13 August 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Plato Global Shares Income Fund - Active ETF (ASX:PGI2) – Monthly Investment Update

Please find attached a copy of the investment update for the month ending 31 July 2026.

For further information, please contact 1300 010 311.

Authorised by:

Terence Kwong
Company Secretary

Pinnacle Fund Services Limited as responsible entity of the Plato Global Shares Income Fund - Active ETF (ASX:PGI2)

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Plato Global Shares Income Fund - Active ETF (ASX: PGI2)

Plato INVESTMENT MANAGEMENT

JULY 2026, AT A GLANCE

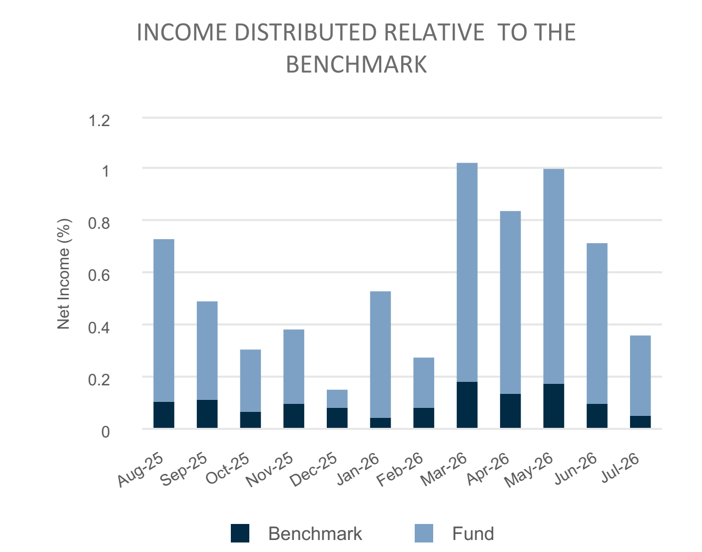
- 12m total return 15.2%
- 12m excess return +4.8%
- 12m yield +6.3%

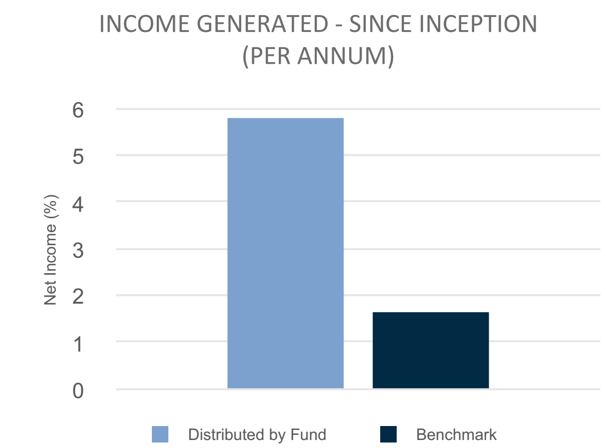
Recommended Lonsec Research

Zenith RECOMMENDED

PERFORMANCE AFTER FEES	1 MTH %	3 MTH %	6 MTH %	1 YR % P.A.	2 YRS % P.A.	3 YRS % P.A.	5 YRS % P.A.	INCEPTION % P.A. [1]
Fund total return (A Class)	-0.7	9.1	10.2	15.2	18.7	20.1	13.8	10.7
Income[2]	0.4	2.0	3.9	6.3	5.5	5.3	5.4	5.8
Benchmark total return[3]	-0.9	6.8	7.6	10.4	13.9	16.6	12.3	13.5
Excess income	0.3	1.7	3.2	5.1	4.2	4.0	4.0	4.2

[1]Inception date 01 March 2016. The performance of the Fund includes the period prior to quotation on 19 May 2026. [2]Distributed income, net of withholding tax. [3]MSCI World ex Australia, Net Returns Unhedged Index. All data is at 31 July 2026 unless indicated otherwise. Fund returns are after applicable fees, costs and taxes. All p.a are annualised. Past performance is not a reliable indicator of future performance. Investors who apply for units directly with the Responsible Entity may pay a different price per unit to an investor who purchases those units on the ASX at the same time, and such differences may have a material impact on the performance of that investment. The above performance reflects the performance of the Fund where units are purchased and redeemed directly with the Responsible Entity only.





Source: Factset, Plato Investment Management

Benchmark is the MSCI World ex Australia, Net Returns Unhedged Index. The inception date for the Fund is 1 March 2016. The performance of the Fund includes the period prior to quotation on 19 May 2026.

