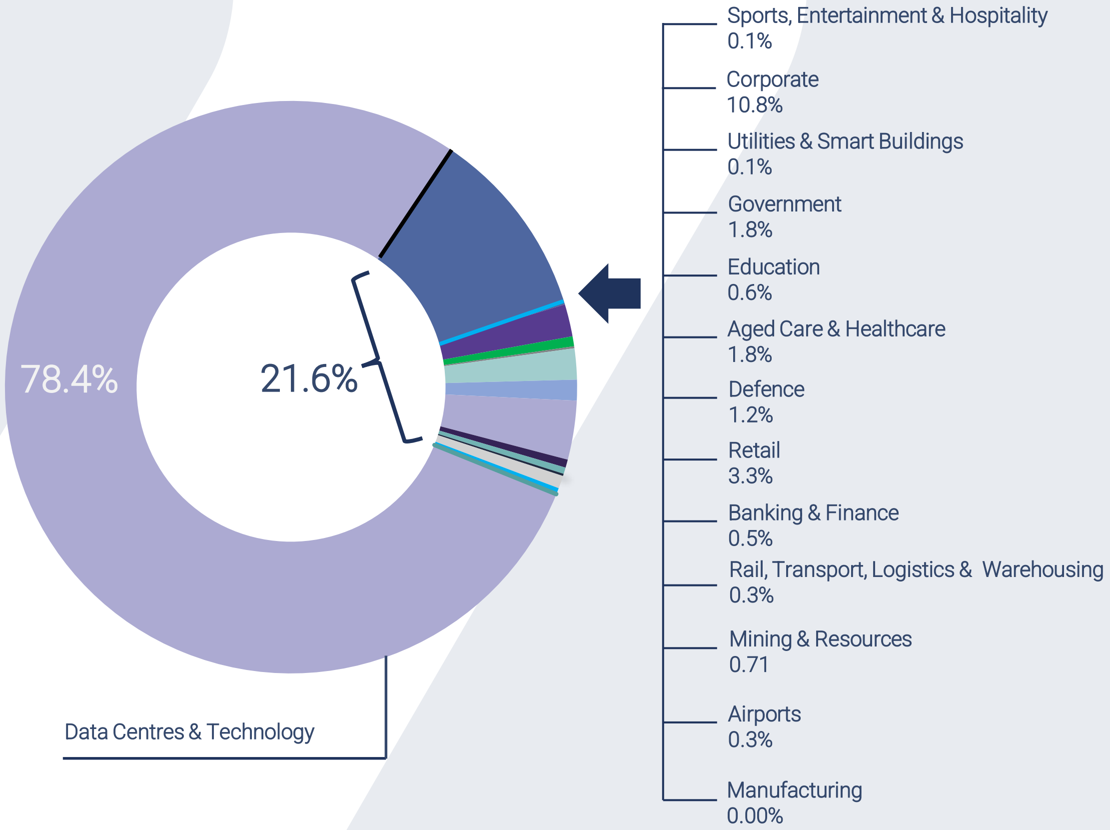
Total work on hand ($M)

Work on hand has increased by 56% off a108.3% jump at the end of FY25. Over the last five full-year periods, the order book has grown by an annual average of 113.7%. These leaps reflect the strength of the external environment across the sectors in which the business functions as well as an ability to convert pipeline opportunities into the contractual commitments needed to generate revenue.



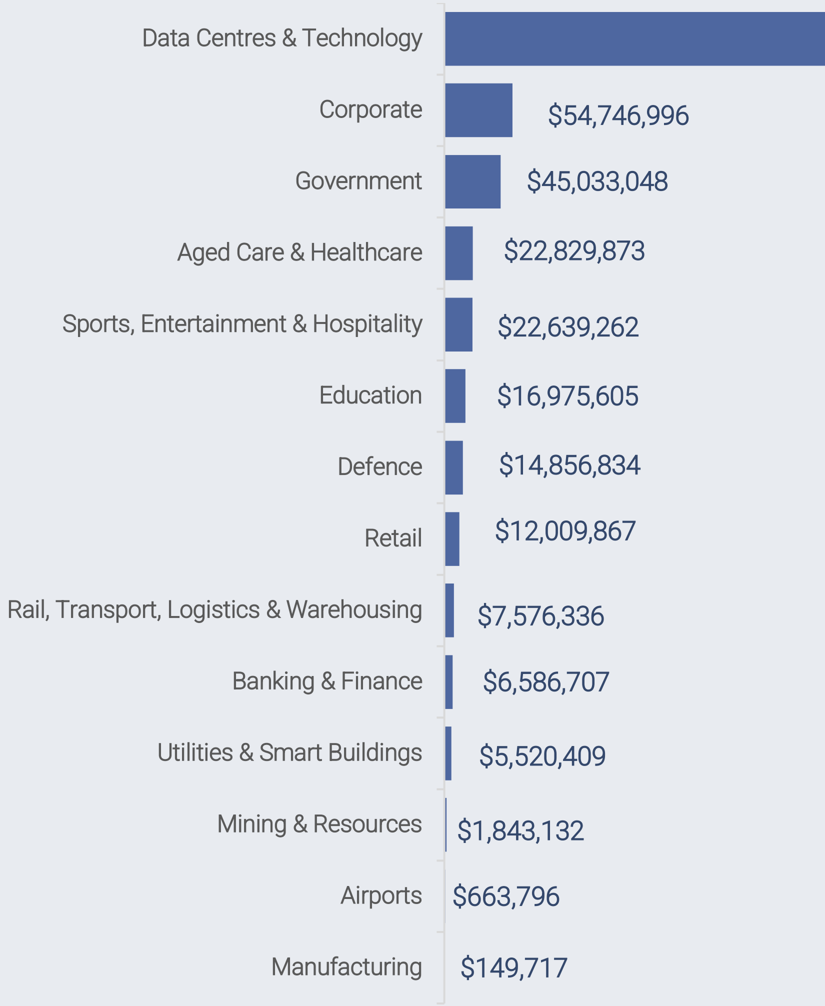
Work on hand by sector

In 2H26, data centre work on hand grew to represent 78.4% of the order book. Outside of the burgeoning data centre market, the work on hand profile shows that 11.9% of traditional work is concentrated in the Government, Defence, Education and Corporate sectors, which have been the strongest performing sectors for the business for a number of years.

