FY26 update and equity raising

SYNERTEC CORPORATION LIMITED (ASX:SOP)

ENGINEERING SOLUTIONS FOR A BETTER FUTURE

Important notice and disclaimer *(1 of 2)*

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Important notice and disclaimer *(2 of 2)*

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This Presentation contains certain forward-looking statements, which include, but are not limited to, words such as “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, "propose", "likely", "target" and other similar expressions that are intended to identify forward-looking statements. Indications of, and guidance or outlook on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements are usually predictive in character, may be affected by inaccurate assumptions or unknown risks and uncertainties, or may differ materially from results ultimately achieved. As such, these statements should not be relied upon when making investment decisions.

Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties (included in slides 17 and 18 of this Presentation) and other factors that are beyond the control of the Company. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

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Executive summary

1	FY26 update	• Delivered unaudited FY26 Group revenue of $21.1m, up 19% on FY25 • Delivered unaudited FY26 operating cash inflow of $0.5m – $4.6m improvement in net operating cash flow from FY25; and – First net operating cash inflow since FY19 • Strong momentum with 2H FY26 unaudited EBITDA loss of $0.6m representing the fourth consecutive half of improving EBITDA[1] • Unaudited normalised EBITDA was breakeven for 2H FY26[2]
2	Outlook	• Synertec reaffirms its previous guidance for FY27, including revenue forecast of $29.5m to $31.7m • Synertec is in advanced discussions with multiple counterparties regarding additional Powerhouse contracts
3	Equity raising	• Synertec has received binding commitments from institutional and sophisticated investors under the institutional placement ("Placement") raising approximately A$6 million (before costs) through the issue of approximately 119.7 million new fully paid ordinary shares in Synertec ("New Shares") • New Shares under the Placement were issued at a price of A$0.05 per New Share ("Offer Price"), which represents a: – ~13.8% discount to the last close price of A$0.058 on Thursday, 13th August 2026 – ~14.8% discount to the 5 trading day VWAP of A$0.059 up to and including Thursday, 13th August 2026 • Proceeds from the Placement will be used for working capital and to provide balance sheet flexibility to pursue future growth opportunities

Notes: 1. EBITDA is a non-IFRS measure which in the opinion of the directors provides useful information to assess the performance of the group over the period. EBITDA represents earnings before interest, income tax, depreciation and amortisation; 2. Normalised EBITDA excludes the effect of non-operating and non-recurring items that are discretionary in nature and incurred in pursuit of strategic, long-term growth opportunities, together with activities and expenses not considered representative of the ongoing operational cost base.

THREE STRUCTURAL CHANGES IN FY26

SYNERTEC IS AT AN INFLECTION POINT – BASE RESTORED, TECHNOLOGY COMMERCIALISED, GROWTH CONTRACTED

$4.6m

Operating Cash Turnaround

Net operating cash flow +$0.5m. First full-year inflow since FY19.

$2.5m

Technology commercialised

Powerhouse recurring revenue, up 23%. 14 units contracted.

$20.9m

Growth contracted

Work in hand, up 188%. c.68% of FY27 guidance.

+19%
Group revenue (vs pcp)

+35%
Engineering contribution margin (vs pcp)

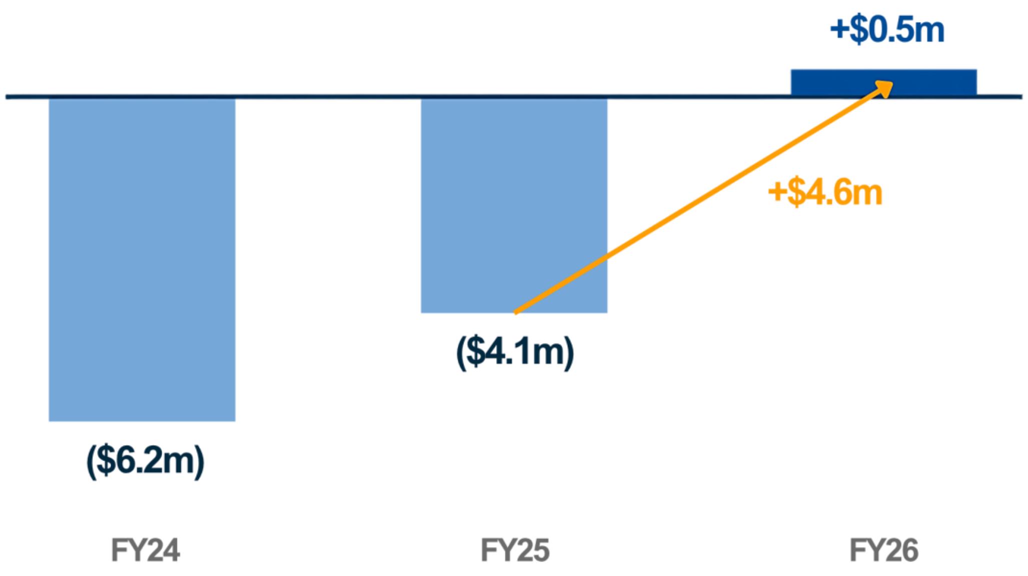
+110%
Engineering EBITDA (vs pcp)

