TREASURY
WINE ESTATES

18 August 2026

Company Announcements Office
ASX Limited
Level 50, South Tower, Rialto
525 Collins Street,
Melbourne VIC 3000

Via: Online Lodgement

Change of Director's Interest Notice – Sam Fischer

The attached Appendix 3Y relates to changes in relevant interests in the Company's securities held by the Chief Executive Officer and Managing Director of Treasury Wine Estates Limited, Sam Fischer.

The changes relate to vesting of 266,438 Deferred Share Rights as part of a sign on award, to compensate Mr Fischer for incentives foregone with his previous employer. The sign on award was approved by shareholders at the Company's 2025 Annual General Meeting held on 16 October 2025. The terms of the grant are detailed in the Company's 2025 Notice of Annual General Meeting.

For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Company Secretary.

Yours sincerely

Alexandra Lorenzi
Group Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**TREASURY WINE ESTATES LIMITED**
ABN	**24 004 373 862**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Fischer
Date of last notice	10 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Changes to interests in Treasury Wine Estates Limited (TWE) securities held by the TWE Share Plan Custodian.
Date of change	17 August 2026
No. of securities held prior to change	**Each held on Mr Fischer's behalf by the TWE Share Plan Custodian:** ***Restricted Equity Plan*** 524,802 Deferred Share Rights issued under TWE's Restricted Equity Plan. ***F26 Long Term Incentive Plan*** 361,323 Performance Rights held under the terms of the F26 Long Term Incentive Plan.
Class	Fully paid ordinary shares
Number acquired	266,438 fully paid ordinary shares
Number disposed	266,438 Deferred Share Rights

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Each held on Mr Fischer's behalf by the TWE Share Plan Custodian:** 266,438 fully paid ordinary shares. ***Restricted Equity Plan*** 258,364 Deferred Share Rights issued under TWE's Restricted Equity Plan. ***F26 Long Term Incentive Plan*** 361,323 Performance Rights held under the terms of the F26 Long Term Incentive Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation of 266,438 fully paid ordinary shares on vesting of Deferred Share Rights issued pursuant to a sign-on award approved by shareholders at the 2025 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.