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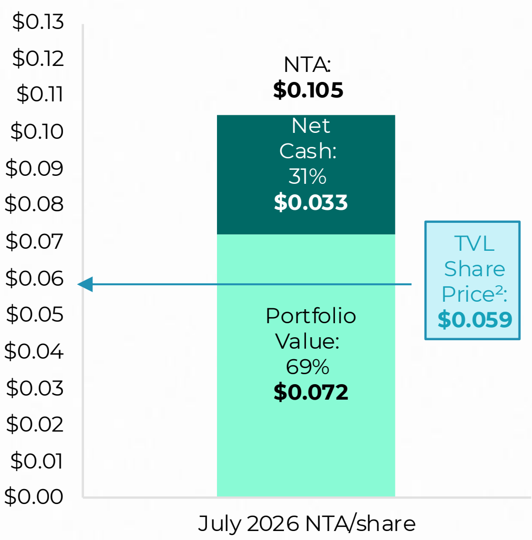
14 August 2026

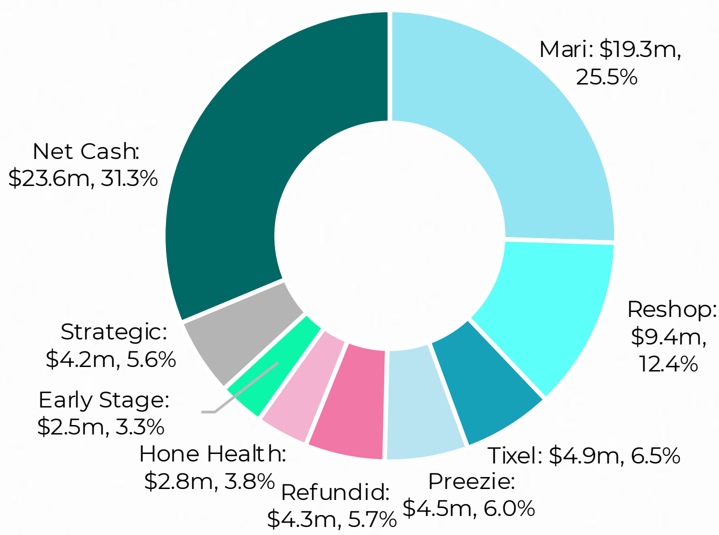
Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 31 July 2026

	Current Month	Prior Month
Net Tangible Asset Backing	$75.5m	$76.3m
Net Tangible Asset Backing per share[1]	$0.105	$0.108

Net Tangible Asset (NTA) Breakdown





At 31 July 2026, Touch Ventures had an asset backing of $75.5m equating to 10.5 cents per share:

- **$51.9m of Portfolio Value** (7.2 cents per share), making up ~69% of the net asset value; and
- **$23.6m of Net Cash**[3] (3.3 cents per share), making up ~31% of the net asset value.

The closing ASX share price as at 31 July 2026 was 5.9 cents per share, which represents a ~44% discount to the net asset value per share (10.5 cents per share).

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.
2. Closing ASX share price as at 31 July 2026.
3. Net Cash includes $10.6 million of cash and $13 million of term deposits.

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Movements in the July Net Tangible Asset Backing (NTA)

Movements in the NTA predominantly relate to the non-cash decrease of $0.9m related to unrealised foreign currency adjustments of investments denominated in foreign currencies.

Executive Summary

July was a very active month in terms of progressing our deal pipeline and filtering opportunities, and we continue to be highly disciplined with our capital. With a $23.6m net cash position (~31% of our net asset value) we remain in a good position to support follow-on rounds or back new companies and founders.

