July 2026 Investment Update

Future Generation Global

DO WELL. DO GOOD.

Net Tangible Assets (NTA) per share before tax

July 2026	160.46c
June 2026	162.30c

The net current and deferred tax asset/(liability) position of the Company for July 2026 is (7.77) cents per share.

Investment update

The Future Generation Global (ASX: FGG) investment portfolio decreased 1.0%* in July, outperforming the MSCI AC World Index (AUD) by 0.5%.

Since inception, the investment portfolio has increased 9.4%* per annum. This has been achieved with lower volatility^ of 9.6% compared to the MSCI AC World Index (AUD) of 10.6%.

The investment portfolio remains highly diversified by manager, strategy, style and underlying securities.

12-month investment portfolio performance*

4.1%

MSCI AC World Index (AUD): 11.8%

Assets

$653.2m

Month-end share price

(at 31 July 2026)

$1.685

Research ratings

Zenith RECOMMENDED

Investment Grade Lonsec

INDEPENDENT INVESTMENT RESEARCH

5.0%
Annualised fully franked interim dividend yield#

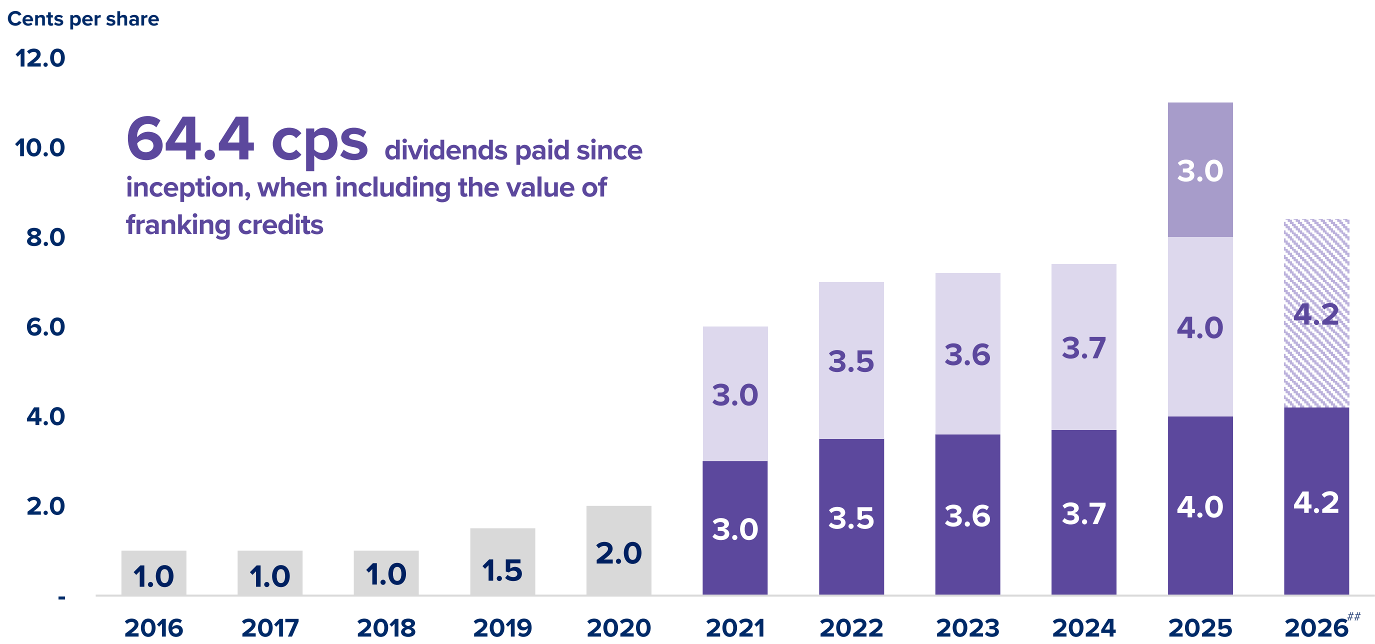
7.1%
Grossed-up dividend yield#

8.4 cps
Annualised fully franked interim dividend

66.4 cps
Profits reserve

Fully franked dividends since inception

The Board declared a fully franked interim dividend of 4.2 cents per share, payable on 18 November 2026.