SUMMARY

For the month ending 31 July 2026, the Plato Global Shares Income Fund (Class A) (the "Fund") returned -0.7% (after fees), outperforming the benchmark by 0.2%. Over the past 12 months, the Fund returned 15.2%, significantly outperforming the benchmark by 4.8% and delivering 6.3% of income. In July, the Fund distributed 0.4% of income. Since inception, the Fund has delivered a net yield of 5.8% p.a. from global equities, exceeding its investment objective of delivering 4% more income than the benchmark, which has yielded only 1.6% p.a.

Global markets were soft in July, with country-level returns exhibiting notable dispersion. The tech-heavy Nasdaq fell -3.2%, driven by increasing questions around the scale of AI-related capital expenditure and whether companies will be able to generate adequate returns on this investment. The technology sector posted the largest decline, led by weakness in semiconductors and related equipment manufacturers, which helped push the Nikkei -8.1% lower. European equities fared better, with the UK rising 3.5% and Germany gaining 2.5%, supported by their lower exposure to technology and strength in energy stocks. Energy was the best-performing sector globally, driven by renewed escalation in Middle Eastern conflict and the associated spike in oil prices (WTI +21.8%). Weaker-than-expected US economic data provided support for gold (+1%) and the Aussie dollar (AUD/USD +1.45%).

The Fund distributed positive income in July, following a strong second quarter of dividend payouts. From a country perspective, the primary contributors were the US, France and Italy. At the sector level, income was driven by Communication Services, and both Consumer Discretionary & Staples companies. Representative holdings included Italian Consumer Discretionary business, Pirelli & C Spa. The Plato approach seeks to invest in such companies to benefit from substantial regular and special dividend payments.

In July, dividend paying companies outperformed their non-paying counterparts, providing a tailwind for the fund. Strong stock selection within the IT sector reversed, resulting in it being the main detractor to relative performance. This was offset by positive contributions from other sectors, including Industrials, Communication Services and Consumer Discretionary. At the stock level the most positive contribution was from the underweight to struggling US Consumer Discretionary company, Tesla Corp.

The Fund remains actively positioned to seek superior income for low tax investors, whilst maintaining full equity capital exposure and diversification to both global developed countries and sectors.

Companies mentioned are illustrative only and not a recommendation to buy or sell any particular security.

Plato
INVESTMENT MANAGEMENT

Plato Global Shares Income Fund - Active ETF (ASX: PGI2)

Top 10 total return contributors last 12 months (%)		
Company Name	**Price Change (%)**	**Attribution (%)**
Micron Technology, Inc.	591.3	1.8
Lam Research Corporation	183.2	0.7
KLA Corporation	90.7	0.5
OceanaGold Corporation	157.3	0.5
Siemens Energy AG	37.1	0.5
Lundin Gold Inc.	56.4	0.5
Meta Platforms Inc Class A	-34.0	0.4
Sandisk Corporation	183.2	0.4
Microsoft Corporation	-20.1	0.3
AppLovin Corp. Class A	-2.3	0.3

Bottom 10 total return contributors last 12 months (%)		
Company Name	**Price Change (%)**	**Attribution (%)**
EBOS Group Limited	-28.1	-0.3
AT&T Inc	-27.5	-0.3
Salesforce, Inc.	-34.7	-0.3
Adobe Inc.	-35.8	-0.3
HCA Healthcare Inc	-23.3	-0.4
AT & S Austria Technologie & Systemtechnik Aktiengesellschaft	-15.0	-0.4
Accenture Plc Class A	-43.1	-0.4
ASML Holding NV	14.7	-0.4
Intel Corporation	-3.2	-0.5
Intuit Inc.	-63.1	-0.6

Past performance is not a reliable indicator of future performance. Companies shown are illustrative only and not a recommendation to buy or sell any particular security.
Source: Plato Investment Management

PLATFORM AVAILABILITY		
AMP North	Centric	Insignia Expand
Asgard	CFS Edge	Macquarie Wrap
Australian Money Market	DASH (IDPS only)	Netwealth
BT Panorama	HUB24	Powerwrap

Top 5 Stocks (Active Weight, %)		
Company Name	**Country**	**Active Weight (%)**
ING Groep N.V.	NLD	1.01
Investec plc	GBR	1.01
Magna International Inc.	CAN	1.00
Singapore Airlines Ltd.	SGP	0.99
TransDigm Group Incorporated	USA	0.98