Select key portfolio developments recently include:

- MARI (~25.5% of the NTA) announced on August 11th that it has entered into a definitive agreement to acquire ATG Entertainment, a leading international theatre company spanning venue operations, production and ticketing, from Providence Equity Partners. The transaction is subject to regulatory approvals and customary closing conditions. Until completion, MARI and ATG will continue to operate as separate companies.
- Hone Health (~3.8% of the NTA) announced a longevity partnership with US wellness brand WTHN, pairing its biomarker-driven, physician-guided approach with whole-body care, and is preparing for a potential new peptides category following a favourable US FDA advisory committee vote on peptides.
- Preezie (~6.0% of the NTA) has sharpened its positioning beyond a conversational AI to being an agentic eCommerce platform, with broader functionality and expanded roadmap across search, APIs and product intelligence. The business is shifting towards larger enterprise merchants with new contract values doubling in size recently.
- Tixel (~6.5% of the NTA) recently launched its mobile app, bringing event discovery and ticket-drop alerts to its fan-to-fan marketplace, and added senior commercial hires to accelerate its US market expansion.
- Refundid (~5.7% of the NTA) added new merchant wins across pet retail and fashion leveraging native integration partnerships, and maintaining its excellent multi-product revenue growth trajectory.

New opportunities continue to reach us through our networks in Australia and overseas. We're actively looking to back exceptional founders building enduring and innovative businesses.

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Manager's Commentary

Recent portfolio developments we want to highlight include the following:

MARI	MARI Group is a US based global events and experiences company which owns a portfolio of assets across sport, entertainment, art and lifestyle events. It represents ~25.5% of the NTA. • On August 11th, MARI announced that it has entered into a definitive agreement to acquire ATG Entertainment, a leading international theatre company spanning venue operations, production and ticketing, from Providence Equity Partners. • ATG operates a portfolio of 70 venues across the UK, US, Germany and Spain. Its venues host over 16,000 performances and welcome over 18 million theatregoers each year, and it produces work for the West End and Broadway. ATG is a trusted home for leading producers and creative partners, and for landmark productions from "The Lion King" and "Wicked" to "Harry Potter and the Cursed Child". • The transaction is subject to regulatory approvals and customary closing conditions. Until completion, MARI and ATG will continue to operate as separate companies. • More information is available from MARI's website.
HONE	Hone Health is a US telehealth clinic / platform focused on proactive longevity, physician-led holistic care and AI-powered insights. It represents ~3.8% of the NTA. • Hone Health continues to deliver strong month-on-month topline growth, driven by rising consumer demand for proactive health management through biomarker testing and clinician-guided treatment. Hone continues to broaden its offerings while investing in a more seamless, clinician-supported patient journey reinforcing Hone's position at the center of a fast growing personalised health category. • In July, the US FDA's Pharmacy Compounding Advisory Committee (PCAC) voted to recommend 6 peptides for compounding eligibility, recommending allowing licensed pharmacies to prepare them on prescription and opening a potential new product category for Hone. The peptides are used for tissue repair, inflammation, metabolic health, sleep and cognitive performance. Hone-affiliated physicians took part in the July hearings, presenting to the committee and testifying in support of physician-supervised access. Hone plans to offer peptides once the FDA eases restrictions and has opened a customer waitlist. The committee's vote is a recommendation and the FDA must still complete formal rulemaking with pharmacy access anticipated into 2027.

- Separately, Hone announced a longevity partnership with WTHN, a US-wellness brand making traditional Chinese medicine more accessible through acupuncture, cupping, herbal medicine and products distributed to >200 retailers. The partnership pairs Hone's biomarker-driven, physician-guided approach to hormones and metabolism with WTHN's whole body care model. Hone CEO Saad Alam said the partnership reflects where Hone believes health span care is heading, towards care that is "more personalized, more integrated, and more proactive".
- Hone's recent own patient data suggests the telehealth model is unlocking demand in geographically under-served parts of the US. Its analysis of census data against specialist doctor registries identified 'hormone desert' areas – e.g. Nevada and Wyoming have ~1 certified urologist per 10k men aged 40-64; Mississippi has ~1 menopause-certified physician for every 79k women in the same age band. Hone's Medical Director pointed to telehealth built around comprehensive biomarker testing and ongoing physician monitoring as key remedies and said "patients shouldn't mistake a lack of access for a lack of options".

preezie

Preezie is an Australian eCommerce technology company that provides an AI-shopping assistant and online guided selling customer engagement platform. It represents ~6.0% of the NTA.

