ASX ANNOUNCEMENT
17 August 2026

Placement to Accelerate Gold Exploration Programs

- **Firm commitments received to raise ~$8 million (before costs) via a Placement priced at $0.16 per share**
- **Strong support from new and existing shareholders including major shareholders Gold Fields Limited and Vault Minerals Limited**
- **Funding in place to accelerate exploration programs at the Company's 100% owned West Australian Gold Projects**
- **In addition to the Placement, Directors intend to subscribe for approximately $321k, subject to and conditional upon shareholder approval to be sought at a General Meeting**

The Directors of Hamelin Gold Limited (ASX: HMG) (**Hamelin** or **Company**) are pleased to announce the Company has received total firm commitments from sophisticated, professional, and experienced investors for a placement to raise ~$8 million (**Placement**) (before costs), priced at $0.16 per share (**Offer Price**).

The Company's two largest shareholders Gold Fields Limited (**Gold Fields**) and Vault Minerals Limited (**Vault**) subscribed for approximately $1.5m and $600k in the Placement respectively. Following completion of the Placement and Director Tranche, this additional investment brings Gold Fields' and Vault's interest to ~17.7% and ~10.9% of the issued capital of Hamelin respectively.

Commenting on the Placement, Hamelin Managing Director Peter Bewick said:

"We greatly appreciate the ongoing support from our existing shareholders and welcome new shareholders at an exciting time for the Company. Drilling activities are in progress at our Day Dawn gold project and plans are well advanced to complete programs at the Venus project near Cue and in the West Tanami.

We look forward to providing shareholders with updates on the progress of these activities and as results are received."

Use of Funds

The net funds raised will primarily be used to fund exploration programs across the Company's 100% owned Day Dawn Gold Project, Venus Gold Project, West Tanami Project and Cue regional prospects alongside working capital.

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Placement Details and ASX Listing Rules

The Company has received firm commitments to raise approximately $8 million (before costs) through the issue of 49,575,892 new fully-paid ordinary shares in the Company (**New Shares**) at the Offer Price.

The Offer Price represents a:

- 10.2% discount to the 15-day VWAP of A$0.178 per share;
- 13.5% discount to the Company's last close (12 August 2026) of A$0.185 per share; and
- 17.3% discount to the 5-day volume weighted average price ("**VWAP**") of A$0.193 per share.

The Placement to unrelated parties will be completed in a single tranche pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A (29,745,535 and 19,830,357 New Shares respectively).

In addition to the Placement, Directors of Hamelin have committed to subscribe for approximately $321k through the issue of 2,005,709 New Shares on the same terms as the Placement. The issue of New Shares to Directors, will be subject to and conditional upon shareholder approval, which is intended to be sought at a General Meeting to be held in late September 2026 ("**Director Tranche**").

Chieftain Corporate Pty Ltd and Argonaut Securities Pty Limited acted as Joint Lead Managers and Joint Bookrunners to the Placement.

An Appendix 3B reflecting the abovementioned securities to be issued including indicative dates follows this announcement.

This announcement has been authorised by the Board of Directors.

For further information, please contact:

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About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 1) covering underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies and new exploration concepts can be applied.

Figure 1: Hamelin's WA Project location map

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).