KING RIVER RESOURCES LIMITED

Notice of Vesting of Performance Rights

Australian Securities Exchange Announcement **14 August 2026**

King River Resources Limited (ASX: **KRR**) (the '**Company**') wishes to announce that 54,000,000 unlisted Performance Rights issued to employees under the Company Employee Incentive Plan have vested on 14 August 2026.

The vesting conditions met were as follows:

KRRPR3 Performance Rights:

1. The Performance Rights will vest upon the Company's 20-day volume weighted average share price achieving $0.04 or higher prior to expiry date; and
2. The Company completing 3,000 metres of drilling within 12 months of the date of issue of the Performance Rights.

KRRPR4 Performance Rights:
The Performance Rights will vest upon achievement upon the volume weighted average price of the Company's Shares, over 20 consecutive Trading Days on which the Shares trade, is $0.075 cents or more prior to expiry date.

Each vested Performance Rights may be exercised and converted into one fully paid ordinary share in the Company, at the election of the holder, at any time prior to the expiry date.

The above details is provided under ASX Listing Rule 3.10.7.

This announcement was authorised for release by the Board of Directors of King River Resources Limited.

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