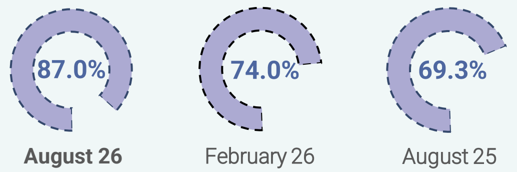


Pipeline growth builds further order book increases

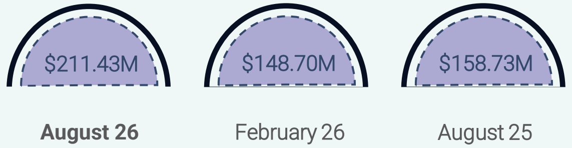
Register of open tenders



Data centres comprise a significant portion of the pipeline:



Traditional work pipeline has also shown strong growth:



Growth areas in the traditional sectors include:

- Corporate
- Government
- Sports, entertainment and hospitality
- Education
- Defence
- Aged care and healthcare

Total open tenders:

Quantity: 1,356

Value: $1.69 billion

Data taken at 1 August 2026

SKS Indigenous Technologies builds brand and order book

SKS Indigenous Technologies offers a range of employment opportunities for Indigenous people which, in turn, boosts their communities, while opening up valuable markets to support growth in the business.

Business inception August 2022

- 51% owned by Chris Johnson and 49% by SKS Technologies
- Initially aimed for national target of >3%employment
- Committed to Indigenous procurement
- Shared resources with SKS Technologies

1H23

Operations commence

- Achieved Supply Nation accreditation
- Exceeded national target of >3% employment
- Built WoH to > $3M across a range of market sectors
- Onboarded with approx 10 corporate and government panels around Australia

FY23

Operations gain momentum

- Work on hand of >$5M
- Entry into the NT market with a project for Defence at Kangaroo Flat
- Entry into the SA market with a project for Amata Community APY Lands
- Entry into the WA market with a project for the Royal Australian Navy

1H24

Work on hand builds

- Work on hand of >$10M
- Doubling of employees to 20
- Five fully qualified electricians

FY24

Solid revenue growth

- Revenue of $18.2M
- NPAT of $127.3k
- Annual Indigenous employment spend of $1.5M
- Work on hand of $11.5M
- Engaging 17 Indigenous electrical apprentices
- First female Indigenous apprentice

1H25

National operations established

- Work on hand of $23M
- Largest contract $7M
- Engaging 21 Indigenous electrical apprentices and 5 fully-qualified electricians
- Projects underway across 6 mainland states

FY25

Solid profit growth

- Revenue of $27M
- NPAT of $504.0k
- Annual Indigenous employment spend of $3.0M
- Work on hand of $12.5M
- Largest contract $8M
- Engaging 25 Indigenous electrical apprentices (two female)
- Engaging 5 fully qualified electricians

1H26

New record work on hand

- Work on hand of $13.1 million
- Revenue of $12.6 million
- 90% employee retention rate

FY26

Strong contract execution

- Revenue of $28.6M
- NPAT of $432.1k
- Annual Indigenous employment spend of $6.0M
- Work on hand of $6.4M
- Engaging 36 Indigenous electrical apprentices (two female)
- Engaging 7 fully qualified electricians

Major projects commenced or completed in FY26

Western Health

Project	New Footscray Hospital
Description:	Completed the supply, design and installation of audio-visual technology works for the new facility, including digital signage, wayfinding, education and training, and patient check-in and queuing systems throughout the 10-floor, 504-bed hospital.
Location:	Melbourne, Victoria

SCENTRE GROUP

Project:	Westfield Mt Gravatt (formerly known as Westfield Garden City)
Description:	The redevelopment reconfigured the footprint of the large complex into a mixed-use retail, fitness and entertainment precinct.
Location:	Brisbane, Queensland

