Reserves and Contingent Resources at 30 June 2026

- **2P gas and oil Reserves of 26.7 MMboe (163.4 PJe)[1]**
- **2C gas and oil Contingent Resources of 50.8 MMboe (310.7 PJe)[1]**

Amplitude Energy Limited ("Amplitude Energy", or the Company) (ASX:AEL) provides the following update in relation to its gas and oil Reserves and Contingent Resources at 30 June 2026.

Reserves

Amplitude Energy's 2P gas and oil Reserves at 30 June 2026 are assessed to be 26.7 MMboe, as summarised below.

Reserves at 30 June 2026

Category	Unit	1P Proved			2P Proved and Probable			3P Proved, Probable and Possible		
		Dev.	Undev.	Total	Dev.	Undev.	Total	Dev.	Undev.	Total
Sales gas	PJ	98.6	0.0	98.6	159.7	0.0	159.7	215.8	0.0	215.8
Oil + condensate	MMbbl	0.2	0.1	0.3	0.5	0.1	0.6	0.7	0.2	0.9
Total (1)	MMboe	**16.4**	**0.1**	**16.4**	**26.6**	**0.1**	**26.7**	**35.9**	**0.2**	**36.1**

(1) Reserves exclude Amplitude Energy's share of future fuel usage. Totals may not reflect arithmetic addition due to rounding. The Reserves information displayed should be read in conjunction with the information in the Notes on calculation of Reserves and Contingent Resources provided in this document. "Dev." refers to Developed Reserves and "Undev." refers to Undeveloped Reserves

The key factors contributing to the year-on-year movement in 2P Reserves were:

- FY26 production of 4.5 MMboe (27.5 PJe) [1]
- A net downward revision of 0.1 MMboe in the offshore Gippsland Basin, reflecting year-end reconciliation of forecast and actual production volumes
- A net upward revision of 0.1 MMboe in the onshore Cooper Basin, primarily driven by the successful drilling of Callawonga development wells during FY26 and lower operating costs, which extended the economic production life of the fields.

Year-on-year movement in 2P Reserves

Category	Unit	Proved and Probable 2P Reserves			
		Cooper	Otway	Gippsland	Total
Reserves at 30 June 2025 (1)	MMboe	**0.6**	**2.5**	**28.1**	**31.1**
FY26 Production (2)	MMboe	-0.1	-0.5	-4.0	-4.5
Revisions/Acquisitions	MMboe	0.1	0.0	-0.1	0.1
Reserves at 30 June 2026 (3)	MMboe	**0.6**	**2.0**	**24.1**	**26.7**

(1) As announced to the ASX on 19 August 2025
(2) Production from 1 July 2025 to 30 June 2026
(3) Totals may not reflect arithmetic addition due to rounding.

[1] The conversion factor of 1 PJ = 0.163417 MMboe has been used to convert from sales gas (PJ) to oil equivalent (MMboe). The conversion factor 1 MMbbls = 6.11932 PJe has been used to convert Oil (MMbbls) and condensate (MMbbls) to gas equivalent (PJe).

Year-on-year movement in 1P Reserves

Category	Unit	Proved 1P Reserves			
		Cooper	Otway	Gippsland	Total
Reserves at 30 June 2025 [(1)]	MMboe	**0.2**	**1.8**	**18.7**	**20.7**
FY26 Production (2)	MMboe	-0.1	-0.5	-4.0	-4.5
Revisions/Acquisitions	MMboe	0.1	0.1	-0.1	0.2
Reserves at 30 June 2026 [(3)]	MMboe	**0.3**	**1.4**	**14.7**	**16.4**

(1) As announced to the ASX on 19 August 2025
(2) Production from 1 July 2025 to 30 June 2026
(3) Totals may not reflect arithmetic addition due to rounding.

Contingent Resources

Amplitude Energy's 2C Contingent Resources at 30 June 2026 are 50.8 MMboe.

