

IAG delivers strong results in a year of strategic execution and evolution

“FY26 was a year of strategic execution and evolution for IAG, including continued technology platform transformation, completion of the landmark RACQ Insurance acquisition, and the launch of Ambition 2030 - our refreshed strategy which outlines our commitment to delivering value for customers and stakeholders.

“In a year of elevated natural perils, our financial results reflect the deliberate strategic choices we have made to reduce volatility and deliver sustainable, growing shareholder returns. We are well positioned for growth and have a clear path to continue supporting customers through adversity and achieving our long-term financial targets.”

IAG Managing Director and CEO, Nick Hawkins

Financial strength and resilience

Net Profit After Tax

\$1,022m

FY25: \$1,359m

Strong earnings despite elevated natural peril costs compared to FY25

FY25 benefited from a \$330m pre-tax BI provision release and \$195m favourable peril experience

Final dividend

20cps

FY25: 19.0cps

Full year dividend

32cps

FY25: 31.0cps

Sustainable and growing dividends
Franking increased to 80%

Underlying Insurance Profit

\$1,578m

FY25: \$1,542m

Consistently strong underlying profitability driven by improved underlying claims and expense ratios

Gross Written Premium

\$18,412m

FY25: \$17,106m

Strong growth in key customer channels and brands
Retail direct growth ~5% in Australia and NZ

Supporting customers and communities

Claims paid

\$12.4bn

FY25: \$10.2bn

Supporting customers when they need us most

Customer experience (tNPS)

54.7 AU

FY25: 45.1

63.0 NZ

FY25: 54.5

Demonstrating commitment to customer experience

Confidence in FY27 guidance¹

Gross Written Premium Growth

5% to 8%

Reported Insurance Margin

14.5% to 16.5%

Results Overview

IAG today announced its full-year 2026 financial results, reflecting momentum and progress towards its refreshed Ambition 2030 strategy.

Net profit after tax (NPAT) was \$1,022m (FY25: \$1,359m benefiting from a \$330m pre-tax BI provision release and \$195m favourable peril experience). Pre-tax insurance profit was \$1,552m (FY25: \$1,743m), primarily reflecting increased natural perils (FY25: \$195m favourable, FY26: \$114m unfavourable), with an improved performance in 2H26. The result was consistent with the guidance provided at the half-year results in February 2026.

The IAG Board declared an increased final dividend of 20.0 cents per share (cps) (FY25: 19.0cps) bringing the full year dividend to 32.0cps (FY25: 31.0cps). IAG's strong capital position remains above target ranges.

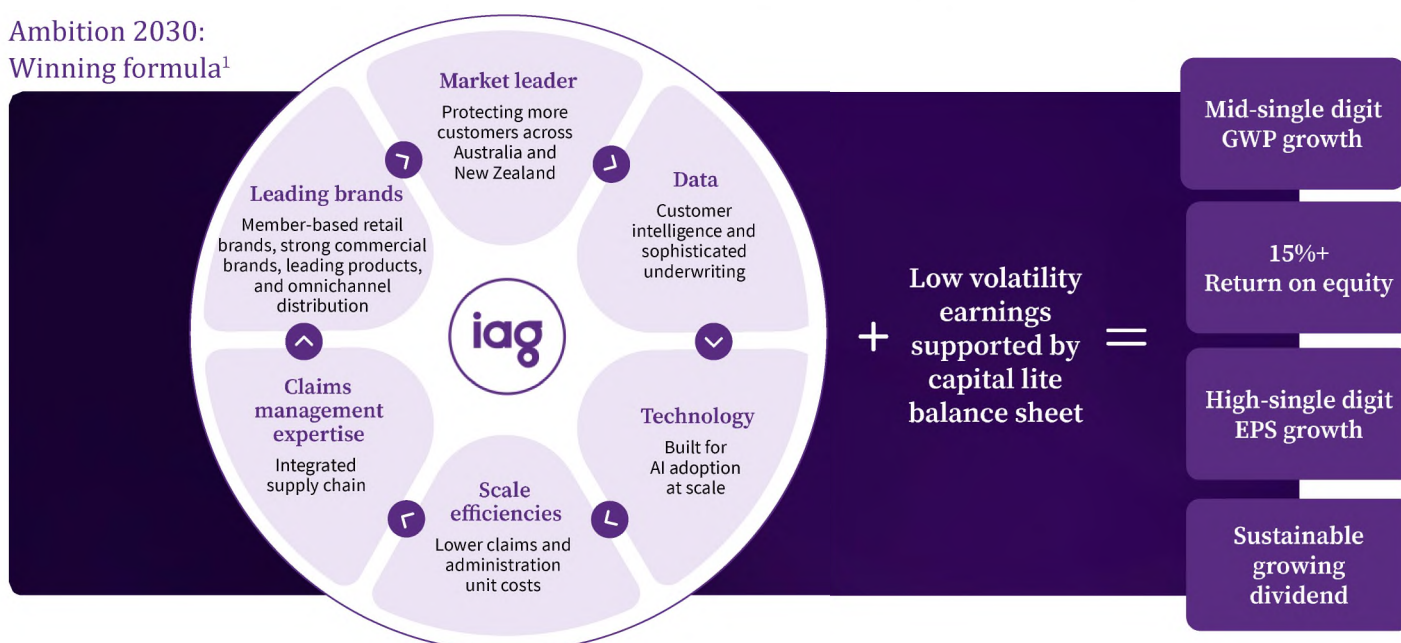
The underlying insurance profit of \$1,578m (FY25: \$1,542m) equates to an underlying insurance margin of 15.0%, 50bps lower than FY25. This reflects a combination of influences including an improvement in the underlying claims ratio and expense ratio, more than offset by a higher perils allowance, first year transitional impacts of RACQ Insurance (RACQI) and lower investment yield on technical reserves. Excluding the one-off impact of RACQI, the underlying insurance margin was 16.0%.

Reported gross written premium (GWP) increased by 7.6% to \$18,412m. The Australian Retail business delivered GWP growth of 17.8% to \$10,308m (FY25: \$8,749m), including \$1,272m from the acquired RACQI business. Underlying growth was approximately 4.5%, reflecting modest rate increases and improved volume momentum, with growth accelerating in 2H26 supported by higher new business in the direct motor and home portfolios.

The Australian Intermediated business achieved GWP growth of 1.1% to \$4,600m (FY25: \$4,550m). Underlying growth was approximately 2%, reflecting discipline in a competitive market.

New Zealand's GWP reduced by 8.0% to \$3,504m (FY25: \$3,807m), significantly impacted by a weakening New Zealand dollar. The results reflect different market conditions which are positive for retail and challenged for commercial segments. In local currency terms, GWP decreased by 2.7% to NZ\$4,060m, reflecting solid growth and momentum in the direct home and motor portfolios, and continued discipline in Intermediated business.

Ambition 2030: Winning formula¹



Nick Hawkins' comments on results and strategic priorities

"Our FY26 performance demonstrates strong progress against our renewed Ambition 2030 strategy.

"Throughout FY26, we actively managed our response to 65 severe weather events across Australia and 44 in New Zealand, demonstrating our strength, scale and technologically advanced operations. We paid more than \$12.4 billion in claims over the year, supporting our customers and their communities to recover from adversity.

"We have a strong financial position and have good growth momentum in our Australian and New Zealand retail segments. Our trusted brands, underwriting expertise, technology platforms and data assets, supply chain, and financial strength provide us with considerable competitive advantages.

"Profitable growth continues to be a strategic priority. Operating in growing markets, we will continue to focus on organic opportunities to increase our market share. Our alliances with RACQ in Queensland and RAC in WA² are expected to deliver further scale.

"Our technology transformation has materially improved how we underwrite and distribute insurance. The successful migration of eight million policies to our Retail Enterprise Platform and the accelerated delivery of our Commercial Enterprise Platform are delivering customer benefits, simplification and improved productivity.

"Central to our transformation is AI for organisational efficiency, competitive positioning and customer service. More than 60% of our people use AI regularly, and we have more than 90 AI solutions in use throughout the business. Last month we announced a new partnership with OpenAI that will help our people deliver more effective customer service, particularly in claims handling during severe weather events.

"Across Australia and New Zealand, we are delivering on our promise to support customers when they need it most. This year we helped more than 25,000 customers who were experiencing vulnerability, while leveraging AI, real-time hazard intelligence and technology to improve customer response times. We expanded our partnership with AgGuard to provide specialist rural insurance solutions and invested in Sonder, giving more customers access to wellbeing and safety services.

"Our launch of Ambition 2030¹ set out a clear plan for IAG's next phase of growth. We are targeting more than 11 million customers and over \$25 billion in premiums while maintaining industry-leading customer advocacy outcomes. Ambition 2030 clearly outlines our targets of 15% or higher ROE, high single-digit EPS growth, and top-quartile total shareholder returns, providing sustainable, growing dividends."

¹ Refer to the important information section on page 4.

² The acquisition of RAC Insurance is subject to regulatory approvals and customary closing conditions.

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Important information

This announcement contains general information in summary form and should be read in conjunction with IAG's other announcements filed with the Australian Securities Exchange available at: www.asx.com.au. Guidance on future earnings and performance should be read in conjunction with the assumptions and other details set on page 86 of IAG's annual report.

This announcement contains forward-looking statements, opinions and estimates, including statements regarding IAG's strategy, guidance, targets, goals, ambitions and expectations regarding results. Such statements involve risks, uncertainties and assumptions, many of which are beyond IAG's control.

This may cause actual results to differ materially from those expressed or implied in those statements and, consequently, undue reliance should not be placed on those statements. IAG assumes no obligation to update those statements (except as required by law).

A number of IAG's 2030 ambitions assume successful completion of the acquisition of RAC Insurance Pty Limited which remains subject to regulatory approvals and customary closing conditions.

To the maximum extent permitted by law, IAG makes no representation, assurance or guarantee in connection with, and disclaims all responsibility for the accuracy, completeness or likelihood of fulfilment of any forward-looking statement or other representation, any outcome expressed or implied in any forward-looking statement or other representation, and any assumptions on which a forward-looking statement or other representation is based.

Members of IAG's management may also make forward-looking statements in connection with this announcement, whether spoken or written. These statements carry the same qualifications, limitations and assumptions as those included in this announcement. IAG's full disclaimer in relation to forward looking statements and other representations can be found on page 199 of its annual report.



Financial Results

Full year ended 30 June 2026

13 August 2026

This release has been authorised by the IAG Board

This presentation contains general information current as at 13 August 2026 (unless otherwise stated) and is not a recommendation or advice in relation to any product or service offered by Insurance Australia Group Limited or its subsidiaries (IAG or the Group). It presents financial information on both a statutory basis (prepared in accordance with Australian Accounting Standards which comply with International Financial Reporting Standards (IFRS)) and non-IFRS basis. This presentation is not an invitation, solicitation, recommendation or offer to buy, issue or sell securities or other financial products in any jurisdiction.

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No representation or warranty, express or implied, is made as to the accuracy, adequacy, completeness or reliability of any statements (including forward-looking statements or forecasts), estimates or opinions, or the accuracy or reliability of the assumptions on which they are based.

Any forward-looking statements, opinions and estimates in this presentation are based on assumptions and contingencies that are inherently uncertain and which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. This includes statements regarding IAG's strategy, targets, goals, ambitions, intent, belief, objectives, commitments and current expectations regarding, but not limited to, IAG's business, results, financial condition, capital adequacy, risk management practices and market conditions.

Forward-looking statements may generally be identified by the use of words such as "should", "would", "could", "will", "may", "expect", "intend", "plan", "forecast", "aim", "anticipate", "believe", "outlook", "estimate", "project", "target", "goal", "ambition", "continue", "guidance", "aspiration", "commit" or other similar words. Guidance on future earnings or performance are also forward-looking statements. While IAG currently believes the forward-looking statements to be reasonable, such statements involve risks (both known and unknown) and assumptions, many of which are beyond IAG's control (including adverse natural peril events causing losses to exceed forecasts, uncertainties in the Australian and global economic environment, changes in the regulatory environment and the evolving technological landscape). This may cause actual results, outcomes, conditions or circumstances to differ materially from those expressed, anticipated or implied in such statements. For further information on some of IAG's key risks see 'Note 3.1 Risk and Capital Management' in IAG's FY26 Annual Report available at www.iag.com.au.

In addition, there are particular risks and uncertainties associated with implementation of IAG's strategy and related targets, ambitions and goals, which span a number of years including IAG's ability to execute its strategy and respond and adjust its business plans to any changes in underlying assumptions and dependencies, including disruptions or events that are beyond IAG's control. A number of IAG's 2030 ambitions assume successful completion of the acquisition of RAC Insurance Pty Limited which remains subject to regulatory approvals and customary closing conditions. Neither IAG, nor any other person, gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur and undue reliance should not be placed upon such statements. IAG assumes no obligation to update such information (except as required by law). Past performance is no guarantee or indication of future performance.

There are also particular risks and uncertainties associated with forward-looking statements and other forward-looking representations relating to environmental, social and governance (ESG) issues, including but not limited to climate change, climate and disaster resilience and other sustainability related statements, commitments, goals, targets, projections, scenarios, assessments, forecasts and expectations contained in this presentation. They are subject to risks (both known and unknown), and there are significant uncertainties, limitations and assumptions in the metrics and modelling on which these statements rely. In particular, the metrics, methodologies and data relating to climate and sustainability may be impacted by various factors including the inherent limits in the current scientific understanding of climate change and its impacts, reliance on assumptions and future uncertainty (including in relation to energy stability, technology development (and its affordability) and socio economic changes), effectiveness of internal controls relating to management of climate-related risks and opportunities, and the uncertainty around future climate and sustainability related policy, market practice, regulation and legislation. These factors may impact IAG's ability to meet commitments and targets expressed in this presentation.

To the maximum extent permitted by law, IAG and each of its directors, officers, employees, agents and advisers disclaim all liability and responsibility for any direct or indirect loss, costs or damage which may be suffered by any recipient through use of or reliance on anything contained in, implied by or omitted from this presentation.

Members of the Group's management may also make forward-looking statements in connection with this presentation, whether spoken or written. These statements carry the same qualifications, limitations and assumptions as those included in this presentation.

References to currency are to Australian dollars, unless otherwise specified. Prevailing exchange rates have been used to convert local currency amounts into Australian dollars, where appropriate.

Further information, including IAG's business structure, portfolio and partnerships is available on IAG's website at <https://www.iag.com.au/about-us/what-we-do>.

Strong FY26 results in a year of strategic execution

Nick Hawkins, Managing Director and Chief Executive Officer





Acknowledgement of Country

IAG acknowledges Traditional Owners of Country throughout Australia and recognises the continuing connection to lands, waters and communities.

We pay our respect to Aboriginal and Torres Strait Islander cultures; and to Elders past and present.

We show our support by empowering Aboriginal and Torres Strait Islander peoples, businesses and communities.



