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ASX Announcement

17 August 2026

Preliminary Unaudited FY26 Update and Successful Institutional Placement

Highlights

- **Binding commitments from institutional and sophisticated investors to raise ~A$6 million ("Equity Raising" or "Placement")**
- **Delivered unaudited FY26 Group revenue of $21.1m, up 19% on FY25**
- **Strong momentum with 2H FY26 unaudited EBITDA loss of $0.6m representing the fourth consecutive half of improving EBITDA[1]**
- **Unaudited normalised EBITDA breakeven for 2H FY26[2]**
- **Positive unaudited FY26 operating cash inflow of $0.5m**
- **The Company is in advanced discussions with multiple counterparties regarding additional Powerhouse contracts**
- **Proceeds from the Placement will be used for working capital and to provide balance sheet flexibility to pursue future growth opportunities**
- **Upon settlement of the Placement, Synertec will have a FY26 pro forma cash balance of ~A$7.5m**

Melbourne, Australia: Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") is pleased to announce it has received binding commitments from institutional and sophisticated investors under an institutional placement, raising approximately A$6 million (before costs) through the issue of approximately 119.7 million new fully paid ordinary shares ("New Shares") at a price of A$0.05 per New Share ("Placement Price").

Trading update and outlook

Synertec is pleased to report the Company has recorded unaudited EBITDA loss for 2H FY26 of $0.6m. This represents the fourth consecutive half of improving EBITDA. This has been driven by a $1.5m corporate cost-out, a 35% improvement in Engineering contribution margin (vs pcp), and reduced Powerhouse R&D spend as the platform moved to commercial deployment.

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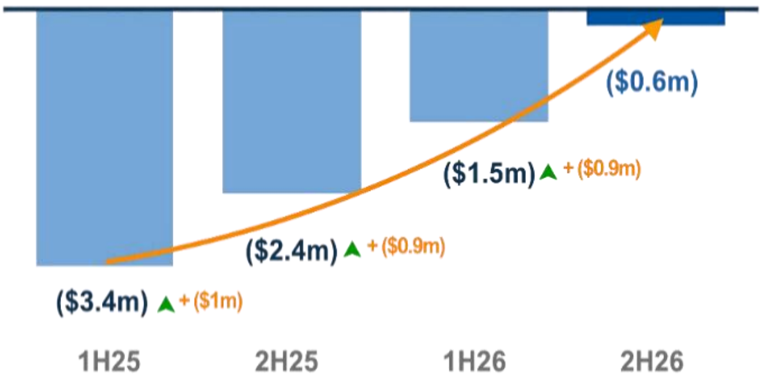
[1] EBITDA is a non-IFRS measure which in the opinion of the directors provides useful information to assess the performance of the group over the period. EBITDA represents earnings before interest, income tax, depreciation and amortisation. 2H FY26 EBITDA is unaudited.
[2] Normalised EBITDA excludes the effect of non-operating and non-recurring items that are discretionary in nature and incurred in pursuit of strategic, long-term growth opportunities, together with activities and expenses not considered representative of the ongoing operational cost base.

Unaudited EBITDA



Further, the Company is pleased to report it achieved operating cash flow profitability, with an unaudited operating cash inflow of $0.5m, which was a $4.6m improvement from FY25. This represents the first operating cash inflow since FY19.

Synertec reaffirms its previous guidance for FY27, including revenue forecast of $29.5m to $31.7m.

Equity raising

Synertec has received binding commitments from institutional and sophisticated investors under the Placement raising approximately A$6 million through the issue of approximately 119.7 million New Shares at the Placement Price of A$0.05 per New Share.

The net proceeds from the Placement will provide additional liquidity to fund working capital and provide greater flexibility to pursue future growth opportunities. Additionally, the strengthened balance sheet will facilitate the consolidation of debt facilities, lowering borrowing costs.

The Company has ~A$2.0m of cash as at 30 June 2026 and will have approximately A$7.5m cash pro forma following settlement of the Placement.

The Placement Price represents a ~13.8% discount to the last close price of A$0.058 on Thursday, 13 August 2026 and ~14.8% discount to the 5 trading day VWAP of A$0.059 up to and including Thursday, 13 August 2026.

The Placement was well supported by existing Synertec shareholders and the Company welcomes new shareholders onto the register.

Settlement of the Placement is expected to occur on Thursday, 20 August 2026, with allotment and normal trading expected to occur on Friday, 21 August 2026. The New Shares will rank equally with existing fully paid ordinary shares of Synertec and will be issued within the Company's existing placement capacity under ASX Listing Rule 7.1 (67,669,824 shares) and 7.1A (52,044,341 Shares).

Synertec shares are expected to resume normal trading on the ASX from market open today, Monday 17 August 2026

Synertec's Managing Director, Mr. Michael Carroll, said:

"FY26 was a year of strong operational progress and improved financial performance for Synertec. The hard work and commitment of our team has delivered a materially stronger cashflow result, while our forward-looking indicators point to an exciting period of continued revenue growth and improving financial performance.

Looking ahead, Synertec is forecasting FY27 revenue of between $29.5m and $31.7m. This outlook is underpinned by contracted work in hand of $20.9m at the end of the Period, up 188% on the prior corresponding period. The equity raising will provide us with further capacity to pursue our pipeline of exciting growth opportunities"

Equity Raising Timetable

Event	Date
Trading halt lifted and announcement of Placement	Monday, 17 August 2026
Settlement of New Shares issued under Placement	Thursday, 20 August 2026
Allotment and normal trading of New Shares issued under Placement	Friday, 21 August 2026

Note: The Timetable above is indicative only and may be subject to change. All times and dates refer to Sydney, Australia time. Synertec reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

-ENDS-

About Synertec

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).