Media Release

13 August 2026

BTI announces FY26 results and declares fully-franked dividend

ASX-listed technology expansion capital fund, Bailador Technology Investments Limited ("Bailador", ASX:BTI), is pleased to release its audited financial results for the year ending 30 June 2026 ("FY26").

Key financial highlights include:

- Net profit after tax of $6.9m
- 2.8% portfolio return[1] after all fees and tax
- Final dividend declared of 3.5 cents per share fully-franked which represents an annualised grossed-up yield[2] of 9.5%
- Net Tangible Asset ("NTA") per share (post-tax) up $0.06 over prior year after adding back dividends and DRP during the period
- $7.6m in cash deployed in existing portfolio companies to fuel growth
  - DASH, $5m follow-on investment at a value 21% above original entry price in Apr-26;
  - Rosterfy, $2.5m invested over Nov-25 and Feb-26; and
  - PropHero $0.1m invested in Feb-26.
- $25m cash realised through partial sale of SiteMinder
- Dividend reinvestment plan ("DRP") active with a 2.5% discount

A fast-growing portfolio

BTI's portfolio of fast growth technology companies has the following key characteristics:

$735m	32%	~63%	~82%
portfolio company revenue[3]	portfolio company revenue growth[4]	gross margin[4]	recurring revenue[4]

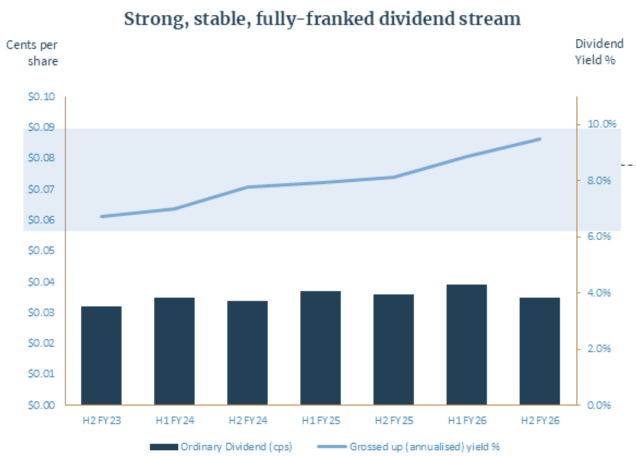
David Kirk, Bailador Co-Founder and Managing Partner, said: "In a challenging year for technology businesses, where the ASX Information Technology 200 index fell 37%, the Bailador portfolio produced a positive result, and the consistent fully franked dividend policy has supported returns to shareholders."

Fully-franked dividend of 3.5 cents per share declared (9.5% grossed-up annualised yield)

BTI has declared a Final Dividend of 3.5 cents per share, which represents an annualised yield[5] of 6.7% (or 9.5% when grossed up for franking credits) based on the closing price of BTI shares on 12 August 2026.

The Dividend is part of Bailador's ongoing commitment to pay regular dividends to shareholders totalling 4.0% of pre-tax NTA per annum.

Ongoing dividend policy delivering strong, stable fully-franked dividend stream



FY26 Final Dividend declared	
Jun-26 NTA (pre-tax)	$265.9m
Dividend as %NTA (pre-tax)	2.0%
Final Dividend declared	**$5.3m**
Dividend per share	3.5cps
BTI share price (12-Aug-26)	$1.05/sh
Annualised yield p.a.	6.7%
Annualised yield p.a. (grossed-up)[2]	**9.5%**
Years of franking credits available at current rate	**4.3**

Dividend Reinvestment Plan ("DRP") active at a 2.5% discount

BTI's DRP was established in February 2020 and will operate in respect of the declared dividend. The DRP price has been determined by the board of directors to be a 2.5% discount to the volume weighted average price over the five trading days from 18 August 2026 to 24 August 2026.