Top 5 yielders (%)		
Company Name	**Country**	**Annual Yield (%)**
Publicis Groupe Eur0.40	FRA	3.8
Covivio	FRA	3.0
Pirelli & C Spa Pirc	ITA	3.7
Fielmann Ag Npv	DEU	3.4
Enel Spa Eur1	ITA	4.9

Top 5 industries (%)	
Industry	**Active weight (%)**
Telecommunication Services	2.9
Capital Markets	2.7
Health Care Services	2.3
Computers and Electronics	1.7
Banks	1.7

Top 5 countries (%)	
Country	**Active weight (%)**
Hong Kong	3.4
Singapore	2.7
United Kingdom	1.8
Norway	1.8
Finland	1.0

Industry and Country exposures are defined using the BARRA Global Equity Model (GEM3).

Fund Managers

Daniel Pennell, CFA

Lead Portfolio Manager

Daniel joined Plato in 2015 and is responsible for the global long only strategies. Prior to Plato, Daniel was a Portfolio Manager at Realindex Investments. As the lead manager, he was responsible for all Developed and Emerging Market equity products. Daniel was also a Senior Investment Manager at State Street Global Advisors (SSGA) in Sydney and London. Daniel began his career at Schroders. Daniel has a Bachelor of Science with Honours from the University of Birmingham and holds the Chartered Financial Analyst (CFA) designation. Daniel is a member of both the Chartered Financial Analyst Institute and the CFA Society of Sydney. Daniel is RG146 compliant and is the chair of the Plato ESG Committee.

Dr Don Hamson

Managing Director, Founder

Don has three decades of investment management experience. He founded Plato Investment Management Limited in 2006. Prior to Plato, Don was Head of Active Equities, Asia Pacific and a member of the global Senior Management Group at State Street Global Advisors, responsible for over $10B in active and enhanced equity investments. Earlier he held various positions at Westpac Investment Management, including Chief Investment Officer, Head of Equities. During his time at Westpac he was also instrumentally involved in the mergers of BT and Rothschild. Don has a strong interest in responsible investment and governance. He has a PhD in Finance and a Bachelor of Commerce with First Class Honours from UQ, and a University Medal.

For more information, please contact Pinnacle Investment Management:
P 1300 010 311 **E** distribution@pinnacleinvestment.com

Plato
INVESTMENT MANAGEMENT

Plato Global Shares Income Fund - Active ETF (ASX: PGI2)

INVESTMENT MANAGER	PLATO INVESTMENT MANAGEMENT LIMITED
INVESTMENT RETURN OBJECTIVE	• The Fund aims to provide an annual yield that exceeds the yield of the MSCI World ex Australia. Net Returns Unhedged Index after fees. • The Funds also aim to outperform the MSCI World ex Australia, Net Returns Unhedged Index
INVESTMENTS	Global listed entities, listed futures and cash.
BENCHMARK	MSCI World ex Australia, Net Returns Unhedged Index.
INVESTMENT APPROACH	• An equity long-only approach. • Managed specifically for tax exempt investors such as pension phase retirees/SMSFs and charities. • Taking advantage of income opportunities such as special dividends and targeting capital appreciation through dividend run up. • Pays monthly distribution, subject to the Fund having sufficient distributable income
PORTFOLIO ALLOCATION[1]	• 90 – 100% Global Equities (including derivatives). • 0 – 10% Cash.[2]
INVESTMENT TIMEFRAME	Medium to long term, being 3 to 5 years
MANAGEMENT COSTS	0.85% p.a (inclusive of the net effect of GST and RITC)
INCEPTION DATE (FUND)	01 March 2016
AVAILABLE ON THE ASX FROM	19 May 2026
RISK/RETURN PROFILE	• This product is intended for use as a core allocation for a consumer who is seeking regular income and has a high risk and return profile for that portion of their investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a 3-5 year investment timeframe and who is unlikely to need to withdraw their money on less than one week's notice.

[1]The above portfolio allocation ranges are indicative only. The Fund will be rebalanced within a reasonable period of time should the exposure move outside of the above ranges. [2]The Fund is expected to be fully invested with cash and futures held for liquidity purposes and to manage cashflow and investment exposure.

Pinnacle

For more information, please contact Pinnacle Investment Management Limited on 1300 010 311 or email distribution@pinnacleinvestment.com