Market Release

18 August 2026

Third consecutive year of quantum increases in earnings

FY26 performance summary

SKS Technologies Group Limited (ASX: SKS) has achieved another consecutive record performance in all metrics with double digit percentage increases, achieving a 33.0% rise in sales revenue to $347.93 million, an 89.3% jump in before-tax profit to $39.35 million and an after-tax profit increase of 93.2% to $27.11 million. In recognition of this outstanding performance, a dividend of 6.5 cents per share has been declared for the second half, representing a total dividend for the year of 10 cents per share.

SALES REVENUE	PROFIT BEFORE TAX	EPS	DIVIDEND - FY	CASH FROM OPS
$347.93M	$39.35M	23.45 CENTS	10.0 CENTS	$45.66M
▲ 33.0%	▲ 89.3%	▲ 91.2%	▲ 66.7%	▲ 30.5%
vs $261.66M PCP	vs $20.79M PCP	vs 12.26c PCP	vs $6.0c PCP	vs $34.99M PCP

CEO commentary

FY26 was another year of extraordinary growth for SKS Technologies. For the last several years, we have achieved quantum leaps in our financial, operational and people metrics that defy the norm and despite the challenges of the effect of compounding, take the business to the next level year on year.

In FY26, we completed and fully integrated a New South Wales-based acquisition, significantly built our pipeline and work on hand, set a new contract value record with a $210 million data centre project, expanded the traditional business revenue by 16.0%, established a new headquarters for Victorian major projects, maintained our exceptional safety record, and expanded and enhanced our operational platform to provide optimal support for our teams onsite.

Geographically, we have achieved some standout ambitions under our growth strategy to advance our presence in specific markets. Mostly notably, we have acquired and fully integrated Delta Elcom, a business with extensive knowledge and experience in data centre infrastructure and integrated technology systems. The move wasn't an add-on revenue play; it was to gain immediate access with a capable team of people on the ground in New South Wales to pursue data centre work inside Australia's largest market, as well as to build work in our traditional market sectors.

We have also secured a new 6,200 square metre facility in Melbourne's north western region to serve as our Victorian major projects headquarters, locating these operations within the data centre development area of the State where the business has completed and is currently undertaking a range of projects for large international hyperscalers. The new site will enable greater productivity across engineering and design functions as well as off-site prefabrication and on-site deployment and commissioning. It will also facilitate stronger client relationships and engagement, and enhance the broader team mindset that is critical for these large projects.

Importantly, our outstanding safety record was sustained with zero LTIs for the year despite a 22.7% increase in our workforce and a 32.1% increase in productive hours compared with FY25. As well as keeping people safe, sometimes in challenging environments, our safety record has also translated into the productivity necessary for reliable and skilful delivery of projects on a consistent basis. While our expansion has been rapid and substantial, we have never pursued it at the expense of our safety focus and the culture we have built with a dedicated team over many years. Safety is not just about obeying the rules. It's about looking after the people we work with while we're on the job, both up and down the reporting lines. Our record of zero serious injuries in the 12-year history of the business is one that we will always protect closely.

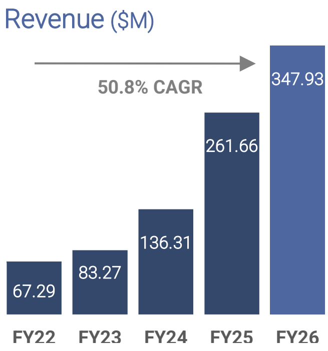
Behind the scenes, we continue to build the capacity and capability to support our growth, as we have consistently done under the consolidation arm of our strategy for many years. Earlier this year, we secured a 62.5% increase in our bank facilities, taking the total amount to $52 million. Combined with a healthy level of working capital, we have the necessary funding to continue with our ambitious growth plans. Much work has also been undertaken to strengthen the systems, processes and equipment that form a firm bedrock to support the ever-expanding operations.

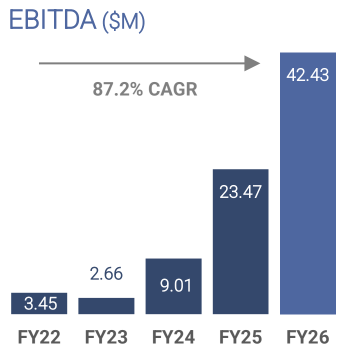
A few short years ago, SKS Technologies was a relatively small microcap business delivering smaller scale audio-visual, electrical and data communications projects, with significant organic growth aspirations. Today, the business has exceeded $1 billion in market capitalisation based on successive years of exceptional growth. On that note, we anticipate another year of strong performance and material gains in our key metrics. Based on current knowledge, the Board believes that the business can achieve sales revenue in the vicinity of $500 million, which will drive another favourable earnings performance in FY27. I look forward to updating you further at the upcoming Annual General Meeting in November.