Our Purpose

We make your world a safer place

Our Strategy

A stronger IAG helping more of Australia and New Zealand

Our Priorities



Customer
Obsession



Insurance
Excellence



Future Fit
Operations



Exceptional
People

Our Values

Honest
and upfront

Easier
together

Act and
own it

Reimagine
today

Treat everyone
fairly

FY26 outcomes demonstrate strategic focus



Financial strength and resilience

Gross Written Premium

\$18,412m

(up 7.6%)

Underlying Insurance Profit

\$1,578m

(up 2.3%)



Confidence in FY27 guidance¹

FY27 Reported Insurance Margin

14.5% to 16.5%



Supporting customers & communities

Claims paid

~\$12.4bn

#1

NRMA Insurance
most trusted insurance brand²

Growth momentum

4.8%

RIA direct growth

5.1%

NZ direct growth

FY27 GWP growth

5% to 8%

reflects:

- Mid single-digit retail growth
- Low single-digit intermediated growth
- Full year RACQI premiums, additional multi-year workers' compensation premiums, offset by Honey portfolio exit

Customer experience (tNPS)

54.7 AU

FY25: 45.1

63.0 NZ

FY25: 54.5

Net Profit After Tax

\$1,022m

(down 24.8% as FY25 elevated by favourable perils and BI release)

Final Dividend

20cps

(up 1cps)

AI Acceleration

New OpenAI partnership

Benefits across Claims, Customer Experience and Sales & Service

Strong growth in key channels and brands



Reported FY26 GWP growth of 7.6%:

- \$1,272m ten-month contribution from RACQI
- Ongoing rate increases in AU personal lines responding to inflation
- Positive premium growth in short-tail commercial in IIA
- Volume growth in NZ direct home and motor, however commercial market remains challenging

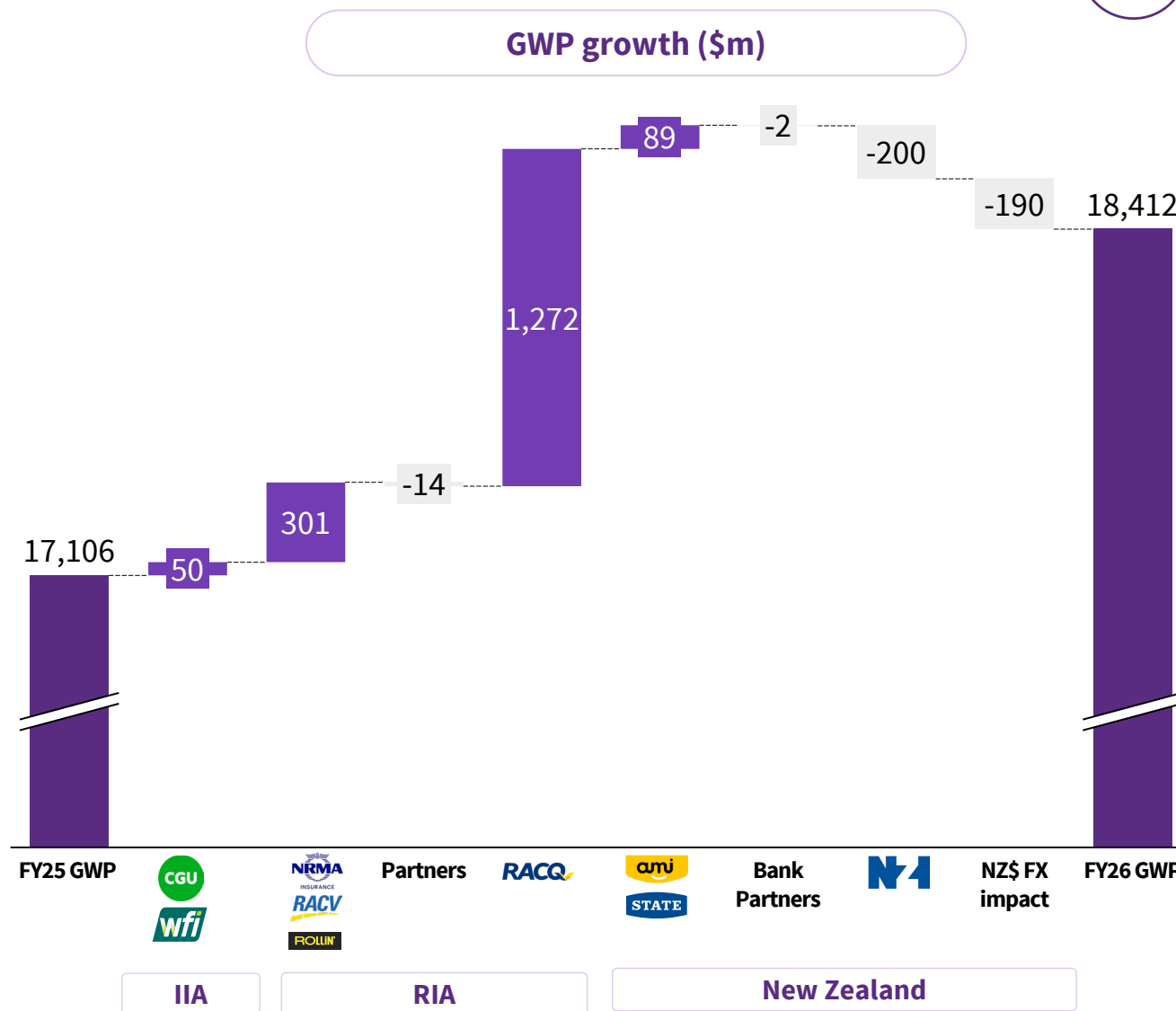
Underlying FY26 GWP growth of 1.9%

~4.5%
RIA underlying growth

~4%
NZ retail underlying growth

~2%
IIA underlying growth

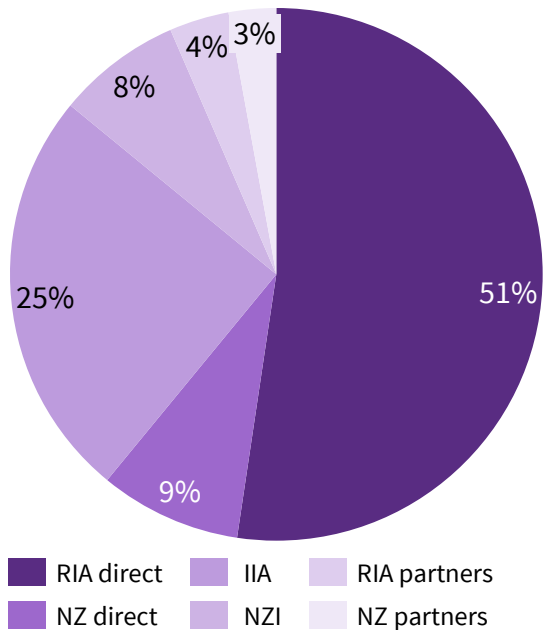
~11%
NZ intermediated underlying decline



Growth momentum in direct retail representing ~60% of IAG's premium pool



\$18.4bn Gross Written Premium



4.8%
RIA direct underlying growth

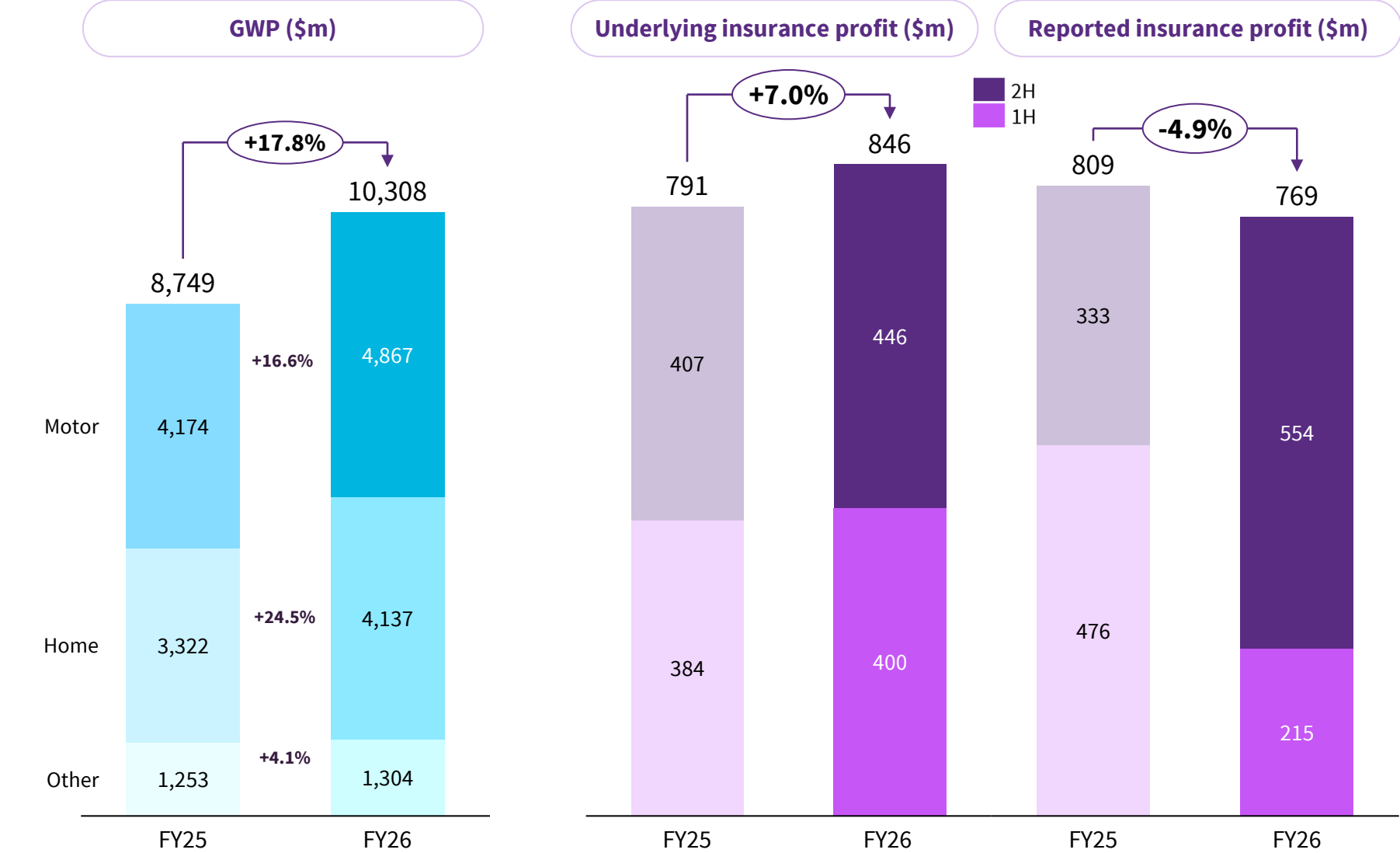
5.1%
NZ direct underlying growth

Direct Underlying Growth by Quarter (%)



Retail Insurance Australia

Growing insurance profit despite RACQI 1H26 perils impact



- ### Financial Highlights
- Underlying GWP growth of ~4.5% with improvement in 2H26 (~5%)
 - Reported insurance profit of \$769m (FY25: \$809m) impacted by \$62m adverse perils relative to allowance
 - RACQI 2H26 insurance profit contribution of \$79m (1H26: \$174m loss)
 - Underlying insurance margin of 14.7% (FY25: 15.6%) improving to 16.4% on an ex-RACQI basis

- ### Operational Highlights
- Improved sales and service processes lifted tNPS to 54.6 from 44.8 (FY25)
 - NRMA Insurance named #1 most trusted insurance brand in 2025¹
 - Completed RACQI transaction with delivery of reinsurance synergies and good progress on integration
 - Adoption of AI and innovation in fraud management has improved loss prevention and conversion rates

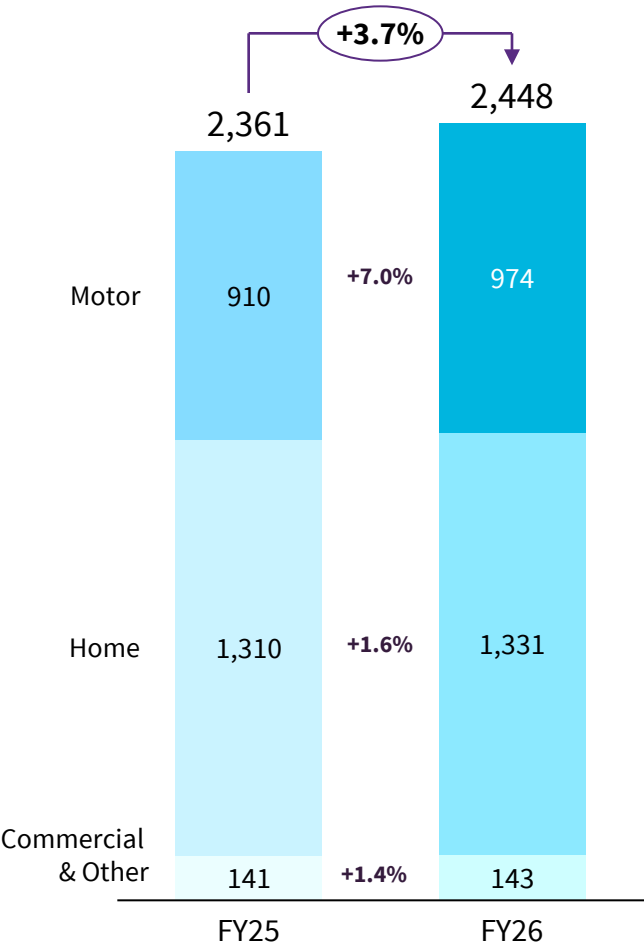
¹ Roy Morgan Trusted Brand Awards for 2025
IAG • FY26 Results

New Zealand Retail

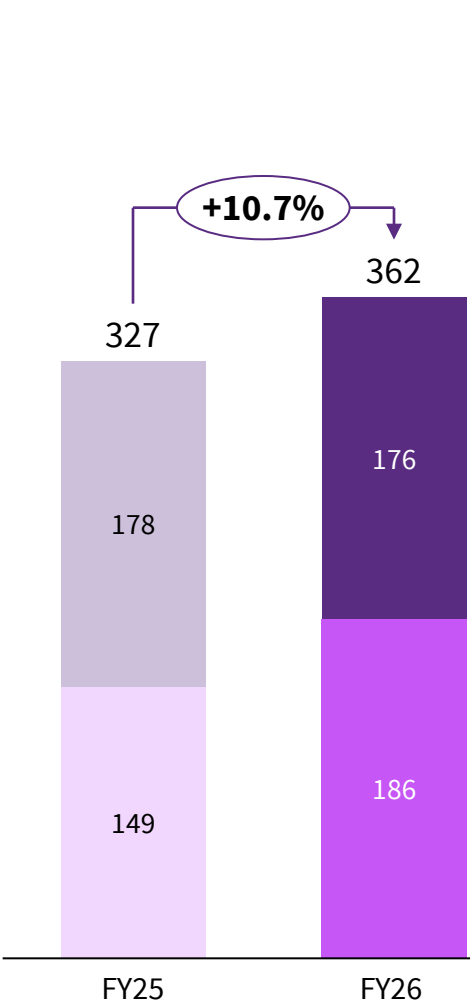
Increased market share with strong profitability