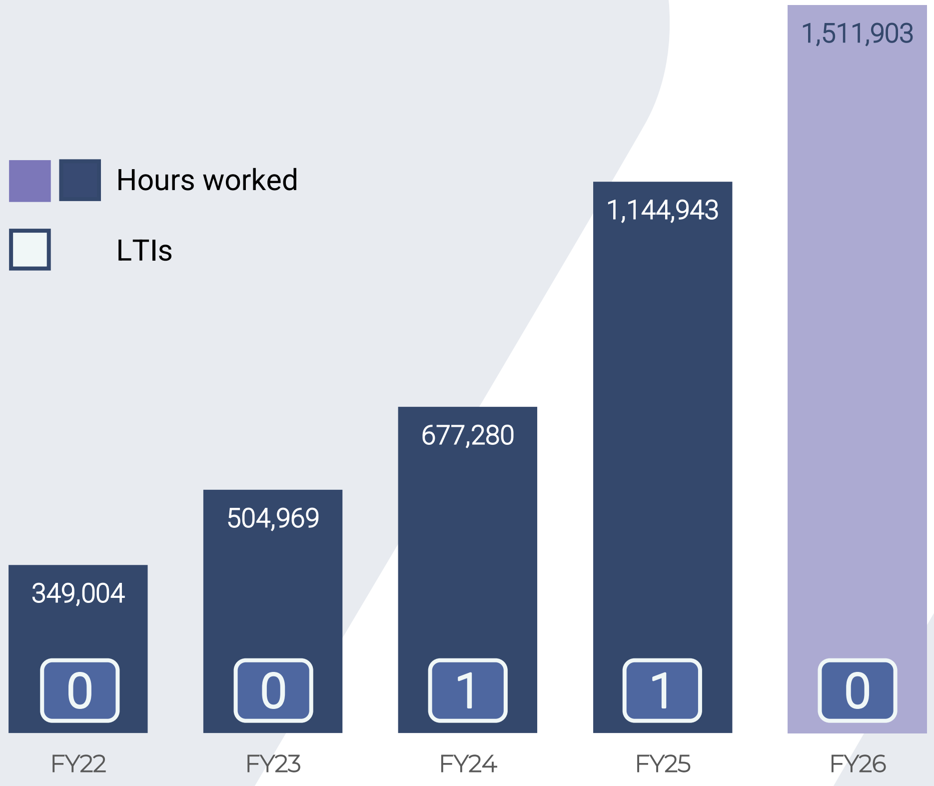
STACK INFRASTRUCTURE

Project:	MEL01C hyperscale data centre facility
Description:	Commenced work on the design and construction of a full suite of critical electrical systems and infrastructure for a 52MW hyperscale data centre, including additional medium and high voltage work.
Location:	Western Melbourne, Victoria

Safety record maintained despite large increase in work

A track record such as this is not possible without a persistent and targeted concentration throughout the business on keeping any person associated with its business in any way safe from harm.

LTIs & hours worked



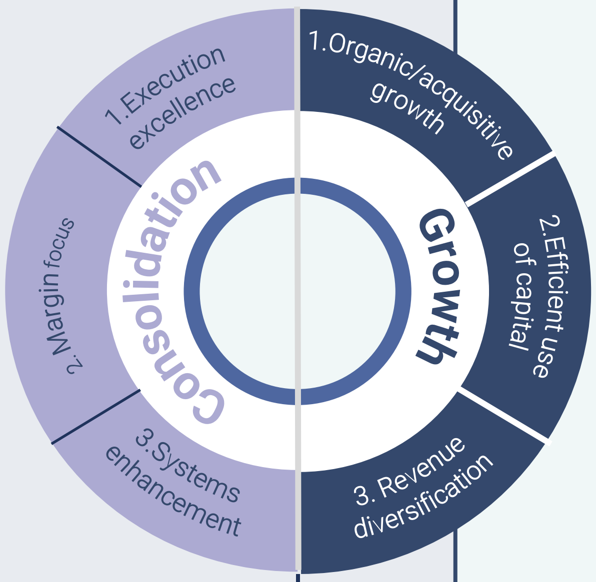
0 LTIs for **1,511,903.42** hours worked in 1H26

0 Serious injuries **in >12-year** history of the business

22.7% **Increase in** number of **employees** in FY26

32.1% **Increase in productive hours** on FY25

Current state business and FY27 forecast



SKS Technologies

Unrelenting market demand
Strong demand across all market sectors, with significant and accelerating growth forecasts in the data centre sector

Accelerating pipeline
Ever-expanding pipeline in both the data centre and traditional sectors

Flexible growth strategy
Organic and opportunistic acquisitive growth assisted by close margin and capital allocation focus

Ability to fund growth
Solid level of working capital from strong cash performance plus bank facilities to support growth

Optimal operating platform
Workforce, systems and processes evolving in parallel with growth to provide a fully supportive operating platform

ASX Shareholder value

10 cents — Dividend per share	23.45 cents — Earnings per share
$1.07B — Market cap'n	$44.34M — Shareholder equity
78.7% — Return on equity	381.8% — Total shareholder return

FY27 Forecast earnings

$500M ➡ $60M

Revenue — Profit before tax

Appendices

1. Company snapshot
2. Key financial metrics
3. Who we are
4. Market sectors
5. Five-year P&L by FY
6. Five-year bal sheet by FY
7. Five-year cash flows by FY
8. Five-year P&L by HY
9. Five-year bal sheet by HY
10. Five-year cash flows by HY

SKS Technologies' new 6,000 square metre major projects headquarters located within the Victorian data centre region in Melbourne's north west.

