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13 August 2026

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Senior Executive Leader, Market Infrastructure
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ASX LIMITED – 2026 FULL-YEAR RESULTS PRESENTATION SLIDES

Attached is a copy of the 2026 Full-Year Financial Results presentation slides.

Release of market announcement authorised by:
The Board of ASX Limited

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ASX Limited FY26 results

13 August 2026

Disclaimer

This presentation has been prepared by ASX Limited (ABN 98 008 624 691) (“ASX”).

Summary information

This presentation contains general information about ASX and its related bodies corporate (“ASX Group”) and their activities current as at 13 August 2026, unless otherwise stated. It is provided in summary form, does not purport to be complete and may be subject to change at any time without notice. It should be read in conjunction with ASX’s other periodic and continuous disclosure announcements which are available at www.asx.com.au.

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Acknowledging Country

ASX acknowledges the Traditional Owners of Country throughout Australia. We pay our respects to Elders past and present.

Artwork by Lee Ann Hall, My country My People

FY26 RESULTS

Contents

FY26 highlights

Darren Yip, Interim CEO

FY26 in review

A significant year for ASX

Operational resilience during period of record volumes

Heightened regulatory engagement

Delivered elements of technology modernisation program

CEO transition

Delivering for our customers

FY26 financial results summary[1]

Strong revenue performance, partially offset by total expenses, lower dividend payout ratio

Operating revenue	$1.25 billion	+13.3%
Underlying NPAT	$536.4 million	+5.2%
Statutory NPAT	$484.9 million	–3.5%

Total dividend	206.5 cents per share	–7.5%
EBITDA margin	61.0%	–180bps
Underlying return on equity	13.7%	+10bps

[1] Percentage change is compared to prior corresponding period

FY26 operational highlights and regulatory activities

Momentum going into FY27

Strong revenue growth demonstrating strength of diversified businesses

Delivering elements of technology modernisation roadmap, including successful go-live of CHESS Release 1

Investment in product and service offering for customers

ASIC Inquiry complete

- Commitments Plan agreed, including reset of Accelerate Program

Conclusion of ASIC legal proceedings

Reset Accelerate Program

Multi-year, enterprise-wide transformation program supported by Adjacent Initiatives

Accelerate program	ASX is trusted as a leading steward of critical market infrastructure and promotes Australia's financial stability, with risk management, resilience and operational excellence embedded across the enterprise.

FY26 key achievements

- Increasing independence of Clearing & Settlement Boards
- Revised risk management framework
- Extensive leadership program underway

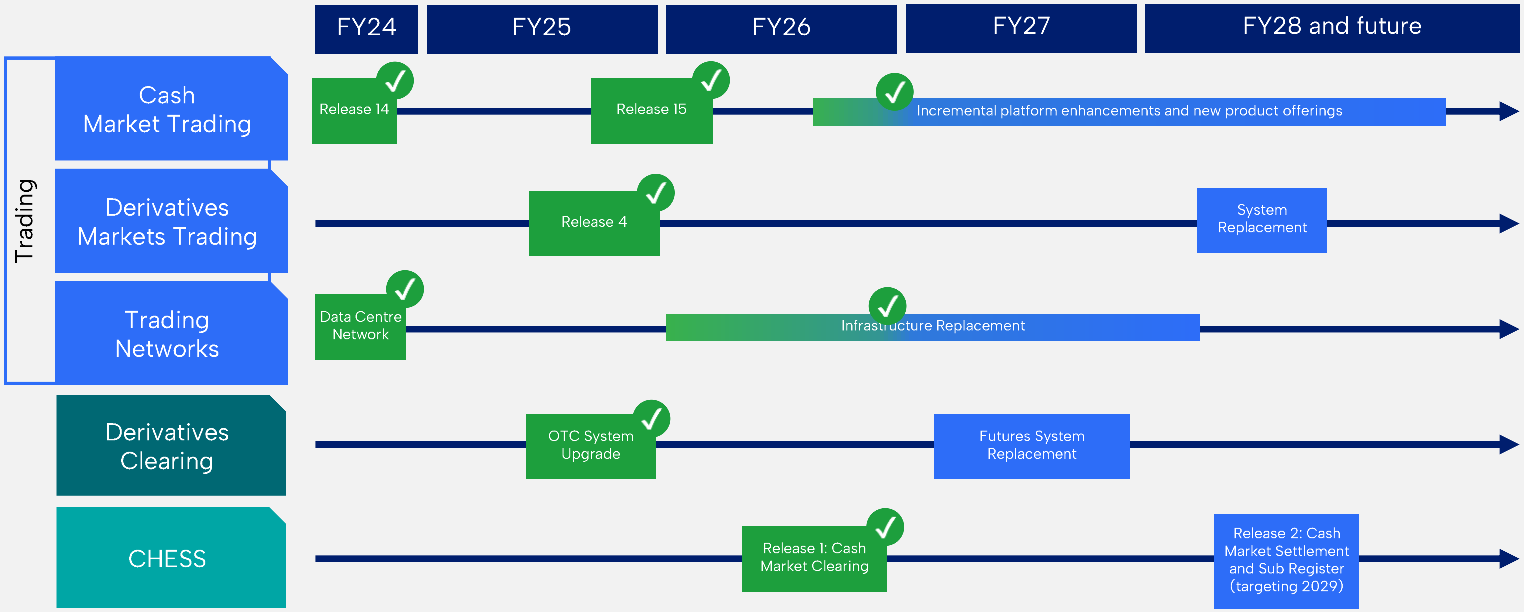
Workstream[1]	Summary of target state
Governance	Strong and effective governance arrangements that balance interests of all stakeholders
Risk transformation	Risk and compliance practices enabling stewardship of critical market infrastructure
Operational resilience	Delivering stable, secure and resilient market services to meet evolving needs of customers and the market
Culture and leadership	A stewardship culture led by stronger leadership and consistent behaviours
Resource sufficiency	Investment in robust, sustainable and future-ready resourcing aligned to licence obligations and long-term strategic objectives

Successful delivery and embedding of Accelerate Program and Adjacent Initiatives linked to release of the $150 million capital charge (subject to ASIC approval)

1. Five workstreams form the reset Accelerate Program. Governance has been added with three previous streams moved to Adjacent Initiatives.

Indicative technology modernisation delivery roadmap[1]

Investing in future-ready market infrastructure for Australia



Key features delivered:

Moved to single opening auction, added additional post-close trading opportunity. Trade Accept upgrade supports off-market trades to be cleared through a derivatives clearing house.

Release 4: improved resilience and operational functionality, including bond roll enhancements

Infrastructure Replacement: Replacing the network for trading platforms and to support future enhancements

OTC: improved resilience enables growth in product capability

CHESS R1: improved capacity, sustainability, security and resilience of cash market clearing

[1] This roadmap is indicative only and is subject to change having regard to a number of factors including, but not limited to, ASX and market readiness

ASX

FY26 financial performance

Andrew Tobin

Financial results

Strong revenue growth supported by market activity

FY26 operating revenue

17%	33%	24%	26%
Listings	Markets	Tech & Data	Securities & Payments

For the year ended 30 June	2026 $m	2025 $m	Variance
Listings	215.2	208.0	3.5%
Markets	414.1	349.2	18.6%
Technology & Data	297.6	275.6	8.0%
Securities & Payments	327.7	274.4	19.4%
Operating revenue[1]	**1,254.6**	**1,107.2**	**13.3%**
Total expenses[1]	**(557.4)**	**(460.3)**	**(21.1%)**
EBIT	**697.2**	**646.9**	**7.8%**
Net interest income	73.2	86.8	(15.7%)
Tax expense	(234.0)	(223.7)	(4.6%)
Underlying NPAT	**536.4**	**510.0**	**5.2%**
Significant items (after tax)	(51.5)	(7.4)	large
Statutory NPAT	**484.9**	**502.6**	**(3.5%)**
EBIT margin	55.6%	58.4%	(280bps)
EBIT margin excl ASIC Inquiry	58.0%	58.4%	(40bps)
EBITDA margin	61.0%	62.8%	(180bps)
EBITDA margin excl ASIC Inquiry	63.4%	62.8%	60bps
Underlying earnings per share (EPS) (cents)	275.8	262.9	4.9%
Dividends per share (DPS) (cents)	206.5	223.3	(7.5%)
Underlying Return on Equity	13.7%	13.6%	10bps
Statutory Return on Equity	12.4%	13.4%	(100bps)

Revenue growth across all businesses demonstrating strength of diversified model.

Total expenses growth primarily driven by investment in Accelerate and technology modernisation programs, uplift in depreciation and amortisation, as well as one-off expenses related to the ASIC inquiry.

Net interest income declined due to a lower average RBA cash rate and higher lease finance costs.

Underlying NPAT, ROE and EPS growth driven by higher operating revenue, partly offset by an increase in total expenses.

Underlying ROE up 10bps to 13.7%. 2H26 underlying ROE up 40bps to 13.9% compared to 1H26.

Statutory profit impacted by significant item losses, including the penalty and legal costs incurred upon the settlement of the ASIC legal proceedings, the CHESS Replacement Partnership Program expenses and the loss on the sale of our interest in Sympli.

[1] Operating revenue and expenses as per the Group segment reporting.
Variance expressed favourable/(unfavourable).

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Listings

Growth in annual listing fees and higher capital markets activity

17%

For the year ended 30 June	2026 $m	2025 $m	Variance
Revenue	**215.2**	**208.0**	**3.5%**
Annual listing	115.1	110.3	4.4%
Initial listing[1]	17.6	18.9	(6.9%)
Secondary raisings[2]	71.2	68.5	3.9%
Investment products & other listing	11.3	10.3	9.7%
Key drivers			
New listings (number)	100	69	44.9%
Quoted market capital of new listings ($b)	32.6	17.6	85.5%
Total secondary capital raised ($b)	58.4	72.4	(19.3%)
Total new capital quoted ($b)	91.0	90.0	1.2%
Quoted market capital of de-listings ($b)	(53.9)	(54.4)	1.0%
Total net new capital quoted ($b)	37.1	35.6	4.5%

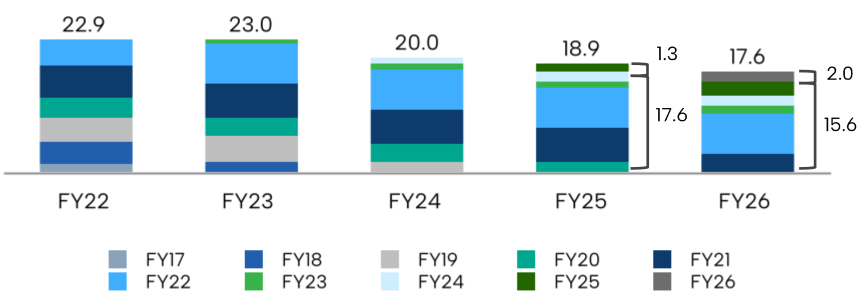
Annual listing revenue growth driven by higher market capitalisation and fee increases.

Initial listings revenue lower due to amortisation profile.

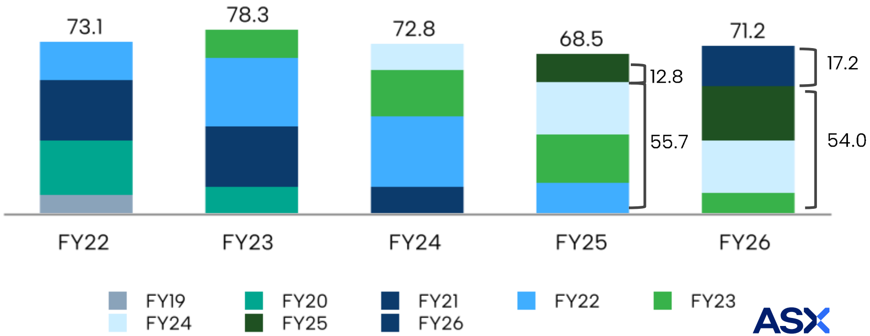
Secondary raisings revenue increased due to higher capital markets activity.