- Preezie is expanding its positioning beyond providing just a conversational AI chatbot function, and is entrenching its relevance as an agentic eCommerce platform to merchants offering a variety of functionality modules – powering product recommendations, identifying 'similar products', bundles, comparisons, product questions, support and much more.
- Preezie is gaining traction with the new positioning and seeing new contract value 2x in size. The company is shifting towards larger enterprise merchant opportunities with a focus on deeper but fewer deployments and higher-value customer contracts (including moving to annual contracts).
- The team has expanded their platform roadmap – including upgraded search, a full API layer, deeper product intelligence, GEO/SEO support with FAQs on every product, and more modular AI functions for enterprise retailers.
- Recent go-live new clients include Triumph Group, TSB Living and other unnamed merchants.

tixel

Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events. It represents ~6.5% of the NTA.

- Recently Tixel launched its mobile app on App Store and Google Play which provides the same fan-to-fan

	marketplace experience, enabling events discovery and alerts the fans when a ticket drops. • The company also recently announced a number of key hires to accelerate its US market expansion. This includes US VP of Commercial (Juan Torres), US Head of Platform Partnerships (Alexis Rommel) and US Business Development Manager (Meghan McBreen).
refundid	Refundid is an eCommerce platform which provides instant refunds and exchanges to shoppers and returns management portal for merchants. It represents ~5.7% of the NTA. • Refundid continues to demonstrate very strong topline growth. It recently announced merchant wins – with Pet Circle (leading Australian pet food and supplies online store) who is leveraging Refundid's return and exchange portal to save significant time processing returns; and POSSE (Australian fashion label designed by a female-led team) through its integration partnership with Indigo8 Solutions.

Authorised for release by the Touch Ventures Board.

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Portfolio Summary

Company	Overview	First invested	Carrying Value[4]	NTA per share ($)	% of NAV
MARI	MARI is a global events and experiences company which owns a portfolio of assets across sport, entertainment, art and lifestyle events.	2025	US$13.5m / A$19.3m	0.027	25.5%
Reshop	Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds.	2024	US$6.6m / A$9.4m	0.013	12.4%
tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events.	2024	A$4.9m	0.007	6.5%
preezie	Preezie is an Australian eCommerce technology company that provides an AI-shopping assistant and online guided selling customer engagement platform.	2021	A$4.5m	0.006	6.0%
refundid	Refundid is an eCommerce platform which provides instant refunds and exchanges to shoppers and returns management portal for merchants.	2021	A$4.3m	0.006	5.7%
HONE	Hone Health is a US telehealth clinic focused on proactive longevity, physician-led holistic care and AI-powered insights.	2026	US$2.0m / A$2.8m	0.004	3.8%
Early Stage Portfolio	Early-stage investments.		A$2.5m	0.003	3.3%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.				
SUGAR CAPITAL	Sugar Capital Fund I is managed by Sugar Capital, a San Francisco based seed-stage VC firm investing at the intersection of technology and commerce.	2021	US$2.1m / A$3.0m	0.004	4.0%
Skalata	Skalata Fund II is managed by Skalata Ventures, a Melbourne based early-stage VC firm focused on Australian start-ups.	2021	A$1.2m[5]	0.002	1.6%
Total Portfolio Value			**A$51.9m**	**0.072**	**68.7%**
Net Cash[6]			A$23.6m	0.033	31.3%
Total Net Asset Value / NTA per share[7]			**A$75.5m**	**0.105**	**100.0%**

4. Current valuation has been translated using the prevailing foreign exchange rates at month end.
5. Touch Ventures holds investment positions in Skalata Fund II and the management company (total $1.2m).
6. Net Cash includes $10.6 million of cash and $13 million of term deposits.
7. Totals may not reconcile due to rounding.

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company, which has a strategic collaboration and partnership with Gannet Capital Pty Ltd. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website https://investors.touchventures.com or contact Investor Relations at investors@touchventures.com

Important Notice

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