Company snapshot

SKS Share Price (Closing) Chart *

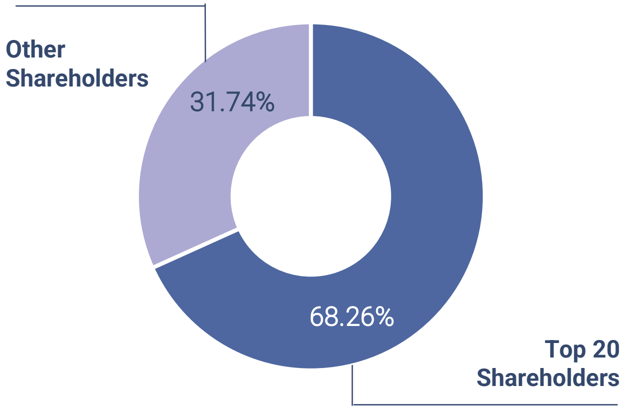
Directors and Executives

Peter Jinks	Executive Chairman
Greg Jinks	Executive Director
Terrence Grigg	Non-Executive Director
Antoinette Truda	Non-Executive Director
Matthew Jinks	Chief Executive Officer
Gary Beaton	Chief Financial Officer

Market Information *

Shares on Issue	115,370,809
Options on Issue	0
Performance rights	244,736
Market Cap	$1.073B
52-Wk Range	$2.510 - $9.800
AV Volume/Day	443,891

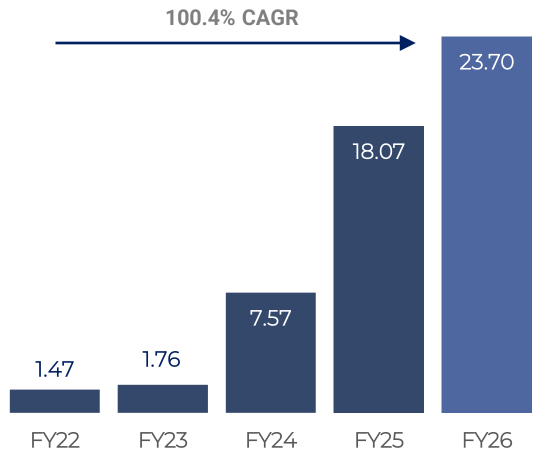
Share Register Composition *



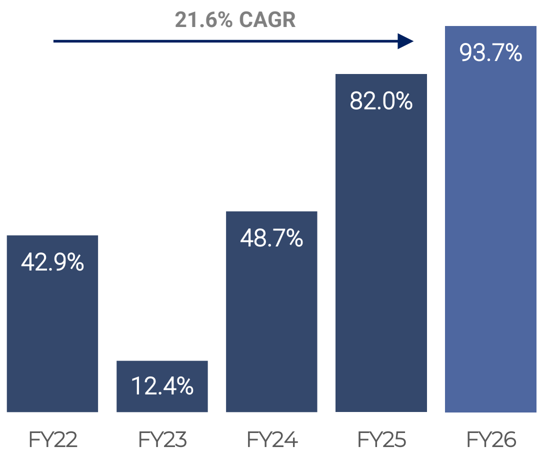
* Information current as at closing on 17/08/2026

Key ratios for FY26

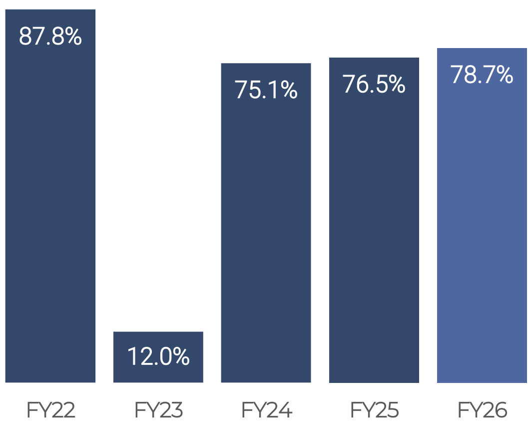
NTA/share (cents)