Contingent Resources at 30 June 2026

Category	1C			2C			3C		
	Gas	Oil/Cond	Total	Gas	Oil/Cond	Total	Gas	Oil/Cond	Total
Basin	PJ	MMbbl	MMboe	PJ	MMbbl	MMboe	PJ	MMbbl	MMboe
Gippsland	116.3	2.5	21.5	220.2	4.9	40.9	382.3	9.7	72.1
Otway	41.8	0.0	6.9	57.9	0.1	9.5	71.4	0.1	11.7
Cooper	0.0	0.2	0.2	0.0	0.4	0.4	0.0	0.6	0.6
Total [(1)]	**158.1**	**2.8**	**28.6**	**278.1**	**5.3**	**50.8**	**453.8**	**10.4**	**84.5**

(1) Totals may not reflect arithmetic addition due to rounding. The Contingent Resources information displayed should be read in conjunction with the information in the Notes on calculation of Reserves and Contingent Resources provided in this document. "Oil/Cond" refers to oil + condensate resources

Amplitude Energy's 2C Contingent Resources increased by 2.5 MMboe to 50.8 MMboe at 30 June 2026. Key contributors to the increase were the booking of the Sole-5 infill development opportunity in the Sole field (+3.1 MMboe) and a +0.4 MMboe uplift associated with the Patricia Baleen restart project following updated technical evaluation. These increases were partially offset by a -1.0 MMboe reduction resulting from the relinquishment of permits PEL 494 and VIC/L34 in the Otway Basin, which led to the de-booking of the Dombey gas field and the VIC/L34 portion of the Black Watch gas field. The balance of the Black Watch contingent resource within VIC/L33 remains booked at 30 June 2026.

Year-on-year movement in Contingent Resources

Category	Unit	1C	2C	3C
Contingent Resources at 30 June 2025 [(1)]	MMboe	**26.4**	**48.2**	**83.6**
Revisions	MMboe	2.2	2.5	1.0
Contingent Resources at 30 June 2026 [(2)]	MMboe	**28.6**	**50.8**	**84.5**

(1) As announced to the ASX on 19 August 2025
(2) Totals may not reflect arithmetic addition due to rounding. The method of aggregation is by arithmetic sum by category. As a result, the 1C estimate may be conservative and the 3C estimate may be optimistic due to the effects of arithmetic summation.

Notes on calculation of Reserves and Contingent Resources

Amplitude Energy prepares its petroleum Reserves and Contingent Resources in accordance with the definitions and guidelines in the Society of Petroleum Engineers (SPE) 2018 Petroleum Resources Management System (PRMS).

The estimates of petroleum Reserves and Contingent Resources contained in this Reserves statement are as at 30 June 2026. The Company is not aware of any new information or data that materially affects the estimates of Reserves and Contingent Resources, and the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Amplitude Energy Reserves and Contingent Resources are estimated in line with the Amplitude Energy Reserves and Resources Protocol. All assets with booked Reserves are internally reviewed each year. A full independent technical expert review was completed on all Reserves in 2025, with these reviews conducted at least once every three years.

Unless otherwise stated, all references to Reserves and Contingent Resource quantities in this document are net to Amplitude Energy.

Amplitude Energy has completed its own estimation of Reserves and Contingent Resources for its operated Otway and Gippsland Basin assets. Elsewhere, Reserves and Contingent Resource estimations are based on assessment and independent views of information provided by the permit operators (Beach Energy Limited for PEL 92).

Reference points for Amplitude Energy's petroleum Reserves and Contingent Resources and production are defined points where normal operations cease, and petroleum products are measured under defined conditions before custody transfer. Fuel, flare and vent consumed prior to the reference point is excluded.

Petroleum Reserves and Contingent Resources are prepared using deterministic, with support from probabilistic, methods. The Reserves and Contingent Resources estimate methodologies incorporate a range of uncertainties for each key reservoir input parameter to predict the likely range of outcomes.

Project and field totals are aggregated by arithmetic summation by category. Aggregated 1P and 1C estimates may be conservative, and aggregated 3P and 3C estimates may be optimistic due to arithmetic summation.

Throughout this announcement, totals may not exactly reflect arithmetic addition due to rounding.