Fully franked full year dividend ■ Fully franked interim dividend ■ Fully franked final dividend ■ Special fully franked dividend

##Annualised fully franked interim dividend

Investment portfolio performance* at 31 July 2026	Fin YTD	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	1.4%	4.1%	13.0%	6.7%	9.1%	9.4%

*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

^Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

#Based on the 31 July 2026 share price and the annualised FY2026 fully franked interim dividend of 8.4 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

Access the Future Generation Global HY2026 Interim Results Q&A Webinar materials

Future Generation Global
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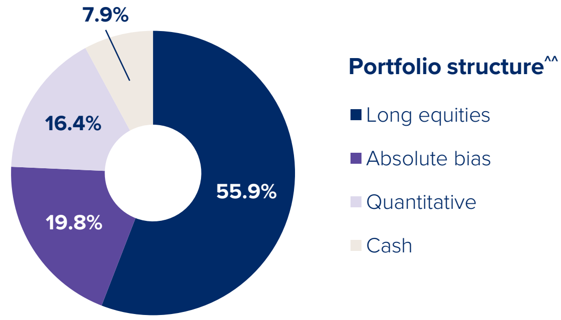
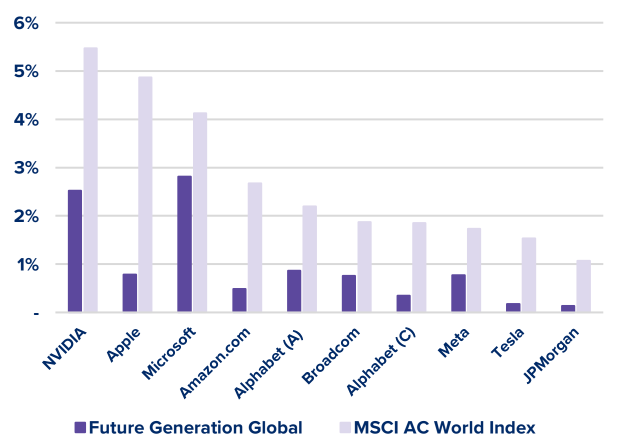
Diversified global investment portfolio**

- Portfolio of **15 active fund managers**
- **3,700+ underlying securities** across different sectors and companies
- **Actively managed 3.2% tracking error and 0.8 beta**
- **Underweight America and overweight Europe**
- Bias towards **small and mid-cap companies**



Lower concentration risk**

Exposure to the MSCI AC World Index top 10 holdings

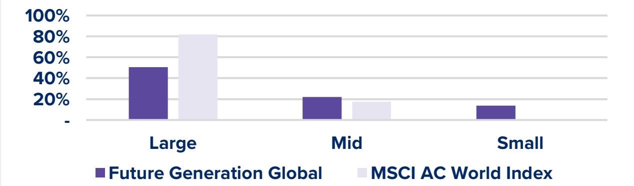


Diversification by region and size**

Exposure by region

Region	Future Generation Global	MSCI AC World Index
North America	52.8%	67.5%
UK & Europe	19.0%	14.4%
Asia	9.0%	10.5%
Other Developed Markets	5.0%	5.4%
Emerging Markets	0.7%	2.0%
Cash	13.5%	0.2%

Exposure by market capitalisation



Selection of themes and companies in the look-through investment portfolio**

AI infrastructure	NVIDIA	tsmc	BROADCOM	
AI enablers	Microsoft	amazon	Google	
Global growth diversifiers	AppLovin	Tencent 腾讯	SONY	
Long term proven winners	VISA	mastercard	MSCI	
Growth opportunities	Uber	TKO	RYAN SPECIALTY	LVMH MOËT HENNESSY . LOUIS VUITTON

Access leading global fund managers

- Antipodes
- YARRA CAPITAL MANAGEMENT
- MUNRO
- Holowesko Partners
- vinva
- Plato INVESTMENT MANAGEMENT
- COOPER INVESTORS
- WCM INVESTMENT MANAGEMENT
- GCQ
- Ellerston Capital
- langdon EQUITY PARTNERS
- PARADICE INVESTMENT MANAGEMENT
- FAIRLIGHT
- Morphic Asset Management
- Life Cycle INVESTMENT PARTNERS

**The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index, is as at 31 December 2025 and has been prepared by Lonsec on a pro bono basis.
^^Portfolio structure is as at 31 July 2026.

Future Generation Global

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Future Generation Global

Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium-to-long term by investing in global equities. Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of leading global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders. The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market.

Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 14 non-profits supporting the prevention of youth mental-ill health.

$82.2 million

Total savings on management, performance and service provider fees since inception

$50.5 million

Donations since inception

Our social impact partners

BackTrack | BIGhART | happy paws happy hearts | HUMAN NATURE | I CAN | Live 4 Life | Youth Opportunities | Prevention United | Project Rockit | ReachOut | Smiling Mind | The Westerman Jilya Institute | Wanta Aboriginal Corporation

Our pro bono service providers

MUFG | Pitcher Partners | BoardRoom | SS&C EZE | Acclime | Livewire | CommSec | Zenith | Mont | gadens | Lonsec | ausbiz | Lockton | Steadfast | rask | MSCI | Wilson Asset Management | yourcall | Korn Ferry

Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email **info@futuregeninvest.com.au**.

Visit **futuregeninvest.com.au** to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

Stay informed

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