Investment products & other listings revenue driven by growth in funds under management in ETF products.

Initial listing fee revenue contribution per year ($ million)[1]



Secondary listing fee revenue contribution per year ($ million)[2]



Variance expressed favourable/(unfavourable).
[1] Revenue recognised over five years under AASB 15
[2] Revenue recognised over three years under AASB 15

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Markets

Strong trading activity in futures and cash markets

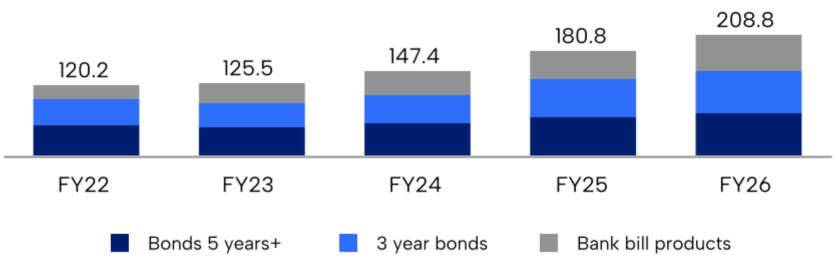
33%

For the year ended 30 June	2026 $m	2025 $m	Variance
Revenue	**414.1**	**349.2**	**18.6%**
Futures and OTC	310.9	262.6	18.4%
Cash market trading	86.3	69.5	24.2%
Equity options	16.9	17.1	(1.2%)
Key drivers			
Futures and Options on Futures volume (m)	223.4	195.4	14.4%
Total ASX on-market value ($b)	1,888.7	1,541.7	22.5%
Single stock options volume (m)	60.5	62.5	(3.3%)

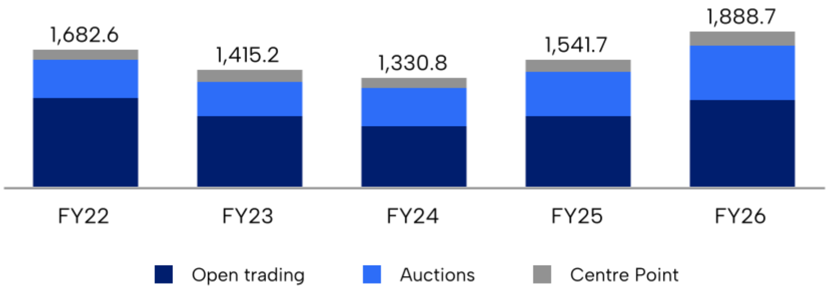
Futures and OTC revenue growth due to higher futures and commodity trading volumes driven by market volatility. Increase in average fee per contract (+3.5%) primarily driven by product mix (including growth in electricity futures volumes) and lower average rebates per contract.

Cash market trading revenue driven by increased velocity and strong growth in CentrePoint and Auction traded value.

Interest rate futures and options volumes (million)



ASX on-market traded value ($billion)



 Variance expressed as favourable/(unfavourable).

Technology & Data

Continued growth in users and strong demand for data services

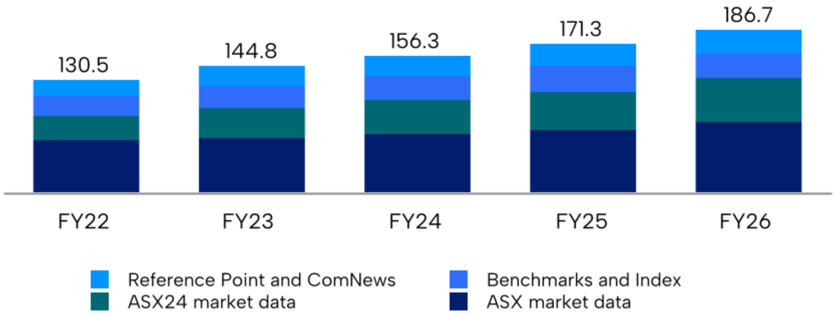
24%

For the year ended 30 June	2026 $m	2025 $m	Variance
Revenue	**297.6**	**275.6**	**8.0%**
Information services	186.7	171.3	9.0%
Technical services	110.9	104.3	6.3%
Key drivers (average over period)			
Information services (#)			
Real time Professional Display	50,674	49,420	2.5%
Real time Non-Display	593	550	7.8%
Technical services (#)			
ASX ITCH & OUCH Access	331	319	3.8%
ASX Transactions per Second	33,887	32,955	2.8%
ALC Connections & ALC Cross Connections	2,133	2,039	4.6%
ALC Cabinets	364	378	(3.7%)

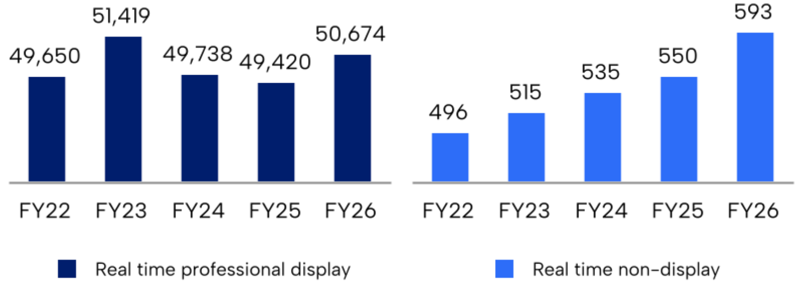
Information services growth primarily driven by higher demand for real time data, supported by increased trading activity and user growth.

Technical services growth primarily driven by higher demand for core Australian Liquidity Centre (ALC) infrastructure services and ASX applications.

Information Services revenue contribution ($m)



Real time Professional Display & Non-Displays (# screens)



 Variance expressed favourable/(unfavourable).

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Securities & Payments

Higher activity across clearing, settlement and debt markets

26%

For the year ended 30 June	2026 $m	2025 $m	Variance
Revenue	**327.7**	**274.4**	**19.4%**
Issuer services	66.1	58.5	13.0%
Equity post-trade services	169.5	136.4	24.3%
Austraclear (including Sympli)	92.1	79.5	15.8%
Key drivers			
Average no. of unique security holdings (m)	20.1	19.7	2.0%
On-market value cleared ($b)	2,013.5	1,630.0	23.5%
Total spot issuance balance ($b)	3,332.1	3,016.6	10.5%
Total transactions ('000)	3,020.9	2,693.3	12.2%

Issuer services revenue growth primarily due to higher market facilitation fees and paper statement issuances, following elevated cash market trading volumes.

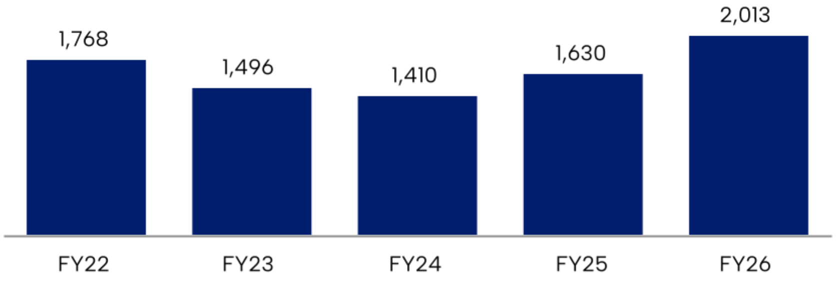
Equity post-trade revenue growth driven by higher cash market trading volumes, resulting in increased clearing and settlement activity.

New pricing policy for issuer services and equity post trade services effective from 1 July 2025. Revenue requirement is shown net of rebate accrued (FY26: $13.0m). For more information see slide 42.

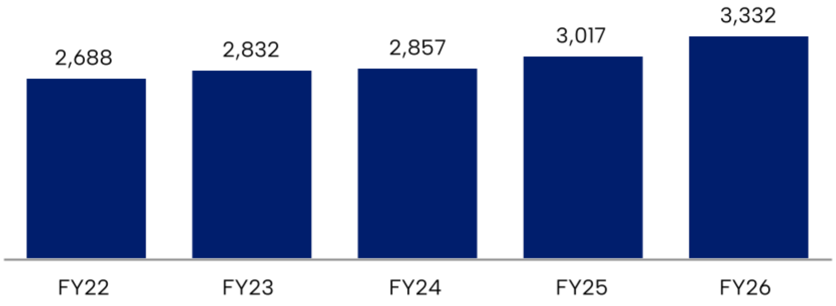
Austraclear (excluding Sympli) up 10.9% driven by higher debt market activity, with increased transaction volumes and spot issuances increasing. Share of operating losses in Sympli were lower than pcp ($8.3m vs $11.0m)

Interest in Sympli disposed of in late FY26 for a nominal amount and will no longer recognise our share of operating losses

On-market value cleared ($billion)



Austraclear – issuances ($billion)



 Variance expressed favourable/(unfavourable).

Total expenses

Higher expenses driven by ASIC Inquiry, investment in strategic initiatives and D&A

For the year ended 30 June	2026 $m	2025 $m	Variance
Employee	268.6	241.7	(11.1%)
Technology	93.3	77.5	(20.4%)
Occupancy	12.6	12.2	(3.3%)
Administration	57.6	46.6	(23.6%)
Postage	17.9	15.3	(17.0%)
ASIC Levy	5.0	9.4	46.8%
Operating expenses excl. regulatory expenses	**455.0**	**402.7**	**(13.0%)**
Regulatory expenses[1]	3.8	9.2	58.7%
Total operating expenses	**458.8**	**411.9**	**(11.4%)**
Depreciation and amortisation	67.8	48.4	(40.1%)
Total expenses excluding ASIC Inquiry expenses	**526.6**	**460.3**	**(14.4%)**
ASIC Inquiry	30.8	–	large
Total expenses	**557.4**	**460.3**	**(21.1%)**
Headcount (spot)[2]	1,453	1,331	(9.2%)
Headcount (average)[2]	1,393	1,312	(6.2%)
Capital expenditure	179.6	176.0	(2.0%)

Employee expenses higher due to increased headcount to support Accelerate program and technology platforms post delivery.

Technology expenses increased from higher cloud utilisation and licensing costs as new technology platforms go live.

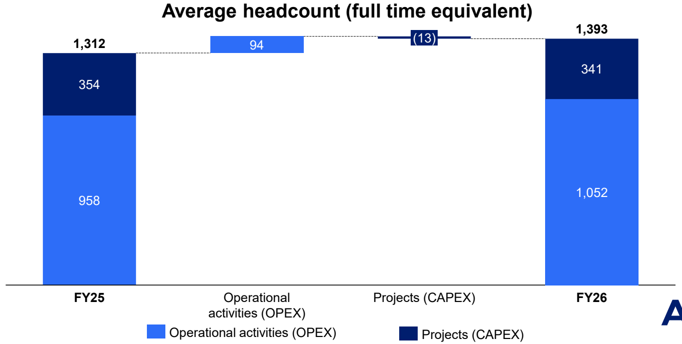
Administration expenses driven by increased consultancy spend as part of the Accelerate Program.

Postage expenses driven by increased CHESS statement volumes as a result of higher trading activity and increase in per unit postage rates, partly offset by higher uptake of e-statements.

Regulatory expenses primarily relate to legal costs associated with ASIC regulatory actions and litigation[1].

Depreciation and amortisation driven by go-live of technology projects and the 39 Martin Place lease.

One-off operating expenses of $30.8 million in relation to ASX's response to the ASIC Inquiry.



Variance expressed favourable/(unfavourable).