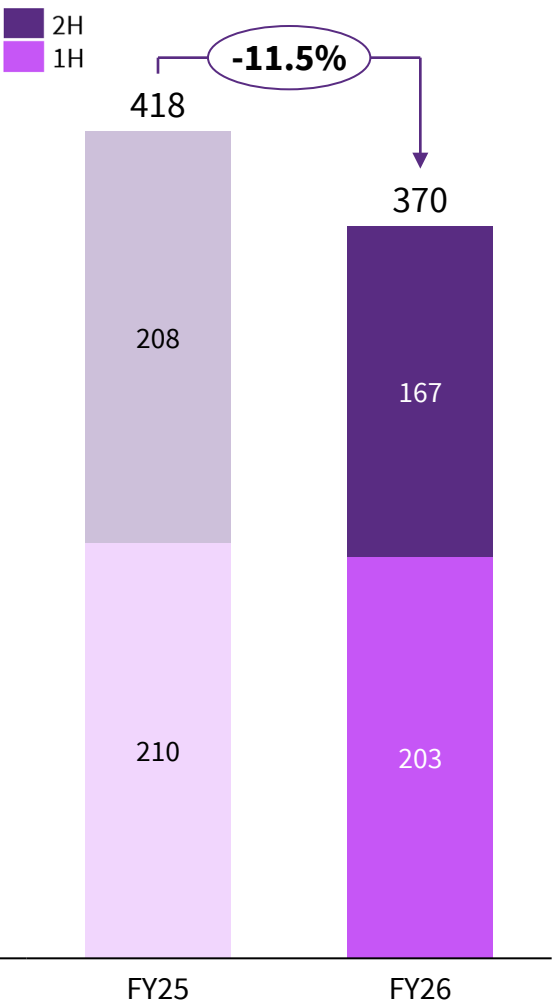
GWP (NZ\$m)



Underlying insurance profit (NZ\$m)



Reported insurance profit (NZ\$m)



Financial Highlights

- NZ\$ GWP growth of 3.7%, with strong direct growth of 5.1% and increasing market share
- Strong underlying insurance profit of NZ\$362m, representing margin of 25.3% (FY25: 23.0%)
- Reported insurance profit of NZ\$370m (FY25: NZ\$418m), including NZ\$58m increase in natural perils claims
- Improved underlying loss ratio from better risk selection, claims handling and supply chain initiatives

Operational Highlights

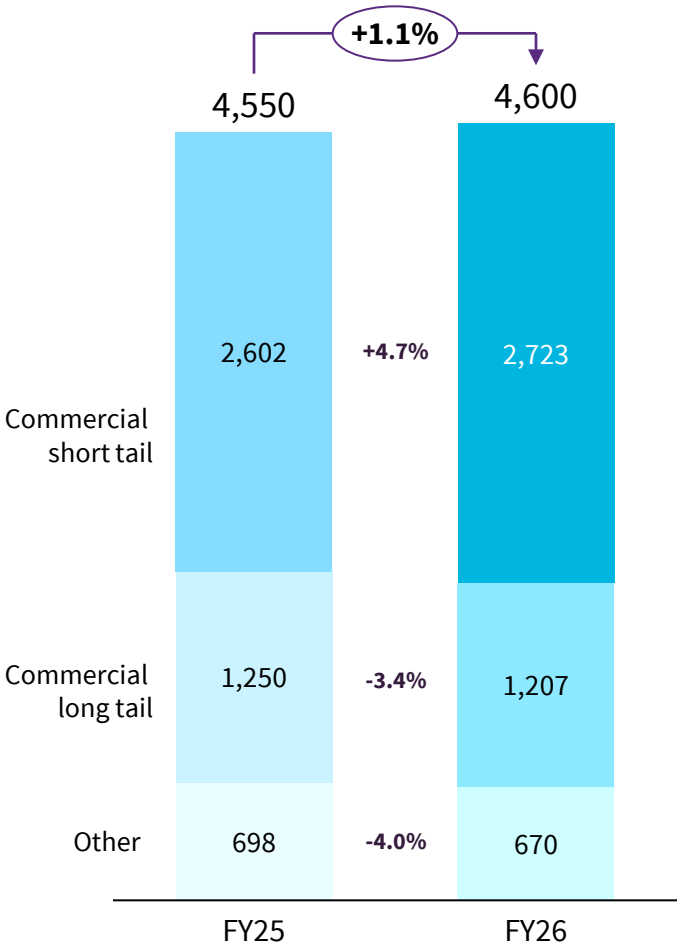
- Completed AMI and State migration onto Enterprise Platform for core motor and home portfolios delivering growth and improved underwriting
- Retail Direct customer growth in year of +80k, well above system
- Lifted customer tNPS to 63.0 (FY25: 54.5)
- AMI awarded ANZIIF Claims Team of the Year

Intermediated Insurance Australia

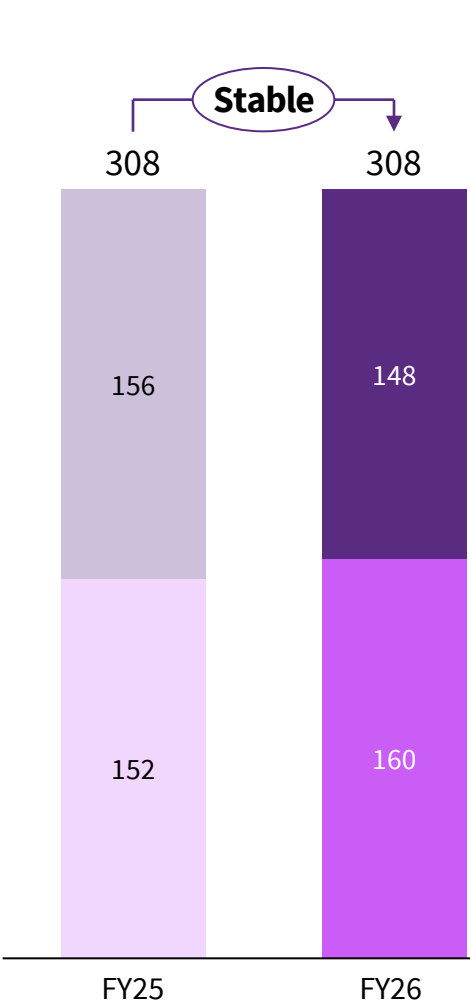
Stable GWP and underlying profit demonstrate discipline and resilient business mix



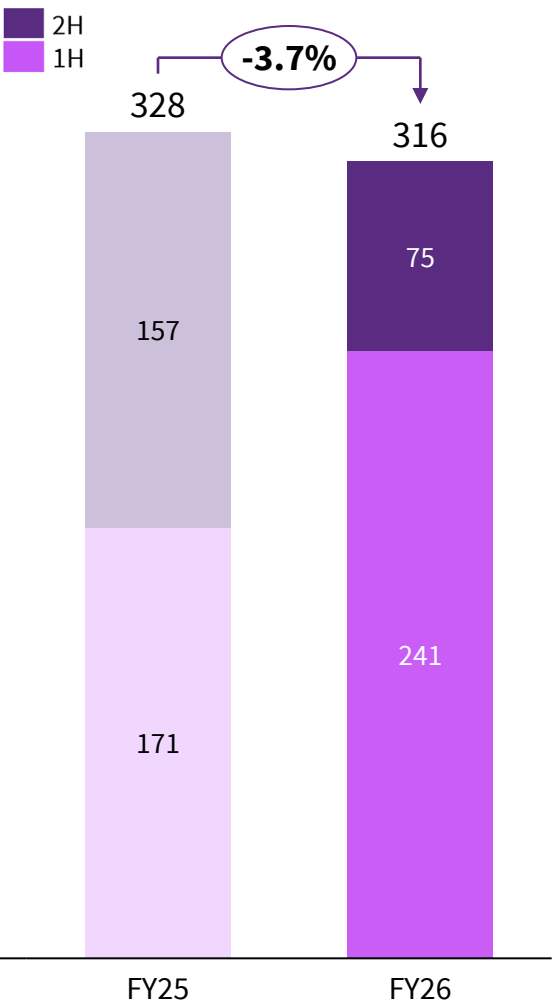
GWP (\$m)



Underlying insurance profit (\$m)



Reported insurance profit (\$m)



Financial Highlights

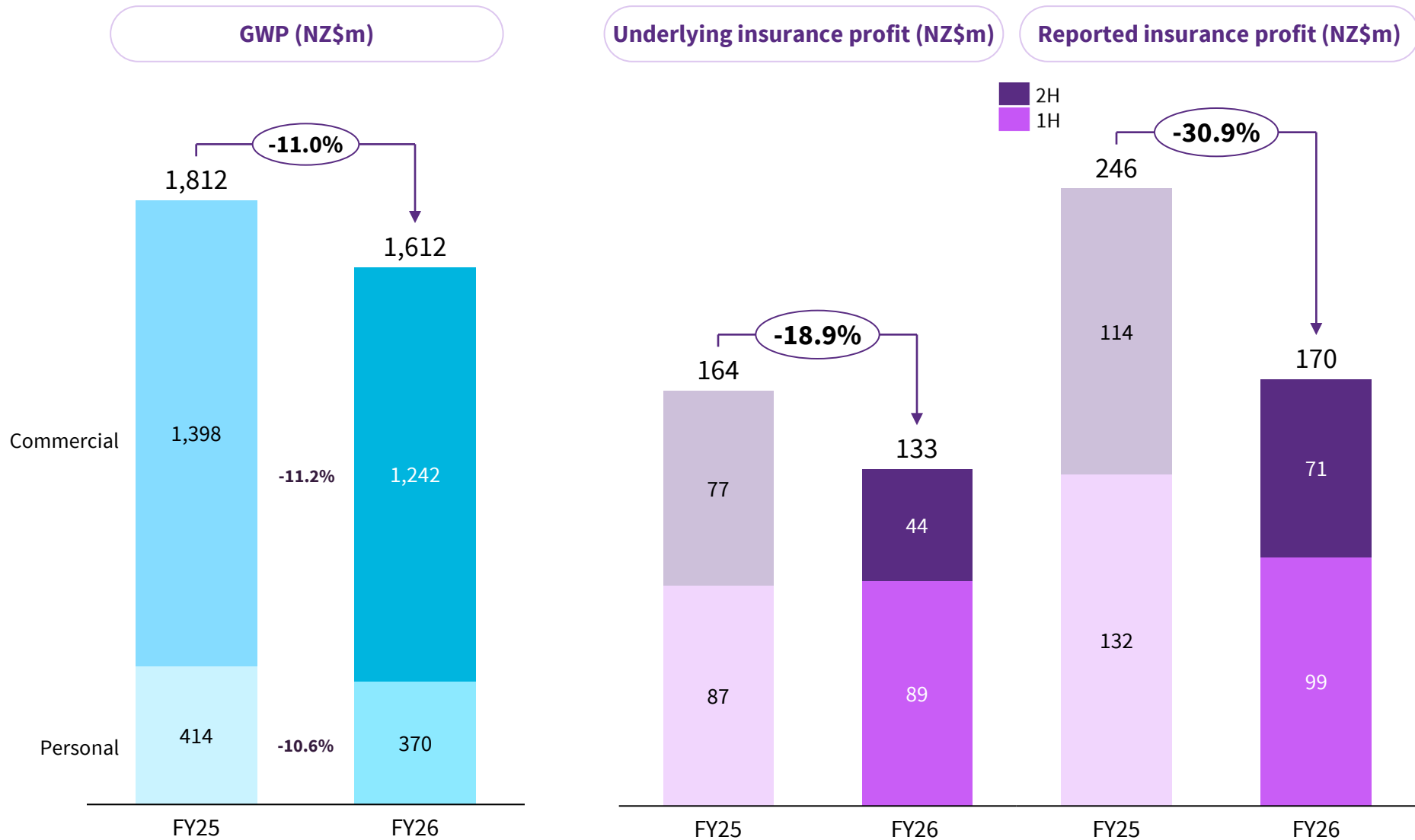
- Underlying GWP growth of ~2%, reflecting disciplined underwriting and resilient mix which includes WFI growth of over 10%
- Solid reported insurance profit of \$316m despite adverse perils impact of \$71m
- Stable underlying margin and profit
- Strong cost discipline resulting in 140bps improvement in expense ratio
- Prudent reserving and claims management delivering reserve releases of \$78m

Operational Highlights

- Delivery of key Commercial Enterprise Platform (CEP) capabilities including underwriting, workflow and straight-through processing enhancements
- Confidence to accelerate CEP in FY27
- Process optimisation supported by AI uplifting efficiency and CX
- Completed CGUA licencing project and operating model changes
- Planned growth in WFI and targeted expansion in priority segments

New Zealand Intermediated

Commercial market conditions moderating



Financial Highlights

- NZ\$ GWP decline of 11.0% as NZI maintains discipline in a soft commercial market
- Underlying insurance profit of NZ\$133m (FY25: NZ\$164m), represents solid margin of 14.1% (FY25: 16.2%)
- Reported insurance profit of NZ\$170m (FY25: NZ\$246m) includes impact of NZ\$53m increase in natural perils
- Market moderating with SME expectation broadly flat and expected underlying personal growth in FY27¹

Operational Highlights

- Prioritising disciplined underwriting and leveraging NZI's strong brand and value-added propositions
- Commercial lines retention has remained resilient and 33 of 35 largest accounts retained
- Growth via agency strategy with Ag Guard and NZI Blue
- NZI Claims won 5-Star Insurance Business Award

¹ Refer to the important information on page 2 particularly the risks in relation to forward looking statements.
IAG • FY26 Results

