Investment Group

Alternative Investment Trust

ARSN 112 129 218 ASX Code: AIQ (AIQ)

ASX ANNOUNCEMENT

14 August 2026

Unaudited Net Tangible Asset Backing as at 31 July 2026

Please find below information on the Net Tangible Asset (**NTA**) backing for AIQ as at 31 July 2026

	As at 31 July 2026
NTA per unit	$1.5275
Adjusted NTA per unit	$1.3930[1]

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 (**Responsible Entity**), the responsible entity of the Alternative Investment Trust, and Warana Capital Pty Limited ACN 611 063 579 AFSL 493579, the investment manager of AIQ.

For additional information on AIQ, including the latest fact sheet, please refer to www.thealternativeinvestmenttrust.com

[1] AIQ has included an Adjusted NTA in this announcement calculated by AIQ's investment manager ('Warana') to adjust for underlying funds that have been acquired in the secondary market at discounts to the Manager Value ('Secondary Funds'). It is intended as an additional indicative valuation resource given the re-valuation of Secondary Funds to Manager Value creates an immediate and significant valuation uplift. The Adjusted NTA is equal to the lower of the Manager Value and Warana's estimate of the projected recovery cash flows discounted at a 10% p.a. rate. The Adjusted NTA is indicative only and there is no assurance the value will be achieved - unitholders should take care in relying on this metric as it is not produced or reviewed by a third party to AIQ. Neither Warana nor the responsible entity make any express or implied warranty as to the completeness or accuracy of any projections, market outlooks or estimates used in estimating the Adjusted NTA. The Adjusted NTA is estimated using third-party information and other assumptions which may prove inaccurate.