



Aspen Group Limited
ABN 50 004 160 927

111 Flinders Street
Surry Hills NSW 2010

Telephone: 02 9151 7500
Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT
18 August 2026

Aspen Group – New CIO and CFO Roles

Aspen Group (ASX: APZ) is pleased to announce the following promotions which help position Aspen for continued strong growth in the years ahead.

Patrick Maddern has been promoted from Head of Asset Management & Development to the newly created role of Chief Investment Officer (CIO) to oversee the whole asset portfolio, strategies and risks. Patrick has been a senior member of Aspen's executive team since joining in 2019 with the Joint CEOs.

Hamish Perks has been promoted from Transactions to the newly created role of Chief Financial Officer (CFO). Hamish joined Aspen in July 2024 after a 20 year career in the finance industry in Equities Research, Investment Banking and Funds Management roles. Since joining Aspen, Hamish has gained a very solid appreciation of Aspen's strategic direction, customer base, capital disciplines, and securityholders.

Both new roles will be effective from 1 September 2026.

The promotions open up new opportunities and career paths for the rest of Aspen's future leaders.

Announcement authorised by the Board of Aspen Group Limited.

END

For further information, please contact:

David Dixon
Joint Chief Executive Officer
Phone: (+61) 2 9151 7584
Email: davidd@aspengroup.com.au

John Carter
Joint Chief Executive Officer
Phone: (+61) 2 9151 7586
Email: johnc@aspengroup.com.au

Disclaimer

Aspen Group (ASX: APZ) comprises the stapling of Aspen Group Limited and Aspen Property Trust ("Aspen"). The Responsible Entity ("RE") of the Aspen Property Trust is Evolution Trustees Limited (ABN 29 611 839 519, AFSL 486217).

This announcement has been prepared by Aspen Group Limited on behalf of Aspen and should not be considered in any way to be an offer, invitation, solicitation or recommendation with respect to the subscription for, purchase or sale of any security, and neither this document nor anything in it shall form the basis of any contract or commitment. Prospective investors should make their own independent evaluation of an investment in Aspen. Nothing in this announcement constitutes investment, legal, tax or other advice. The information in this announcement does not take into account your investment objectives, financial situation or particular needs. The information does not purport to constitute all of the information that a potential investor may require in making an investment decision.

Aspen has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of Aspen, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on Aspen's current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. Aspen and its related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this announcement will actually occur as contemplated. All references to dollar amounts are in Australian currency.