Consistently strong underlying profitability



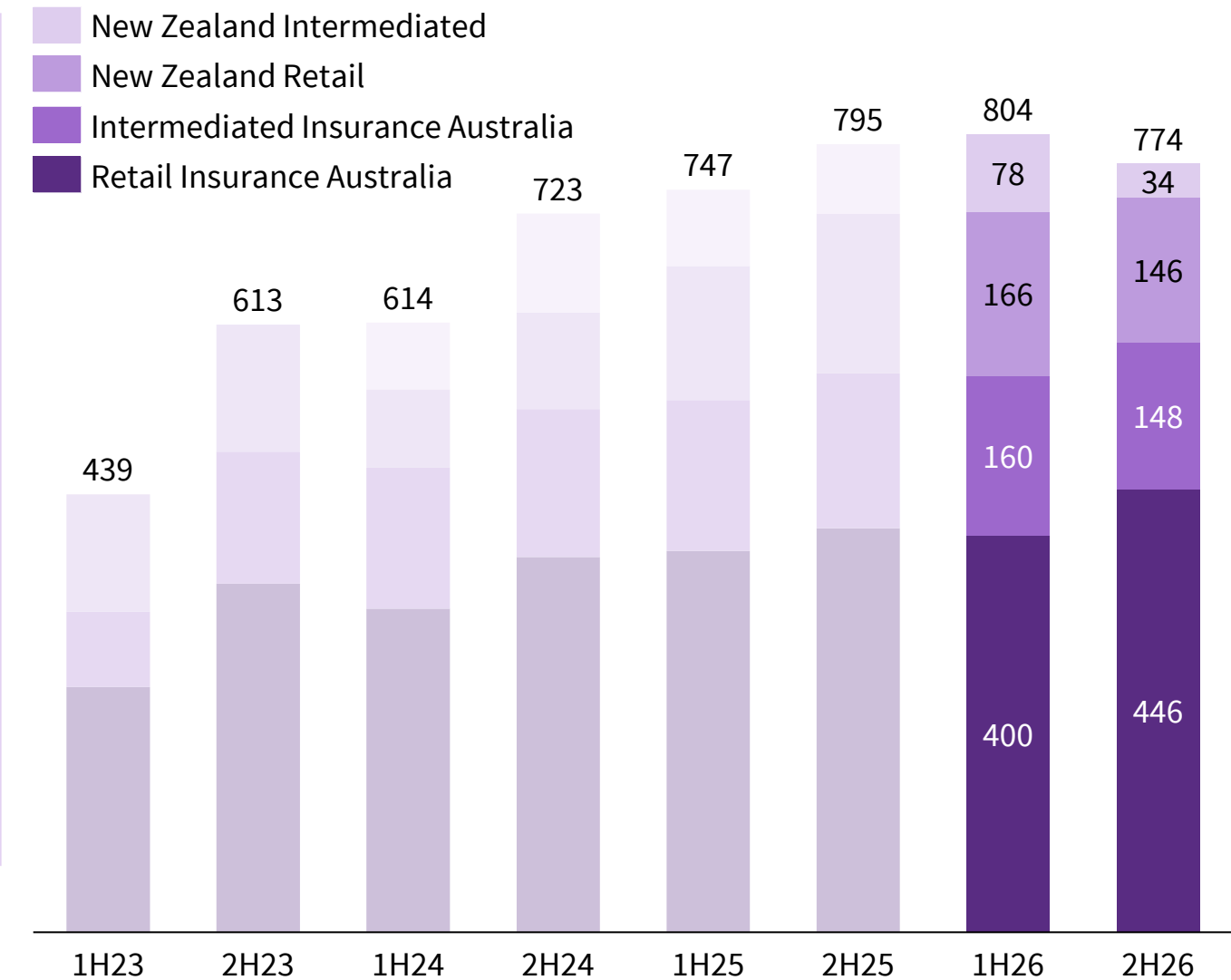
Underlying insurance profit of \$1,578m

- Up \$36m despite impact of weaker NZ\$ and lower investment returns
- Includes all RACQI integration and amortisation costs

Key drivers of positive underlying performance:

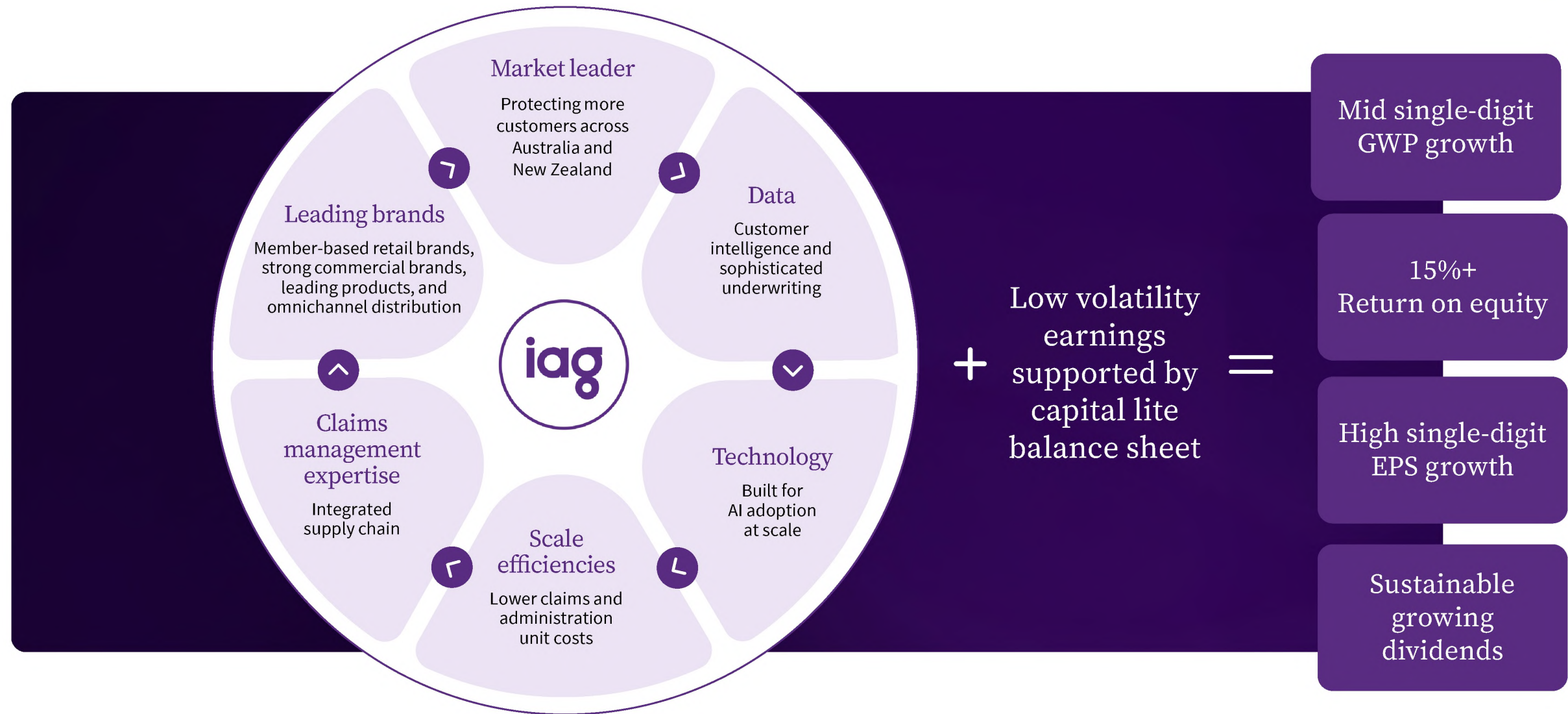
- 50bps benefit from improved underlying claims ratio to 51.6% (from 52.1%); and
- 120bps benefit from improved expense ratio to 22.6% (from 23.8%) due to lower administration and commission ratios

Underlying Insurance Profit by Division (\$m)



FY23 underlying insurance profit represents total NZ and the current division of Retail Insurance Australia was Direct Insurance Australia. The total for each period is unchanged.

IAG's Ambition 2030 winning formula



Financials

William McDonnell, Chief Financial Officer



	FY25	FY26	Change
GWP (\$m)	17,106	18,412	7.6%
Underlying GWP (\$m)	16,955	17,272	1.9%
NEP (\$m)	9,984	10,523	5.4%
Reported insurance profit (\$m)	1,743	1,552	(11.0%)
Reported insurance margin (%)	17.5	14.7	(280bps)
Underlying insurance profit (\$m)	1,542	1,578	2.3%
Underlying insurance margin (%)	15.5	15.0	(50bps)
Underlying insurance margin (%) (ex-RACQI)	15.5	16.0	50bps
Administration expense ratio ex-levies (%)	12.2	11.6	60bps
Net profit after tax (\$m)	1,359	1,022	(24.8%)
Reported ROE (%)	19.4	13.9	(550bps)
Dividend (cps)	31.0	32.0	3.2%

Reinsurance expense increase from quota-share and RACQI impacts



Quota share reinsurance expense of \$6,298m (FY25: \$5,631m)

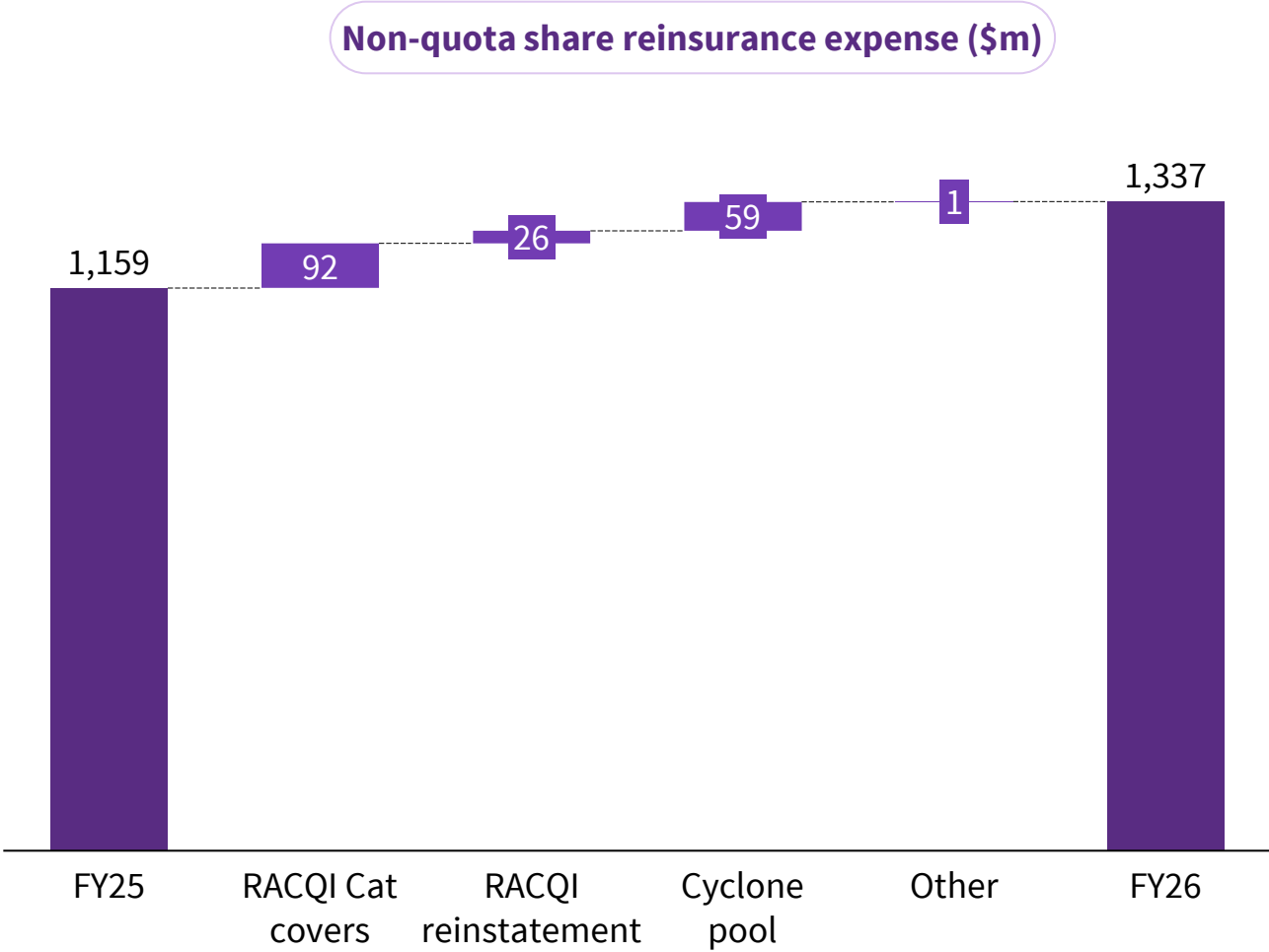
- Increase of 2.5% whole-of-account quota share from 1 January 2026 to 35%
- Reflects gross earned premium growth

Non-quota share reinsurance expense of \$1,337m (FY25: \$1,159m)

Increase of ~15% reflects inclusion of RACQI portfolio and associated impacts:

- Reinstatement premiums
- A doubling in costs associated with Cyclone Reinsurance Pool
- Incorporating into the long-term perils volatility cover

Annual RACQI synergies above \$50m achieved



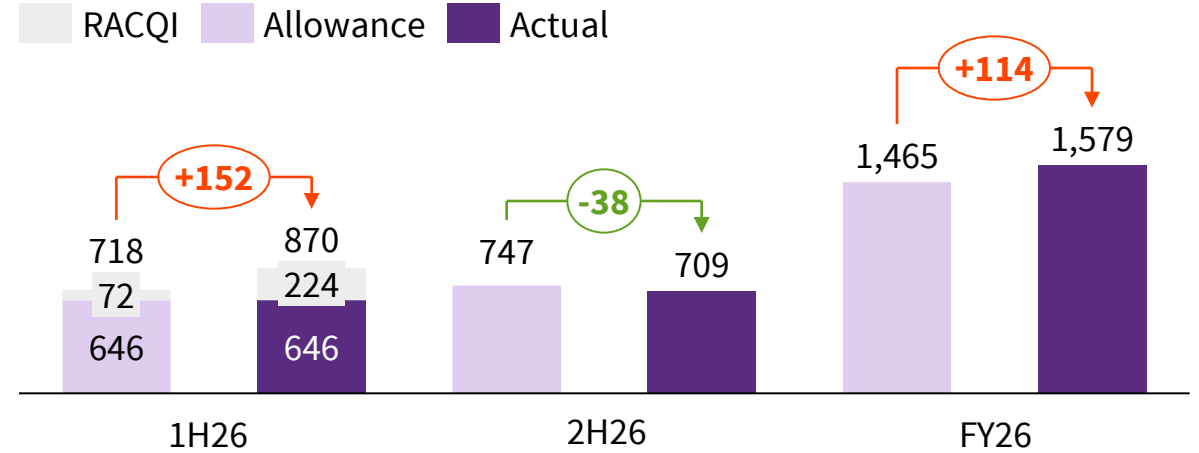
Net perils costs \$1,579m, \$114m above allowance

- 1H26: \$152m above allowance, 2H26: \$38m below allowance
- Outcome largely attributable to severe perils experience in RACQI portfolio in 1H26, prior to being integrated into long-term perils volatility cover
- Favourable outcome in RIA ex-RACQI and NZ, with IIA \$71m above allowance
- Group perils outcome below long-term perils volatility cover attachment point – no associated reinsurance recoveries