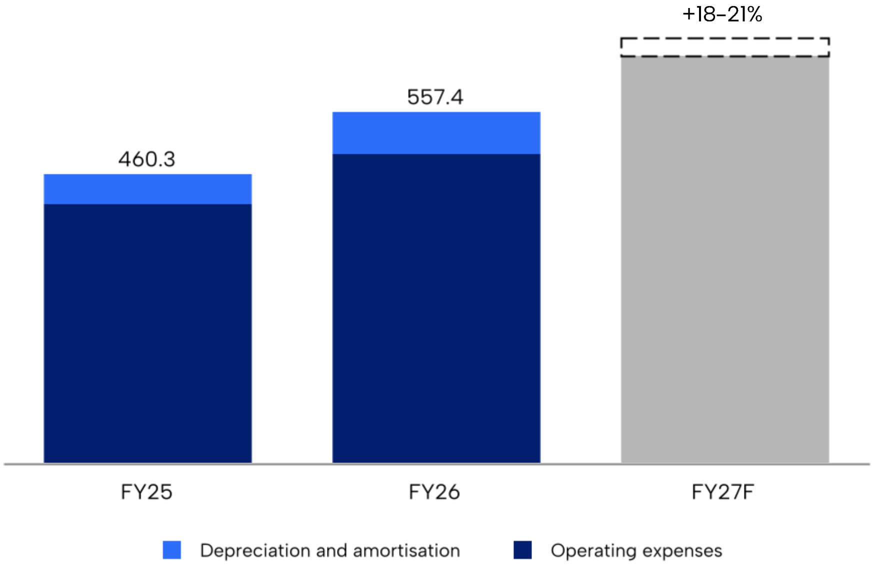
[1] Relates to legal costs associated with ASIC commenced proceedings in the Federal Court in August 2024 and independent expert review of current CHESS .

[2] Headcount includes permanent employees and contractors.

Total expenses profile

FY26 within guidance, FY27 driven by investment in strategic priorities

Total expenses profile ($million)



FY26 total expenses

- FY26 total expense growth of 21.1% driven by:
  - Investment in the Accelerate program
  - Increased headcount to support key technology platforms as they are delivered into operation.
  - One-off expenses associated with the ASIC Inquiry.
  - Increased depreciation & amortisation (D&A) as technology platforms went live and Sydney headquarters moved to new building

Reconfirming FY27 total expense growth guidance

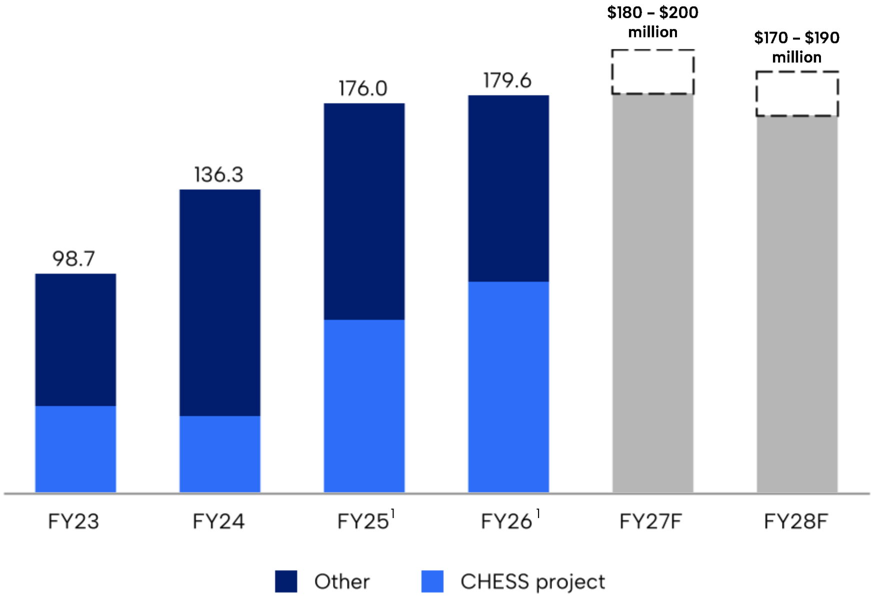
- FY27 total expense growth guidance of between 18% and 21%
- Operating expense growth guidance of between 13% and 16% primarily driven by:
  - Technology modernisation:
    - support and maintenance for new technology platforms as they go into operation
    - supporting some old and new technology for an interim period as major projects are completed
    - technology cost inflation reflecting industry trends (expected to persist beyond FY27)
  - Elevated investment in remediation and transformation in response to ASIC Inquiry (including Accelerate, which is a multi-year program)
  - Targeted investment in customer-driven growth initiatives and market innovation
  - Investment in organisational efficiency including improved data management, AI and process automation and the upgrade of internal systems
- D&A growth guidance of ~5% of FY26 total expenses primarily driven by:
  - Go-live of technology platforms including CHESS Release 1
  - Moving Sydney headquarters to new building

 Excludes Significant Items

Capital expenditure profile

Primarily driven by technology modernisation program

Capital expenditure ($million)



- FY26 capital expenditure (CAPEX) of $179.6m, within guidance range.
- FY27 CAPEX guidance of between $180 million and $200 million driven by technology cost inflation and investments to expand existing product and service offering in response to customer demand
- FY28 CAPEX guidance of between $170 and $190 million driven by ongoing investment in technology modernisation
- D&A schedule for capital expenditure on major technology projects expected to average between 5 to 10 years once live
  - CHESS project has a 10 year D&A profile

[1] CAPEX for FY25 and FY26 excludes CAPEX of $12.1m in FY25 and $11.1m in FY26 for new office fit out

Net interest income

Earnings impacted by monetary policy changes and higher interest expense

For the year ended 30 June	2026 $m	2025 $m	Variance
Net interest income on ASX Group cash	55.6	61.6	(9.7%)
Interest expense – financing	(18.9)	(20.2)	6.4%
Interest expense – lease	(9.7)	(2.9)	Large
ASX Group net interest income	27.0	38.5	(29.9%)
Net interest on collateral balances	46.2	48.3	(4.3%)
Total net interest income	73.2	86.8	(15.7%)

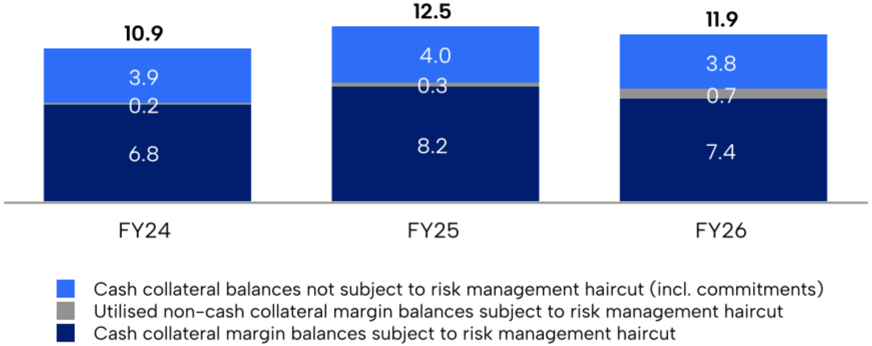
ASX Group net interest income decreased due to:

- A lower average RBA cash rate during the period
- Higher interest expense on leases from the commencement of the new corporate head office (from 1 October 2025).

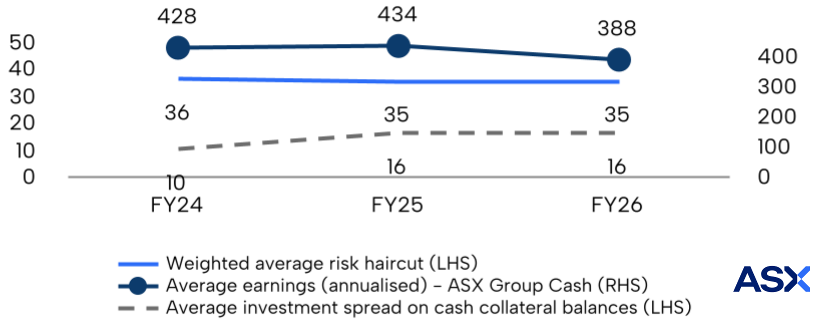
Net interest income on collateral balances decreased due to:

- Lower participant balances as market activity has increased customer long/short positions, reducing cash collateral requirements through netting
- Average investment spread was 16bps (unchanged compared to pcp). Expect spread to be around the current level for at least the next 6 months.

Average collateral balance ($billion)



Interest income rates (bps)[1]



Net interest income per segment reporting. Variance expressed favourable/(unfavourable).
1. Weighted average risk haircut for FY25 and FY24 has been restated to align with current period calculation method.
For more information on risk management haircuts see: https://www.asx.com.au/markets/clearing-and-settlement-services asx-clear-futures/interest-payments-haircuts-fees-and-incentives

ASX

Available financial resources

The Group holds sufficient capital and liquid financial resources to support its licensed business activities

As at 30 June	2026 $m	2025 $m
Cash and cash equivalents	680.8	1,008.2
Financial assets at amortised cost	9,965.9	12,895.6
less: Amounts owed to participants	(9,161.5)	(12,474.1)
ASX Group own cash and short-term investments	**1,485.2**	**1,429.7**
Financial resources license requirements		
Default risk capital	(750.0)	(700.0)
Other reg capital and financial resources license requirements	(485.0)	(434.0)
Available cash and short-term investments	**250.2**	**295.7**

As at 30 June	2026 $m
Net assets	3,986.4
less: Intangible assets	(2,835.1)
less: Deferred tax assets	(94.5)
Net tangible assets	**1,056.8**
Minimum NTA required by 30 June 2027	1,189.7
To be accumulated	**(132.9)**

Financial resource requirements

- A portion of ASX Group's own cash and short term investments is held to meet financial resource license requirements.
- Financial resource license requirements includes the default and non-default regulatory capital for the Group's CCPs and SSFs, as well as financial resources held to support the Group's two financial markets licenses, two Australian Financial Services Licence (AFSL) and its Australian Benchmark Administrator (ABAL) Licence.
- Non-default regulatory capital and other financial resource license requirements are calculated based on the licensed entities' revenue and expenses.
- Default fund contributions increased by $50 million as additional support for one of the Group's CCPs.

Net tangible asset requirement

- From 30 June 2027, the Group will need to hold an additional $150 million in net tangible assets as a 'capital charge' until ASX achieves the milestones in the reset Accelerate Program and ASIC agrees to staged reduction or release.
- From 30 June 2029, ASX will need to hold sufficient net tangible assets to meet the financial resource requirements for its two licensed financial markets, unless otherwise agreed with ASIC. These requirements may be informed by a planned upcoming review of ASIC's guidance for market licensees' financial resource requirements.

