13 August 2026

General Meeting

Dear Shareholder

Notice is hereby given that a General Meeting (**Meeting**) of **Turnstone Resources Ltd** (ASX:TSR) (**Turnstone**) will be held as a physical meeting at:

TIME:	10:00am (WST)
DATE:	Monday, 14 September 2026
PLACE:	Automic, Level 5, 191 St Georges Terrace, Perth WA, 6000

In accordance with section 253RA(2) of the Corporations Act 2001 (Cth), the Company will not be sending hard copies of the Notice to shareholders unless a shareholder has requested a hard copy. A copy of the Notice of Meeting (NOM) is available on the Company's website at

www.turnstoneresources.com

As you have not elected to receive notices by email, a copy of your personalised proxy form is enclosed for your convenience. Please complete and return the attached proxy form to the Company's share registry, Automic Pty Limited, using any of the following methods:

Easiest method

By mobile	Scan the QR code on your proxy form with the camera on your mobile device and follow the prompts.

Other methods

Online	https://investor.automic.com.au/#/loginsah
By mail	Share Registry – Automic Pty Limited, GPO Box 5193, Sydney NSW 2001, Australia

Your proxy voting instruction must be received by 10:00am (AWST) on 12 September 2026, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The NOM is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the NOM please contact the Company Secretary on +61 408 447 493.

Yours sincerely

Len Jubber

Managing Director & CEO

TURNSTONE RESOURCES LTD
ACN 153 414 852
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME:	10:00am
DATE:	Monday 14 September 2026
PLACE:	Automic, Level 5, 191 St Georges Terrace, Perth WA, 6000

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5:00pm (WST) on Saturday, 12 September 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 4,261,363 Shares on the terms and conditions set out in the Explanatory Statement."*

2. RESOLUTION 2 – APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to that number of Shares, when multiplied by the issue price, is equal to $50,000 on the terms and conditions set out in the Explanatory Statement."*

3. RESOLUTION 3 – APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to that number of Shares, when multiplied by the issue price, is equal to $25,000 on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to these Resolutions. Please see below.

Dated: 13 August 2026

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolutions 1, 2 and 3 – Approval to issue Shares to McKnight Resources AB	McKnight Resources AB (or its nominees) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 408 447 493.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. RESOLUTIONS 1 TO 3 - APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB

1.1 Background to Exclusive Option

The Company announced it entered into a binding head of agreement (**Agreement**) with McKnight Resources AB (**McKnight**) pursuant to which McKnight agreed to grant to the Company an exclusive option to acquire all of the rights, titles and interests in the Glava 100 permit (**Exclusive Option**).

McKnight is the sole legal and beneficial owner of the Glava 100 permit (**Permit**).

Additionally, the Company also agreed to fund defined exploration activities including ground magnetics, surface sampling, GIS database establishment, and technical reporting to a maximum of $304,000 (including a mobilisation fee) over the period from 10 November 2025 to 31 March 2026 (**Work Programme**).

The Company announced on 1 June 2026 that the Exclusive Option was exercised.

Upon the Company exercising the Exclusive Option in accordance with the above clause and subject to governmental approvals being obtained:

(a) McKnight is obligated to sell and the Company is obligated to buy the Permit; and

(b) subject to Shareholder approval, the Company agreed to issue up to that number of Shares, when multiplied by the issue price, is equal to $150,000, as consideration for the acquisition of the Permit, being 4,261,363. The issue price is equal to $0.0352, being the 20-day volume weighted average price (**20-day VWAP**) of the Company's Shares immediately prior to the date the Exclusive Option was exercised.

Pursuant to the Agreement, McKnight (in consultation with the Company) prepared and lodged applications for new permits in agreed locations, with the Company funding lodgement fees and paying an agreed fee for this work. The applications were made in McKnight's name and are being held on trust for the Company. Upon grant of the applications the granted permits will be transferred to the Company (or its subsidiary) subject to the relevant approvals. As announced to the ASX (refer ASX announcement "Swedish Exploration Licence Approvals" dated 29 January 2026 & "A$1.25 Million Placement to Advance Copper-Gold Exploration" dated 9 March 2026), McKnight has been granted the following new permits that it has applied for pursuant to the Agreement:

(a) Glava 200 and Glava 300;

(b) Klinten 100; and

(c) Kyrkskogen 100, Mangens 100 and Bockgruvan 100 (together, the **Torsby West Permits**).

In consideration for the preparation and lodgement of the Klinten 100 and Torsby West Permits (together, the **New Permits**), the Company has agreed, subject to Shareholder approval, to issue to McKnight that number of Shares, when multiplied by the issue price, equal to an aggregate of $75,000. The issue price will be equal to the 20-day VWAP of the Company's Shares immediately prior to the date the New Permits are transferred to the Company.

There is no consideration payable to McKnight in relation to the preparation and lodgement of the Glava 200 and Glava 300 permits.

Transfer of the New Permits to the Company is subject to receipt of two regulatory approvals:

(a) the Inspection for Strategic Products (Inspektionen för Strategiska Produkter) (**ISP**), for foreign direct investment into Sweden; and

(b) the Mining Inspectorate of Sweden (Bergsstaten) (**SGU**), for the transfer of ownership of mining and exploration permits.