$1.5m
Corporate cost-out

$2.5m
Recurring Powerhouse Revenue

FIRST OPERATING CASH INFLOW SINCE FY19

A +$4.6M IMPROVEMENT, FROM FY25 of ($4.1M) TO FY26 of +$0.5M.



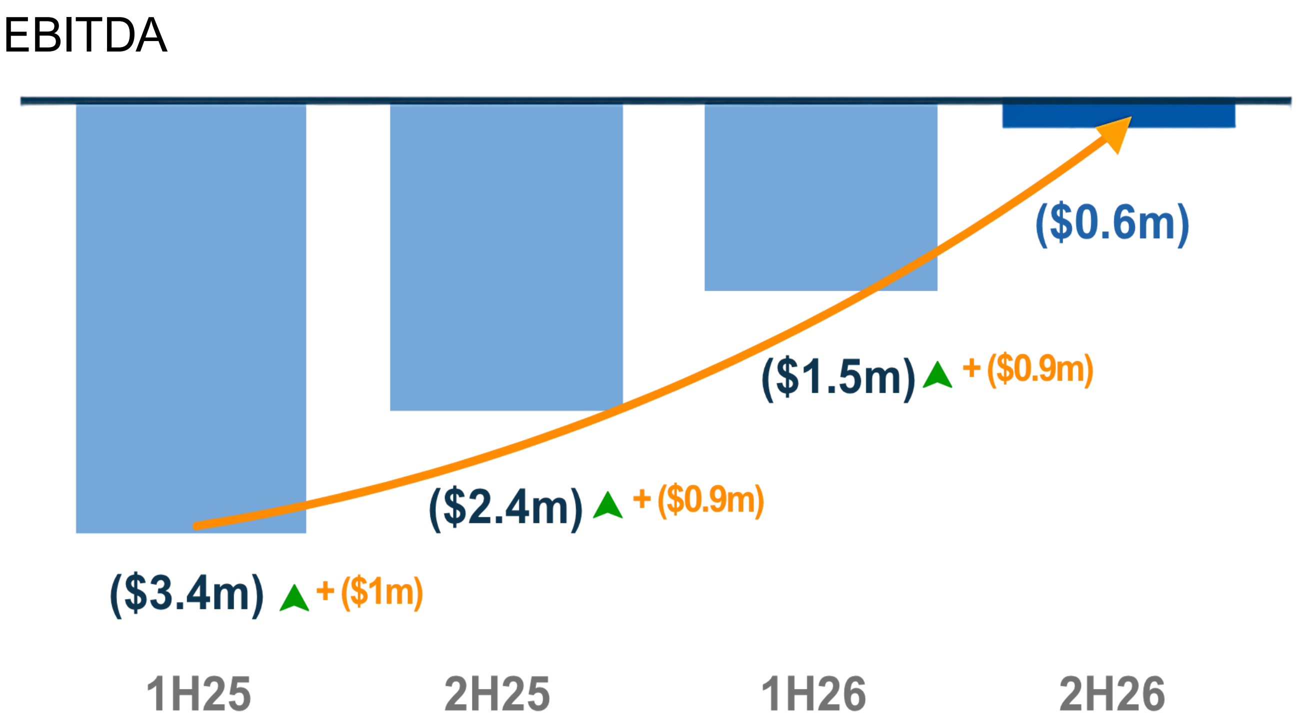
- Powerhouse recurring revenue of $2.5m, with no R&D spend
- Cash receipts of $23.7m up 23% (vs pcp)

+19% Group revenue (vs pcp)	**+35%** Engineering contribution margin (vs pcp)
+110% Engineering EBITDA (vs pcp)	**$1.5m** Corporate cost-out

EBITDA TURNAROUND

FOUR CONSECUTIVE HALVES OF IMPROVEMENT

- Fourth consecutive half of improving EBITDA
- Driven by $1.5m lower corporate costs, a 35% improvement in Engineering contribution margin (vs pcp), and reduced Powerhouse R&D spend as the platform moved to commercial deployment



Note: 2H FY26 EBITDA is unaudited.