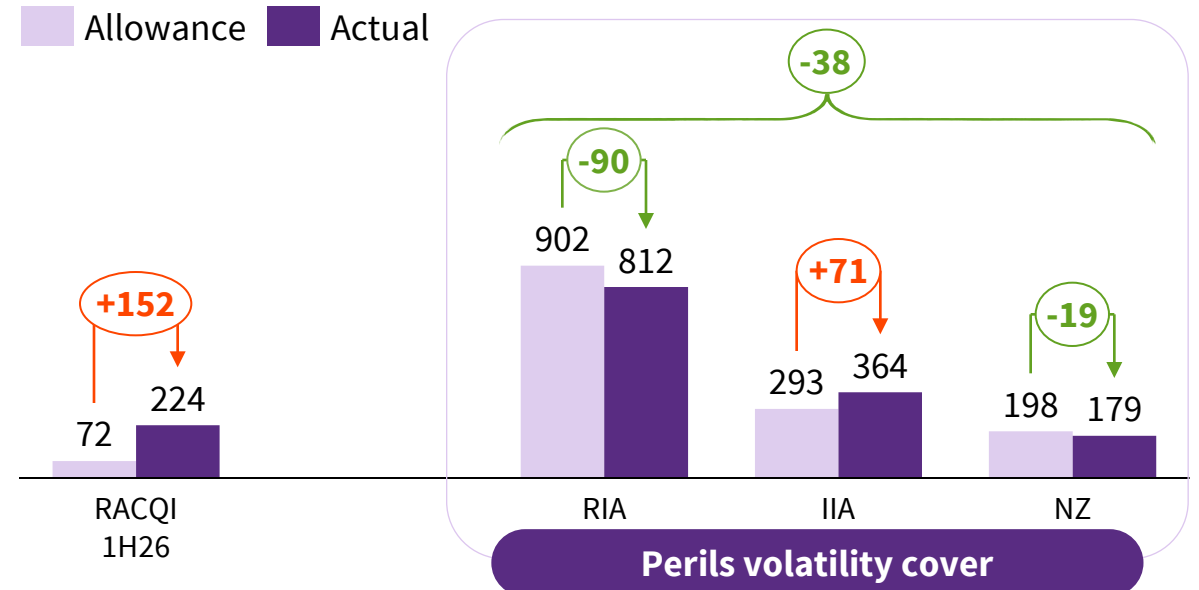
FY27 perils allowance of \$1,491m, up only ~2%

- Increase of ~2% is lower than NEP growth and includes full year of RACQI portfolio in Group's reinsurance program
- Perils expectation to be lower than allowance in one in every two years

Group Perils Allowance v Actual (\$m)



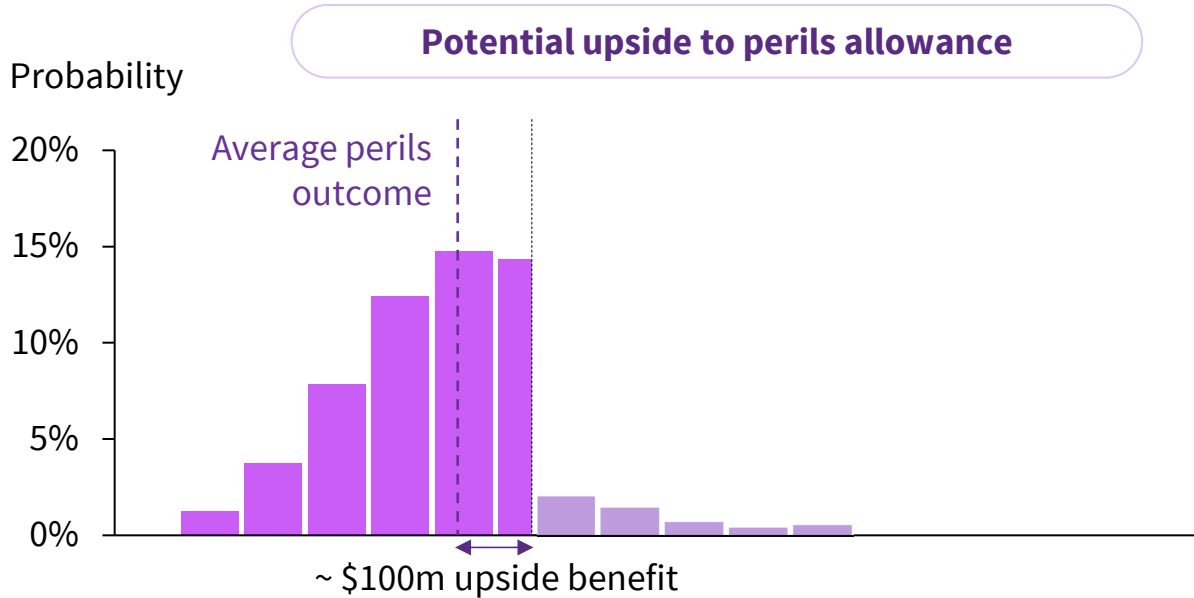
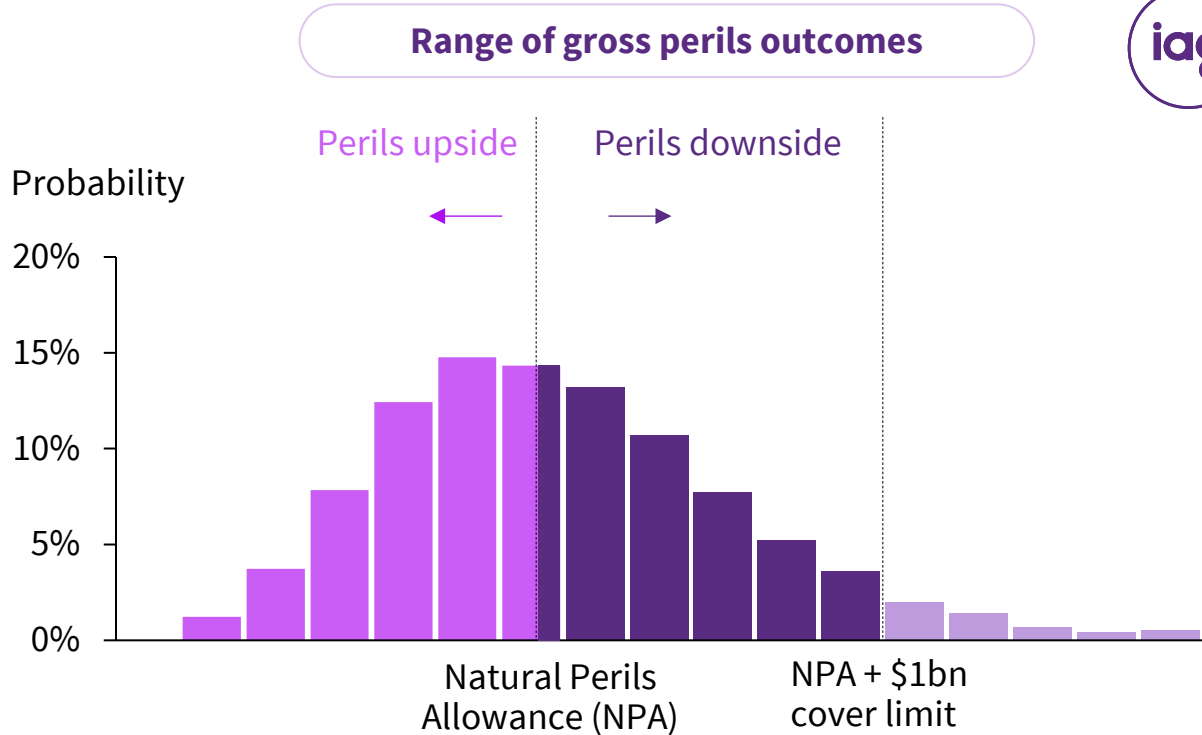
Divisional Perils Allowance v Actual (\$m)



Strong downside protections deliver potential average over \$100m upside

Perils benefit to average over \$100m

- Reinsurance covers provide ~\$1bn (pre-quota share) additional protection per year for the remaining three years
- Modelled perils outcomes are over \$100m or ~1% average benefit to the reported margin
- Attachment point increases in line with exposures providing greater certainty over natural perils cost for customers, supporting affordability as perils events increase in frequency and severity

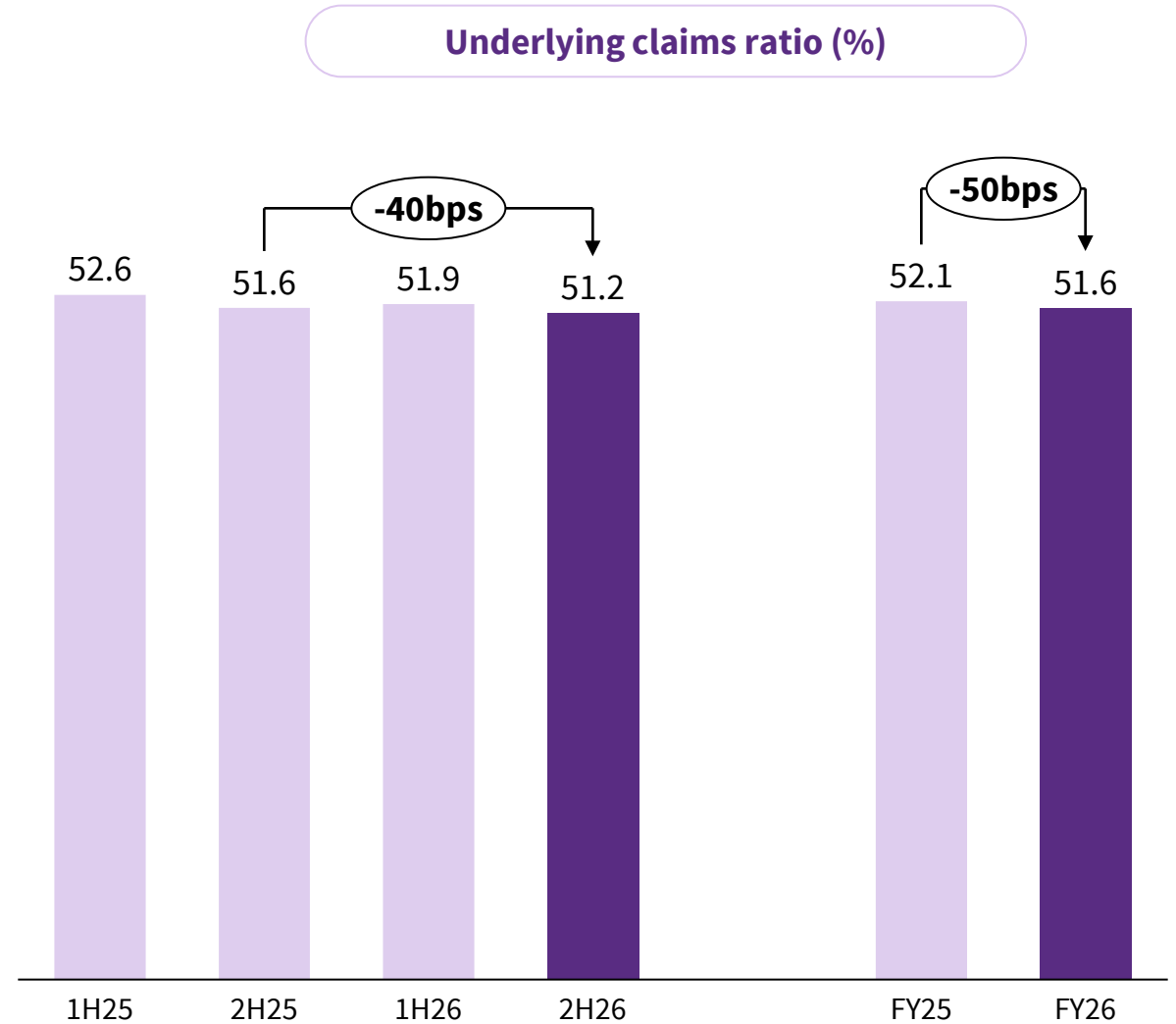


Improvement in underlying claims ratio



Drivers of 50bps improvement in underlying claims ratio

- Claims transformation benefits from automation and supply chain improvements
- Slight motor frequency improvement associated with temporary fuel price increases
- Stabilising motor inflation
- Higher home inflation from more severe water claims and changes to building repair standards
- IIA long-tail experience in line with expectations, however increased frequency of medium-sized property claims
- Improvement in NZ with reduced frequency in the home contents portfolio



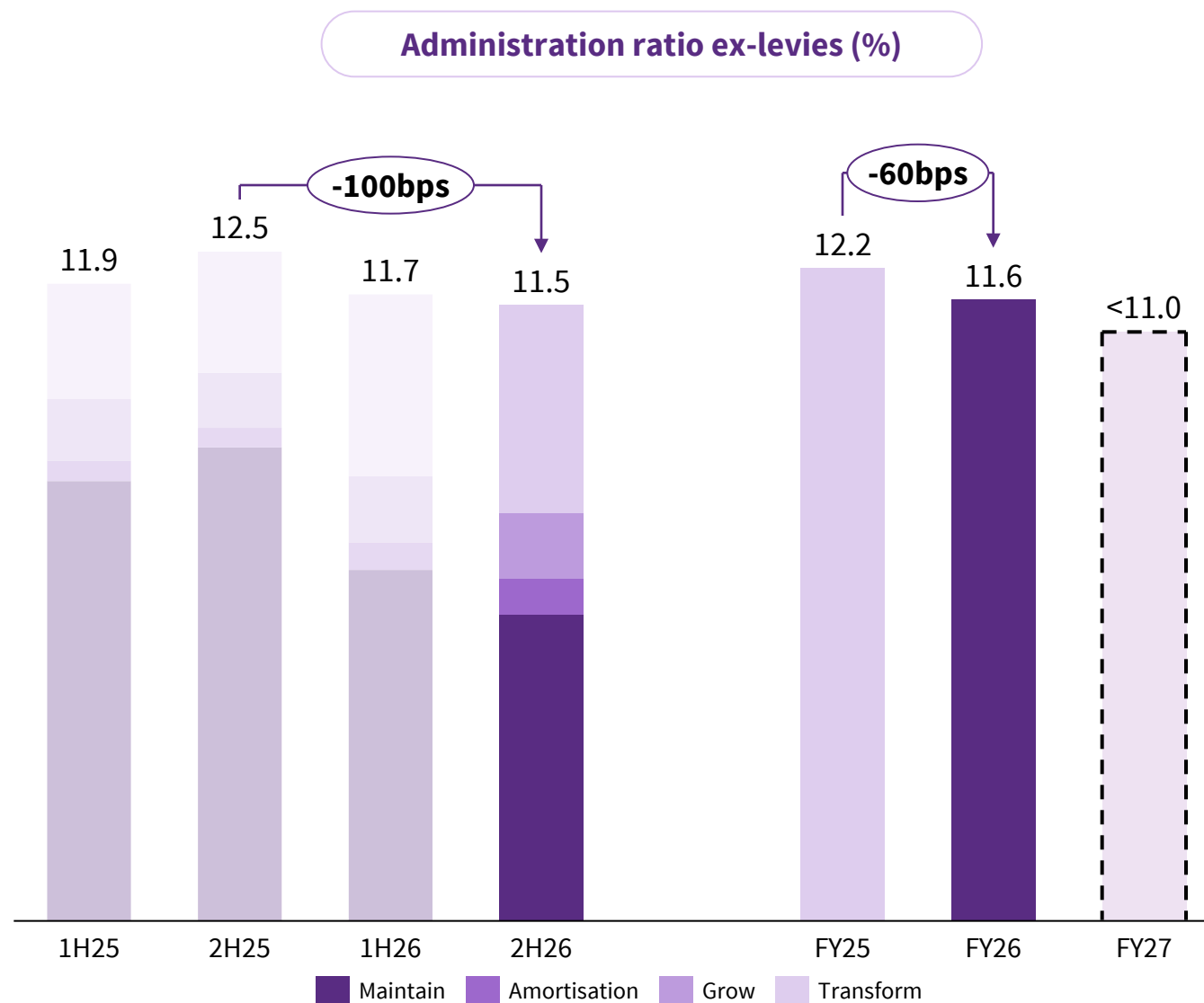
Improvement in admin ratio ex-levies to 11.6%