Balance sheet and shareholder returns

Stable balance sheet; 75% dividend payout ratio

As at 30 June	2026 $m	2025 $m
Cash and cash equivalents	680.8	1,008.2
Financial assets at amortised cost	9,965.9	12,895.6
Goodwill and trademarks	2,325.5	2,325.5
Capitalised software	509.6	378.1
Property, plant and equipment	68.4	59.2
Investments	4.0	44.4
Right-of-use assets	191.4	29.0
Margins receivable	386.7	539.9
Deferred tax assets	94.5	71.2
Other assets	246.6	218.3
Total assets	**14,473.4**	**17,569.4**
Amounts owing to participants	9,161.5	12,474.1
Lease liabilities	215.2	35.9
Borrowings	275.0	275.0
Margins payable	386.7	539.9
Other liabilities	448.6	371.7
Total liabilities	**10,487.0**	**13,696.6**
Contributed equity	3,118.9	3,073.6
Retained earnings	768.3	699.0
Reserves	99.2	100.2
Total equity	**3,986.4**	**3,872.8**
Long-term credit rating from S&P	A+	AA-

Shareholder returns For the year ended 30 June	2026	2025	Variance
Underlying return on equity	13.7 %	13.6 %	10bps
Underlying earnings per share (cents)	275.8	262.9	4.9%
Dividend per share (cents)	206.5	223.3	(7.5%)
Underlying net profit paid out	75.0 %	85.0 %	(10ppt)

Shareholder returns

Underlying ROE up 10bps, primarily driven by higher underlying NPAT

Underlying earnings per share (EPS) up 4.9% on pcp

Total dividends of 206.5 cents per share, down 7.5%

- Interim dividend of 101.8c cents per share
- Final dividend of 104.7c cents per share

Shareholder returns

Capital management flexibility in place to support future funding requirements:

- Dividend payout ratio range of 75%-85% of underlying NPAT
- Dividend reinvestment plan
- $400 million corporate debt facility in place, currently undrawn
- $275 million corporate bond (February 2027 maturity)
- Technology equipment leasing program of up to $60 million

FY27 priorities

Darren Yip

FY27 priorities

Aligned with our role as a steward of critical market infrastructure

	Powering markets you can trust everyday	Customer driven growth	Shaping tomorrow
	Provide critical market infrastructure through modern, resilient platforms and disciplined risk management	Customer driven evolution of products, platforms and services, supporting deep and transparent markets	Shape tomorrow's markets with customers and lead thinking on future market innovation
Focus in FY27	• Technology modernisation program • Accelerate program • Encouraging adoption and exploring use cases for deploying AI and machine learning to enhance processes and productivity	• Issuer experience uplift • $US denominated securities on Austraclear	• Tokenisation: – Initial investments in instant movement of collateral through Austraclear, 24 hours a day – Discussion paper on market innovation to be published in coming months

ASX

Outlook and guidance

Darren Yip

Outlook and guidance

Momentum continued into early FY27

Outlook

- Strong momentum in **Listings** continuing into early FY27. Strongest new listings pipeline in several years
- Strong start to FY27 for **cash market trading** due to macroeconomic uncertainty and changing central bank policy expectations
- Current environment supportive of **interest rate futures** volumes with activity along curve

Guidance

- **FY27 total expenses growth guidance of 18% to 21%**[1] compared to FY26
  - FY27 operating growth 13–16% excluding D&A
- **FY27 CAPEX guidance of $180–200 million**[2]
  - CAPEX primarily driven by technology modernisation program. Inherent delivery risks in the program may impact guidance
- **FY28 CAPEX guidance of $170–190 million**[2]
- **Dividend payout ratio range of 75 – 85% of underlying NPAT**
  - Bottom end of range for the final FY26 dividend with discounted DRP operating.
  - Expected to continue until at least 1H27 dividend

Key performance metric

- Medium term **underlying ROE** target range of 12.0–14.0%

[1] Excludes any significant items

[2] Inherent delivery risks in the technology modernisation program (including timing, scope and stakeholder dependencies) may impact CAPEX guidance

Q&A

Thank you

Appendix

1

Financial appendix

1. Income statement

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Annual listing	115.1	110.3	107.2	108.3	108.8
Initial listing	17.6	18.9	20.0	23.0	22.9
Secondary raisings	71.2	68.5	72.8	78.3	73.1
Investment products and other listing	11.3	10.3	8.2	9.0	9.1
Listings	**215.2**	**208.0**	**208.2**	**218.6**	**213.9**
Futures and OTC clearing	310.9	262.6	237.9	211.8	211.8
Cash market trading	86.3	69.5	60.3	63.3	71.3
Equity options	16.9	17.1	17.2	17.3	15.5
Markets	**414.1**	**349.2**	**315.4**	**292.4**	**298.6**
Information services	186.7	171.3	156.3	144.8	130.5
Technical services	110.9	104.3	98.8	96.0	91.4
Technology and Data	**297.6**	**275.6**	**255.1**	**240.8**	**221.9**
Issuer services	66.1	58.5	58.1	61.1	78.5
Cash market clearing	87.3	69.6	64.5	68.5	76.0
Cash market settlement	82.2	66.8	64.9	66.3	77.1
Austraclear (including Sympli)	92.1	79.5	68.1	62.5	56.7
Securities and Payments	**327.7**	**274.4**	**255.6**	**258.4**	**288.3**
Operating revenue	**1,254.6**	**1,107.2**	**1,034.3**	**1,010.2**	**1,022.7**

 Operating revenue as per the Group segment reporting

1. Income statement (continued)

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Employee	(268.6)	(241.7)	(240.5)	(198.6)	(171.7)
Technology	(93.3)	(77.5)	(10.9)	(9.9)	(8.9)
Occupancy	(12.6)	(12.2)	(57.6)	(52.6)	(47.8)
Administration	(57.6)	(46.6)	(47.3)	(43.7)	(31.6)
Postage	(17.9)	(15.3)	(13.0)	(12.2)	(15.5)
ASIC industry funding levy	(5.0)	(9.4)	(14.8)	(7.4)	(7.7)
Operating expenses excl. regulatory response expenses	**(455.0)**	**(402.7)**	**(384.1)**	**(324.4)**	**(283.2)**
Regulatory response expenses	(3.8)	(9.2)	(8.4)	(13.3)	–
Total operating expenses	**(458.8)**	**(411.9)**	**(392.5)**	**(337.7)**	**(283.2)**
EBITDA	**765.0**	**695.3**	**641.8**	**672.5**	**739.5**
Depreciation and amortisation	(67.8)	(48.4)	(37.0)	(36.9)	(50.3)
Total expenses excluding Inquiry expenses	**(526.6)**	**(460.3)**	**(429.5)**	**(374.6)**	**(333.5)**
Inquiry	(30.8)	–	–	–	–
Total expenses	**(557.4)**	**(460.3)**	**(429.5)**	**(374.6)**	**(333.5)**
EBIT	**697.2**	**646.9**	**604.8**	**635.6**	**689.2**
ASX Group net interest income	27.0	38.5	41.7	30.0	(3.5)
Net interest on collateral balances	46.2	48.3	35.0	40.8	44.6
Net interest income	**73.2**	**86.8**	**76.7**	**70.8**	**41.1**
Income tax expense	(234.0)	(223.7)	(207.3)	(215.3)	(221.8)
Underlying net profit after tax	**536.4**	**510.0**	**474.2**	**491.1**	**508.5**
Significant items[1]	(51.5)	(7.4)	–	(173.8)	–
Statutory profit after tax	**484.9**	**502.6**	**474.2**	**317.3**	**508.5**

Operating expenses as per the Group segment reporting
[1] Significant items in FY26 include settlement of the ASIC legal proceedings, CHESS Replacement Partnership Program and loss on sale of our interest in Sympli. FY25 significant items represent an onerous lease provision of and the utilisation of previously unrecognised capital tax losses. FY23 represent CHESS replacement project derecognition charge and associated costs, CHESS Partnership Program costs and the reversal of Yield broker impairment.

2. Balance sheet

As at 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Assets					
Cash and cash equivalents	680.8	1,008.2	1,243.1	1,008.6	4,972.2
Financial assets at amortised cost	9,965.9	12,895.6	12,176.9	11,957.5	9,484.8
Goodwill and trademarks	2,325.5	2,325.5	2,325.5	2,325.5	2,325.5
Capitalised software	509.6	378.1	240.9	143.4	311.8
Property, plant and equipment	68.4	59.2	53.4	42.6	51.7
Investments	4.0	44.4	51.7	106.4	97.6
Right-of-use assets	191.4	29.0	48.0	47.9	58.3
Other assets	727.8	829.4	747.0	710.8	935.6
Total assets	**14,473.4**	**17,569.4**	**16,886.5**	**16,342.7**	**18,237.5**
Liabilities					
Amounts owing to participants	9,161.5	12,474.1	12,015.0	11,784.7	13,276.7
Lease liabilities	215.2	35.9	57.9	58.6	67.6
Borrowings	275.0	275.0	275.0	20.0	—
Other liabilities	835.3	911.6	813.9	838.8	1,087.8
Total liabilities	**10,487.0**	**13,696.6**	**13,161.8**	**12,702.1**	**14,432.1**
Equity					
Contributed equity	3,118.9	3,073.6	3,046.0	3,027.2	3,027.2
Retained earnings	768.3	699.0	619.1	557.8	697.8
Reserves	99.2	100.2	59.6	55.6	80.4
Total equity	**3,986.4**	**3,872.8**	**3,724.7**	**3,640.6**	**3,805.4**

3. Key financial ratios

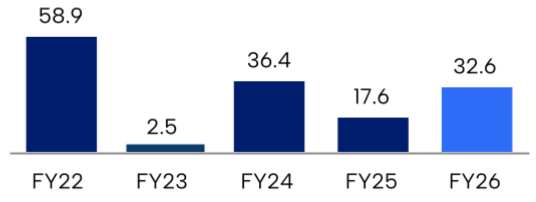
For the year ended / as at 30 June	2026	2025	2024	2023	2022
Statutory Net Profit after Tax ($m)	484.9	502.6	474.2	317.3	508.5
Underlying Net Profit after Tax ($m)	536.4	510.0	474.2	491.1	508.5
Basic earnings per share (EPS)	249.3c	259.1c	244.8c	163.9c	262.7c
Diluted EPS	249.2c	259.1c	244.8c	163.9c	262.7c
Underlying EPS	275.8c	262.9c	244.8c	253.7c	262.7c
Dividends per share – interim	101.8c	111.2c	101.2c	116.2c	116.4c
Dividends per share – final	104.7c	112.1c	106.8c	112.1c	120.0c
Statutory return on equity	12.4 %	13.4%	13.0%	8.7%	13.7%
Underlying return on equity	13.7%	13.6%	13.0%	13.4%	13.7%
EBITDA/Total operating revenue	61.0%	62.8%	62.1%	66.6%	72.3%
EBIT/Total operating revenue	55.6%	58.4%	58.5%	62.9%	67.4%
Total expenses (including depreciation and amortisation)/Total operating revenue	44.4%	41.6%	41.5%	37.1%	32.6%
Capital expenditure ($m)[1]	179.6	176.0	136.3	98.7	105.2
Net tangible assets backing per share[2]	$5.41	$5.65	$5.62	$5.72	$5.74
Net assets backing per share	$20.40	$19.93	$19.21	$18.81	$19.66
Shareholders' equity as a % of total assets (excluding participants' balances)	75.0%	76.0%	76.5%	80.5%	76.7%
Shareholders' equity as a % of total assets (including participants' balances)	27.5%	22.0%	22.1%	22.3%	20.9%
Ordinary shares on issue at the end of the period	195,409,849	194,299,425	193,887,876	193,595,162	193,595,162
Weighted average number of shares used in calculating basic earnings per share, and underlying earnings per share	194,474,173	193,994,206	193,673,190	193,579,896	193,583,153
Weighted average number of shares used in calculating diluted earnings per share	194,617,746	193,994,206	193,673,190	193,579,896	193,583,153
Market value of ordinary shares on issue at end of period ($m)	10,419	13,554	11,633	12,197	15,819
Market to book ratio at end of period	2.61x	3.50x	3.12x	3.35x	4.16x
Headcount[3]					
Number at period end	1,453	1,331	1,193	1,050	925
Average during the period	1,393	1,312	1,144	967	876

1. Capital expenditure reported excludes capital expenditure on ASX's new corporate head office at 39 Martin Place, Sydney
2. Net tangible assets exclude intangible assets and deferred tax assets
3. Includes full-time equivalent permanent employees and contractors

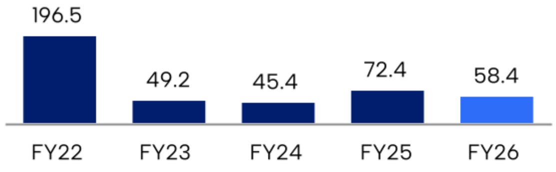
4.1 Listings

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Total market capitalisation ($bn) – period end	3,258	3,024	2,857	2,652	2,443
Total number of listed entities (includes stapled entities) – period end	2,042	2,083	2,155	2,255	2,317
Number of new listings	100	69	56	57	217
Average annual listing fee ($)	56,366	52,952	49,745	48,027	46,962
Initial capital quoted ($m)	32,596	17,568	36,368	2,513	58,857
Secondary capital raised ($m)	37,849	31,499	37,312	41,872	54,151
Other secondary capital raised including scrip-for-scrip ($m)	20,579	40,910	8,066	7,337	142,319
Total new capital quoted ($m)	**91,024**	**89,977**	**81,746**	**51,722**	**255,327**
Quoted market capital of de-listings ($m)[1]	(53,876)	(54,425)	(53,944)	(37,314)	(107,850)
Total net new capital ($m)	**37,148**	**35,552**	**27,802**	**14,408**	**147,477**