In June 2026, an application was submitted to the ISP and was granted on 8 July 2026. The application to the SGU is in progress with submissions already made by the Company to the SGU in June 2026. McKnight are also required to make a submission to the SGU in relation to the transfer application, which will be submitted once the Company receives Shareholder approval to issue the Shares the subject of Resolutions 1 to 3. The timing of SGU's decision on the applications is outside of the Company's control and is dictated by SGU's regulatory processes. Given the time that has elapsed since the Company's initial submission to the SGU in June 2026, the SGU have advised that there is a non-extendable deadline of 30 September 2026 for the McKnight submission in relation to the transfer application to be received by them. If this is not received by this time then the application will expire and the Company will need to reconsider its timetable and process for being transferred the permits. Assuming that the shareholders approve Resolutions 1 to 3, the Company is of the view that the period of time between the general meeting scheduled for 14 September 2026 and the deadline of 30 September 2026, is sufficient for McKnight to make its submission to the SGU.

The Agreement also contemplates a 1.5% net smelter royalty deed in favour of McKnight over the Permit.

Otherwise, the Agreement is drafted on terms considered standard for an agreement of its nature, including representations and warranties.

Further details are set out in the announcement dated 28 November 2025.

1.2 General

As set out in Section 1.1, these Resolutions seek Shareholder approval for the purposes of Listing Rule 7.1 for the issue of up to that number of Shares, in aggregate, equal to the value of $225,000, comprising;

(a) 4,261,363 Shares at a deemed issue price of $0.0352, being equal to $150,000. The issue price was calculated using the 20-day VWAP of the Company's Shares immediately prior to the date the Exclusive Option is exercised, in consideration for the acquisition of the Permit (being the subject of Resolution 1);

(b) that number of Shares equal to $50,000 calculated using the 20-day VWAP of the Company's Shares immediately prior to the date the Torsby West Permits are transferred to the Company (being the subject of Resolution 2); and

(c) that number of Shares equal to $25,000 calculated using the 20-day VWAP of the Company's Shares immediately prior to the date the Klinten 100 permit is transferred to the Company (being the subject of Resolution 3).

On 17 April 2026, the Company received Shareholder approval for Resolutions 1, 2 and 3 (**Previous Meeting**). The Company did not receive government approvals to transfer the Permit or New Permits within 3 months of the Previous Meeting (as required by Listing Rules 7.3.4), as a result the Company did not issue the Shares. Now, the Company is seeking Shareholder approval again in anticipation of the Company obtaining SGU approval.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The proposed issues fall within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issues therefore require the approval of Shareholders under Listing Rule 7.1.

1.3 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issues. In addition, the issues will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If these Resolutions are not passed, the Company will not be able to proceed with the issues and will not acquire the Permit and/or the New Permits.

1.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	McKnight (or its nominees).
Number of Securities and class to be issued	Under Resolution 1, the Company will issue a maximum of 4,261,363 Shares to McKnight (or its nominees). Under Resolutions 2 and 3, the maximum number of Shares to be issued is up to that number of Shares which, when multiplied by the issue price, equals: (a) $50,000, being the subject of Resolution 2; and (b) $25,000 being the subject of Resolution 3. Refer to Section 1.5 for a worked example of the number of Shares that may be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	Subject to the transfer of the New Permits, the Company expects to issue the Shares within three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	Under Resolution 1, the issue price is $0.0352 per Share. Under Resolutions 2 and 3, the issue price for the Shares issued in consideration for the transfer of the New Permits will be equal to the 20-day VWAP of the Company's Shares immediately prior to the date the New Permits are transferred to the Company. The Company will not receive any consideration for the issue of the Shares.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issues is to satisfy the Company's obligations under the Agreement.
Summary of material terms of agreement to issue	The Shares are being issued under the Agreement, a summary of the material terms of which is set out in Section 1.1.
Voting exclusion statement	A voting exclusion statement applies to these Resolutions.

1.5 Dilution

Set out below is a worked example of the number of Shares that may be issued under Resolutions 2 and 3 based on the total value of the Shares payable, being $75,000, and the assumed issue prices of $0.0223, $0.0335 and $0.0112 per Share, being the 20-day VWAP of the Company's Shares recorded before 31 July 2026, and the volume weighted prices which are 50% higher and 50% lower than that price.

RESOLUTION	ASSUMED ISSUE PRICE	MAXIMUM NUMBER OF SHARES WHICH MAY BE ISSUED[1]	CURRENT SHARES ON ISSUE AS AT THE DATE OF THIS NOTICE[2]	INCREASE IN THE NUMBER OF SHARES ON ISSUE ASSUMING THE COMPANY ISSUED THE MAXIMUM AMOUNT PURSUANT TO RESOLUTION 2 - 3	DILUTION EFFECT ON EXISTING SHAREHOLDERS
2	$0.0112	4,476,049	169,756,577	174,232,626	2.57%
	$0.0223	2,238,024	169,756,577	171,994,601	1.30%
	$0.0335	1,492,016	169,756,577	171,248,593	0.87%
3	$0.0112	2,238,024	169,756,577	171,994,601	1.30%
	$0.0223	1,119,012	169,756,577	170,875,589	0.65%
	$0.0335	746,008	169,756,577	170,502,585	0.44%

Notes:

1. Rounded to the nearest whole number.
2. There are currently 169,756,577 Shares on issue as at the date of this Notice and this table assumes no convertible securities converted or additional Shares issued.

GLOSSARY

$ means Australian dollars.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means Turnstone Resources Limited (ACN 153 414 852).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Listing Rules means the Listing Rules of ASX.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

Turnstone Resources

Turnstone Resources Ltd | ABN 64 153 414 852

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Your proxy voting instruction must be received by **10:00am (AWST) on Saturday, 12 September 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of Turnstone Resources Ltd, to be held at **10:00am (AWST) on Monday, 14 September 2026 at Automic, Level 5, 191 St Georges Terrace, Perth WA, 6000** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTOMIC

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB			
2	APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB			
3	APPROVAL TO ISSUE SHARES TO MCKNIGHT RESOURCES AB			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

TSR

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).