Key dates for the final dividend and DRP are as follows:

Ex-dividend date	Tuesday, 18 August 2026
DRP pricing period	Tuesday, 18 August 2026 – Monday, 24 August 2026
Record date	Wednesday, 19 August 2026
DRP elections close	Monday, 24 August 2026
Payment date	Monday, 7 September 2026

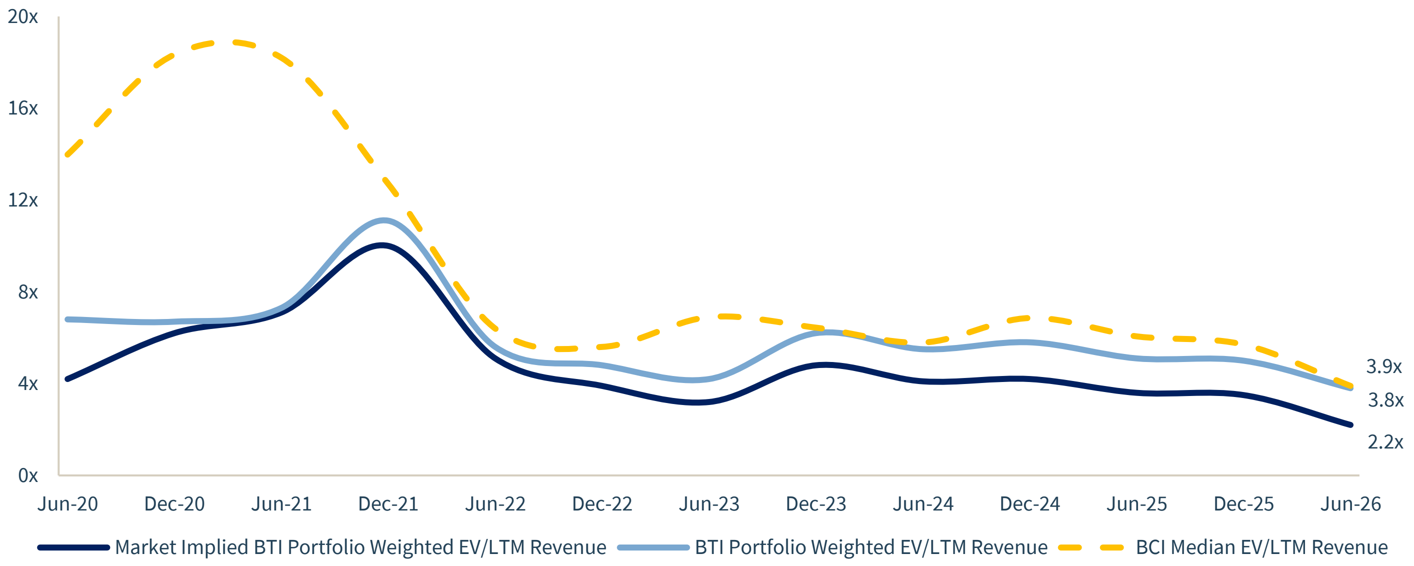
All Bailador shareholders who have a registered address in Australia or New Zealand are eligible to participate in the DRP for shares held on the relevant dividend record date. A full copy of the DRP rules and frequently asked questions and answers can be found at www.bailador.com.au/investor-relations/corporate-governance.

Outlook

Bailador's portfolio valuation remains conservative versus the market multiples.

Paul Wilson, Bailador Co-Founder and Managing Partner, said: "Markets are gradually getting better at understanding what makes a winner in the era of AI. Bailador's portfolio is extremely well positioned to benefit from AI with high degrees of proprietary data, verticalised software, regulated environments and mission critical software. As markets become better equipped to value AI forward technology businesses, we are confident we will continue to see strong value in the Bailador portfolio".

BTI Portfolio Weighted Revenue Multiple vs. Bessmer Cloud Index[6] (BCI) Median Revenue Multiple



Key portfolio company highlights are summarised below:

updoc

- Bailador invested $20.0m into Updoc in May 2024
- Bailador increased the carrying value of Updoc by $7.6m (20.5%) in December 2025
- Updoc's valuation has increased over 120% since our initial investment of $20m in May 2024
- The business continues to demonstrate high quality revenue growth, strong metrics, and continued profitability.