- 60bps improvement in FY26 relative to FY25
- 100bps improvement in 2H26 relative to 2H25
- Administration expense down \$35m, reflecting disciplined cost management and a reduction in levies. This includes:
 - Increased 'Transform' investment
 - Organic business growth
 - RACQI costs from 1 September 2025

Ongoing technology investment in FY27

- AI and AI enablement ~\$200m; and
- Technology modernisation ~\$200m

Group administration ratio ex-levies expected to reduce to under 11% in FY27¹



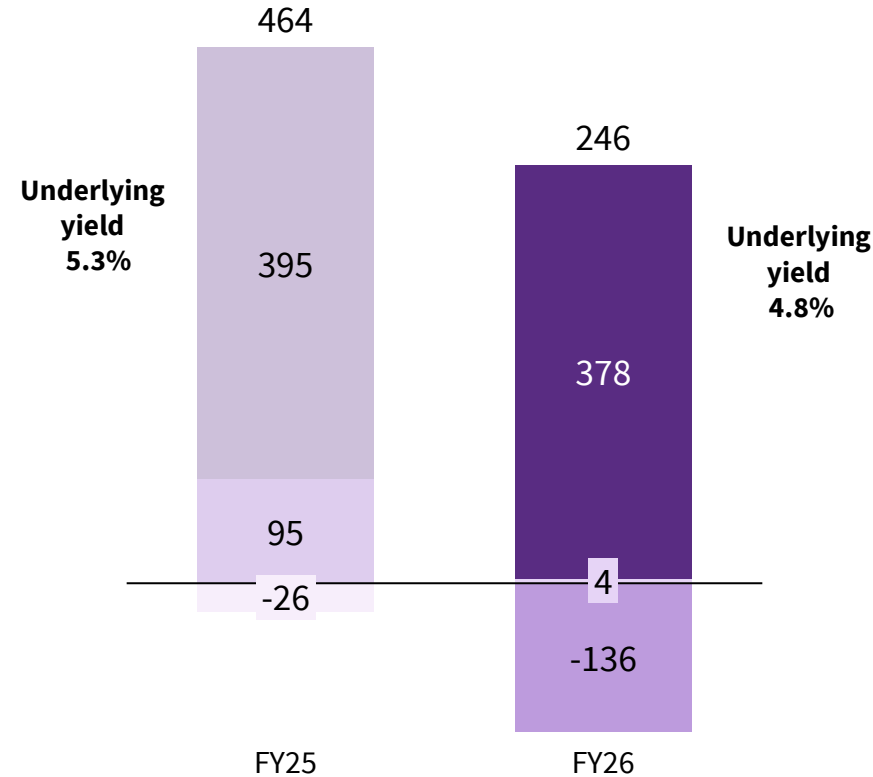
¹ Refer to the important information on page 2 particularly the risks in relation to forward looking statements.

Strong investment result across all asset classes

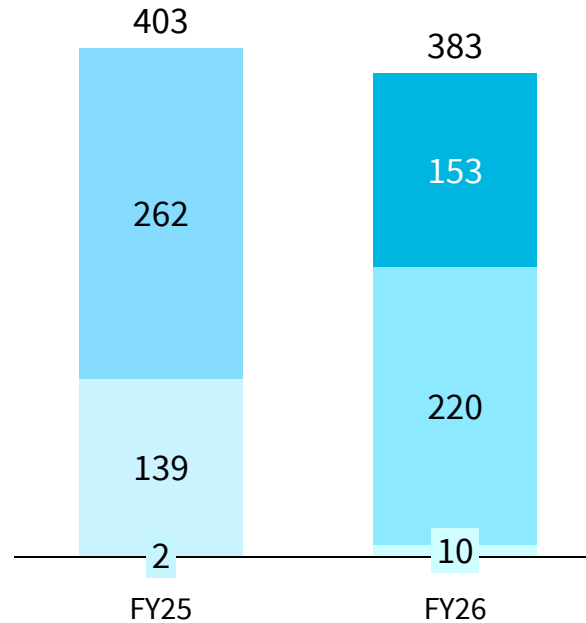


Technical reserves income (~\$7.6bn portfolio)

Shareholders' funds income (~\$6.3bn portfolio)



- Underlying income (\$m)
- Risk free rate impact (\$m)
- Credit spread impact (\$m)



- Fixed interest & cash (\$m)
- Equities (\$m)
- Alternatives & other (\$m)

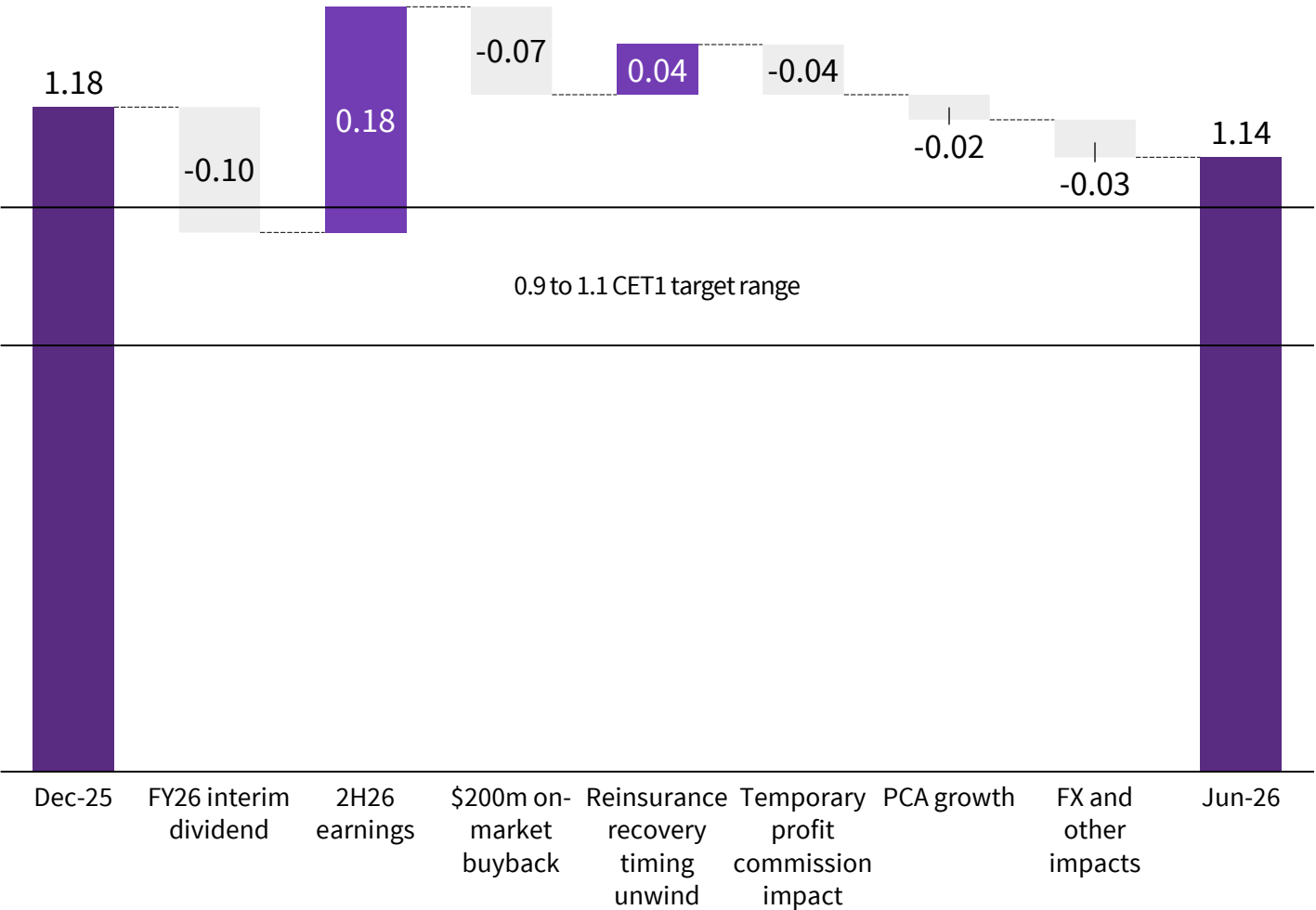
Technical reserves

- \$246m investment income included the \$136m negative impact from increased risk-free rate
- Underlying yield 4.8% (FY25: 5.3%)
- Exit underlying yield of ~5.5%

Shareholders' funds

- Strong returns from domestic and international equities portfolios
- Fixed interest income impacted by increase in the risk-free rate
- Modest gain from ~\$460m alternatives portfolio
- Allocation to growth assets increased to ~28% (FY25: ~25%)

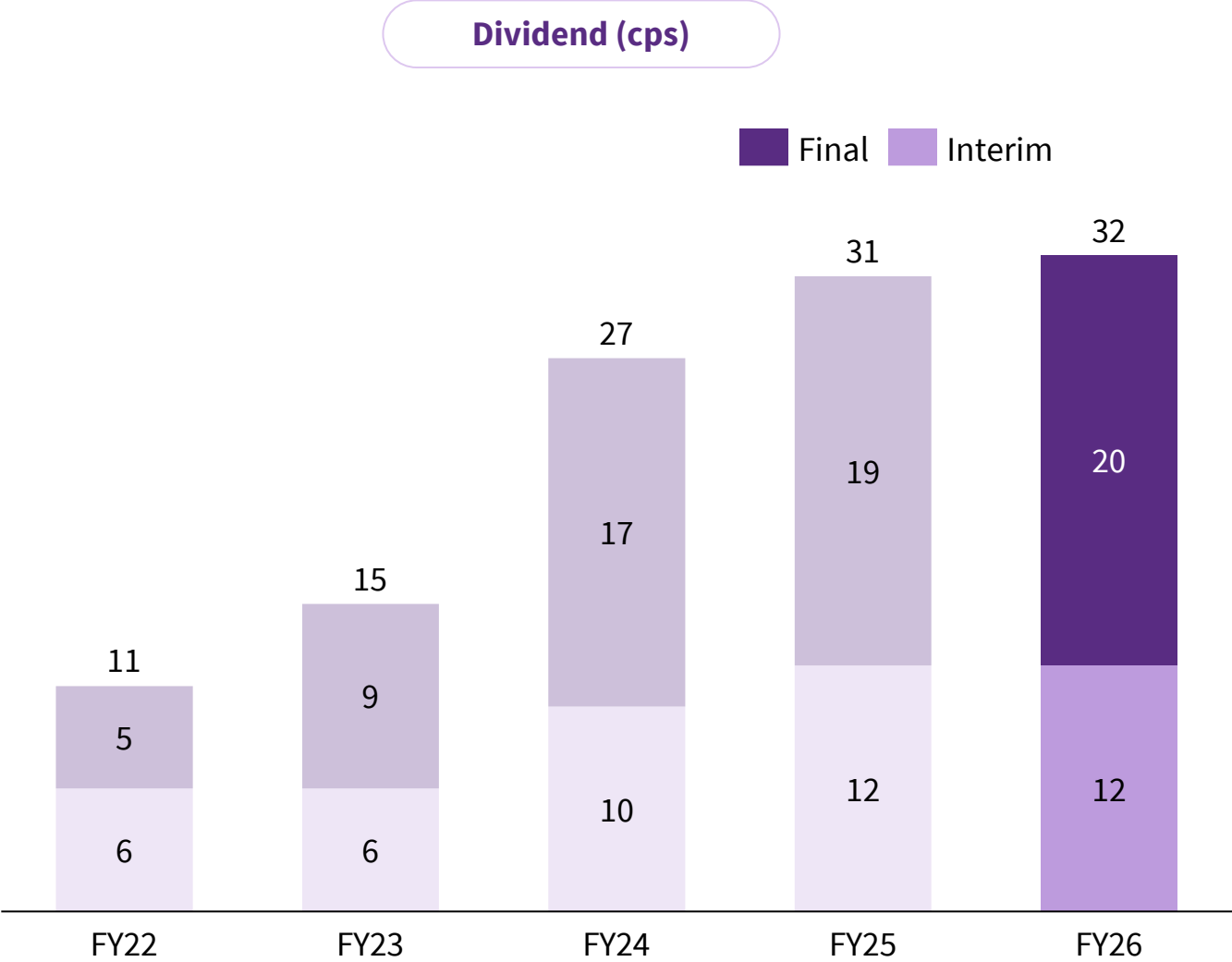
Strong CET1 capital position following buyback



Strong capital position above target range

- Solid 2H26 NPAT more than offsets FY26 interim dividend
- Completed buyback of ~27.3m shares
- Benefit from unwind of reinsurance recovery on perils volatility cover in 1H26
- Temporary capital impact from recognised reinsurance profit commission
- Headwind from PCA growth and weaker NZ currency

Increased FY26 final dividend



Completed \$200m on-market buyback

- Reduced share count by ~27.3m
- Average buyback price ~\$7.30

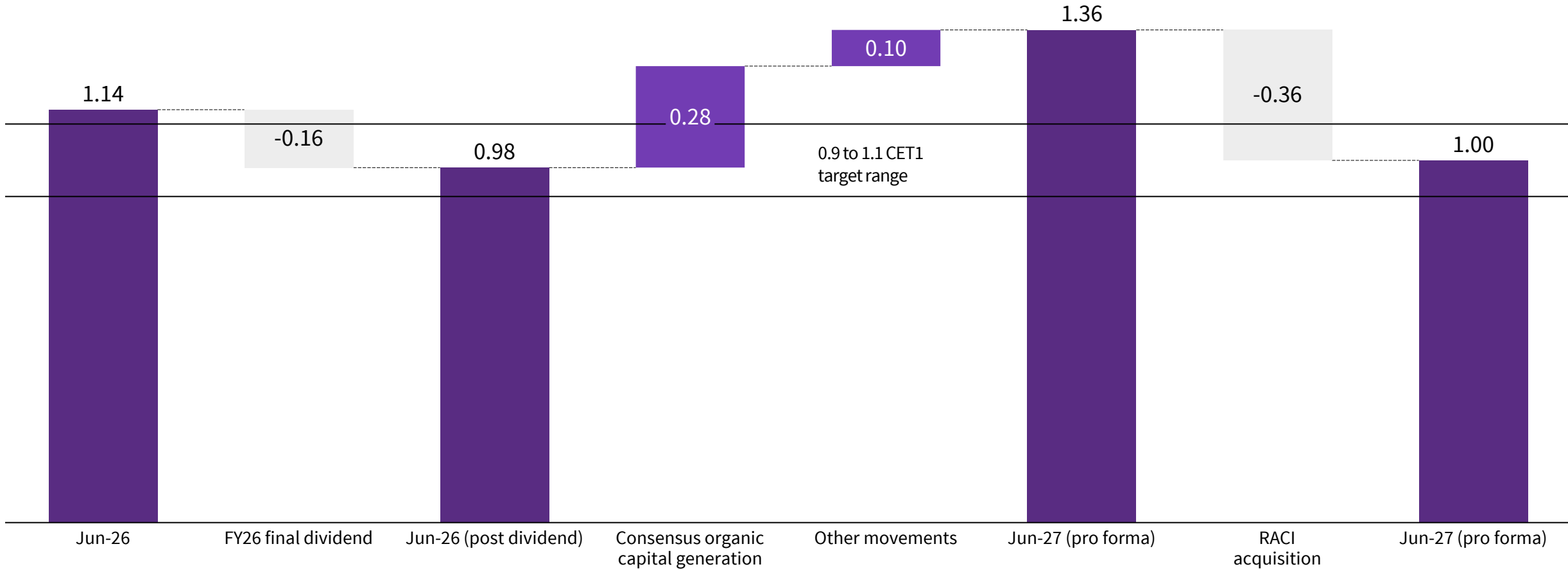
FY26 final dividend of 20cps, up 1cps

- FY26 total dividends of 32cps, up ~3%
- Represents payout ratio of 74%, in line with full year payout policy of 60-80% of NPAT
- Increased franking percentage to 80% in 2H26 (1H26: 25%)
- Franking expectation of 80% to 100% in FY27¹

IAG’s Ambition 2030 to deliver sustainable growing dividends¹

¹ Refer to the important information on page 2 particularly the risks in relation to forward looking statements.

