

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered
scheme/notified foreign passport
fund name Mindax LimitedACN/ARSN/APFRN 106 866 442

NFPFRN (if applicable) _____

1. Details of substantial holder (1)
Name L&Y Investment Holdings Pte Ltd

ACN/ARSN/APFRN (if applicable) _____

NFPFRN (if applicable) _____

There was a change in the interests of the
substantial holder on 13/08/26
The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on 28/04/26
The previous notice was dated 28/04/26

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate
(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund,
are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
See Annexure A				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the
company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as
follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows.

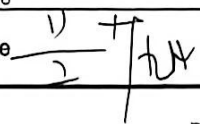
Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
See Annexure D	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
L & Y Investment Holdings Pte Ltd	600 North Bridge Road, #12-10, Parkview Square, Singapore 188778
Ruolin Lan	No. 1823, Longwan Villa, Houshayu, Shunyi District, Beijing, China

Signature

print name	Shaoxu Lan	capacity	Director
sign here		date	13 / 08 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Section 2 | Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

(Substantial Holder) (L&Y Investment Nominees Pte Ltd)

Class of securities:	Ordinary Shares
Previous notice (Person's votes):	190,000,000
Previous notice (Voting power):	8.03%
Present notice (Person's votes):	235,000,000
Present notice (Voting power):	9.94%

The change in voting power described above arises from the formation of an association between the Substantial Holder and Ruolin Lan (refer to Annexure D for more details) under section 12 (2) of the Corporations Act 2001 (Cth) (Act), for the purposes of:

- requesting the resignation of the three current directors of Mindax Limited (Company) and the appointment of new persons as directors of the Company;
- failing which, lodging notices of intention to remove all of the three current directors of the Company under section 203D of the Act and requiring the Company to convene a meeting of shareholders under section 249D of the Act for this purpose and for the purpose of appointing new directors to the Company, as well as seeking member approval for the convertible note mentioned below (if required);
- providing emergency funding to the Company by way of an unsecured convertible note with a face value of \$1,000,000 subject to the Act and the ASX Listing Rules, including to the extent necessary, obtaining member approval.

(Associate) (Ruolin Lan)

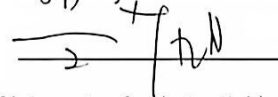
Class of securities:	Ordinary Shares
Previous notice (Person's votes):	N/A
Previous notice (Voting power):	N/A
Present notice (Person's votes):	235,000,000
Present notice (Voting power):	9.94%

The change in voting power described above arises from the formation of an association between the Substantial Holder and Ruolin Lan (refer to Annexure D for more details) under

section 12 (2) of the Corporations Act 2001 (Cth) (Act), for the purposes of:

- requesting the resignation of the three current directors of Mindax Limited (Company) and the appointment of new persons as directors of the Company;
- failing which, lodging notices of intention to remove all of the three current directors of the Company under section 203D of the Act and requiring the Company to convene a meeting of shareholders under section 249D of the Act for this purpose and for the purpose of appointing new directors to the Company, as well as seeking member approval for the convertible note mentioned below (if required);
- providing emergency funding to the Company by way of an unsecured convertible note with a face value of \$1,000,000 subject to the Act and the ASX Listing Rules, including to the extent necessary, obtaining member approval.

Signed by Shaoxu Lan on 13/08/26:



Annexure B
Section 3 | Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

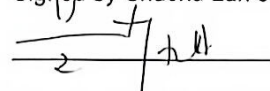
(Substantial Holder)

Date of change:	13/08/26
Person:	L&Y Investment Holdings Pte Ltd
Nature of change:	Common voting expectation and understanding with Ruolin Lan under section 608 of the Corporations Act 2001 (Cth)
Consideration:	Nil
Class and number of securities affected:	45,000,000 ordinary shares
Person's votes affected:	45,000,000

(Associate)

Date of change:	13/08/26
Person:	Ruolin Lan
Nature of change:	Common voting expectation and understanding with L&Y Investment Holdings Pte Ltd under section 608 of the Corporations Act 2001 (Cth)
Consideration:	Nil
Class and number of securities affected:	190,000,000 ordinary shares
Person's votes affected:	190,000,000

Signed by Shaoxu Lan on 13/08/26.



Annexure C

Section 4 I Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

The Substantial Holder has a total relevant interest in 235,000,000 ordinary shares, broken down as follows:

Holder of Relevant Interest:	L&Y Investment Holdings Pte Ltd
Registered holder of securities:	L&Y Investment Holdings Pte Ltd through its custodian Citicorp Nominees Pty Limited
Person entitled to be registered as holder:	N/A
Nature of relevant Interest:	Registered holder of the shares under section 608(1)(a) of the Corporations Act 2001 (Cth)
Class and number of securities:	190,000,000 ordinary shares
Person's votes:	190,000,000

Holder of Relevant Interest:	L&Y Investment Holdings Pte Ltd
Registered holder of securities:	Ruolin Lan
Person entitled to be registered as holder:	N/A
Nature of relevant Interest:	Common voting expectation and understanding with Ruolin Lan under section 608 of the Corporations Act 2001 (Cth)
Class and number of securities:	45,000,000 ordinary shares
Person's votes:	45,000,000

Signed by Shaoxu Lan on 13/08/26:



Annexure D
Section 5 | Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

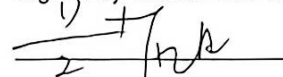
Name and ACN/ARSN/APFRN (If applicable)
and NFPFRN (If applicable): Ruolin Lan

Nature of association:

The association is formed under section 12 (2) of the Corporations Act 2001 (Cth) (Act), for the purposes of:

- requesting the resignation of the three current directors of Mindax Limited (Company) and the appointment of new persons as directors of the Company;
- failing which, lodging notices of intention to remove all of the three current directors of Mindax Limited (Company) under section 203D of the Act and requiring the Company to convene a meeting of shareholders under section 249D of the Act for this purpose and for the purpose of appointing new directors to the Company, as well as seeking member approval for the convertible note mentioned below (if required);
- sourcing emergency funding to the Company by way of an unsecured convertible note with a face value of \$1,000,000 subject to the Act and the ASX Listing Rules, including to the extent necessary, obtaining member approval.

Signed by Shaoxu Lan on 13/08/26.



GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature	Company - form must be signed by a director or secretary. Foreign company - form may be signed by the local agent, or if the local agent is a company, a director or secretary of the company. Registered scheme - form must be signed by director or secretary of the responsible entity
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form. (b) This notice must be given to a listed company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund. A copy of this notice must also be given to each relevant securities exchange. (c) The person must give a copy of this notice (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: (A) a takeover bid is made for voting shares or interests in the company or registered scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	To make any annexure conform to the regulations, you must 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation/registered scheme/notified foreign passport fund name and ACN/ARBN/ARSN and APFRN (if applicable) and NFPFRN (if applicable) 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.