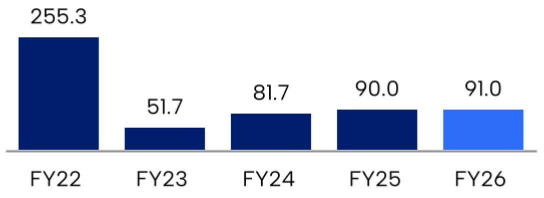
Initial capital quoted ($billion)



Secondary capital raised (including other) ($billion)



Total new capital quoted (including other) ($billion)



[1] For FY23 and FY22 de-listings data was sourced from Morningstar DatAnalysis

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4.2 Markets: Futures and OTC

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Trading days	*256*	*256*	*255*	*256*	*256*
Total contracts traded – futures ('000)					
ASX SPI 200	13,061	13,424	14,936	15,389	14,815
90 day bank bills	56,226	45,871	37,301	30,323	21,235
3 year bonds	75,700	65,521	50,375	43,663	42,618
5 year bonds	126	200	326	323	913
10 year bonds	71,531	64,604	54,099	46,576	52,630
20 year bonds	131	252	339	177	219
30 day interbank cash rate	1,035	1,793	2,416	1,924	608
Agricultural	77	89	88	85	231
Electricity	1,105	842	950	1,060	1,001
Other[1]	44	50	60	113	138
NZD 90 day bank bills	3,874	2,476	2,445	2,435	1,965
Total futures	**222,910**	**195,122**	**163,335**	**142,068**	**136,373**

[1] Other includes environmental and sector futures

4.2 Markets: Futures and OTC (continued)

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Total contracts traded – options on futures ('000)					
ASX SPI 200	1	1	1	4	9
3 year bonds	—	—	—	—	—
Overnight 3 year bonds	3	1	17	6	5
Intra-day 3 year bonds	213	111	38	72	7
10 year bonds[1]	—	—	1	—	3
Electricity	279	130	110	103	101
Total options on futures	496	243	167	185	125
Total futures and options on futures contract volume ('000)	**223,406**	**195,365**	**163,502**	**142,253**	**136,499**
Daily average contracts – futures and options	872,679	763,145	641,184	555,674	533,197
Average fee per contract – futures and options	$1.39	$1.34	$1.45	$1.49	$1.56
OTC Markets					
Total notional cleared value ($bn)[2]	8,960.112	7,807.729	5,605.798	7,308.498	4,638.597
Open notional cleared value (period end $bn)[2]	4,488.700	5,042.000	4,088.278	4,544.160	4,265.587

[1] 10 year bonds includes overnight and intraday
[2] Cleared notional value is double sided

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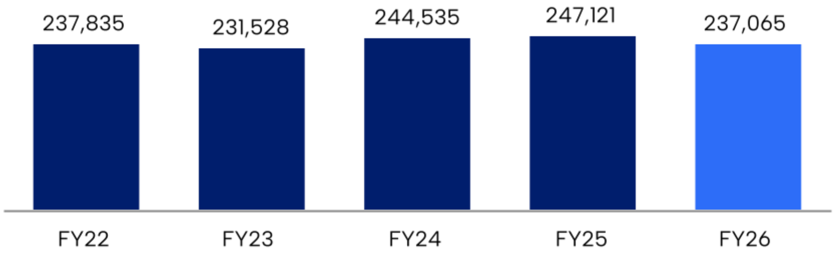
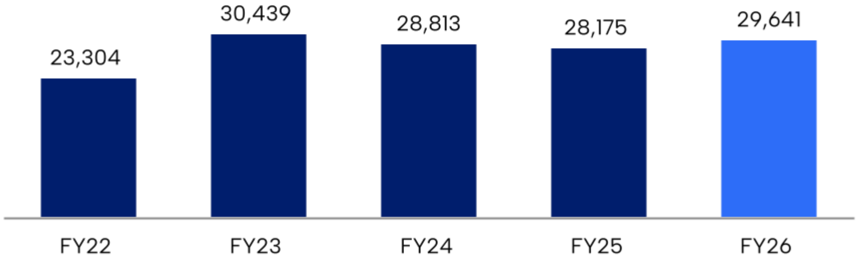
4.2 Markets: Equity Options

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Trading days	*255*	*253*	*252*	*252*	*253*
Single stock options ('000)	60,452	62,522	61,623	58,345	60,172
Index options and futures ('000)	7,559	7,128	7,261	7,671	5,896
Single stock options average daily contracts	237,065	247,121	244,535	231,528	237,835
Index options average daily contracts	29,641	28,175	28,813	30,439	23,304
Average fee per derivatives contract	$0.25	$0.25	$0.25	$0.26	$0.23

Single stock options average daily contracts



Index options and futures average daily contracts



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4.2 Markets: Cash Market Trading

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Trading days	*254*	*253*	*252*	*252*	*253*
Total cash market trades ('000)	681,306	475,357	378,130	369,584	448,276
Average daily cash market trades	2,682,305	1,878,880	1,500,516	1,466,603	1,771,841
Continuous trading value ($bn)	1,066.185	852.809	743.433	848.347	1,078.995
Auctions value ($bn)	659.335	543.250	453.044	428.736	470.200
Centre Point value ($bn)	163.219	145.607	134.286	138.123	133.365
Total cash on-market value ($bn)	**1,888.739**	**1,541.666**	**1,330.763**	**1,415.206**	**1,682.560**
Trade reporting value ($bn)	381.156	281.402	271.644	254.839	286.626
Total cash market value ($bn)	**2,269.895**	**1,823.068**	**1,602.407**	**1,670.045**	**1,969.186**
Average daily on-market value ($bn)	7.436	6.094	5.281	5.616	6.650
Average daily value (including Trade reporting) ($bn)	8.937	7.206	6.359	6.627	7.783
Average trade size ($)	3,332	3,835	4,238	4,519	4,393
Average trading fee per dollar of value (bps)	0.38	0.38	0.37	0.38	0.36
Velocity (total value / average market capitalisation)[1]	84%	74%	71%	77%	88%

[1] Total value transacted on all venues

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4.3 Technology & Data: Drivers

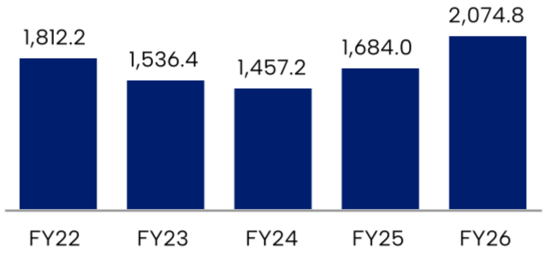
For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Informational services (average over period)					
Real time Professional Display	50,674	49,420	49,738	51,419	49,650
Real time Non-Display	593	550	535	515	496
Technical services (average over period)					
ASX ITCH & OUCH Access	331	319	304	278	245
ASX Transactions per Second[1]	33,887	32,955	31,232	—	—
ALC Connections & ALC Cross Connections	2,133	2,039	1,879	1,710	1,618
ALC Cabinets	364	378	363	388	374
ASX Net Sites	106	101	96	1,346	1,287
ASX Net Connections	721	669	636	456	476

[1] New metric stated from FY24 onwards.

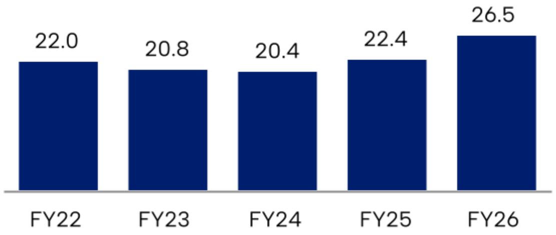
4.4 Securities & Payments: Clearing & Settlement and Issuer Services

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Clearing days	*254*	*253*	*252*	*252*	*253*
Total billable cash market value cleared ($bn)	2,074.8	1,684.0	1,457.2	1,536.4	1,812.2
Number of dominant settlement messages (m)	26.5	22.4	20.4	20.8	22.0
Number of transfers and conversion messages (m)	42.1	33.7	29.7	30.5	39.4
Number of batch settlement messages (m)	30.1	25.2	24.5	23.8	26.1
Number of unique security holdings – period end (m)	20.2	19.6	19.8	20.4	20.6
Number of unique security holdings – average (m)	20.1	19.7	20.2	20.7	20.0

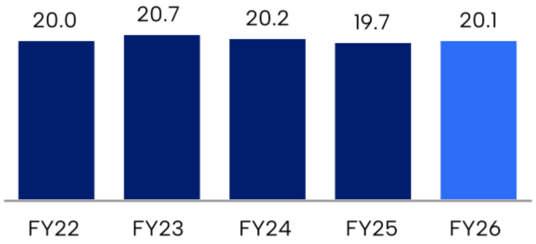
Billable value cleared ($billion)



No. of dominant settlement messages (million)



Average no. of unique security holdings (million)



4.4 Securities & Payments: Austraclear

For the year ended 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Settlement days	*254*	*253*	*252*	*252*	*253*
Transactions ('000)					
Cash transfers	534	548	575	578	560
Fixed interest securities	2,328	1,986	1,599	1,469	1,229
Discount securities	141	141	140	134	104
Foreign exchange	17	18	4	12	4
Other	1	—	—	1	—
Total transactions	**3,021**	**2,693**	**2,318**	**2,194**	**1,897**
Average daily settlement volume	11,893	10,646	9,199	8,705	7,500
Securities holdings (monthly average $bn)	3,317.2	3,146.8	3,094.7	2,788.1	2,800.7
Securities holdings (period end $bn)	3,597.2	3,251.0	3,109.3	3,068.4	2,915.6
Average settlement and depository fee (including portfolio holdings) per transaction (excludes registry services revenue)	$17.21	$17.56	$16.20	$18.04	$17.95
Total spot issuances ($bn)	3,332.1	3,016.6	2,857.4	2,832.5	2,687.6
ASX Collateral (average $bn)	27.9	29.4	20.1	18.8	15.6
ASX Collateral (period end $bn)	30.6	28.2	20.3	22.6	17.2

4.4 Cash Equities Clearing & Settlement and Issuer Services pricing policy

Commenced from 1 July 2025

	ASX revenue requirement			
Building Block Method (BBM)	**Return on assets (ROA)** +	**Operating expenses** +	**Depreciation & amortisation** +	**Other items**
The BBM calculates the revenue requirement for ASX's clearing, settlement and Issuer Services (**CS Services**) each financial year to align with a recovery of the cost to provide the CS Services, plus an appropriate rate of return on the assets used to support those services.	• Return on the regulatory asset base used to support the CS Services, including regulatory capital and invested capital • Regulatory capital is the allocation of ASX Clear's default capital and ASX Clear and ASX Settlements non-default capital relevant to CS Services • Invested capital includes the investment in capitalised assets used to support the CS Services, including CHESS	• Recovery of the operating costs to support the CS Services • Includes an 'efficiency dividend' whereby only 50% of costs incurred above or below a targeted amount are included in the recovery	• Allocation of depreciation and amortisation plus D&A on regulatory assets specifically used in CS Services • Not included in 'efficiency dividend'	• Reduction for net interest income generated on participant margin and investment of capital • Increase to the rate of return to accommodate for tax after taking into consideration the theoretical value shareholders place on imputation credits (gamma).
FY26 actual	**Regulatory return of 12.07%[1].** **As at 30 June 2026, the regulatory asset base of the CS Services was $506.7m**	**Operating expenditure (excluding D&A) for CS Services of $140.8m**	**D&A for CS Services of $36.6m**	**Immaterial net impact (<$5m)**
	$13.0 million over-recovery amount accrued, will be rebated to customers			