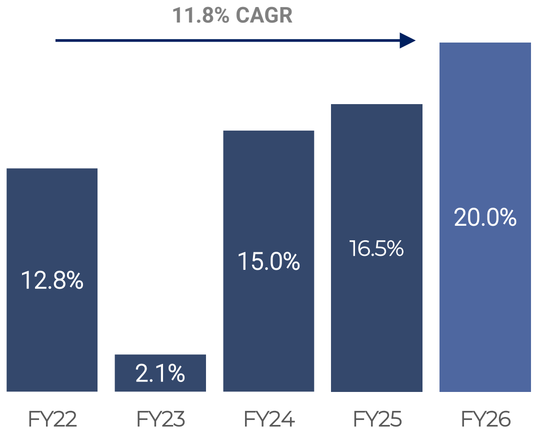
Return on Cap Emp



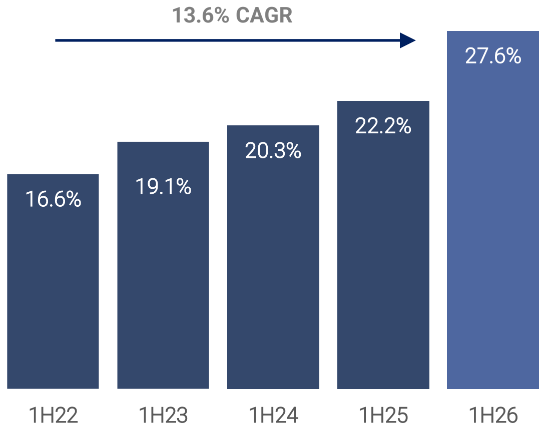
Return on Equity



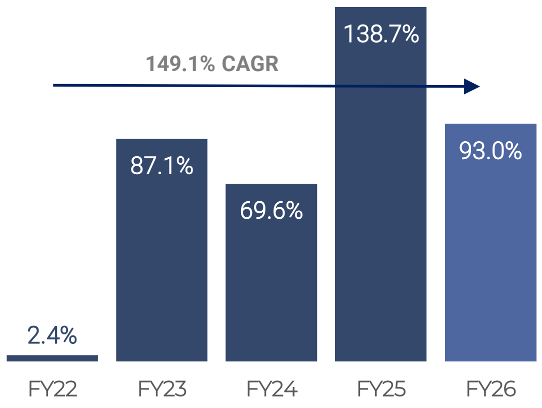
Return on assets



SHE/total assets



Free cash flow/EBITDA



Key financial metrics

	△FY25 – FY26	FY26	FY25	FY24	1H26	1H25	1H24
Earnings per share (EPS)	▲ 89.3%	23.45 cents	12.49 cents	6.04 cents	7.72 cents	5.16 cents	1.66 cents
Dividend per share	▲ 66.7%	10.0 cents	6.0 cents	1.0 cents	3.5 cents	1.0 cents	-
Return on Equity (ROE)	▲ 2.8%	78.7%	76.5%	75.1%	31.5%	33.2%	15.0%
Return on capital employed (ROCE)	▲ 14.3%	93.7%	82.0%	48.7%	35.6%	34.9%	17.2%
Return on assets (ROA)	▲ 21.2%	20.0%	16.5%	15.0%	8.1%	7.5%	5.2%
Total expenses (including D&A)/sales revenue	▼ (3.6%)	89.4%	92.7%	95.4%	91.2%	93.3%	96.7%
Total employee benefits/sales revenue	▼ (3.1%)	40.7%	42.0%	37.6%	45.1%	41.2%	35.6%
EBITDA/sales revenue	▲ 35.6%	12.2%	9.0%	6.6%	10.6%	8.5%	5.6%
EBIT/sales revenue	▲ 39.2%	11.0%	7.9%	5.2%	9.3%	7.3%	4.0%
Work on hand at 1H and FY end	▲ 56%	$312m	$200m	$96m	$276m	$174m	$86m
Working capital	▼ (2.4%)	$15.63m	$16.02m	$5.12m	$18.37m	$9.85m	$1.65m
Debt facilities (access to) - overdraft	▼ 100%	$0m	$2m	$2.5m	$0m	$2m	$5m
- bank guarantee	▲ 2.8 times	$48m	$17m	$10m	$28m	$17m	$5m
- equipment finance	▲ 100%	$4m	$2m	$2m	$4m	$2m	$2m
Net profit before tax/total revenue	▲ 55.7%	12.3%	7.9%	4.8%	9.6%	7.2%	3.4%
Net profit after tax /total revenue	▲ 42.6%	7.7%	5.4%	4.9%	6.6%	5.0%	3.4%
Net tangible assets per share	▲ 13.8%	20.6 cents	18.1 cents	7.57 cents	21.05 cents	12.08 cents	3.28 cents
Net assets per share	▲ 77.0%	38.4 cents	21.7 cents	10.9 cents	24.39 cents	15.57 cents	6.5 cents
Shareholder equity/total assets	▲ 24.3%	27.6%	22.2%	20.3%	25.8%	22.6%	20.3%
Long-term debt	— -	-	-	-	-	-	-
Share price at end of period	▲ 4.9 times	$9.07	$1.87	$1.00	$4.03	$1.84	$0.30
Number of shares on issue	▲ 2.0%	115,370,809	113,069,879	111,799,355	114,708,308	112,069,879	109,799,355
Market capitalisation at end of period	▲ 5.0 times	$1.073b	$210.88m	$111.80m	$462.27m	$206.21m	$32.94m

Who we are

10
Locations nationally

1,300
Staff nationally

$1.073B
Market capitalisation at 17 Aug 26

$347.93M
FY26 sales revenue

$500M
FY27 revenue forecast

$312M
Order book at Jun 26

Audio Visual

- Video conferencing/collaboration spaces
- Unified communications
- Digital signage
- Video walls
- Digital audio systems
- Remote monitoring/helpdesk support

Communications

- Design and installation of copper and fibre structured cabling systems
- Wireless access networks and surveys
- Smart buildings and converged networks
- Network management
- Managed services and remote hands

Electrical Solutions

- Electrical design and engineering services
- High voltage systems
- Switchboard and metering
- Generator backup solutions
- Uninterruptible power supplies
- General light and power
- Service and maintenance services

Market Sectors

Data centres & technology
AIRTRUNK, STACK Infrastructure, NEXTDC, zendesk, amazon, Microsoft, zoom, Park Assist

Mining & resources
Hanroy – Hancock Prospecting, Roy Hill, New Hope Group, Atlas, MMG

Banking & finance
CommonwealthBank, myob, nab, MARSH, Westpac, QBE

Corporate
Australia Post, Deloitte., OPTUS, MinterEllison., Pinterest

Manufacturing
Carlton & United Breweries, Coogee, Red Bull, Mercedes-Benz, TOYOTA

Healthcare & aged care
Australian Red Cross, Western Health, The Royal Melbourne Hospital, Lifestyle Communities – Downsize to a bigger life, New Footscray Hospital, vida

Utilities & smart buildings
Greater Western Water, JLL, BGIS, Water Corporation

Retail
Alibaba.com, Warner Music Group, coles, Scentre Group

Sports, entertainment & hospitality
AFL, Melbourne & Olympic Parks, Nyaal Banyul Geelong Convention and Event Centre, Triple M 104.9, Westin Hotels & Resorts, Disney

Airports & airlines
Adelaide Airport, Melbourne Airport, Qantas, Lotte Duty Free, Jetstar

Government
The Government of Western Australia, Victoria State Government, mainroads Western Australia, Australian Government, Fair Work Commission, Hydro Tasmania, Victoria State Government Department of Transport and Planning

Education
Flinders University, LCI Education, Scotch College Melbourne – Founded 1851, The University of Notre Dame Australia, Kangan Institute