Matthew Jinks
Chief Executive Officer

Financial performance

Driving the latest set of financial metrics was a 33.0% increase in sales revenue to $347.93 million, with 62.1% falling into 2H26. Data centre revenue increased by 47.6% to $207.70 million compared with FY25, while traditional sales revenue reflected the ongoing focus on diversified earnings with a 16.0% increase to $140.30 million. Revenue gains across the last four years have been at an annual compounding rate of 50.8%, reflecting an impressive record in targeting and winning work.

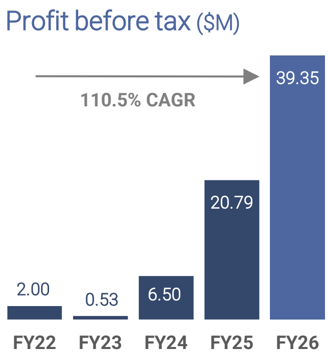


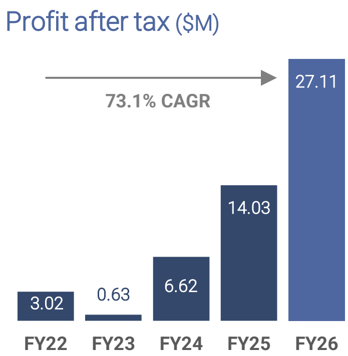


Expenses grew at a lower rate than revenue increases, with a 28.2% increase in total expenses over the year reflecting the scale benefits derived from the increased level of work. Employee benefits expenses rose by 28.8%.

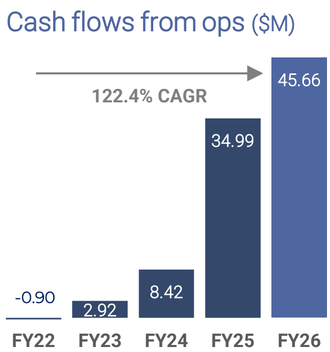
Earnings before interest, tax, depreciation and amortisation increased by 80.8% to $42.43 million, while EBIT was $38.38 million, up by 86.0% on FY25.

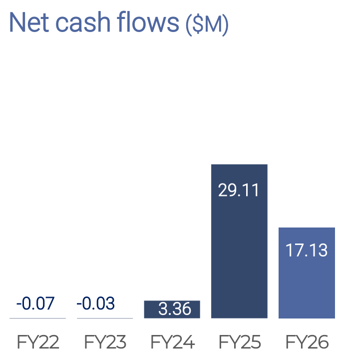
Before-tax profit was up by 89.3% from FY25 to $39.35 million with the PBT margin rising from 8.0% in FY25 to 11.2% in FY26. The first half PBT margin was 9.7% while the second half margin reached 12.3%. After-tax profit almost doubled with a 93.2% increase generated by the $27.11 million result. The strong earnings performance delivered 23.45 cents of earnings per share.





Cash from operations was 30.5% up from FY25 with $45.66 million. While cash receipts rose by 17.9%, payments to suppliers and employees only rose by 13.1%. Net cash flows were down by 41.2% on FY25 to $17.13 million as a result of the cash component of $10.88 million for the purchase of Delta Elcom in 2H26. Normalised net cash flows reduce this drop to be broadly consistent with the FY25 result, showing a 3.8% decrease that can largely be explained by investment in plant and equipment to increase site productivity. Cash balances increased by 52.7% to $49.60 million from $32.48 million in FY25, providing flexibility in future options for growth.





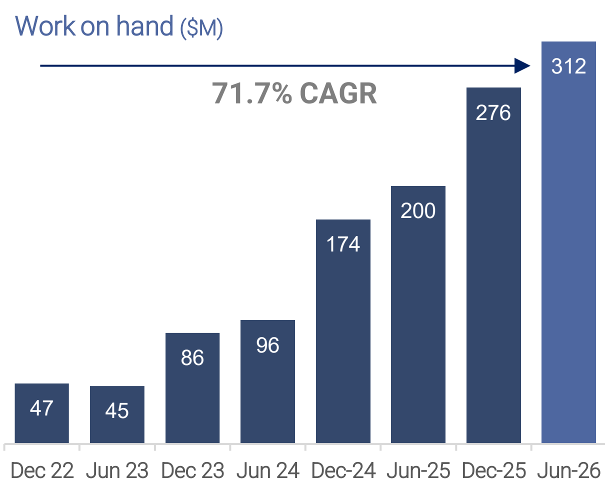
Consequently, working capital was also slightly lower at $15.63 million compared with $16.02 million in FY25, as a result of the Delta Elcom acquisition.