PERFORMANCE AGAINST KEY COMMITMENTS

AS ANNOUNCED IN THE FY25 AND 1H FY26 UPDATES.

1. **Right-size the cost base**
   DELIVERED
   $1.5m corporate cost-out

2. **Target panel work with utilities and government**
   DELIVERED
   9 Panels secured

3. **Secure the Powerhouse supply chain**
   DELIVERED
   500 Units Per year capacity

4. **Convert Powerhouse proposals nearing FID**
   DELIVERED
   14 Contracted Units

5. **Powerhouse FY26 recurring revenue of $2.5m**
   DELIVERED
   $2.5m revenue
   up 23% (vs pcp)

6. **Return to positive operating cash flow**
   DELIVERED
   +$0.5m operating cash flow

ENGINEERING REVENUE RESILIENCE

PRE-QUALIFIED ON NINE ENGINEERING INFRASTRUCTURE PANELS.

Barrier to entry

Pre-qualified for major capital projects

Exclusivity

Specialist works reserved to panel members

Revenue visibility

Multi-year streams with extension options

Long-term nature

Agreements typically run 5 to 7 years

Synertec is leveraged to the accelerating investment in water security and critical infrastructure, driven by:

- **Population Growth**
- **Data Centres**
- **Climate Resilience**
- **Asset Renewal**

Engineering Client capital programs are expanding

$7.3bn

Melbourne Water
FY27–FY31 Water Plan, up 51%[1]

~$32bn

Sydney Water
Long-term plan, up c.$20bn[2]

Potential Pipeline

- ✓ Sydney Water SCADA and Electrical Services Panel at c.$245m potential project work over the next 5 years
- ✓ Engineering pipeline $174m, up 60% (vs pcp)
- ✓ NSW: Revenue $2m in FY26 with a pipeline of $64m
- ✓ WA: Revenue $1.3m in FY26 with a pipeline of $30m

Notes: 1. A 51% increase in budget compared to the previous 5-year period, Essential Services Commission Melbourne Water price review 2026; 2. Increase of approximately $20 billion over the comparative period, Sydney Water long term capital and operation plan.

POWERHOUSE DELIVERS >99.95% AVAILABILITY OVER SIX YEARS

GRID-FORMING AND ISLANDED, WITH NO FOSSIL-FUEL BACK-UP.

99.95%

Uptime

Better than, across six years of continuous operation

6 years

Continuous operation

Fossil-fuel free, remote Queensland

Zero

Unplanned callouts

Gen 2: 99.98% over 2.5 years, one planned visit

14

Units contracted

2,400

tCO_2e reduction

In FY26

Economics:

BOOM: >90% EBITDA, >27% IRR
Sale: >20% gross margin (at scale)

Responded to > $400m of EOI's and Tenders

FOUR MARKET SEGMENTS, REVENUE IN THREE

POWERHOUSE MARKET ENGAGEMENT SEGMENTATION.

Remote	Urban	Industry Resilience	Grid Resilience
Renewable microgrids; high availability, low maintenance, remote monitoring for critical infrastructure	Compact, lower-noise for urban environments; advanced grid services; microgrid and islanding capability	Fast-response battery supporting hydrocarbon generation and wider grid services – FCAS, VPP, energy shifting	Edge-of-grid and weak-network solutions; feed reliability, resilience and power quality, with energy orchestration
BUYER GROUP	**BUYER GROUP**	**BUYER GROUP**	**BUYER GROUP**
Energy – oil & gas, mining	State power utilities	Energy, mining, data centres	Utilities, remote communities
Santos Shell	TasNetworks Delivering your power	Amplitude energy	**Advanced contract discussions**

Current Total Powerhouse Units…

THREE MEASURES FOR FY27

Measure	Detail
1 Powerhouse pipeline conversion and deployment	Convert and expand pipeline
2 Engineering conversion	Convert the panel pipeline, expand geographic footprint and deliver with improved margins
3 Maintain cost discipline	Manage costs to improve margins as the business delivers operating leverage

Resulting in forecast FY27 revenue of $29.5m to $31.7m and an improved EBITDA position