Defence
Australian Government – Defence, ventia, lendlease

Rail, transport, logistics & warehousing
Rail Projects Victoria, DEMATIC

5-year profit and loss by full-year

A$000s		Δ 25 -26	FY26	FY25	FY24	FY23	FY22
Revenue & other income	Sales	33.0%	347,927.7	261,655.0	136,309.2	83,268.1	67,288.4
	Other income	47.8%	2,324.6	1,573.3	208.4	902.3	1,838.0
	Total Revenue & other income	33.1%	350,252.4	263,228.3	136,517.6	84,179.4	69,126.4
Expenses	Raw materials, consumables & logistics	27.7%	(157,564.1)	(123,371.4)	(72,345.0)	(46,854.4)	(38,174.0)
	Employee benefits	28.8%	(141,571.8)	(109,885.6)	(51,260.5)	(31,814.5)	(25,669.6)
	Occupancy	27.9%	(230.8)	(180.4)	(135.9)	(170.5)	(185.5)
	Administration	25.1%	(6,904.9)	(5,520.0)	(3,763.3)	(2,624.4)	(1,645.4)
	Depreciation & amortisation	42.9%	(4,053.2)	(2,837.3)	(1,925.7)	(1,407.4)	(917.6)
	Finance charges	(10.8%)	(578.2)	(647.9)	(588.3)	(772.1)	(530.8)
	Total expenses	28.2%	(310,903.0)	(242,442.6)	(130,018.8)	(83,643.3)	(67,122.9)
EBITDA		80.8%	42,429.2	23,473.0	8,987.6	2,704.1	3,451.3
EBIT		86.0%	38,376.0	20,635.7	7,061.9	1,296.7	2,533.7
Profit/(loss) before tax		89.3%	39.349.4	20,785.7	6,498.8	527.1	2,003.5
	(Tax)/tax benefit	(81.1%)	(12,238.7)	(6,756.7)	125.8	105.0	1,020.0
Profit/(loss) after tax		93.2%	27,110.6	14,029.0	6,624.6	632.1	3,023.5
	Profit/(loss) from discontinued operations	-	-	-	-	-	(0.9)
Profit/(loss) for year		93.2%	27,110.6	14,029.0	6,624.6	632.1	3,022.6
Profit attributable to members after minority interest		95.3%	26,890.2	13,770.5	6,559.7	752.8	-

5-year balance sheet by full-year

A$000s		FY26	FY25	FY24	FY23	FY22
Current assets	Cash & equivalents	49,604.2	32,477.0	3,366.7	8.6	39.5
	Trade & other receivables	75,138.0	61,903.9	42,308.0	18,080.5	20,173.1
	Inventories	263.0	43.4	142.1	49.3	102.9
	Other current assets	682.2	345.1	302.5	369.2	287.7
	Total current assets	**125,687.3**	**94,769.4**	**46,119.3**	**18,507.6**	**20,603.3**
Non-current assets	Trade and other receivables	-	-	-	-	414.9
	Plant & equipment	9,160.0	5,551.4	4,028.1	1,826.7	1,746.7
	Right of use assets	5,004.8	5,928.2	5,916.3	4,872.3	4,216.3
	Intangible assets	16,901.1	1,998.5	1,883.7	1,901.0	1,919.4
	Other non-current assets	0.1	0.1	0.1	0.1	115.7
	Deferred tax asset	3,640.0	2,117.6	1,797.3	1,665.0	1,560.0
	Total non--current assets	**34,705.9**	**15,595.8**	**13,625.5**	**10,265.1**	**9,972.9**
Total assets		**160,393.1**	**110,365.2**	**59,744.7**	**28,772.7**	**30,576.2**

A$000s		FY26	FY25	FY24	FY23	FY22
Current liabilities	Trade & other payables	88,248.7	65,942.6	36,838.7	14,174.5	15,720.7
	Borrowings	-	-	-	1,761.3	2,664.0
	R&D liability payable	-	-	-	-	500.8
	Provisions	14,661.5	6,872.6	3,115.3	1,642.0	1,350.0
	Lease liabilities	1,331.2	1,393.4	1,039.3	826.0	816.5
	Income tax payable	5,816.9	4,540.9	6.5	-	-
	Total current liabilities	**110,058.4**	**78,749.5**	**40,999.9**	**18,403.7**	**21,051.9**
Non-current liabilities	R&D liability payable	-	-	-	-	229.0
	Provisions	91.5	74.5	43.8	86.8	40.2
	Lease Liabilities	5,902.2	6,997.0	6,555.4	4,795.8	4,185.3
	Total non-current liabs	**5,993.6**	**7,071.5**	**6,599.2**	**4,882.6**	**4,454.5**
Total liabilities		**116,052.0**	**85,821.0**	**47,599.1**	**23,286.3**	**25,506.4**
Net assets / (deficiency)		**44,341.1**	**24,544.2**	**12,145.6**	**5,486.4**	**5,069.8**
Equity	Contributed equity	25,672.4	23,076.7	22,615.7	22,359.1	22,072.8
	Share option reserve	221.0	160.0	-	2.5	230.9
	Accum loss/profit	18,223.4	1,104.7	(10,414.3)	(16,754.5)	(17,233.9)
	Equity attributable to group equity holders	44,116.8	24,341.4	12,201.3	5,607.0	5,069.8
	Non-controlling interest	224.3	202.8	(55.7)	(120.6)	-
	Total equity	**44,341.1**	**24,544.2**	**12,145.6**	**5,486.4**	**5,069.8**

