To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	13 August 2026
From	Helen Hardy	Pages	5
Subject	**ASX/Media Release - Full Year Results 2026**		

Please find attached a release on the above subject.

Authorised for lodgement by:

Helen Hardy
Company Secretary
02 8345 5000

ASX / Media Release

13 AUGUST 2026

Full Year Results 2026

STATUTORY PROFIT	UNDERLYING PROFIT	UNDERLYING EBITDA	ADJ. FREE CASH FLOW	FINAL DIVIDEND
↑ $1,574M vs $1,481M in FY25	↓ $1,159M vs $1,490M in FY25	↓ $3,220M vs $3,411M in FY25	↑ $2,074M vs $1,207M in FY25	30cps Fully franked. 60 cps total for FY26

Highlights

- Statutory profit of $1,574 million for FY26, up from $1,481 million in FY25.
- Underlying profit of $1,159 million, compared to $1,490 million in FY25, reflecting an expected reduction in commodity-linked earnings from Integrated Gas and higher depreciation and amortisation, partially offset by improvements in Energy Markets.
- Underlying EBITDA of $3,220 million, compared to $3,411 million in FY25, with improvements in Energy Markets and Octopus Energy, more than offset by a reduction in Integrated Gas driven by lower realised oil prices and lower LNG trading gains.
- Adjusted Free Cash Flow increased by $867 million to $2,074 million, driven by strong cash flow from Energy Markets and Australia Pacific LNG and lower tax paid.
- Adjusted Net Debt to Adjusted Underlying EBITDA of 1.6x, driven by strong cash flow.
- The Board determined a fully franked final dividend of 30 cents per share, bringing total FY26 dividends to 60 cents per share, fully franked.
- Retail added 243,000 customer accounts and cost-to-serve delivered within targeted range.
- 1.3 GW / 4.1 GWh of large-scale batteries operational as at August out of a total 1.8 GW development program.
- Octopus Energy grew customer accounts by 2.2 million to 19 million. Kraken Technologies delivered revenue growth of 19 per cent and growth in contracted accounts of 21 million to 95 million.
- Kraken Technologies formally separated from Octopus Energy and completed a US$1 billion standalone equity raise in July 2026 at a US$8.65 billion look-through valuation.

FRANK CALABRIA, CHIEF EXECUTIVE OFFICER, COMMENTARY:

"Origin delivered a solid full-year result, with strong cash generation and continued good performance in Energy Markets helping offset the expected reduction in commodity-linked earnings in Integrated Gas. Supported by a healthy balance sheet, this allowed us to keep investing and deliver consistent returns to shareholders.

"Our portfolio is increasingly well positioned for a changing energy market, with new battery capacity brought into commercial operation on time and on budget, as well as good progress across the remainder of our storage development pipeline. Flexible generation and storage will become more important as more renewable energy enters the system.

"We are focused on making it easier for households and businesses to electrify, manage energy use efficiently and bring together products like solar, batteries, electric vehicles, broadband and orchestration services. We continue to grow our customer base, reaching 4.94 million accounts, and more of our customers are joining Origin's virtual power plant, Loop.

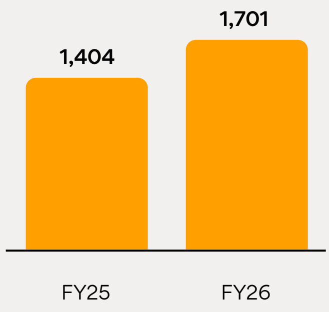
“We committed significant funding to support the financially vulnerable, and we are helping all customers manage their energy costs, with greater visibility of how they use energy and more control over when they use it. Innovative products like EV Power Up that enable customers to shift their energy load to optimal times of the day, and app features that help them better see their usage stats, are getting strong take-up by customers.

"Looking ahead, our focus is on growth and disciplined execution of our strategy: helping customers get more value from their energy, supporting them through the transition, bringing innovative products and services to market, strengthening our renewables and storage portfolio, maintaining reliable gas supply for customers, and continuing to invest in the business," Mr Calabria said.