[1] Subject to a change in the government bond yield or other exceptions as set out in the Response to Feedback on the Pricing Policy Consultation Paper (e.g. changes to market structure)
For more information on the pricing policy see: https://www.asx.com.au/content/dam/asx/markets/clearing-and-settlement-services/cash-equities-clearing-settlement-and-issuer-services-pricing-policy.pdf

ASX

4.5 CCP participant collateral balances

As at 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
Balances at period end					
ASX Clear – initial cash margins	985.0	1,118.6	1,012.0	970.5	1,257.7
ASX Clear (Futures) – initial cash margins House[1]	1,110.6	2,393.9	2,245.6	2,085.7	2,044.0
ASX Clear (Futures) – initial cash margins Client[1]	4,077.9	6,056.7	5,140.4	5,699.3	5,269.1
ASX Clear (Futures) – additional[2] and excess cash	2,752.8	2,667.1	3,376.6	2,829.2	3,980.3
Cash commitments	200.0	200.0	200.0	200.0	200.0
ASX Clear (Futures) - debt collateral	1,548.0	746.3	647.9	490.6	525.6
Total margins held on balance sheet	**10,674.3**	**13,182.7**	**12,622.5**	**12,275.3**	**13,276.7**
Margin balances subject to risk management haircut	7,174.7	9,695.5	8,524.0	8,859.1	8,671.6
Margin balances not subject to risk management haircut	3,299.6	3,287.1	3,898.5	3,216.2	4,405.1
Total margins held on balance sheet (excluding Commitments)	**10,474.3**	**12,982.6**	**12,422.5**	**12,075.3**	**13,076.7**
Average cash collateral margin balances subject to risk management haircut	7,401.6	8,143.4	6,846.4	8,118.1	8,658.5
Average non-cash collateral margin balances subject to risk management haircut	688.8	302.9	228.2	287.5	331.2
Average collateral margin balances subject to risk management haircut during the period	**8,090.4**	**8,446.3**	**7,074.6**	**8,405.6**	**8,989.7**
Average cash collateral margin balances not subject to risk management haircut (incl. commitments)	3,840.8	4,022.5	3,867.0	3,789.5	3,158.4
Average non-cash collateral margin balances not subject to risk management haircut	270.1	261.6	226.7	115.2	117.1
Average collateral margin balances not subject to risk management haircut during the period	**4,110.9**	**4,284.1**	**4,093.7**	**3,904.7**	**3,275.5**
Average collateral margin balances during the period	**12,201.3**	**12,730.4**	**11,168.3**	**12,310.3**	**12,265.2**
ASX Clear – guarantees and equity collateral held off balance sheet	3,086.9	3,039.1	3,172.9	3,187.5	3,056.6
Weighted average risk haircut (including clearing guarantee charge)[3]	35	35	36	36	37
Average investment spread	16	16	10	10	10

[1] Includes margins held for OTC Clearing
[2] Increase in additional margins resulting from larger positions and enhanced capital management and margining methodology
[3] Weighted average risk haircut for FY25 to FY22 has been restated to align with current period calculation method.

5. ASX Group own cash and short-term investments movement

As at 30 June	2026 $m	2025 $m	2024 $m	2023 $m	2022 $m
ASX Group cash and short-term investments					
Total cash and short-term investments	10,646.8	13,903.8	13,420.0	12,966.1	14,457.0
Less participants' margins and commitments	(9,161.5)	(12,474.1)	(12,015.0)	(11,784.7)	(13,276.7)
ASX Group own cash reserves and short-term investments	**1,485.2**	**1,429.7**	**1,405.0**	**1,181.4**	**1,180.3**
Opening ASX Group own cash reserves and short-term investments	1,429.7	1,405.0	1,181.4	1,180.3	1,167.1
Add:					
Cash generated from business activities[1]	621.7	565.8	466.2	569.6	590.9
Net proceeds from borrowings	–	–	255.0	20.0	–
Less:					
Cash used for payment of dividends	(358.3)	(395.1)	(390.6)	(457.3)	(440.6)
Cash used for other non-current assets, treasury shares and payment of lease liabilities	(207.8)	(185.1)	(151.8)	(113.0)	(116.0)
Receipts from/(payments for) investments	–	39.1	44.8	(18.2)	(21.1)
Closing ASX Group own cash reserves and short-term investments	**1,485.2**	**1,429.7**	**1,405.0**	**1,181.4**	**1,180.3**
Total financial resources license requirements[2]	**(1,235.0)**	**(1,134.0)**	**(1,113.0)**	**(1,096.0)**	**(1,091.6)**
Available free cash and short-term investments	250.2	295.7	292.0	85.4	88.7
Average earning rate (annualised)	3.88%	4.34%	4.28%	2.95%	0.11%

1. Includes cash inflow from operations, excluding movements in Financial assets at amortised cost and Amounts owing to participants, and the impact of changes in foreign exchange rates on cash balances.
2. includes the Group's default and non-default capital requirements and other financial resources license requirements for the Group's licensed financial markets, the Group's Australian Financial Services Licenses and the Group's Australian Benchmark Administrator License.

FY26 RESULTS

Appendix

2

ASX background information

ASX

ASX overview

ASX Limited

Exchange operating at the heart of the globally attractive, deep and liquid Australian market

Integrated offering

Largest interest rate derivatives market in Asia Pacific; fourth largest globally[1]

Diversified revenue streams

Supported by 5th largest pool of pension fund capital in the world[2]

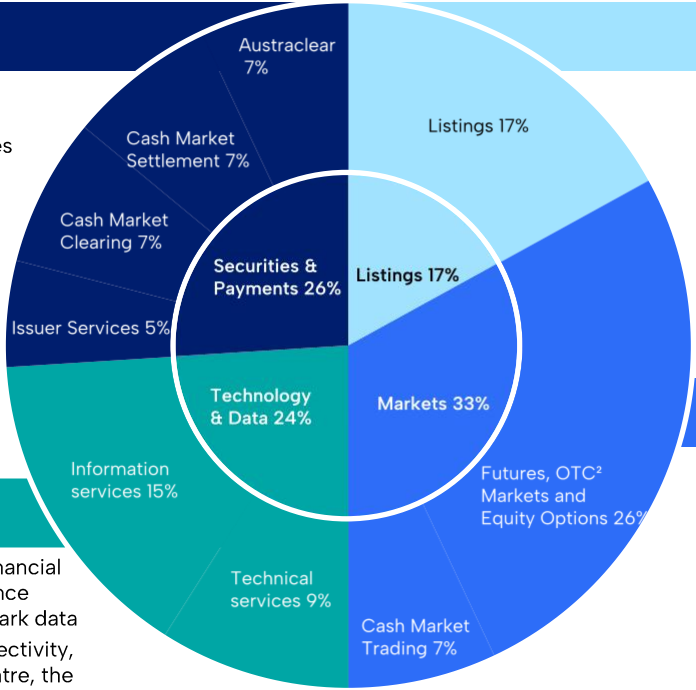
[1] WFE Derivatives Report 2021, published April 2022.
[2] Willis Towers Watson Global Pension Assets Study, 2022

Diversified businesses

Delivers revenue[1] across all market cycles

Securities & Payments

- Provides central counterparty clearing and settlement services for equities
- Offers settlement, depository and registry services for debt securities
- Facilitates the use of debt securities held in Austraclear as collateral to meet obligations via ASX Collateral
- Provides a payment platform for high value payments, electricity providers and property transactions
- Issuer Services uses CHESS technology to track legal title, entitlements and holders details with over 20 million unique security holdings



Listings

- Provides an efficient regulated framework for entities to raise capital and source liquidity
- Offers a range of support services to listed entities including education programs, research and insights, investor access and peer group networking
- Efficient distribution facility for quoted ETFs and debt securities

Technology & Data

- Information Services offers a range of Australian financial market data products including pricing and reference data, listed company announcements and benchmark data
- Technical Services facilitates market access, connectivity, hosting and co-location services in ASX's data centre, the Australian Liquidity Centre, and global distribution through ASX Net

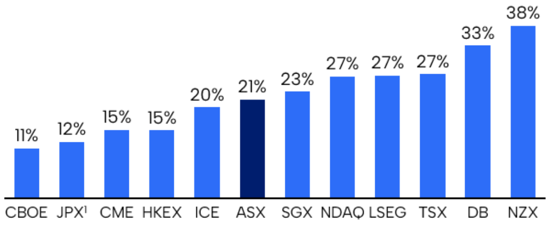
Markets

- Provides trading in futures and options on interest rate, equity index, agricultural, environmental and energy products, as well as exchange-traded options over individual securities and selected ETFs
- Provides trading in cash equities, warrants, ETFs and debt securities
- Provides central counterparty clearing services for exchange-traded cash equities and derivatives, and over-the-counter interest rate and equity derivatives through ASX Clear and ASX Clear (Futures)

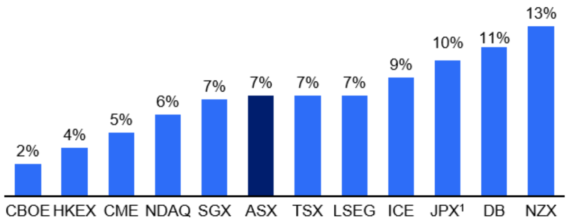
[1] Percentage of FY26 revenue.
[2] Over-the-counter

Benchmarking ASX against global peers

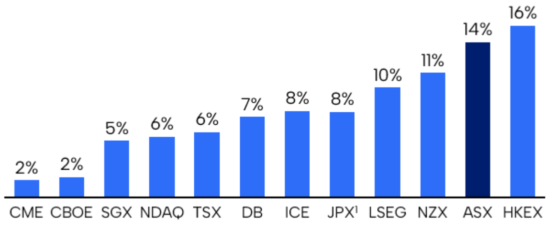
Employee expenses to operating revenue ratio



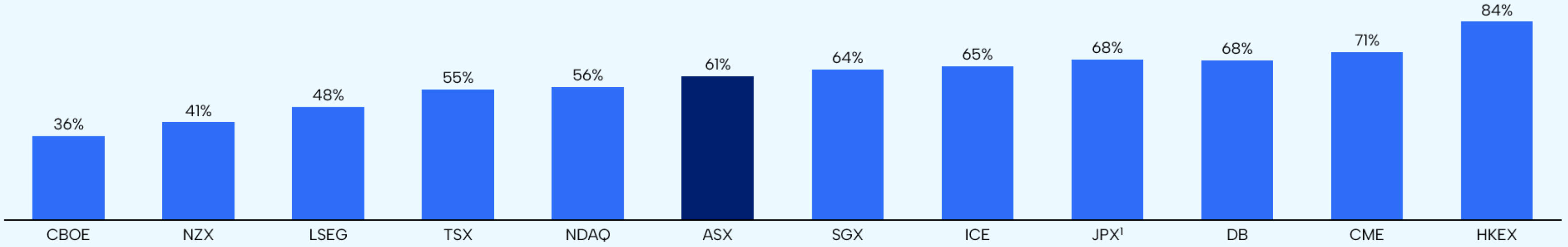
Technology expenses to operating revenue ratio



CAPEX to operating revenue ratio



EBITDA margin



Source: Company Annual reports, CAPIQ and ASX analysis. These figures are indicative only, and represent the last available financial year reported. ASX FY26 figures are shown.
1. Ratios for JPX derived from the unaudited FY26 Annual Report. CAPEX (not disclosed) is based on the FY25 audited Annual Report.