SiteMinder

- Delivered strong H1FY26 performance with ARR up 29.7% YoY to $280.3m and achieving positive free cashflow
- Strong unit economics with LTV/CAC accelerated to 6.7x in H1FY26 (6.1x in H1FY25)
- Smart platform momentum driving strong growth more than doubling EBITDA and strengthening unit economics in H1FY26
- Free cash flow positive with $61.9m of liquidity (H1FY26)
- Bailador completed a $25.0m cash realisation of its investment in SiteMinder at an average price of $7.21 per share in September 2025

DASH

- A formative year for the business with the transition of IPS customer base onto the DASH wealth platform, delivery of significant product feature uplifts and an expanded executive team
- BTI invested $5m into DASH in FY26. $2.5m of debt was repaid in October 2025.
- Raised additional capital at valuation 21% above BTI's original cost, but 23% below its previous carrying value

access telehealth

- Appointed a new CEO to lead the business' next chapter of growth
- Unique clinical care model delivering strong outcomes relative to industry averages; 51% less emergency department presentations; 37% less unplanned hospitalisations
- Delivered robust FY26 operating performance with the business achieving full year cash flow profitability
- Further operational enhancements earmarked for FY27 driven by AI and automation

Expedition Software

- Landmark transaction merging Rezdy with Checkfront and Regiondo, sponsored by US Private Equity firm, Vertica Capital (Jun-23)
- Bailador rolled 100% of its existing investment into RC TopCo, delivering a 46% valuation uplift and effective IRR of 21% (Jun-23)
- Integration complete and new CEO appointed

PropHero

- Bailador invested $12.5m in PropHero in February 2025, leading their $25m Series A round
- In February 2026, PropHero completed an internal financing round in which Bailador invested a further $0.1m
- Following strong business performance, Bailador increased the carrying value of PropHero by 46% in December 2025
- In June 2026, Bailador increased the carry value of PropHero by a further 16% to $21.3m

rosterfy

- Over 5m users around the world
- Rapidly growing recurring revenue base
- BTI increased carrying value by 27% in Apr-24
- Further $1.7m (14%) valuation uplift in Oct-24 and $3m follow-on investment
- Further $5.5m investment by OIF in Dec-24 at the same valuation
- Bailador invested $1.0m in Nov-2025 and another $1.5m in Feb-2026

MOSH

- 49.5% valuation uplift to $15.0m in FY26 driven by the strong performance of the business since its last revaluation
- Has developed a strong brand in the men's and women's digital healthcare market
- Continued focus on profitable growth with the strong performance of its weight loss category and expansion into international markets

hapana	• Bailador invested $7.7m into Hapana in August 2024. • Bailador invested alongside OIF Ventures who invested $9.6m in Hapana, combining to form a $17.3m investment round • Bailador increased carrying value in June 2025 by $3.9m (50%) • Bailador increased carrying value in December 2025 by $2.0m (17%)
straker	• Announced renewal and expansion of IBM partnership • Launch of new AI native “trust layer” platform Arbitr, an AI control point between AI and live systems • Improvement in FTE/revenue with agentic operational focus driving operating efficiency

Further information

This announcement was approved for release on 13 August 2026 by Helen Foley, Company Secretary.

About Bailador

Bailador is a growth capital fund focused on the information technology sector, actively managed by an experienced team with demonstrated sector experience. For more information, visit www.bailador.com.au.

Investor relations

For questions about Bailador Technology Investments (ASX: BTI), please contact our Investor Relations Team via investorservices@bailador.com.au or call +61 2 9223 2344.

Corporate information

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Notes

[1]Portfolio return post-tax calculated as the compound annual growth in NTA per share (post-tax) after all fees, plus dividends paid.
[2]Based on BTI's FY26 Final Dividend declared, annualised and grossed up for the value of franking credits, and BTI's share price at close on 12 August 2026.
[3]Based on unaudited revenue over the 12 months to 30 June 2026 for the underlying companies in the BTI portfolio.
[4]Based on unaudited revenue over the 12 months to 30 June 2026 and weighted based on carrying value in the portfolio at 30 June 2026.
[5]Based on BTI's FY26 Final Dividend declared, annualised, and BTI's share price at close on 12 August 2026.
[6]Source: Koyfin, BCI, BTI Analysis. Market Implied Multiple is the Portfolio weighted EV/LTM Revenue adjusted for the BTI share price discount to NTA (pre-tax) each month.

Important notice