Comet Ridge Limited
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14 August 2026

Company Announcements Officer
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Issue of Tranche 2 Placement Shares
Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

This notice is given by Comet Ridge Limited (ASX: COI) (the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On Wednesday, 24 June 2026, the Company announced it had completed a successful placement to raise $40 million (inclusive of costs) via a two-tranche placement to institutional and sophisticated investors (**Placement**) with a free attaching unlisted Option ex. at $0.15 for every 2 shares issued under the Placement (**Placement Options**).

The Tranche 1 shares were issued on 1 July 2026, while the Tranche 2 Shares remained subject to shareholder approval under Listing Rule 7.1, which was successfully obtained at the Company's General Meeting held Thursday 6 August 2026.

The Company advises that it has today lodged with ASX an Appendix 2A under which it has issued 91,824,387 new fully paid ordinary shares in the Company ("**New Shares**") being the ordinary shares only issued under Tranche 2 of the Placement at an issue price of $0.1025 per New Share.

In compliance with section 708A(6) of the Corporations Act, the Company hereby confirms that:

(a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

(d) except as disclosed below, as at the date of this notice, there is no other excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Adjustment to Warrant Exercise Price

The Company has on issue 55,000,000 unlisted Warrants currently with an exercise price of $0.140 per Warrant.

In accordance with the terms and conditions of the Warrants, as a result of the Tranche 1 & 2 Placements being completed and issue of the 8,543,861 SPP Shares on 31 July 2026 the exercise price of the Warrants are required to be adjusted.

In accordance with Listing Rule 3.11.2 the Company advises that effective 13 August 2026, the exercise price of the Warrants will be adjusted in accordance with their terms and conditions as follows:

Details	Number	Expiry Date	Last Price	Amended Price
Warrants	55,000,000	30 June 2028	A$0.140	A$0.121

Authorised for release by the Board of Comet Ridge Limited

For more information:

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