Listings overview

Listings

Listings				
	Annual listings	**Initial listings**	**Secondary raisings**	**Investment products and other listings**
Activities	• A regulated, efficient market for entities seeking ongoing access to capital	• A regulated exchange offering a deep and liquid market where entities can list securities with clear listing rules and compliance oversight	• A deep, liquid market and efficient regulatory framework for raising secondary capital	• Broad distribution via a deep and liquid market to issue products including, exchange traded products, debt and warrants
% of FY26 Group revenue	9%	1%	6%	1%
Revenue drivers	• Number and market capitalisation of listed entities	• Number and value of new listings for equity and debt securities including IPOs, dual listings, de-mergers and reverse takeovers	• Number and value of secondary capital raisings via placements, rights issues, share purchase plans and scrip-for-scrip issues	• Number of new products onboarded and market capitalisation of existing products
Fee structure	• Flat fee plus a percentage fee based on an entity's market capitalisation (capped at the top end) • Recognised on a cash basis	• Flat fee plus a percentage fee based on the value of securities being quoted on ASX • Fee capped at $1m for Foreign Exempt listings • Amortised over 5 years	• Flat fee plus a percentage fee based on the value of new securities issued in the secondary capital raising • Amortised over 3 years	• Initial product onboarding fee and annual flat fee plus percentage fee based on the product's market capitalisation (funds under management)
Market position	Australia's premier listing venue			

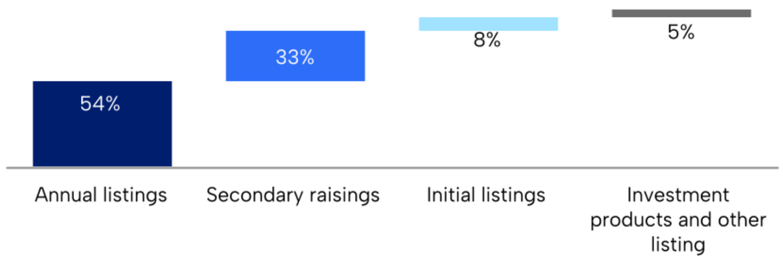
Listings

Listings				
	Annual listings	**Initial listings**	**Secondary raisings**	**Investment products and other listings**
Customers	• A regulated exchange offering a deep and liquid market where entities can list securities with clear listing rules and compliance oversight	• A regulated, efficient market for entities seeking ongoing access to capital	• A deep, liquid market and efficient regulatory framework for raising secondary capital	• Broad distribution via a deep and liquid market to issue products including, exchange traded products, debt and warrants
Regulatory framework	The ASX market, on which all products are listed or quoted, holds a market licence which is regulated by ASIC in accordance with the Corporations Act			
Competition	• Other exchanges • Private markets • Debt	• Other exchanges • Private markets • Debt	• Other exchanges • Private markets • Debt	• Managed fund platforms selling directly to retail and institutional investors

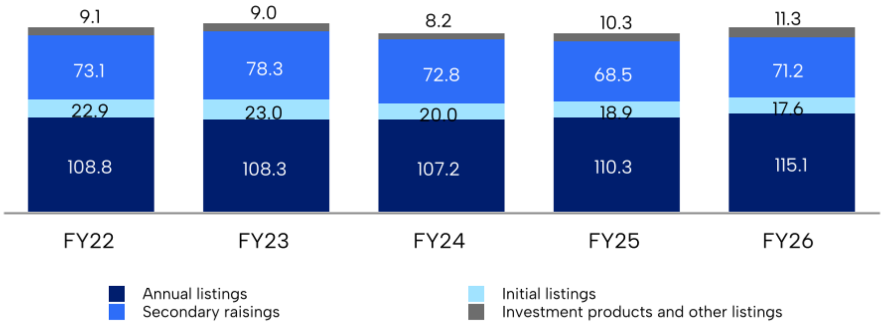
Listings performance

17%

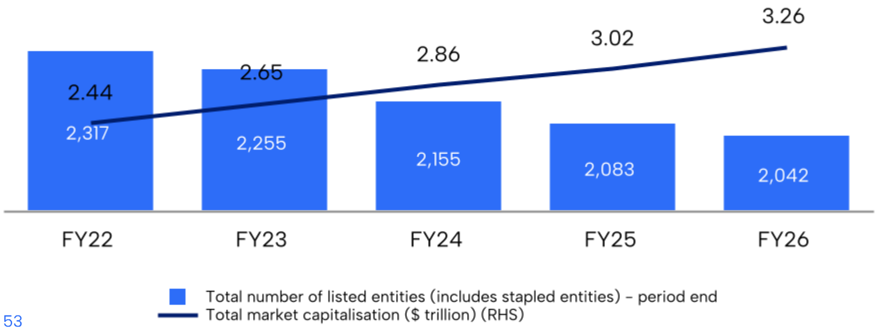
FY26 revenue split (under AASB 15)



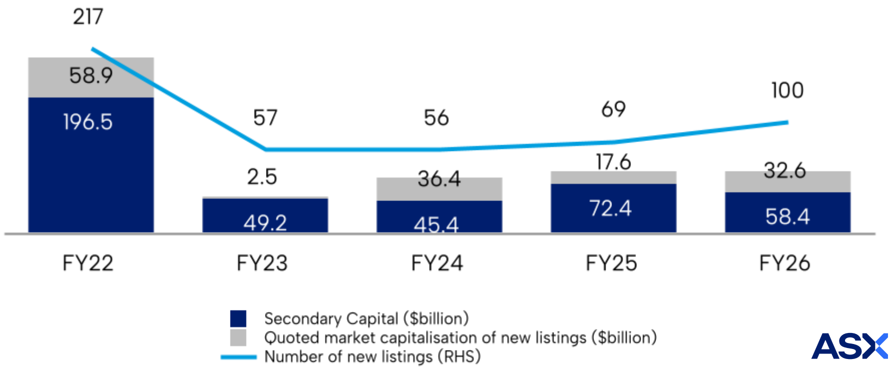
FY22 – FY26 revenue ($m) (under AASB 15)



Total market capitalisation and number of listed companies



Total new capital quoted ($bn) and number of new listings



Markets overview

Markets performance

Markets			
	Futures and OTC	**Cash market trading**	**Equity options**
Activities	• Trading and clearing of derivatives including futures and options on interest rates, equity indices, agricultural, electricity, natural gas, environment products and clearing of OTC Interest Rate Swaps	• Australia's primary venue for trading cash market securities including equities, warrants, exchange-traded funds and listed debt securities through a range of continuous, dark and auction trade execution services	• Trading of single stock and index options, and clearing of both exchange-traded and OTC equity options
% of FY26 Group revenue	25%	7%	1%
Revenue drivers	• Number of contracts traded • OTC notional value cleared	• Value of transactions matched in the ASX execution services – Continuous Lit Trading – Auctions – Centre Point	• Number of contracts traded and cleared
Fee structure	FUTURES: • Flat fee per contract based on asset class • Delivery and cash settlement fees for open positions OTC: • Novation fee per transaction based on notional value • Maintenance fees per transaction for OTC Clearing per month, per open trade	• Variable basis point charge based on execution services utilised and trade value	OPTIONS: • Fee per contract based on option type (Single Stock Tranches vs Index) • Fee for options exercise
Market position	• Largest interest rate derivatives market in Asia Pacific and 4th largest globally[1] • Sole provider for interest rate and equity index and energy futures trading in Australia • Clears over 15% of Australia's interbank OTC market in FY26	• 88% on-market share	• Sole Australian provider for equity options clearing

[1] WFE statistics as at FY26

ASX

Markets performance

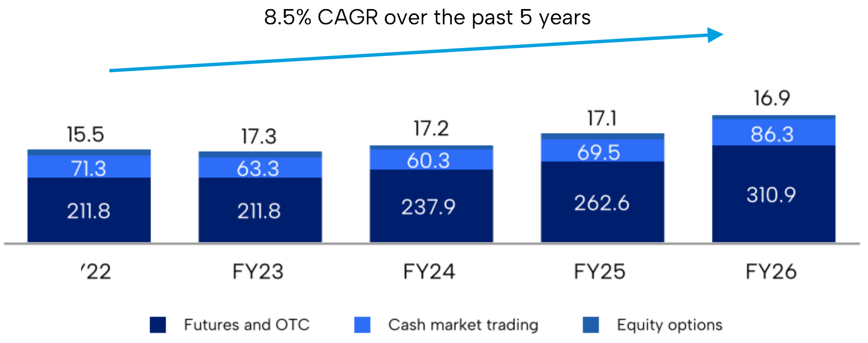
Markets			
	Futures and OTC	**Cash market trading**	**Equity options**
Customers	• Brokers and traders • Clearing participants • Banks, institutional and corporate end-users with risk management requirements	• Brokers, traders and investors • Clearing and settlement participants • Network, data and technology service providers • Alternate equity, derivative and fixed income venues	• Brokers, traders and investors • Banks and institutional and retail end-users with risk management requirements
Regulatory framework	• The ASX 24 market holds a market licence which is regulated by ASIC in accordance with the Corporations Act. • ASX Clear (Futures) holds a clearing and settlement facility licence which is regulated by ASIC in accordance with the Corporations Act. It must also comply with the Financial Stability Standards (FSS) determined and assessed by the RBA. • ASX performs a supervisory role over participants in the relevant market and/or facility	• ASX market holds a market licence which is regulated by ASIC in accordance with the Corporations Act. • ASX performs a supervisory role over participants in the relevant market and/or facility	• Equity options are traded on the ASX market under the market licence which is regulated by ASIC in accordance with the Corporations Act. • ASX performs a supervisory role over participants in the relevant market and/or facility
Competition	• Alternate OTC clearing houses • OTC products eg. Bilateral derivatives • Offshore exchanges	• Alternate 'Approved Market Operators' • Off-market crossing systems and block trading	• OTC products eg. Bilateral Derivatives and CFD providers
Key products and services	• Short and long-term interest rate futures • Equity index futures • Commodity futures	• Continuous lit trading • Auctions • Centre Point	• S&P/ASX200 options • Large single stock options

Markets performance

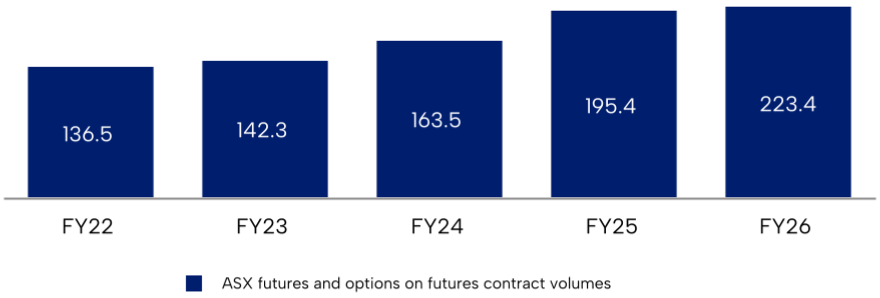
33%

FY26 revenue split

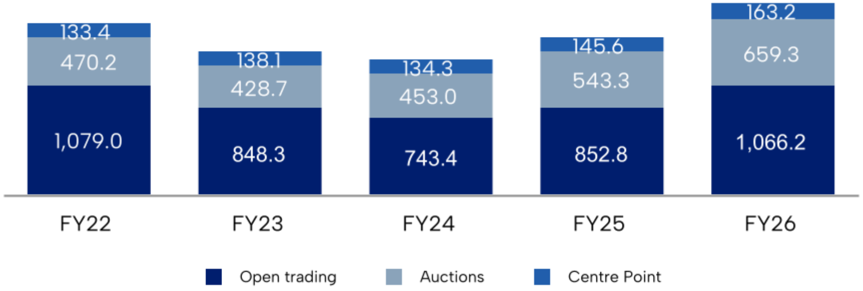
FY22 – FY26 revenue ($m)



Futures contracts traded (m)



ASX on-market value traded ($bn)



ASX

Technology & Data overview

Technology & Data

Technology & Data		
Activities	**Information Services** • Provides source of truth data to support price discovery in cash equities, derivatives and debt markets; valuation of assets, indices and benchmarks to support decision making processes across the financial industry.	**Technical Services** • Operates the ALC data centre and ASX Net network, providing colocation, bandwidth and connectivity that power Australia's financial markets ecosystem with direct access to all ASX markets and services.
% of FY26 Group revenue	15%	9%
Revenue drivers	• Number of subscribers to data, news and benchmark services • Enterprise licences for ASX data • Funds under management (FUM) benchmarked to key S&P/ASX indices • Progressive commercial policy to licence emerging use cases for ASX data • Data solutions directly to market participants	• Number of customers with direct access to ASX markets, products and services • Level of participation in Australian financial markets enabled by the ALC • Rate at which ALC and ASX Net customers connect to ASX, and to one another • Demand for data centre capacity (cabinets/space) and network bandwidth across the ecosystem
Fee structure	• Subscription usage fee • Access subscription fee • Usage based fee	• Subscription usage fee • Access subscription fee • Usage based fee
Market position	• Provider of ASX source data	• Provider of access to ASX markets and services • Provider of Australian financial market connectivity infrastructure • Operator of core data centre and bandwidth infrastructure that underpins the financial markets ecosystem.

