TOUBANI RESOURCES

ASX ANNOUNCEMENT 14 AUGUST 2026

ADJUSTMENT TO OPTION EXERCISE PRICE

Toubani Resources Limited ("**Toubani**" or the "**Company**") advises that in accordance with ASX Listing Rule 3.11.2, it has options on issue which, under ASX Listing Rule 6.22.2 and the terms of the Options, require the exercise price to be adjusted as a result of the pro-rata accelerated non-renounceable entitlement offer that closed Monday, 3 August 2026.

ASX Listing Rule 6.22 provides for a change in the exercise price if there is a pro-rata issue. The reduction in the exercise price to be applied is outlined in the formula in Listing Rule 6.22.2.

Effective five business days from the date of this announcement, the exercise price of the Company's Options will be adjusted in accordance with their terms and the ASX Listing Rules as follows:

ASX Security Code	Expiry Date	Original Exercise Price	Adjusted Exercise Price
TREAU	17 June 2027	$0.25	$0.2466
TREAA	19 December 2028	$0.50	$0.4966
TREAY	30 September 2027	$0.40	$0.3966
TREAZ	7 May 2028	$0.336	$0.3326
TREAW	12 August 2027	$0.25	$0.2466
TREAAB	6 August 2030	$0.336	$0.3326
TREAX	20 September 2027	$0.25	$0.2466
TREAS	6 September 2026	$0.35	$0.3466
TREAK	14 December 2026	CAD$0.42	No adjustment to the exercise price.
TREAL	4 May 2027	CAD$0.30	No adjustment to the exercise price.
TREAAA	1 August 2028	$0.336	$0.3326
TREAE	21 July 2029	$0.60	No adjustment to the exercise price.

ASX:TRE

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About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Managing Director of Toubani.

Phil Russo
Managing Director
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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements.

Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential" or "continue", the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.