

13 August 2026

ASX Announcement

Market Update regarding US bank account transaction anomalies investigation – Straker Limited (ASX:STG)

Straker Limited (**Straker** or the **Company**) refers to its previous announcements made to the ASX and provides the following further update in relation to its investigation into transaction anomalies involving bank accounts of its United States subsidiary, Straker Translations Inc (**Straker Inc**) and progress in finalising its FY26 financial statements.

The Company is continuing to co-operate with US law enforcement authorities and assist with their investigations.

Update on forensic accounting investigation

On 1 June 2026, the Company advised that whilst investigations were continuing, its initial investigations at that time had identified with a high degree of confidence misappropriated fund transactions totalling approximately:

- US\$3.3m in FY26 and the first two months of FY27; and
- US\$0.7m in years FY23 to FY25.

Additional forensic investigations across relevant platforms and periods undertaken since that time are well progressed. Whilst the forensic analysis is not yet complete, total misappropriated fund transactions of approximately US\$5.2m have now been identified, comprising:

- approximately US\$4.0m in FY26 and the first two months of FY27 (an increase of approximately US\$0.7m from the figures previously advised); and
- approximately US\$1.2m in FY23 to FY25 (an increase of approximately US\$0.5m from the figures previously advised).

The increase from previously disclosed figures reflects additional fraudulent transactions identified as new information has become available to the Company during the forensic investigation process. In particular, the additional transactions primarily relate to a corporate credit card account not previously identified in the earlier preliminary investigation. The forensic analysis remains ongoing and the Company will provide further updates if and when any further changes are identified.

Update on FY2026 Results and Financial Restatements

The Company is working with its auditor, BDO, to progress the financial reporting and audit procedures required to release its audited results for the full year ended 31 March 2026. As part of this process, the Company is also working to assess the impact of the fraudulent transactions identified across FY23 to FY25 on previously filed financial statements. Where restatements are required, it is expected these will be reflected in the Company's FY2026 Annual Report, however this workstream is not yet complete.

The Company is targeting lodging its FY2026 Annual Report with the ASX by 31 August 2026, subject to completion of the forensic investigation, financial reporting and audit workstreams.

ASX Trading Suspension

The Company's shares remain suspended from trading on ASX following the non-lodgement of its Appendix 4E (Preliminary Final Report) by the reporting deadline of 29 May 2026. The release of this announcement does not end this suspension. As mentioned above, the Company continues to work to finalise and release its audited results for the full year ended 31 March 2026 and will liaise with ASX to seek reinstatement of its shares to trading as soon as practicable thereafter.

As previously stated, Straker's priority remains maintaining operational continuity and uninterrupted service delivery to our customers. Business operations continue as normal.

The Company will provide further updates on any material developments as appropriate and in line with its continuous disclosure obligations.

Linda Jenkinson
Chair

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through



technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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