Indicative pro-forma CET1 ratio reflecting RAC Insurance acquisition



CET1 target remains 0.9-1.1x PCA, with comfort to operate in lower end of range due to strong earnings with lower volatility

Consensus organic capital generation should not be treated as IAG guidance. It is based on consensus FY27 NPAT less FY27 interim dividend. Refer to the important information on page 2 particularly the risks in relation to forward looking statements. The acquisition of RAC Insurance is subject to regulatory approvals and customary closing conditions.

FY27 Guidance and progress to Ambition 2030

Nick Hawkins, Managing Director & Chief Executive Officer



Leading advocacy role for risk reduction and safer communities



Updated Climate Action Plan Towards FY30

- **Supporting Australians and New Zealanders in taking 2 million actions to understand or mitigate their risk from natural hazards by FY30**
- Building sustainability capability among our people
- Engaging corporate and claims supply chain partners
- Transitioning tool of trade vehicles to low emission vehicles

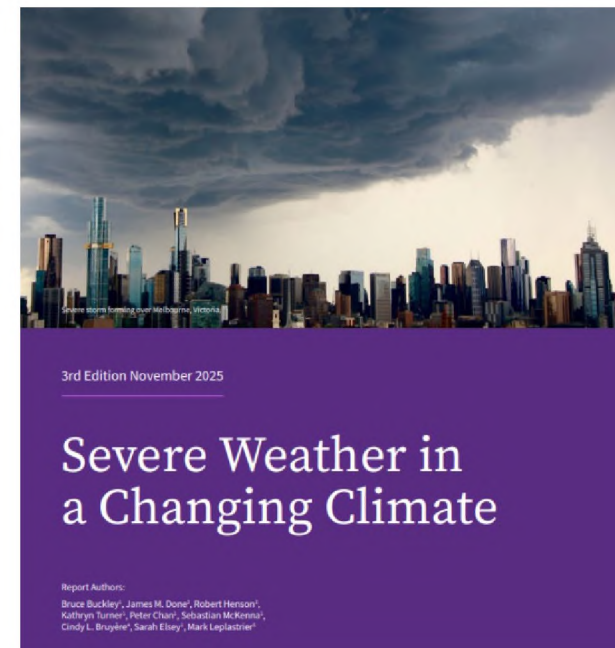
Data and insight to support risk reduction and community transition

Severe Weather in a Changing Climate Report 3rd edition

Resilient Futures report and ***IAG Risk Index***

Electric vehicle awareness and education – ***Changing Gears*** research series

Wild Weather Tracker – Australia and New Zealand



Strategic investments in new technologies and innovative solutions for risk reduction, disaster recovery



Please refer to IAG's Climate Action Plan - Towards FY30 for full details of our climate ambitions, including all key definitions, considerations, assumptions and dependencies in relation to our interim targets. Refer to the important information on page 2, particularly the risks in relation to forward looking statements.

GWP growth

5% to 8%

Reflects premium increases that cover claims inflation combined with direct customer and volume growth, along with:

- Underlying growth in AU and NZ retail businesses of mid single-digits;
- Underlying growth in AU and NZ intermediated businesses of low single-digits; and
- Additional two months of RACQI premiums (~\$300m) and multi-year workers' compensation premiums (~\$100m) offset by exit of Honey portfolio (~\$150m).

Reported insurance margin

14.5% to 16.5%

This assumes:

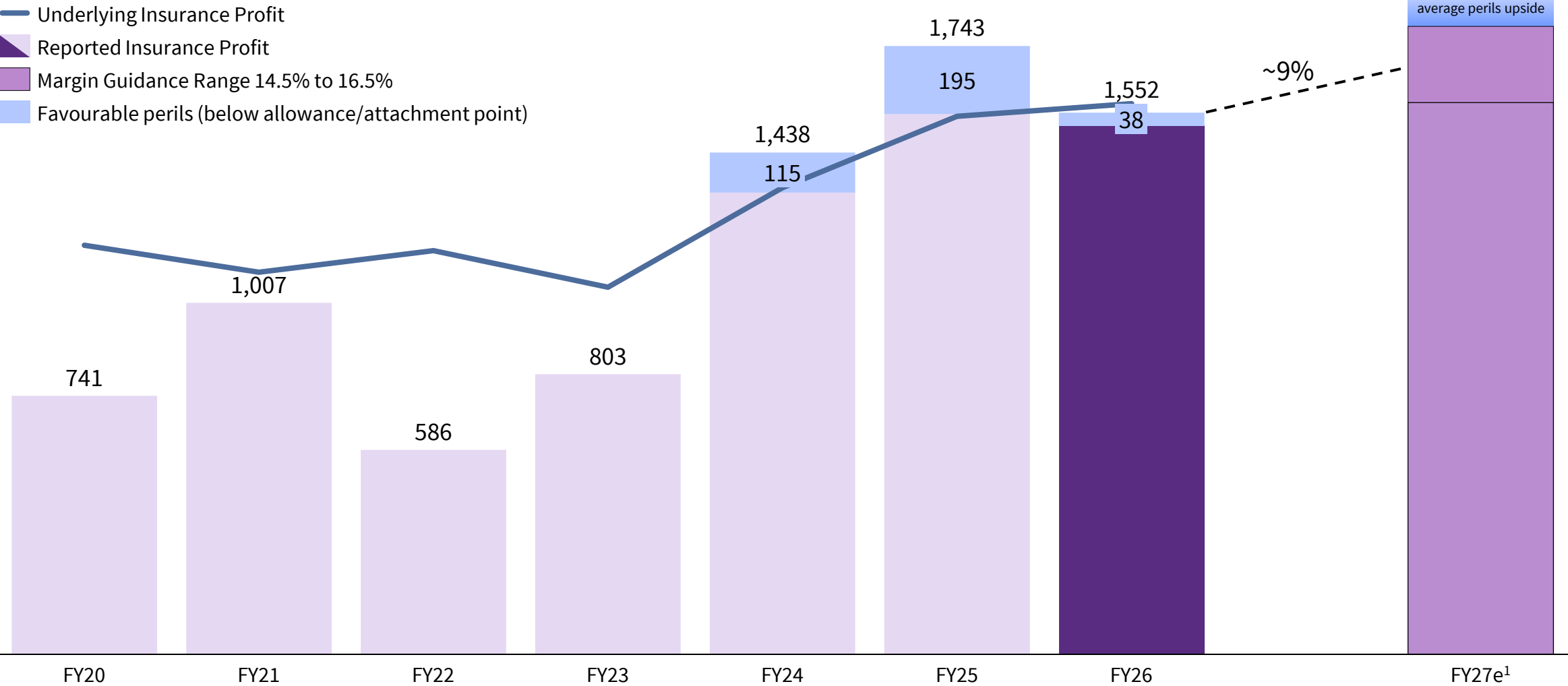
- FY27 natural perils allowance of \$1,491m, in line with attachment point of the long-term perils volatility cover;
- no material prior period reserve releases or strengthening; and
- no material movement in macro-economic conditions including foreign exchange rates or investment markets.

¹ Refer to the important information on page 2, particularly the risks in relation to forward looking statements.

A stronger, more resilient IAG delivering stable earnings



Reported & Underlying Insurance Profit (\$m) (FY20 – FY27e)



¹Refer to the important information on page 2, particularly the risks in relation to forward looking statements
IAG • FY26 Results

Ambition 2030



We make the world a safer place for 33 million Australians and New Zealanders



Delivered through leading owned and partner brands



1. Targets assume completion of the acquisition of RAC Insurance which is subject to regulatory approvals and customary closing conditions. Refer to the important information on page 2, particularly the risks in relation to forward looking statements.





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Appendix 1. Group Profit & Loss



GROUP RESULTS	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	8,426	8,680	8,929	9,483	17,106	18,412
Gross earned premium	8,366	8,408	9,063	9,095	16,774	18,158
Reinsurance expense	(3,436)	(3,354)	(3,715)	(3,920)	(6,790)	(7,635)
Net earned premium	4,930	5,054	5,348	5,175	9,984	10,523
Net claims expense	(3,039)	(3,287)	(3,506)	(3,330)	(6,326)	(6,836)
Commission expense	(453)	(456)	(477)	(469)	(909)	(946)
Administration expense	(708)	(762)	(731)	(704)	(1,470)	(1,435)
Underwriting profit	730	549	634	672	1,279	1,306
Investment income on technical reserves	227	237	90	156	464	246
Insurance profit	957	786	724	828	1,743	1,552
Net corporate expense	200	70	-	-	270	-
Interest	(92)	(100)	(90)	(100)	(192)	(190)
Profit/(loss) from fee-based business	(3)	(5)	(3)	-	(8)	(3)
Investment income on shareholders' funds	217	186	186	197	403	383
Profit before income tax and amortisation	1,279	937	817	925	2,216	1,742
Income tax expense	(381)	(297)	(252)	(270)	(678)	(522)
Profit after income tax (before amortisation)	898	640	565	655	1,538	1,220
Non-controlling interests	(118)	(58)	(58)	(137)	(176)	(195)
Profit after income tax and non-controlling interests (before amortisation)	780	582	507	518	1,362	1,025
Amortisation and impairment	(2)	(1)	(2)	(1)	(3)	(3)
Profit attributable to IAG shareholders	778	581	505	517	1,359	1,022

Appendix 2. Group Insurance Ratios



Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	6.0%	2.7%	6.0%	9.3%	4.3%	7.6%
Loss ratio	61.6%	65.0%	65.6%	64.3%	63.4%	65.0%
Immunised loss ratio	61.3%	64.1%	66.8%	64.7%	62.7%	65.8%
Expense ratio	23.6%	24.1%	22.6%	22.7%	23.8%	22.6%
Commission ratio	9.2%	9.0%	8.9%	9.1%	9.1%	9.0%
Administration ratio	14.4%	15.1%	13.7%	13.6%	14.7%	13.6%
Administration ex-levies ratio	11.9%	12.5%	11.7%	11.5%	12.2%	11.6%
Combined ratio	85.2%	89.1%	88.2%	87.0%	87.2%	87.6%
Immunised combined ratio	84.8%	88.2%	89.4%	87.4%	86.5%	88.4%
Reported insurance margin	19.4%	15.6%	13.5%	16.0%	17.5%	14.7%
Underlying insurance margin	15.1%	15.8%	15.1%	15.0%	15.5%	15.0%

Appendix 3. RIA Profit & Loss and Insurance Ratios



RETAIL INSURANCE AUSTRALIA	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	4,305	4,444	4,923	5,385	8,749	10,308
Gross earned premium	4,242	4,302	4,912	5,163	8,544	10,075
Reinsurance expense	(1,729)	(1,731)	(2,008)	(2,264)	(3,460)	(4,272)
Net earned premium	2,513	2,571	2,904	2,899	5,084	5,803
Net claims expense	(1,660)	(1,844)	(2,200)	(1,899)	(3,504)	(4,099)
Commission expense	(124)	(125)	(152)	(164)	(249)	(316)
Administration expense	(364)	(386)	(389)	(380)	(750)	(769)
Underwriting profit	365	216	163	456	581	619
Investment income on technical reserves	111	117	52	98	228	150
Insurance profit	476	333	215	554	809	769
Profit/(loss) from fee-based business	(2)	(3)	(3)	-	(5)	(3)
Total divisional result	474	330	212	554	804	766
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	6.1%	4.2%	14.4%	21.2%	5.1%	17.8%
Loss ratio	66.0%	71.7%	75.8%	65.5%	68.9%	70.6%
Immunised loss ratio	65.7%	70.9%	76.8%	65.9%	68.4%	71.4%
Expense ratio	19.4%	19.9%	18.6%	18.8%	19.7%	18.7%
Commission ratio	4.9%	4.9%	5.2%	5.7%	4.9%	5.4%
Administration ratio	14.5%	15.0%	13.4%	13.1%	14.8%	13.3%
Combined ratio	85.4%	91.6%	94.4%	84.3%	88.6%	89.3%
Immunised combined ratio	85.1%	90.8%	95.4%	84.7%	88.1%	90.1%
Reported insurance margin	19.0%	13.0%	7.4%	19.1%	15.9%	13.3%
Underlying insurance margin	15.2%	15.8%	13.8%	15.4%	15.6%	14.7%

Appendix 4. RIA ex-RACQI Profit & Loss and Insurance Ratios



RETAIL INSURANCE AUSTRALIA EX- RACQI	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	4,305	4,444	4,421	4,615	8,749	9,036
Gross earned premium	4,242	4,302	4,426	4,424	8,544	8,850
Reinsurance expense	(1,729)	(1,731)	(1,786)	(1,904)	(3,460)	(3,690)
Net earned premium	2,513	2,571	2,640	2,520	5,084	5,160
Net claims expense	(1,660)	(1,844)	(1,822)	(1,654)	(3,504)	(3,476)
Commission expense	(124)	(125)	(129)	(123)	(249)	(252)
Administration expense	(364)	(386)	(348)	(350)	(750)	(698)
Underwriting profit	365	216	341	393	581	734
Investment income on technical reserves	111	117	48	82	228	130
Insurance profit	476	333	389	475	809	864
Profit/(loss) from fee-based business	(2)	(3)	(4)	1	(5)	(3)
Total divisional result	474	330	385	476	804	861
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	6.1%	4.2%	2.7%	3.8%	5.1%	3.3%
Loss ratio	66.0%	71.7%	69.0%	65.6%	68.9%	67.4%
Immunised loss ratio	65.7%	70.9%	70.2%	66.1%	68.4%	68.2%
Expense ratio	19.4%	19.9%	18.1%	18.8%	19.7%	18.4%
Commission ratio	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%
Administration ratio	14.5%	15.0%	13.2%	13.9%	14.8%	13.5%
Combined ratio	85.4%	91.6%	87.1%	84.4%	88.6%	85.8%
Immunised combined ratio	85.1%	90.8%	88.3%	84.9%	88.1%	86.6%
Reported insurance margin	19.0%	13.0%	14.7%	18.8%	15.9%	16.7%
Underlying insurance margin	15.2%	15.8%	15.9%	16.7%	15.6%	16.4%