EQUITY RAISING

Offer Structure and Size	• Synertec has received binding commitments from institutional and sophisticated investors under the Placement raising approximately A$6 million (before costs) through the issue of approximately 119.7 million New Shares under Synertec's existing placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A
Offer Price	• New Shares under the Placement were issued at a price of A$0.05 per New Share which represents a: – ~13.8% discount to the last close price of A$0.058 on Thursday, 13th August 2026 – ~14.8% discount to 5 trading day VWAP of A$0.059 up to and including Thursday, 13th August 2026
Use of Funds	• Proceeds from the Placement will be used for working capital and to provide balance sheet flexibility to pursue future growth opportunities
Ranking	• New Shares issued under the Placement will rank equally with existing Synertec fully paid ordinary shares on issue from their date of issue

SOURCES AND USES OF FUNDS AND PRO FORMA BALANCE SHEET

SOURCES AND USES OF FUNDS

Sources of funds	A$m
Institutional placement proceeds	6.0m
Total sources	**6.0m**

Uses of funds	A$m
Powerhouse build – BOOM	2.0m
Powerhouse working capital – Sale	1.5m
Balance sheet flexibility	2.0m
Transaction fees and expenses	0.5m
Total uses	**6.0m**

PRO FORMA BALANCE SHEET

A$m	30 June FY26 actual	Impact of equity raise	30 June FY26 pro forma
Cash and cash equivalents	2.0m	5.5m	7.5m
Drawn debt facilities (ex fees)	6.5m	-	6.5m
(Net debt)/surplus	**(4.5)**	**5.5m**	**1.0m**

EQUITY RAISING TIMELINE

Event	Sydney, Australia time
Trading halt lifted and announcement of completion of Institutional Placement	Monday, 17 August 2026
Settlement of New Shares issued under the Institutional Placement	Thursday, 20 August 2026
Allotment and commencement of trading of New Shares issued under the Institutional Placement	Friday, 21 August 2026

Note: The above timetable is indicative only and subject to change. Subject to the requirements of the Corporations Act, the ASX Listing Rules and any other applicable laws, Synertec reserves the right to amend this timetable and withdraw the offer at any time.

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APPENDIX

Key Risks

KEY RISKS *(1 of 2)*

Investors should be aware that an investment in the Company is speculative and is subject to the following key risks:

Macroeconomic and Geopolitical Disruption

Global macroeconomic and geopolitical factors, including the ongoing conflict in Eastern Europe and the Middle East, persistent inflationary pressures, and intensifying trade disputes, continue to shape the dynamics of supply chains, influence capital markets, and affect consumer behaviour. These factors may result in delays or cancellations of projects, impacting Synertec's revenue pipeline and operational planning.

Exposure to Economic Cycles

Synertec remains exposed to fluctuations in government and private sector capital expenditure, particularly in the energy, infrastructure, and resources sectors. Economic cycles driven by fiscal policy, commodity prices, and regulatory shifts may affect the timing and scale of investment in critical infrastructure, influencing demand for Synertec's services.

Labour Market Constraints

The availability of skilled labour remains a critical factor in Synertec's ability to execute projects and pursue growth. Labour shortages, particularly in engineering and technical disciplines, may lead to increased costs, reduced productivity, and pressure on project delivery. The Group continues to invest in workforce development, retention strategies, and flexible working arrangements to address these challenges.

Continuing support of Synertec from its bank and insurers

The Company and its bank and insurers undertake an annual review of the business. These reviews could reveal matters that require the bank or the Company's insurers to review their current arrangements with the Company.

Cyber security and information technology

The Group's reliance on digital infrastructure and data management systems necessitates robust cybersecurity protocols. Threats such as unauthorised access, data breaches, and system failures pose risks to business continuity and reputation. Synertec continues to enhance its cyber resilience through its ISO 27001-certified Information Security Management System, supported by a dedicated Managed Service Provider and 24/7 monitoring.

Contract Execution and Profitability

The Group's ability to deliver projects on time, within budget, and to specification is central to maintaining customer trust and financial performance. Fixed-price contracts carry inherent risk where cost overruns or scope variations are not recoverable. Synertec continues to strengthen its commercial management framework to mitigate these risks and ensure contractual compliance. Fixed price projects remain a small part of the business.

Key personnel risk

Synertec's future success is significantly influenced by the expertise and continued service of certain key executives and technical personnel. Although Synertec enters into employment and incentive arrangements with such personnel to secure their services, Synertec cannot guarantee the retention of their services. Should key personnel leave, Synertec' business, its results of operations and financial condition may be adversely affected.

