# Change of Issuer Code

**ASX RELEASE | 17 AUGUST 2026**

As from the commencement of trading on **Tuesday, 18 August 2026**, the ASX Code and the name for the undermentioned entity will be changed.

| | |
|---|---|
| **Name:** | **IRIS METALS LIMITED** |
| **ASX Code:** | **IR1** |
| **Old ASX Code:** | IR1 |
| **New ASX Code:** | PM1 |
| **Old Name:** | IRIS METALS LIMITED |
| **New Name:** | PALISADE METALS LTD |
| **Old ASX Trade Abbreviation:** | IRISMETALS |
| **New ASX Trade Abbreviation:** | PALISADE |

**- ENDS –**

**This announcement was approved for release by the Board of Palisade Metals.**

**For further information, please contact:**

## CHAIRMAN

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## About Palisade Metals (ASX:PM1)

Palisade MetalsLtd is a North American critical minerals exploration and development company with projects in Montana and South Dakota, USA.

The Company is advancing the Finley Basin Tungsten Project in western Montana, where Palisade is preparing to undertake a substantial drilling program targeting historically identified tungsten mineralisation.

Tungsten is used in defence, aerospace, advanced manufacturing, energy and electronics applications and is recognised as a critical mineral by the United States Government.

Palisade also holds lithium and rubidium assets in the Black Hills of South Dakota, where the Company has completed extensive drilling, metallurgical test work and resource definition activities.

The Company's strategy is to advance a diversified portfolio of North American critical minerals projects with the potential to support secure domestic supply chains. To learn more, visit www.palisademetals.com.

## Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to Palisade or not currently considered material by the company. Palisade accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

## Not an offer in the United States:

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

## Competent Persons Statement:

The information in this announcement that relates to exploration results is based on information reviewed by Matt Hartmann, Palisade President of U.S. Operations, and a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) (318271), a Registered Member of the Society for Mining, Metallurgy and Exploration (RM-SME) (4170350RM). Matt Hartmann is an exploration geologist with over 25 years' experience in mineral exploration, including multi-commodity critical mineral exploration and resource definition in the western United States, and has sufficient experience in the styles of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Matt Hartmann has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

The historical estimates referred to in this announcement are derived from reports prepared prior to the adoption of the JORC Code (2012 Edition) and have not been reported in accordance with that Code. A competent person has not done sufficient work to classify these historical estimates as Mineral Resources or Ore Reserves in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code. The Company is not treating the historical estimates as current Mineral Resources or Ore Reserves.

Matt Hartmann has reviewed the historical information and has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

Listing Rule 5.23.2:

In respect of this announcement, where Palisade has referred to, or referenced, prior ASX market announcements, Palisade confirms it is not aware of any new information or data materially affecting the information included in the relevant market announcement (unless otherwise stated) and, in the case of estimates of mineral resources or ore reserves, all material assumptions and technical parameters underpinning the estimates in the prior relevant market announcement continue to apply and have not materially changed.