

MAVERICK MINERALS AUSTRALIA APPOINTS PAUL FRAWLEY AS GENERAL MANAGER, EXPLORATION

Highlights:

- Maverick appoints Paul Frawley as General Manager, Exploration, effective 31 August 2026, strengthening the Company's technical leadership as it advances its West Arunta landholding (Viper and Pokali Projects).
- Mr Frawley has a 30-year track record of exploration success, most recently managing the rediscovery of the White Devil gold deposit at Emmerson Resources NL, which underpinned Emmerson's takeover by Pan African Resources.
- Mr Frawley's experience spans target generation, drill program design and budgeting, tenure and heritage/Traditional Owner engagement, and ASX disclosure — directly relevant to accelerating exploration across Maverick's West Arunta tenements.
- Remuneration includes a market-competitive salary and performance-based options aligned to exploration milestones and share price hurdles.

Maverick Minerals Australia Ltd (ASX: M96) ("Maverick" or "the Company") is pleased to announce the appointment of highly experienced exploration geologist Paul Frawley as General Manager, Exploration, effective 31 August 2026. Mr Frawley brings more than 30 years of gold, base metal and critical minerals exploration leadership across Australia and internationally, most recently as Exploration Manager at Emmerson Resources NL, where he led the rediscovery of the White Devil gold deposit that underpinned Emmerson's approximately \$311 million takeover by Pan African Resources and a share price re-rate from 4.5 cents to an equivalent 45 cents.

Appointment Overview

Mr Frawley will be based at the Company's Leederville, Western Australia office, with regular travel to Maverick's project areas, and will report to the Managing Director/Executive Chairman. His responsibilities will include planning, budgeting and managing Maverick's drilling and exploration programs, target generation and desktop studies across the Company's tenements, oversight of heritage, native title and land access approvals, selection and management of drilling and exploration contractors, and preparation of the Company's ASX exploration disclosures — with an immediate focus on accelerating exploration across Maverick's West Arunta landholding, including the recently acquired Viper Project and the soon-to-be-completed acquisition of tenements in the Pokali Project.

Mr Frawley will also review Maverick's Tampu Project and other tenements to provide the Company with a further assessment for maintaining and exploiting the potential of those tenements.

The appointment is an executive management role and does not involve any change to the composition of Maverick's Board of Directors. It follows a period of significant portfolio growth for the Company, including completion of the Viper Project tenement acquisition in West Arunta and a \$5 million capital raising that has strengthened Maverick's balance sheet ahead of upcoming field programs.

About Paul Frawley

Mr Frawley holds a Bachelor of Applied Science (Geology) from La Trobe University and has more than thirty years of exploration and mine geology experience across Australia and internationally. His track record includes:

- Exploration Manager, Emmerson Resources NL (2 years) – rediscovery of the White Devil deposit, underpinning Emmerson's ~\$311 million takeover by Pan African Resources.
- Geology Manager, Golden Mile Resources (4 years) – took the company from inception and IPO through to ASX listing and delivery of its first JORC-compliant resource.
- Senior Exploration Geologist, Newmont Australia Ltd, Tanami Operations (2 years) – managed deep (+1,500m) diamond drill testing at the world-class Callie gold deposit.
- Extensive international exploration and site management experience (10+ years) across the Republic of the Congo, Namibia, Senegal, Sierra Leone and Liberia, including managing exploration teams, Traditional Owner and community liaison, and presenting to international boards and investors.

Mr Frawley's combination of technical exploration expertise, project development experience and ASX-company operating discipline positions him well to lead Maverick's exploration effort as the Company works toward its maiden drilling programs in the West Arunta.

Remuneration and Incentives

Mr Frawley will receive a market-competitive fixed remuneration package together with performance-based options, vesting subject to the achievement of exploration and drilling milestones and share price hurdles. The issue of options will be in accordance with the terms of the Company's Incentive Performance Rights Plan approved by shareholders at the Annual General Meeting held on 30 November 2022. The Board considers this structure closely aligns Mr Frawley's incentives with the delivery of exploration success and shareholder value.

Board Comment

Commenting on the appointment, Maverick's Executive Chairman, Philip Re, said:

"On behalf of the Board, I am delighted to welcome Paul to Maverick Minerals Australia. Paul is one of the most credentialled explorers in the Australian gold and base metals sector, with a rare combination of technical skill and commercial judgement – as demonstrated by his role in the rediscovery of White Devil and the value that delivered for Emmerson shareholders. Paul's appointment is a step-change in our technical capability at exactly the right time, as we move

to accelerate drilling across our West Arunta landholding. We are confident his leadership will translate directly into exploration momentum and shareholder value creation over the months ahead."

Comment from Mr Frawley

Mr Paul Frawley said:

"I am excited to join Maverick Minerals Australia at such a pivotal point in the Company's growth. The West Arunta region is one of the most compelling new exploration frontiers in Australia, and Maverick's landholding, balance sheet and ambition give me the platform to apply everything I have learned over the past three decades. I look forward to working with the Board and technical team to generate and test high-quality targets and to build long-term value for shareholders."

This announcement has been authorised for release by the Board of Maverick Minerals Australia Ltd.

For further information, please contact:

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Forward-Looking Statements

This announcement may contain forward-looking statements, including in relation to the anticipated commencement date and expected contribution of Mr Frawley, and Maverick's future exploration plans and outcomes, that are subject to risk factors associated with mineral exploration and the mining industry generally. The words 'anticipate', 'believe', 'expect', 'intend', 'plan' and similar expressions identify forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied. Maverick Minerals Australia Ltd does not give any assurance that the outcomes expressed or anticipated in any forward-looking statements will be achieved and, to the maximum extent permitted by law, disclaims any obligation to update these forward-looking statements except as required by law.