Appendix 5. IIA Profit & Loss and Insurance Ratios



INTERMEDIATED INSURANCE AUSTRALIA	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	2,233	2,317	2,206	2,394	4,550	4,600
Gross earned premium	2,225	2,189	2,297	2,233	4,414	4,530
Reinsurance expense	(895)	(834)	(919)	(939)	(1,729)	(1,858)
Net earned premium	1,330	1,355	1,378	1,294	2,685	2,672
Net claims expense	(844)	(879)	(756)	(896)	(1,723)	(1,652)
Commission expense	(204)	(208)	(208)	(202)	(412)	(410)
Administration expense	(202)	(212)	(197)	(178)	(414)	(375)
Underwriting profit	80	56	217	18	136	235
Investment income on technical reserves	91	101	24	57	192	81
Insurance profit	171	157	241	75	328	316
Profit/(loss) from fee-based business	(1)	(1)	(1)	-	(2)	(1)
Total divisional result	170	156	240	75	326	315
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	10.3%	2.7%	(1.2%)	3.3%	6.3%	1.1%
Loss ratio	63.5%	64.9%	54.9%	69.2%	64.2%	61.8%
Immunised loss ratio	62.9%	62.9%	57.6%	70.1%	62.9%	63.7%
Expense ratio	30.6%	31.0%	29.4%	29.4%	30.7%	29.3%
Commission ratio	15.4%	15.4%	15.1%	15.6%	15.3%	15.3%
Administration ratio	15.2%	15.6%	14.3%	13.8%	15.4%	14.0%
Combined ratio	94.1%	95.9%	84.3%	98.6%	94.9%	91.1%
Immunised combined ratio	93.5%	93.9%	87.0%	99.5%	93.6%	93.0%
Reported insurance margin	12.8%	11.6%	17.5%	5.8%	12.2%	11.8%
Underlying insurance margin	11.5%	11.5%	11.7%	11.5%	11.5%	11.5%

Appendix 6. NZ Profit & Loss and Insurance Ratios



A\$m

NEW ZEALAND	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	1,887	1,920	1,800	1,704	3,807	3,504
Gross earned premium	1,898	1,918	1,854	1,699	3,816	3,553
Reinsurance expense	(812)	(789)	(788)	(717)	(1,601)	(1,505)
Net earned premium	1,086	1,129	1,066	982	2,215	2,048
Net claims expense	(533)	(566)	(550)	(535)	(1,099)	(1,085)
Commission expense	(125)	(123)	(117)	(103)	(248)	(220)
Administration expense	(142)	(164)	(145)	(146)	(306)	(291)
Underwriting profit	286	276	254	198	562	452
Investment income on technical reserves	25	19	14	1	44	15
Insurance profit	311	295	268	199	606	467
Profit/(loss) from fee-based business	-	(1)	1	-	(1)	1
Total divisional result	311	294	269	199	605	468
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	1.2%	(0.6%)	(4.6%)	(11.3%)	0.3%	(8.0%)
Loss ratio	49.1%	50.1%	51.6%	54.5%	49.6%	53.0%
Immunised loss ratio	48.8%	50.2%	51.4%	54.1%	49.5%	52.7%
Expense ratio	24.6%	25.4%	24.6%	25.4%	25.0%	24.9%
Commission ratio	11.5%	10.9%	11.0%	10.5%	11.2%	10.7%
Administration ratio	13.1%	14.5%	13.6%	14.9%	13.8%	14.2%
Combined ratio	73.7%	75.5%	76.2%	79.9%	74.6%	77.9%
Immunised combined ratio	73.4%	75.6%	76.0%	79.5%	74.5%	77.6%
Reported insurance margin	28.6%	26.1%	25.1%	20.3%	27.4%	22.8%
Underlying insurance margin	19.5%	20.5%	22.9%	18.4%	20.1%	20.6%

NZD\$m

NEW ZEALAND	1H25 NZD\$m	2H25 NZD\$m	1H26 NZD\$m	2H26 NZD\$m	FY25 NZD\$m	FY26 NZD\$m
Gross written premium	2,076	2,097	2,022	2,038	4,173	4,060
Gross earned premium	2,087	2,096	2,083	2,033	4,183	4,116
Reinsurance expense	(893)	(862)	(885)	(859)	(1,755)	(1,744)
Net earned premium	1,194	1,234	1,198	1,174	2,428	2,372
Net claims expense	(586)	(619)	(618)	(639)	(1,205)	(1,257)
Commission expense	(137)	(135)	(131)	(124)	(272)	(255)
Administration expense	(156)	(179)	(163)	(174)	(335)	(337)
Underwriting profit	315	301	286	237	616	523
Investment income on technical reserves	27	21	16	1	48	17
Insurance profit	342	322	302	238	664	540
Profit/(loss) from fee-based business	-	(1)	1	-	(1)	1
Total divisional result	342	321	303	238	663	541
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	3.1%	0.4%	(2.6%)	(2.8%)	1.7%	(2.7%)
Loss ratio	49.1%	50.2%	51.6%	54.4%	49.6%	53.0%
Immunised loss ratio	48.8%	50.2%	51.4%	54.0%	49.5%	52.7%
Expense ratio	24.6%	25.4%	24.5%	25.4%	25.0%	25.0%
Commission ratio	11.5%	10.9%	10.9%	10.6%	11.2%	10.8%
Administration ratio	13.1%	14.5%	13.6%	14.8%	13.8%	14.2%
Combined ratio	73.7%	75.6%	76.1%	79.8%	74.6%	78.0%
Immunised combined ratio	73.4%	75.6%	75.9%	79.4%	74.5%	77.7%
Reported insurance margin	28.6%	26.1%	25.2%	20.3%	27.3%	22.8%
Underlying insurance margin	19.7%	20.6%	23.0%	18.7%	20.2%	20.9%

Appendix 7. NZ Retail Profit & Loss and Insurance Ratios



A\$m

NEW ZEALAND RETAIL	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	1,067	1,087	1,081	1,031	2,154	2,112
Gross earned premium	1,057	1,080	1,071	1,008	2,137	2,079
Reinsurance expense	(428)	(417)	(435)	(409)	(845)	(844)
Net earned premium	629	663	636	599	1,292	1,235
Net claims expense	(330)	(335)	(336)	(334)	(665)	(670)
Commission expense	(30)	(33)	(31)	(29)	(63)	(60)
Administration expense	(91)	(117)	(95)	(98)	(208)	(193)
Underwriting profit	178	178	174	138	356	312
Investment income on technical reserves	14	12	8	1	26	9
Insurance profit	192	190	182	139	382	321
Profit/(loss) from fee-based business	-	(1)	1	-	(1)	1
Total divisional result	192	189	183	139	381	322
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	3.2%	4.4%	1.3%	(5.2%)	3.8%	(1.9%)
Loss ratio	52.5%	50.5%	52.8%	55.8%	51.5%	54.3%
Immunised loss ratio	52.1%	50.7%	52.7%	55.4%	51.4%	54.0%
Expense ratio	19.3%	22.6%	19.8%	21.2%	21.0%	20.5%
Commission ratio	4.8%	5.0%	4.9%	4.8%	4.9%	4.9%
Administration ratio	14.5%	17.6%	14.9%	16.4%	16.1%	15.6%
Combined ratio	71.8%	73.1%	72.6%	77.0%	72.5%	74.8%
Immunised combined ratio	71.4%	73.3%	72.5%	76.6%	72.4%	74.5%
Reported insurance margin	30.5%	28.7%	28.6%	23.2%	29.6%	26.0%
Underlying insurance margin	21.4%	24.3%	26.0%	24.3%	23.0%	25.2%

NZD\$m

NEW ZEALAND RETAIL	1H25 NZD\$m	2H25 NZD\$m	1H26 NZD\$m	2H26 NZD\$m	FY25 NZD\$m	FY26 NZD\$m
Gross written premium	1,174	1,187	1,214	1,234	2,361	2,448
Gross earned premium	1,162	1,180	1,203	1,205	2,342	2,408
Reinsurance expense	(471)	(455)	(489)	(489)	(926)	(978)
Net earned premium	691	725	714	716	1,416	1,430
Net claims expense	(363)	(366)	(378)	(398)	(729)	(776)
Commission expense	(33)	(36)	(35)	(35)	(69)	(70)
Administration expense	(100)	(128)	(107)	(117)	(228)	(224)
Underwriting profit	195	195	194	166	390	360
Investment income on technical reserves	15	13	9	1	28	10
Insurance profit	210	208	203	167	418	370
Profit/(loss) from fee-based business	-	(1)	1	-	(1)	1
Total divisional result	210	207	204	167	417	371
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	5.1%	5.4%	3.4%	4.0%	5.3%	3.7%
Loss ratio	52.5%	50.5%	52.9%	55.6%	51.5%	54.3%
Immunised loss ratio	52.2%	50.6%	52.8%	55.2%	51.4%	54.0%
Expense ratio	19.3%	22.7%	19.9%	21.2%	21.0%	20.6%
Commission ratio	4.8%	5.0%	4.9%	4.9%	4.9%	4.9%
Administration ratio	14.5%	17.7%	15.0%	16.3%	16.1%	15.7%
Combined ratio	71.8%	73.2%	72.8%	76.8%	72.5%	74.9%
Immunised combined ratio	71.5%	73.3%	72.7%	76.4%	72.4%	74.6%
Reported insurance margin	30.4%	28.7%	28.4%	23.3%	29.5%	25.9%
Underlying insurance margin	21.5%	24.5%	26.1%	24.6%	23.0%	25.3%

Appendix 8. NZ Intermediated Profit & Loss and Insurance Ratios



A\$m

NEW ZEALAND INTERMEDIATED	1H25 A\$m	2H25 A\$m	1H26 A\$m	2H26 A\$m	FY25 A\$m	FY26 A\$m
Gross written premium	820	833	719	673	1,653	1,392
Gross earned premium	841	838	783	691	1,679	1,474
Reinsurance expense	(384)	(372)	(353)	(308)	(756)	(661)
Net earned premium	457	466	430	383	923	813
Net claims expense	(203)	(231)	(214)	(201)	(434)	(415)
Commission expense	(95)	(90)	(86)	(74)	(185)	(160)
Administration expense	(51)	(47)	(50)	(48)	(98)	(98)
Underwriting profit	108	98	80	60	206	140
Investment income on technical reserves	11	7	6	-	18	6
Insurance profit	119	105	86	60	224	146
Profit/(loss) from fee-based business	-	-	-	-	-	-
Total divisional result	119	105	86	60	224	146
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	(1.2%)	(6.5%)	(12.3%)	(19.2%)	(4.0%)	(15.8%)
Loss ratio	44.4%	49.6%	49.8%	52.5%	47.0%	51.0%
Immunised loss ratio	44.2%	49.6%	49.5%	52.0%	46.9%	50.7%
Expense ratio	32.0%	29.4%	31.6%	31.8%	30.6%	31.8%
Commission ratio	20.8%	19.3%	20.0%	19.3%	20.0%	19.7%
Administration ratio	11.2%	10.1%	11.6%	12.5%	10.6%	12.1%
Combined ratio	76.4%	79.0%	81.4%	84.3%	77.6%	82.8%
Immunised combined ratio	76.2%	79.0%	81.1%	83.8%	77.5%	82.5%
Reported insurance margin	26.0%	22.5%	20.0%	15.7%	24.3%	18.0%
Underlying insurance margin	16.8%	15.0%	18.2%	8.9%	15.9%	13.8%

NZD\$m

NEW ZEALAND INTERMEDIATED	1H25 NZD\$m	2H25 NZD\$m	1H26 NZD\$m	2H26 NZD\$m	FY25 NZD\$m	FY26 NZD\$m
Gross written premium	902	910	808	804	1,812	1,612
Gross earned premium	925	916	880	828	1,841	1,708
Reinsurance expense	(422)	(407)	(396)	(370)	(829)	(766)
Net earned premium	503	509	484	458	1,012	942
Net claims expense	(223)	(253)	(240)	(241)	(476)	(481)
Commission expense	(104)	(99)	(96)	(89)	(203)	(185)
Administration expense	(56)	(51)	(56)	(57)	(107)	(113)
Underwriting profit	120	106	92	71	226	163
Investment income on technical reserves	12	8	7	-	20	7
Insurance profit	132	114	99	71	246	170
Profit/(loss) from fee-based business	-	-	-	-	-	-
Total divisional result	132	114	99	71	246	170
Insurance Ratios	1H25	2H25	1H26	2H26	FY25	FY26
GWP growth	0.6%	(5.5%)	(10.4%)	(11.6%)	(2.6%)	(11.0%)
Loss ratio	44.3%	49.7%	49.6%	52.6%	47.0%	51.1%
Immunised loss ratio	44.1%	49.7%	49.4%	52.2%	46.9%	50.7%
Expense ratio	31.8%	29.4%	31.4%	31.8%	30.7%	31.6%
Commission ratio	20.7%	19.4%	19.8%	19.4%	20.1%	19.6%
Administration ratio	11.1%	10.0%	11.6%	12.4%	10.6%	12.0%
Combined ratio	76.1%	79.1%	81.0%	84.4%	77.7%	82.7%
Immunised combined ratio	75.9%	79.1%	80.8%	84.0%	77.6%	82.3%
Reported insurance margin	26.2%	22.4%	20.5%	15.5%	24.3%	18.0%
Underlying insurance margin	17.3%	15.1%	18.5%	9.6%	16.2%	14.1%

Results announcement

(for Debt Security only issuer)

Results for announcement to the market		
Name of issuer	Insurance Australia Group Limited	
Reporting Period	12 months to 30 June 2026	
Previous Reporting Period	12 months to 30 June 2025	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$21,299,000	15%
Total Revenue	\$21,299,000	15%
Net profit/(loss) from continuing operations	\$1,217,000	-21%
Total net profit/(loss)	\$1,217,000	-21%
A brief explanation of any of the figures above necessary to enable the figures to be understood	Refer to Appendix 4E and Annual Report	
Authority for this announcement		
Name of person authorised to make this announcement	Penelope MacRae	
Contact person for this announcement	Penelope MacRae	
Contact phone number	+61 (0) 4 6779 5435	
Contact email address	penny.mcrae@iag.com.au	
Date of release through MAP	13 August 2026	

Audited financial statements accompany this announcement.