5-year cash flows by full-year

A$000s		FY26	FY25	FY24	FY23	FY22
Cash flows from operations	Receipts from customers	356,667.0	302,446.1	132,856.5	94,433.5	64.903.1
	Receipts from government incentives	14.2	65.7	41.1	759.4	1,717.9
	Payments to suppliers & employees	(299,855.2)	(265,070.5)	(123,888.8)	(91,471.0)	(66,989.7)
	Interest received	1,441.1	691.5	16.7	2.1	0.4
	Interest paid (incl lease liabs)	(573.5)	(611.5)	(509.5)	(801.5)	(527.4)
	Income tax paid	(12,035.4)	(2,497.2)	-	-	-
	Net cash from (used in) operations	**45,658..2**	**34,988.0**	**8,419.1**	**2,922.5**	**(895.6)**
Cash flows from investing	Payment for plant & equipment	(6,146.1)	(2,412.7)	(2,179.7)	(656.0)	(766.9)
	Proceeds from disposal of plant & equipment	134.8	126.5	19.6	54.9	2.0
	Payment for intangibles	(205.6)	(140.5)	(4.5)	(6.9)	(47.4)
	(Payments to) / proceeds from bank guarantees	3.9	19.5	7.2	251.5	(114.6)
	Payment for acquiring business - Delta	(10,876.5)	-	-	-	-
	Proceeds from sale of discontinued operations	-	-	-	-	142.0
	Net cash from investing activities	**(17,089.5)**	**(2,407.1)**	**(2,157.4)**	**(356.5)**	**(784.9)**

A$000s		FY26	FY25	FY24	FY23	FY22
Cash flows from financing	(Payments to) / proceeds from issue of options/shares	(44.2)	(28.9)	(3.7)	(1.4)	(12.9)
	Payment of lease liabilities	(1,426.9)	(1,190.4)	(919.2)	(870.1)	(552.1)
	Net (repayment of)/ proceeds from borrowings	-	-	(1,761.3)	(902.7)	-
	Proceeds from borrowings	-	-	-	-	66,114.6
	Repayments of borrowings	-	-	-	-	(63,450.6)
	Repayment of R&D liability	-	-	-	(249.3)	(488.2)
	Dividends paid	(9,970.4)	(2,251.4)	(219.5)	(273.5)	-
	Net cash used in financing activities	**(11,441.5)**	**(3,470.6)**	**(2,903.6)**	**(2,596.9)**	**1,610.8**
Net increase/(decrease) in cash		**17,127.2**	**29,110.3**	**3,358.1**	**(31.0)**	**(69.7)**
	Cash & equivalents at start of year	32,477.0	3,366.7	8.6	39.5	109.2
Cash & equivalents at end of year		**49,604.2**	**32,477.0**	**3,366.7**	**8.6**	**39.5**

5-year profit and loss by half-year

A$000s		Δ 25 -26	1H26	1H25	1H24	1H23	1H22
Revenue & other income	Sales	13.6%	131,754.3	115,940.2	53,659.8	43,834.3	28,165.6
	Other income	109.8%	1,165.3	555.5	25.9	592.6	1,823.1
	Total Revenue & other income	**14.1%**	**132,919.6**	**116,495.7**	**53,685.7**	**44,426.8**	**29,998.7**
Expenses	Raw materials, consumables & logistics	(1.6%)	(55,032.0)	(55,906.2)	(29,711.1)	(26,040.6)	(14,886.1)
	Employee benefits	24.4%	(59,404.2)	(47,753.2)	(19,117.8)	(15,564.1)	(11,502.5)
	Occupancy	23.0%	(100.0)	(81.3)	(66.9)	(74.8)	(95.0)
	Administration	29.9%	(3,522,.6)	(2,712.2)	(1,797.1)	(1,212.2)	(716.1)
	Depreciation & amortisation	31.5%	(1,766.9)	(1,343.6)	(862.1)	(657.6)	(404.6)
	Finance charges	(8.7%)	(297.7)	(326.1)	(309.1)	(471.3)	(190.1)
	Total expenses	**11.1%**	**(120,123.3)**	**(108,122.8)**	**(51,864.1)**	**(44,020.7)**	**(29,058.9)**
EBITDA		42.9%	14,019.0	9,807.3	2,992.2	1,534.7	1,524.2
EBIT		44.6%	12,252.1	8,463.7	2,130.1	877.1	1,119.6
Profit/(loss) before tax		52.8%	12,796.3	8,372.9	1,821.6	406.2	929.8
	(Tax)/tax benefit	53.6%	(3,984.2)	(2,594.3)	-	-	420.0
Profit/(loss) after tax		**52.5%**	**8,812.0**	**5,778.6**	**1,821.6**	**406.2**	**1,349.8**
	Profit/(loss) from discontinued operations	-	-	-	-	-	(880.0)
Profit/(loss) for year		**52.5%**	**8,812.0**	**5,778.6**	**1,821.6**	**406.2**	1,348.9
Profit attributable to members after minority interest		54.9%	**8,722.8**	5,630.1	1,799.5	**406.2**	1,348.9

