

**FORRESTANIA
RESOURCES**

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ASX RELEASE

Forrestania Awards Tycho Open Pit Mining Contract

HIGHLIGHTS

- **Forrestania Resources Limited (ASX: FRS) has awarded the open pit mining contract for the Tycho Gold Project to MEGA Resources Pty Ltd (MEGA)**
- **The contract covers the Stage 1 open pit mining campaign at Tycho, including drill and blast, mining, haulage, ore delivery and associated mining services for an approximate 7-month duration.**
- **MEGA's appointment secures a mining partner with relevant open pit mining expertise and the operational capability required to execute the planned development schedule.**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has awarded the mining services contract for the development of the Tycho Open Pit to MEGA Resources Pty Ltd.

The contract encompasses drill and blast operations, excavation, loading and haulage of ore and waste, ore delivery to the run-of-mine stockpile, haul road construction and maintenance, pit services and associated mining support activities required for execution of the initial Tycho mining campaign.

MEGA was selected following a competitive tender process and demonstrated a strong technical and operational capability aligned with Forrestania's development objectives for Tycho. The Company believes MEGA's proposed mining approach, fleet configuration and project team position the project well for a safe and efficient execution of the mining programme.

The award of the mining contract is a key step in Forrestania's transition from project development into mining operations and further supports the Company's strategy as it advances toward first gold production.

The Tycho contract has an estimated value of approximately A\$27 million and incorporates a staged payment profile, including deferred payment arrangements during the early months of the mining campaign and standard industry payment terms thereafter.

Executive Chairman David Geraghty said:

"Following a competitive tender process, MEGA demonstrated the experience, capability and operational approach required to successfully execute the Tycho mining campaign."

"We are pleased to partner with MEGA and look forward to working closely with their team to safely and efficiently deliver the Tycho project and unlock value for Forrestania shareholders."



Image: MEGA Resources 777 Dump Truck Fleet

This announcement has been authorised for release by the Board of Forresteria Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

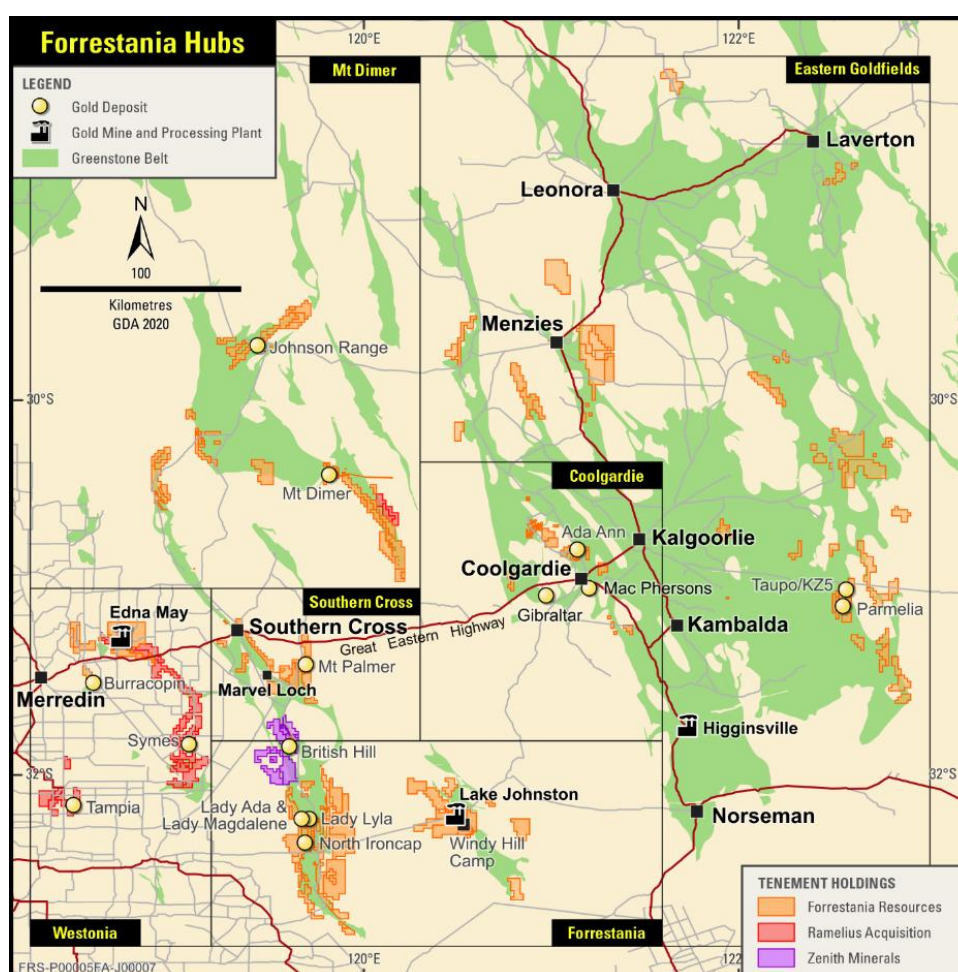


Figure 1. Forrestania Regional Location Map