Dividend

Based on the excellent financial results for the year, the Board determined to pay a final dividend of 6.5 cents per share. Combined with the 3.5 cents paid for the first half, the total dividend for the year comes to 10 cents per share, representing a 66.7% increase on the full year dividend of 6 cents in FY25.

Operational performance

As the starting point for revenue growth, the pipeline has expanded significantly over the past few years, settling at $1.69 billion at the end of FY26. Approximately 87.0% of tenders were for data centre work while the remainder focused on the traditional sectors of Corporate, Government, Defence, Education, and Aged Care and Healthcare. The success of converting these opportunities into contracted work on hand has been one of the core foundations of the business's success. The order book has



increased by 56% over the year, from $200 million at the end of FY25 to $312 million at 30 June 2026. The 113.7% annual growth rate over the last five full-year periods has been another significant contributing factor to the rapid, substantial and sustained growth in the business.

Other highlights for the year were:

- the acquisition and full integration into SKS Technologies of Delta Elcom, which offered a natural cultural fit, a similar customer base, complementary and new skills and experience, and enhanced access to the largest data centre market in Australia in New South Wales;

- securing the largest contract to date, a $210 million project for the design and construction of a full suite of critical electrical systems and infrastructure for a large hyperscale data centre in Melbourne;

- a number of other significant contract awards for major customers including the new Coles headquarters in Melbourne's CBD, a commercial office fitout for Ernst and Young's offices in Bourke Street, Melbourne, and a number of projects for the Australian Defence Force in the Northern Territory;

- major projects completed during the year, such as works on the new Footscray Hospital as well as the Nyaal Banyul Geelong Convention and Event Centre, a newly opened $449 million event and civic precinct located on Geelong's waterfront; and

- another successful year by SKS Indigenous Technologies, which now employs 43 electrical apprentice or fully-qualified electricians, in building the brand, completing projects across Australia, and contributing in many ways to the future of young Indigenous people and their communities.

Strategy and outlook

SKS Technologies' strategy has been the blueprint for its rapid scale up and entry into new, more attractive market sectors, as well as retaining its focus on traditional revenue streams. Its two-pronged approach, melding growth with consolidation, has ensured that attention is directed towards the behind-the-scenes growth; the components of the engine room that enable the productivity, the sophisticated execution and the risk management necessary to successfully deliver a project to its end and build the trust with customers that is vital in securing repeat business.

While the work on hand and earnings achievements are prominent, the parallel development and enhancement of the operating platform is continually underway to ensure that the capital invested and the resources allocated will in fact result in a positive outcome for investors. New hardware and Point Cloud 3D scanners were introduced to improve connectivity and efficiency, while cyber security upgrades and new controls seek to protect the business from the cyber risk. Equally, investment in site-specific new equipment is intended to boost productivity and protect employees from safety risks. The implementation of an integrated management system enables enhanced compliance and governance in the business, and new training, development and leadership programs build skills, culture and collaboration in a business with a vast geographic profile. The efficacy of these combined initiatives forms a base without which the business could not achieve what it has over the last several years.

The outlook for SKS Technologies is founded on the continuation of demand across all market sectors, particularly in the data centre space. With the greatly expanded bank facilities and strong cash and working capital positions, the Board believes it's reasonable to expect that sales revenue for the current financial year will be approximately $500 million with a PBT of $60 million.

~ ENDS ~

Approved for release by the Board of SKS Technologies Group

Further Information: Matthew Jinks
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Investors and analysts are invited to attend an online presentation with Matthew Jinks (SKS Technologies CEO) and Gary Beaton (SKS Technologies CFO) on Tuesday 18 August 2026 from 10:30am until 11:15am AEST.

The presentation will be accessible by registering via the following link:

https://us02web.zoom.us/webinar/register/WN_r21gXFinSd6dfyiDCkwBZw

About SKS Technologies Group Limited (ASX: SKS)

SKS Technologies Group specialises in the design and installation of electrical technologies and digital infrastructure with a diversified service offering covering audio visual, communications and electrical solutions across Australia. SKS Technologies serves the full spectrum of industry sectors, including data centres, defence, mining, health, retail and commercial buildings.