5-year balance sheet by half-year

A$000s		1H26	1H25	1H24	1H23	1H22
Current assets	Cash & equivalents	51,769.0	19,626.9	897.7	206.7	52.3
	Trade & other receivables	38,607.8	41,656.0	21,814.6	21,409.2	11,327.9
	Inventories	151.0	406.9	620.2	41.2	8.0
	Other current assets	1,723.0	1,178.6	1,195.8	1,060.1	777.1
	Total current assets	**92,250.8**	**62,868.4**	**24,528.3**	**22.,717.3**	**12,165.3**
Non-current assets	Trade and other receivables	-	-	-	-	195.8
	Plant & equipment	6,356.3	4,740.1	2,180.4	1,911.6	1,419.5
	Right of use assets	5,330.7	5,784.1	4,971.7	4,256.3	1,400.8
	Intangible assets	2,010.5	1,909.9	1,891.8	1,906.9	1,908.7
	Other non-current assets	0.1	0.1	0.1	107.8	64.6
	Deferred tax asset	2,310.1	1,995.7	1,665.0	1,560.0	960.0
	Total non--current assets	**16,007.6**	**14,429.9**	**10,709.0**	**9,742.7**	**5,949.4**
Total assets		**108,258.4**	**77,298.3**	**35,237.3**	**32,459.9**	**18,114.6**

A$000s		1H26	1H25	1H24	1H23	1H22
Current liabilities	Trade & other payables	66,127.5	45,100.4	19,883.2	16,236.3	10,376.9
	Borrowings	-	-	-	3,814.8	209.0
	R&D liability payable	-	-	-	410.5	500.8
	Provisions	4,642.7	3,928.0	2,148.9	1,652.3	1,236.4
	Lease liabilities	1,350.7	1,191.3	847.8	841.3	572.9
	Income tax payable	1,755.3	2,799.1	-	-	-
	Total current liabilities	**73,876.2**	**53,018.8**	**22,879.9**	**22,955.2**	**12,896.1**
Non-current liabilities	R&D liability payable	-	-	-	-	485.9
	Provisions	58.1	62.1	103.3	55.2	19.3
	Lease Liabilities	6,341.7	6,769.7	5,091.8	4,189.9	1,544.9
	Total non-current liabilities	**6,399.8**	**6,831.8**	**5,195.2**	**4,245.1**	**2,050.1**
Total liabilities		**80,276.0**	**59,850.6**	**28,075.0**	**27,200.3**	**14,946.2**
Net assets / (deficiency)		**27,982.5**	**17,447.7**	**7,162.3**	**5,259.7**	**3,168.4**
Equity	Contributed equity	23,686.5	22,926.6	22,432.1	22,359.1	22,085.7
	Share option reserve	110.5	333.2	3.2	1.7	-
	Accumulated profits/losses	4,092.3	(5,904.9)	(15,174.5)	(17,020.5)	(18,917.3)
	Equity attrib to group equity holders	27,889.3	17,354.9	7,260.8	5,340.3	3,168.4
	Non-controlling int	93.2	92.8	(98.5)	(80.6)	-
	Total equity	**27,982.5**	**17,447.7**	**7,162.3**	**5,259.7**	**3,168.4**

5-year cash flows by half-year

A$000s		1H26	1H25	1H24	1H23	1H22
Cash flows from operations	Receipts from customers	164,315.7	146,642.8	59,341.5	48,037.8	31,786.7
	Receipts from government incentives	9.2	55.2	31.8	552.4	471.3
	Payments to suppliers & employees	(130,070.2)	(127,541.3)	(55,230.4)	(47,874.0)	(31,507.0)
	Interest received	691.1	156.0	0.3	0.2	0.2
	Interest paid (incl lease liab)	**(299.1)**	**(326.4)**	(327.4)	(458.5)	(200.2)
	Income tax paid	(6;803.5)	-	-	-	-
	Net cash from (used in) operations	**27,843.1**	**18,986.2**	**3,797.8**	**258.0**	**551.0**
Cash flows from investing	Payment for plant & equipment	(1,969.1)	(1,028.3)	(483.2)	(398.9)	(319.4)
	Proceeds from disposal of plant & equipment	94.9	28.3	-	35.8	2.0
	Payment for intangibles	(38.0)	(39.3)	(3.0)	-	(21.8)
	(Payments to) / Proceeds from bank guarantees	(6.5)	6.9	17.2	54.8	(51.3)
	Proceeds from sale of discontinued operations	-	-	-	-	81.2
	Net cash from investing activities	**(1,918.7)**	**(1,032.4)**	**(469.0)**	**(308.2)**	**(309.4)**

A$000s		1H26	1H25	1H24	1H23	1H22
Cash flows from financing	(Payments to) / proceeds from issue of options/shares	(20.0)	(18.7)	(1.0)	(1.4)	-
	Payment of lease liabilities	(678.0)	(554.3)	(458.0)	(433.0)	(253.1)
	Net (repayment of)/ proceeds from borrowings	-	-	(1,761.3)	-	-
	Proceeds from borrowings	-	-	-	42,260.8	30,065.5
	Repayments of borrowings	-	-	-	(41,110.0)	(29,856.5)
	Repayment of R&D liability	-	-	-	(225.5)	(254.5)
	Dividends paid	(5,934.2)	(1,120.7)	(219.5)	(273.5)	-
	Net cash used in financing activities	**(6,632.3)**	**(1,693.7)**	**(2,439.7)**	**217.4**	**(298.6)**
Net increase/(decrease) in cash		**19,292.1**	**16,260.2**	**889.1**	**167.2**	**(56.9)**
	Cash & equivalents at start of half year	32,477.0	3,366.7	8.6	39.5	109.2
Cash & equivalents at end of year		**51,769.0**	**19,626.9**	**897.7**	**206.7**	**52.3**

Caption: SKS Technologies supplied and installed an audiovisual system for Mercedes Benz in Victoria, and provides ongoing support services.

SKS Technologies

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