Operating Performance

Energy Markets

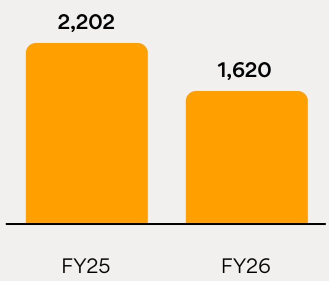
EBITDA ($ million)



- Underlying EBITDA of $1,701 million, compared to $1,404 million in FY25, with continued strong performance across all areas.
- Electricity Gross Profit of $1,608 million compared to $1,429 million in FY25.
- Natural Gas Gross Profit of $612 million compared to $593 million in FY25.
- Added 243,000 customer accounts, with churn of 15.0 per cent, 6.7 percentage points better than the market average of 21.7 per cent.
- Cost to serve was $642 million compared to $698 million in FY25.
- Origin has completed the initial phase of its review of a data security incident, involving unauthorised access to some customers' information. The matter remains subject to criminal investigation. The review is ongoing and the focus is on supporting affected customers.

Integrated Gas

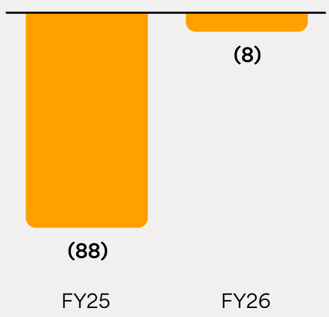
EBITDA ($ million)



- Underlying EBITDA of $1,620 million, compared to $2,202 million in FY25, in line with expectations of lower oil-linked earnings at Australia Pacific LNG and lower Origin LNG trading gains.
- Australia Pacific LNG production of 668 PJ (100 per cent).
- Average realised LNG price decreased to A$13.64/GJ, and domestic realised price decreased to $6.45/GJ.
- Origin received $911 million in fully franked dividends from Australia Pacific LNG, up from $797 million in FY25.
- Australia Pacific LNG 2P reserves increased 332 PJ before production to 9,619 PJ (100 per cent).

Octopus Energy

EBITDA ($ million)



- Origin's share of Octopus Energy and Kraken Technologies' Underlying EBITDA was a loss of $8 million, an improvement on the $88 million loss in FY25, primarily reflecting a rebound in UK Retail earnings.
- Octopus Energy customer accounts grew to 19 million, up 2.2 million in FY26; Octopus was named Britain's Most Admired Company in 2025.
- Kraken Technologies' contracted customer accounts grew 28 per cent to 95 million, approaching its 2027 target of 100 million.
- Origin invested $210 million in the Kraken equity raise in July 2026 and holds a 22.7 per cent economic interest across both Octopus Energy and Kraken.

Delivering for customers, communities and the planet

CUSTOMERS

- Increased support for customers in hardship to $40 million in FY26, totalling $125 million over the past three years.
- Supported business and industry, as one of the largest domestic suppliers of gas.
- Support for customers affected by data security incident.

COMMUNITIES

- Spent $475 million with regional suppliers, compared to $404 million in FY25.
- Spent $21 million with First Nations suppliers, broadly consistent with FY25.
- Contributed more than $3.7 million to communities through the Origin Foundation and more than 6,400 volunteering hours.

PLANET

- Scope 1, 2 & 3 equity emissions down 2 per cent (Scope 1 down 7 per cent).
- Applied 14,772 ML of water produced from Australia Pacific LNG operations to beneficial uses, such as crop irrigation, livestock drinking water, or injection into aquifers.
- Progressing Yanco Delta Wind Farm project towards final investment decision.
- Increased ash re-use at Eraring Power Station at 77 per cent (up from 61 per cent).

PEOPLE

- Recorded a Total Recordable Injury Frequency Rate of 2.9 improved from 4.4 in FY25.
- Improved employee engagement score of 7.5 out of 10 (up from 7.4).
- More than 600 training courses funded at Eraring under the Future Directions program since 2022.

Outlook

The following FY27 guidance is provided on the basis that market conditions and the regulatory environment do not materially change.

Energy Markets FY27 EBITDA guidance is $1,550 – $1,850 million, with the impact of lower wholesale electricity prices offset by the ramp-up of the battery portfolio.

Australia Pacific LNG production is estimated at 625–670 PJ (APLNG 100 per cent), reflecting natural field decline. Total capital expenditure and operating expenditure is expected to be $3.0–$3.3 billion with increased drilling activity planned to partially offset natural field decline in future years – noting the approximate two-year lead time from drilling to peak production.

Octopus Energy is expected to continue to scale profitably in the UK with EBITDA per customer of £25-50. Origin expects continued growth in scaling customers in Non-UK Retail markets and more moderate investment in Energy Services as it trends towards break-even EBITDA.

Kraken Technologies revenue is expected to grow by more than 20 per cent delivering subscription gross profit margins of more than 70 per cent, whilst investing in migration and development spend to bring contracted accounts online and grow its pipeline further.

Total Origin capex for FY27 is expected to be $450 – 650 million with lower growth capex as the battery development program winds down.

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