Key customer risk

A large proportion of our revenue is dependent on a relatively small number of key customers. The loss of any one of these customers, due to factors such as changes in their business strategy, financial instability, or competitive pressures, could lead to a decline in the business' revenue and profitability. This concentration risk could also impact our market position and growth prospects.

Competition risk

The Company faces competition from both established participants and new entrants. Competitors may have greater financial, technical, marketing and other resources than the Company, and there can be no assurance that the Company will be able to compete successfully against current or future competitors. Increased competition may result in reduced margins, loss of market share and an inability to attract and retain key personnel. Any failure by the Company to adequately respond to competitive pressures could have a material adverse effect on the Company's business, financial performance and prospects.

Funding and future capital needs

Synertec has a $21 million secured loan facility with Altor Capital, comprising three tranches, of which approximately $6.5 million is currently drawn. The facility is secured over the Company's assets, and a failure to comply with the terms and conditions of the facility (including any financial covenants) could result in an event of default, which may entitle the lender to accelerate repayment, enforce its security or take other remedial action. Any inability to access further drawdowns under the undrawn tranches, whether due to the non-satisfaction of conditions precedent or otherwise, could constrain the Company's ability to fund its operations or growth initiatives.

Synertec has previously breached its EBITDA and revenue covenants. These were irrevocably waived by the lender under the August 2025 First Amendment and Restatement Deed, and the covenants were reset with additional headroom. The amended facility also provides an equity-cure mechanism, enabling certain financial covenant breaches to be remedied through an equity contribution. The Company continues to work to grow revenue and convert its pipeline to meet its targets, and retains flexibility to raise additional capital to support its obligations and operations if required.

Synertec may require further financing in the future, in addition to amounts raised under the Placement, in order to fund its operations, growth strategy and business objectives. Any additional equity financing may be dilutive to shareholders, may be undertaken at lower prices than the current market price or may involve restrictive covenants which limit the Company's operations and business strategy. Any additional debt financing, if available, may involve restrictions on financing and operating activities. There is no assurance that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. An inability to obtain additional funding on acceptable terms may adversely affect the Company's business, financial condition and results of operations, and could require Synertec to reduce the scope of its operations or anticipated activities, or to delay or discontinue certain projects or initiatives.

KEY RISKS *(2 of 2)*

Intellectual Property

The Company's ability to leverage its innovations and know-how is contingent on its capacity to protect its intellectual property and associated improvements and developments. The Company may be required to incur significant expenses in establishing, protecting, and monitoring its intellectual property rights, including by engaging in litigation to enforce or vindicate its rights.

There is a risk that third parties may make unauthorised use of, or successfully challenge Synertec's rights to use, those intellectual property rights. Unauthorised use of the Company's intellectual property by third parties, including potential or actual competitors of the Company, may have an adverse effect on the Company.

Counterparties

The ability of the Company to achieve its stated objectives may be impacted by the performance of counterparties under material agreements the Company has entered into. If any counterparties do not meet their obligations under these agreements, this may have a material adverse effect on the Company's business, results of operations, financial position or prospects.

General litigation

The Company is exposed to possible litigation risks. Further, the Company may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute, if proven, may impact adversely on the Company's operations, financial performance and financial position.

General risks associated with an investment in shares

There are general risks associated with investments in equity capital. The trading price of Synertec's shares may fluctuate with movements in equity capital markets in Australia and internationally. This may result in the market price for the shares offered under the Placement being less or more than the applicable offer price. Generally applicable factors which may affect the market price of shares include:

- general movements in Australian and international stock markets;
- investor sentiment;
- Australian and international economic conditions and outlook;
- changes in interest rates and the rate of inflation;
- change in government regulation and policies;
- announcement of new technologies; and
- geo-political stability, including international hostilities and acts of terrorism.

Unforeseen risk

There may be other risks of which Synertec is unaware at the time of this Presentation which may impact Synertec, its operations and/or the valuation and performance of its shares.

The key risks disclosed in this Presentation ought not to be taken as exhaustive of the risks faced by Synertec or by investors in Synertec.

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APPENDIX

International Selling Jurisdictions

INTERNATIONAL SELLING JURISDICTIONS

This document does not constitute an offer of new ordinary shares ("New Shares") of the Company in any jurisdiction in which it would be unlawful. In particular, this document may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

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No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

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The New Shares are not being offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) other than to a person who:

is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;

meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;

is large within the meaning of clause 39 of Schedule 1 of the FMC Act;

is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or

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