ASX ANNOUNCEMENT

14 August 2026

Phase 2 RC Drilling Commenced at Day Dawn Gold Project

Hamelin Gold Limited ("**Hamelin**" or the "**Company**") (**ASX:HMG**) is pleased to announce the next phase of reverse circulation ("RC") drilling program has commenced at the Day Dawn gold project in the Paterson Province of Western Australia.

Key Highlights:

- The +3,000 metre Phase 2 reverse circulation (RC) drilling program at Day Dawn has commenced
- Program designed to test for down-plunge extensions of the high-grade Aurora Lode and potential parallel lode repetitions
- Drilling follows encouraging results from the initial 28-hole RC program completed in June 2026 which confirmed continuity of high-grade gold mineralisation from surface with results including:
    - **3 metres at 93.4 g/t Au from 9 metres** in PDR0001
    - **5 metres at 9.1 g/t Au from 18 metres** in PDR0008
    - **3 metres at 17.1 g/t Au from 17 metres** in PDR0011
    - **4 metres at 21.0 g/t Au from 27 metres** in PDR0012
    - **3 metres at 18.3 g/t Au from 35 metres** in PDR0013
    - **2 metres at 12.4g/t Au from 149 metres** in PDR0028

(see ASX Announcements 20 July 2026 and 3 August 2026)

- Results from the Phase 2 program are expected in 6-8 weeks
- EIS co-funded diamond drilling planned to commence in late September 2026

Hamelin Gold Managing Director Peter Bewick commented:

"The Phase 1 RC drilling results from Day Dawn have significantly enhanced our understanding of the gold system and reinforced our view that the project has the potential to host a substantial mineral system. This next phase of drilling will focus on extending the Aurora Lode and reef mineralisation as well as testing several compelling targets that may represent structural repetitions of Aurora. These targets provide an opportunity to rapidly expand the known extent of mineralisation and assist in the evaluation of the broader scale potential of the Day Dawn gold system."

"With RC drilling in progress and our EIS co-funded diamond drilling program scheduled to commence next month, we are entering an exciting phase of exploration that will test both the near-surface growth potential and the deeper 'Telfer-style' gold model at Day Dawn."

Day Dawn Project

Hamelin's Day Dawn Gold Project covers an area of ~20 km², 10 km northwest of the +20 Moz Telfer gold-copper mine in Western Australia's Paterson Province (see Figure 1).

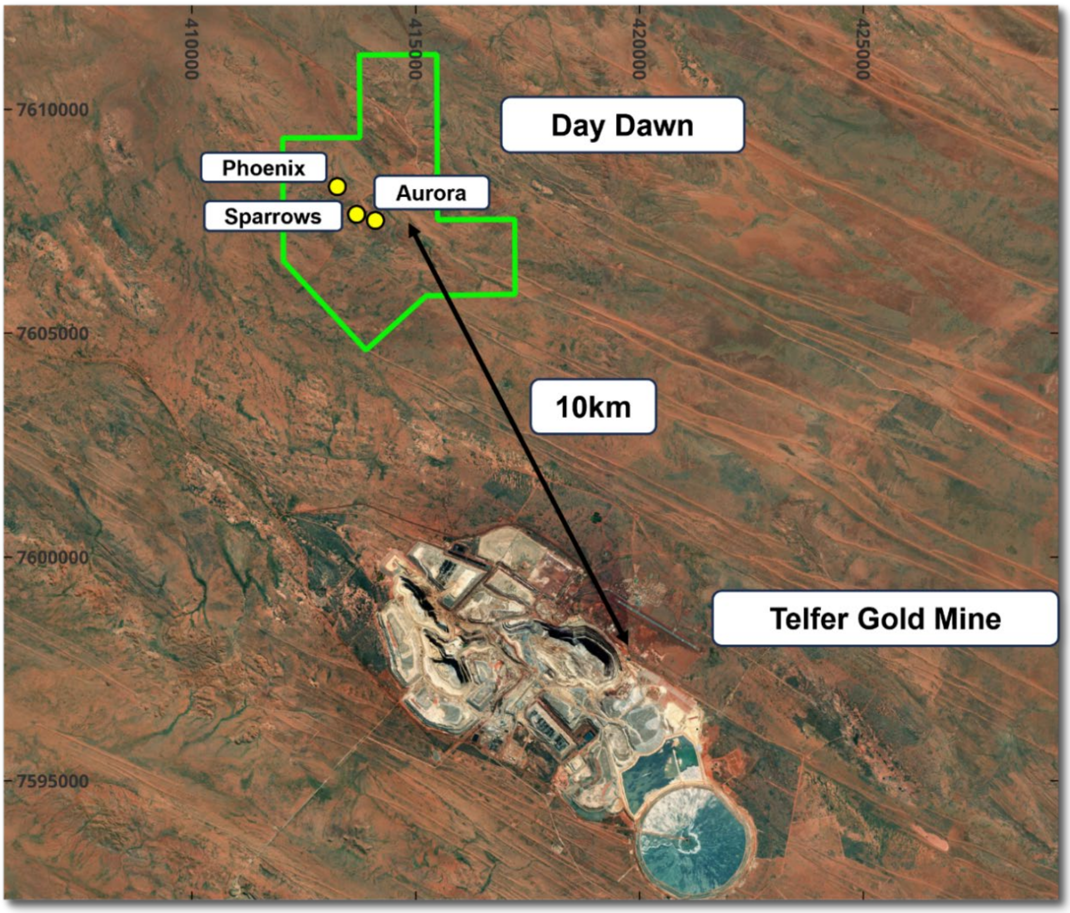

***Figure 1**: Day Dawn Project - prospect locations on Bing satellite imagery (GDA94 z51)*

Phase 1 RC Drill program

The Phase 1 RC drilling program at Day Dawn comprised 28 RC drill holes designed primarily to test the shallow extent and evaluate the geological controls on mineralisation of the Aurora Lode. Assay results reported confirmed the presence of a high-grade, northeast-trending subvertical gold lode that extends from surface and remains open along strike and at depth. In addition, drilling of the Altus Lode, located 50 metres to the southwest of Aurora, outlined additional high grade gold mineralisation and highlighted the potential of reef style gold mineralisation at Day Dawn.

