ASX Announcement **14 August 2026**

ISSUE OF SHARES & CLEANSING NOTICE

Prairie Lithium Limited (ASX: PL9) ("Prairie Lithium" or the "Company") today issued 200,000,000 fully paid ordinary shares as security for its At-the Market Subscription Agreement ("ATM") with Acuity Capital[1], as noted in the Company's Appendix 2A of today's date. The previous shares issued as security for the ATM were set-off under an ATM capital raising as announced on 20 May 2026. The shares were issued out of the Company's LR7.1 capacity at nil cash consideration. Upon early termination or maturity of the ATM, the Company may buy back (and cancel) the shares placed as security for no cash consideration (subject to shareholder approval).

As required by section 708A(6) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company notifies ASX that:

1. the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and 708A(8) of the Corporations Act).

This announcement has been authorised for release by the Board of Prairie Lithium.

For further information, please contact:

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1. See announcements on 3 May 2024, 25 October 2024, 17 January 2025, 9 April 2025, 18 July 2025, 19 August 2025, 28 November 2025 and 20 May 2026.