Technology & Data

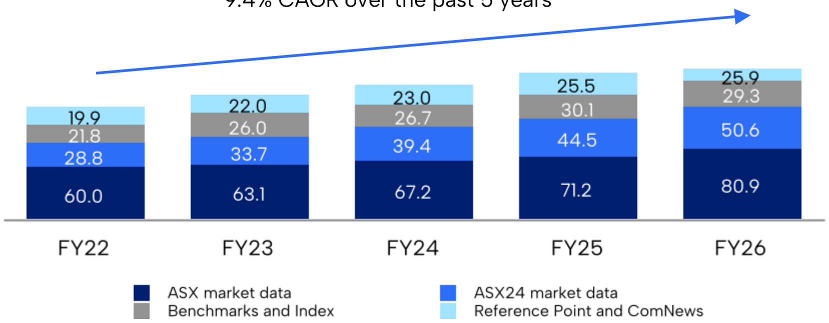
Technology & Data		
	Information Services	**Technical Services**
Activities	• Professional traders, investors, risk managers and compliance service providers • Provider of data solutions to trading, clearing and settlement participants • Structured product providers • Data vendors • Corporate treasuries • Analytics and news providers	• Brokers, traders and investors • Clearing and settlement participants • Network, data and technology service providers • Alternate equity, derivative and fixed income venues
Regulatory framework	Data in relation to BBSW is provided under a benchmark administrator licence regulated by ASIC in accordance with the Corporations Act. ASX market data is provided in accordance with obligations under the ASIC Market Integrity Rules.	
Competition	• Alternate exchanges matching ASX listed securities • Global exchanges • Alternate product providers – CFDs • Global index providers • Analytics and news providers	• Alternate global and domestic exchanges • Alternate domestic data centre providers • Telecom network providers • Cloud providers
Key products and services	• ASX & ASX24 trading / order book information and aggregated market activity • Reference data / security master file information for instruments traded on and settled by ASX • ASX listed company disclosures • Benchmark data e.g. BBSW, index partnership with S&P Dow Jones Indices	• ALC infrastructure and connectivity services • ASX Net infrastructure and connectivity services

Technology & Data performance

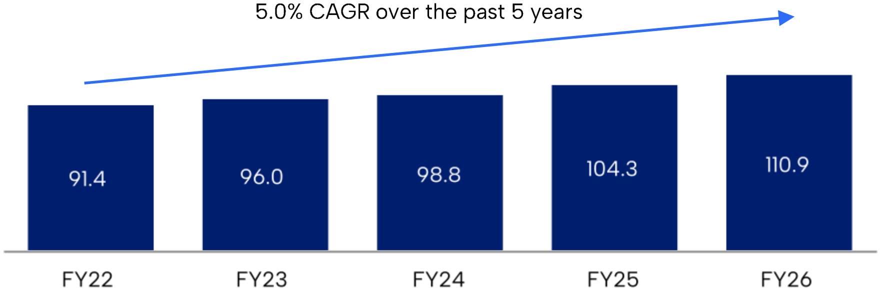
24%

FY26 revenue split

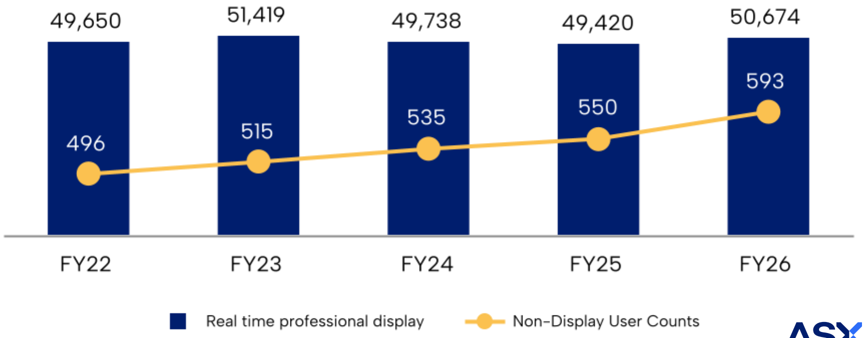
FY22 – FY26 Information Services revenue ($m)



FY22 – FY26 Technical Services revenue ($m)



Real time Professional Display & Non-Display User Counts



ASX

Securities & Payments

Securities & Payments

Securities & Payments	Equity post-trade services	Issuer Services	Austraclear
Activities	• Provides clearing and settlement services to the cash equity market through ASX Clear and ASX Settlement, both licensed subsidiaries. • ASX Clear promotes financial stability and reduces systemic risk by carrying out activities central to its core purpose of credit intermediation and mitigation • ASX Settlement operates a facility that exchanges title or legal ownership for money, and registers the title (ownership) of the securities on its sub-register.	• Services provided to a range of issuers including maintenance of CHESS sub-register and related services	• Provides efficient settlement, depository and registry services for debt securities and cash transactions • Provides tri-party collateral management services, allowing customers to optimise their collateral exposures across a range of $A products through ASX Collateral • Provides a payment platform for property transactions, high value payments and electricity providers
% of FY26 Group revenue	14%	5%	7%
Revenue drivers	• Trading volume, and the number of settlement messages, which can be impacted by the type of trading activity (retail vs. wholesale) and the settling efficiency • Value of the equities cleared vs. not cleared (ie crossed/reported) • Capital markets activity • Corporate action activity • Number of shareholders using Holder Identification Numbers (HIN)	• Volume of equity trading activity and subsequent changes in holding balances • Capital markets activity • Corporate action activity • Number of shareholders on HIN	• Size and value of $A debt issuance • Transactional activity • Number and value of securities held • Liquidity activity • ASX Collateral – funds under management
Fee structure	• Transaction message based fees depending on the type of transaction • Ad valorem rate based on the executed trade value, with a cap for crossed trade values	• Subscription model based on the number of shareholders on HIN for each issuer • Additional activity or value based fees, including optional services	• Upfront and annual participation fees • Flat fee per transactions • Monthly holding fees based on type of securities held and collateral under management

Securities & Payments

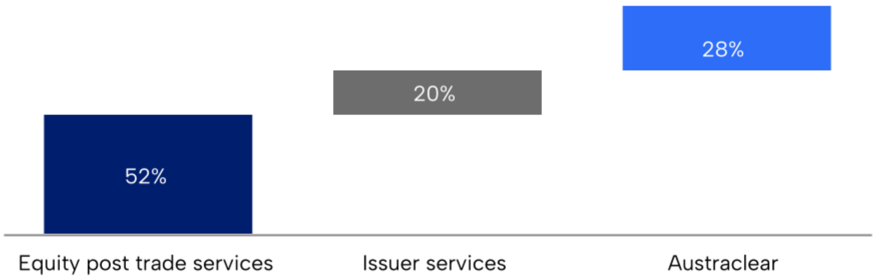
Securities & Payments	Equity post-trade services	Issuer Services	Austraclear
Market position[1]	• $3.5tn assets held in CHESS • ~3.5m active shareholders in CHESS • ~2,000 issuers	• At end June 2026, 20.1m holdings on HIN	• $3.6tn debt securities held • Settles ~$213bn transactions daily[1] • ~1,200 participants • $30.6bn Collateral under management
Customers	• Listed entities, brokers (retail and wholesale), custodians, banks, investors, share registries	• Issuers, corporate advisors, share registries, custodians and brokers	• Corporate issuers, federal, state and offshore governments, RBA, banks, custodians, public trusts
Regulatory framework	• ASX Clear holds a clearing and settlement facility licence which is regulated by ASIC in accordance with the Corporations Act. It must also comply with the Financial Stability Standards (FSS) determined and assessed by the RBA. • ASX Settlement holds a clearing and settlement facility licence which is regulated by ASIC in accordance with the Corporations Act. It must also comply with the Financial Stability Standards (FSS) determined and assessed by the RBA. • ASX performs a supervisory role over participants in the relevant facility	• Issuer Services forms part of the ASX Settlement licence which is regulated by ASIC in accordance with the Corporations Act	• Austraclear holds a clearing and settlement facility licence which is regulated by ASIC in accordance with the Corporations Act. It must also comply with the Financial Stability Standards (FSS) determined and assessed by the RBA. • ASX performs a supervisory role over participants in the relevant facility
Competition	Currently sole provider	Sole provider for some services	Currently sole domestic provider
Key products and services	Central counterparty clearing, settlement and sub-register services for equities. Settlement, depository and registry services for debt securities and cash transactions (via Austraclear).		

[1] Based on the value of Cash, FOP & DVP transactions

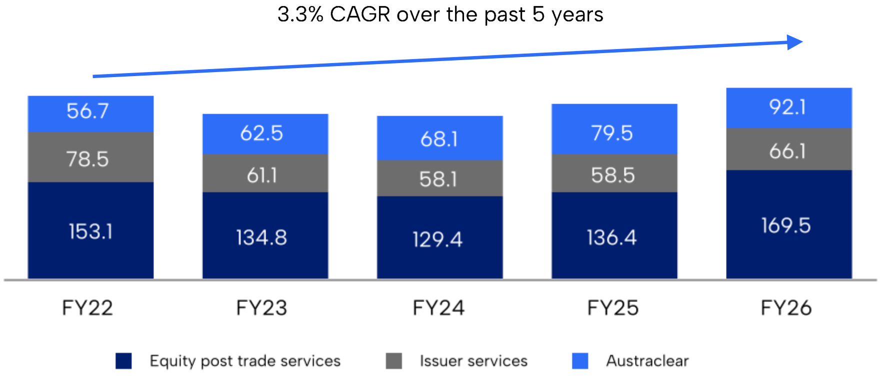
Securities & Payments performance

26%

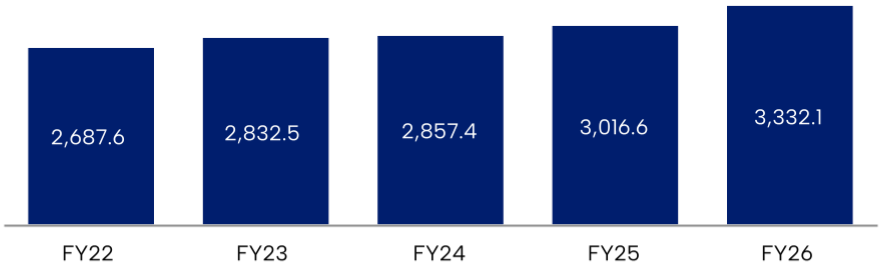
FY26 revenue split



FY22 – FY26 revenue ($m)



Austraclear total spot issuances ($bn)



On-market value cleared ($bn)