

14 August 2026

Update on Investment in Bayrock Resources

QX Resources Limited (**ASX: QXR, 'QXR'**) as Bayrock Resources Limited's (Bayrock) ~35% shareholder, provides the following update in relation to its investment in Bayrock and ECC Ventures 5 Corp's (ECC5) off market bid for Bayrock.

As at the date of this announcement, neither ECC5 nor Bayrock have informed the market whether the offer has closed, been extended, or whether the 90% minimum acceptance condition has been waived. QXR notes that the original scheduled close date was 31 July 2026.

Prior to the scheduled close, QXR submitted a confidential and conditional proposal to the Bayrock board regarding a potential recapitalisation of Bayrock and a pathway to an ASX listing. QXR remains willing to engage constructively with the Bayrock board on this proposal.

QXR will continue to monitor the situation and will provide further updates as appropriate.

Authorised by the Company Secretary of QX Resources Limited.

Further information:

Maurice Feilich, Executive Chairman: 0411 545 262