

ASX Release

Director Changes

Appointment of Director

The Korvest Ltd (ASX:KOV) Board is pleased to advise that Jacqueline Moth will be appointed as a Director effective from 1 September 2026.

Ms Moth is an international leader with over thirty years' experience in senior roles spanning multiple functions and geographies. She has extensive experience in manufacturing businesses having worked as Vice President Marketing and Sales (APAC) for O-I, a global American Fortune 500 company manufacturing glass packaging and partnering with many of the world's leading food and beverage brands. Ms Moth held various leadership roles in APAC and Australia within the Marketing, Sales, Communications, Sustainability, Innovation and New Product Development functions.

Her international experience includes General Director/Manager responsibilities for two glass packaging manufacturing facilities in South-East Asia supplying the food and beverage industry throughout South-East Asia.

Ms Moth has previously served as a member of the Curtin University, School of Electrical Engineering, Computing, and Mathematical Sciences Advisory Board and is currently a Non-Executive Director of Bundaberg Brewed Drinks Pty Ltd, an Australian-owned family business with strong domestic and international markets known for its premium brewed non-alcoholic beverages.

She is a graduate of the Australian Institute of Company Directors.

Retirement of Director

Gary Francis will retire as a director at the conclusion of the Annual General Meeting on 30 October 2026. Mr Francis joined the Board in February 2014 as a non-executive director and during his time on the Board has served as Chairman of the Remuneration Committee and as a member of the Audit and Nomination committees.

The Board thanks Gary for his service and considerable contribution to Korvest during his time on the Board.

For further information please contact:

Mr Steven McGregor
Finance Director and Company Secretary
Korvest Ltd
08 8360 4500
17 August 2026

This announcement was authorised by the Chairman.