The conversion factor of 1 PJ = 0.163417 MMboe has been used to convert from sales gas (PJ) to oil equivalent (MMboe). Condensate and crude oil are converted at 1bbl = 1 boe. The conversion factor 1 MMbbls = 6.11932 PJe has been used to convert Oil (MMbbls) and condensate (MMbbls) to gas equivalent (PJe).

Reserves

Under the SPE PRMS 2018, "Reserves are those quantities of petroleum anticipated to be commercially recoverable by application of development projects to known accumulations from a given date forward under defined conditions".

The Otway Basin Reserves totals comprise the arithmetically aggregated project fields (Casino, Henry and Netherby). The Cooper Basin totals comprise the arithmetically aggregated PEL 92 fields. The Gippsland Basin totals comprise Sole Reserves only.

Contingent Resources

Under the SPE PRMS 2018, "Contingent Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations by application of development projects, but which are not currently considered to be commercially recoverable owing to one or more contingencies".

The Contingent Resources assessment includes resources in the Gippsland, Otway and Cooper Basins.

Qualified petroleum Reserves and resources evaluator statement

The information contained in this report regarding Amplitude Energy's Reserves and Contingent Resources is based on, and fairly represents, information and supporting documentation reviewed prepared by, or under the supervision of**, Mr James Clark** who is a full-time employee of Amplitude Energy Limited holding the position of Manager, Exploration & Subsurface. Mr Clark holds a Bachelor of Arts (Hons), A Doctorate in Geology, is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers and is qualified in accordance with ASX listing rule 5.41. Mr Clark has consented to the inclusion of this information in the form and context in which it appears and has approved the Reserves and Contingent Resources statement as a whole.

For more information, please contact our investor and media team.

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Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

Appendix A: Reserves by basin allocated between oil and gas at 30 June 2026

Reserves at 30 June 2026 Developed and Undeveloped (net to Amplitude Energy)

	Unit	1P (Proved)				2P (Prove + Probable)				3P (Prove + Probable + Possible)			
		Cooper	**Otway**	**Gippsland**	**Total[1]**	**Cooper**	**Otway**	**Gippsland**	**Total[1]**	**Cooper**	**Otway**	**Gippsland**	**Total[1]**
Developed													
Sales Gas	PJ	0.0	8.8	89.8	98.6	0.0	12.1	147.6	159.7	0.0	15.2	200.5	215.8
Oil + Condensate	MMbbl	0.2	0.0	0.0	0.2	0.5	0.0	0.0	0.5	0.7	0.0	0.0	0.7
Developed total (1)	MMboe	**0.2**	**1.4**	**14.7**	**16.4**	**0.5**	**2.0**	**24.1**	**26.6**	**0.7**	**2.5**	**32.8**	**35.9**
Undeveloped													
Sales Gas	PJ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oil + Condensate	MMbbl	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.2	0.0	0.0	0.2
Undeveloped total (1)	MMboe	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.2	0.0	0.0	0.2
Total (1) (2)	MMboe	**0.3**	**1.4**	**14.7**	**16.4**	**0.6**	**2.0**	**24.1**	**26.7**	**0.8**	**2.5**	**32.8**	**36.1**

The conversion factor 1 PJ = 0.163417 MMboe has been used to convert from Sales Gas (PJ) to oil equivalent (MMboe) for the Otway and Gippsland basins.
Totals may not reflect arithmetic addition due to rounding.

Appendix B: Movement in Reserves

Movement in Reserves by category at 30 June 2026 (net to Amplitude Energy)

	Unit	Reserves Category		
		1P	**2P**	**3P**
Reserves at 30 June 2025 (1)	MMboe	**20.7**	**31.1**	**40.6**
FY26 Production (2)	MMboe	-4.5	-4.5	-4.5
Revisions/Acquisitions	MMboe	0.2	0.1	0.0
Reserves at 30 June 2026 (3)	MMboe	**16.4**	**26.7**	**36.1**

(1) As announced to the ASX on 19 August 2025
(2) Production from 1 July 2025 to 30 June 2026
(3) Totals may not reflect arithmetic addition due to rounding.