Importantly, drilling completed to date has only tested the upper portions of the mineralised system, with mineralisation remaining open down plunge and along strike.

Geological observations and structural interpretation have also highlighted the potential for multiple parallel lodes within a broader mineralised corridor. These results have contributed to the development of an exploration model in which the near-surface high-grade lodes may represent the upper expression of a larger mineral system at depth (refer to Figure 2).

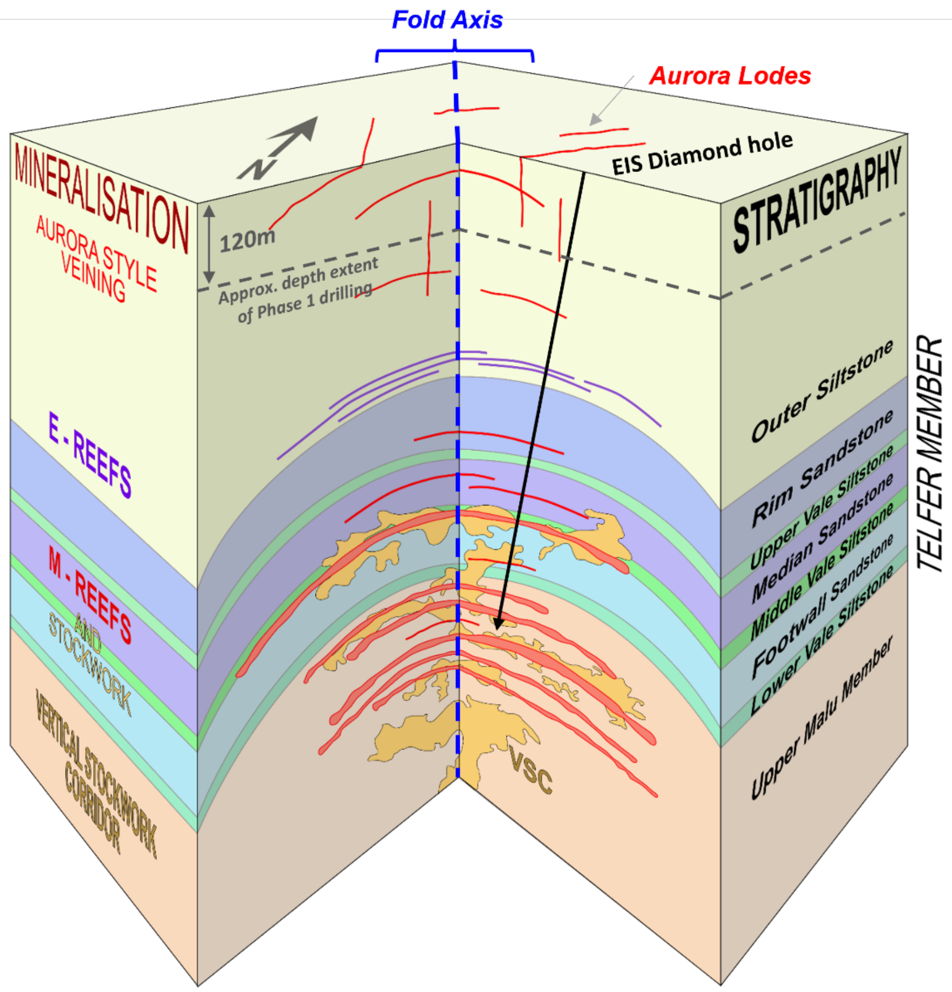

***Figure 2**: Day Dawn Project – Schematic geological and gold mineralisation model*

The success of the Phase 1 program significantly increased confidence in the scale potential of Day Dawn and provided the basis for the Phase 2 +3,000m RC drilling program, which is targeting down-plunge extensions of the Aurora Lode and potential lode repetitions, as well as the upcoming EIS co-funded diamond drilling program designed to test the deeper intrusive-related gold model.

Phase 2 RC Drill program

The Phase 2 RC drilling program has been designed to build on the success of the initial 28-hole RC campaign and further evaluate the scale potential of the Day Dawn gold system.

Key objectives of the program include:

- Testing the interpreted southwest plunging Aurora Lode along strike and at depth.
- Initial test for potential parallel lode positions and structural repetitions of the Aurora Lode
- Test for extensions to the reef style gold mineralisation intersected
- Improving geological and structural understanding of the controls on mineralisation.
- Generating vectors to assist in the targeting of the upcoming EIS co-funded diamond drilling program.

Next Steps

The Phase 2 RC drill program will be completed in 3-4 weeks with initial assays expected in September/October 2026. A program of downhole televiewer logging is in progress to assist in the structural interpretation of the lodes at Day Dawn.

An EIS co-funded diamond drilling program is planned to commence in the second half of September 2026. This program will test the interpreted intersection between the vertically developed mineralised feeder system and the prospective Telfer Formation stratigraphy at depth (refer to Figure 2), a key target area considered highly favourable for the development of a 'Telfer style' mineral system.

This announcement has been authorised by the Managing Director.

For further information, please contact:

Peter Bewick
Managing Director and CEO
+61 8 9486 9455
contact@hamelingold.com.au

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 3) covering underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies and new exploration concepts can be applied.

***Figure 3**: Hamelin's WA Project location map*

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).