DRILL RIG SECURED AHEAD OF MAIDEN DRILLING BLUE & RED DEVIL CU-AU TARGETS (WA)

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to report that the Company has secured a diamond drill rig engaging Terra Drilling who will mobilise to the Company's Blue Devil Project. The rig is expected to mobilise on the 20th August 2026, with the drilling to commence few days afterwards. The Blue Devil Project is 100% owned and operated by TechGen. The project is located in the Halls Creek Orogen of Western Australia and consists of exploration licences E80/6047, E80/6084 and E80/6101 covering a combined area of 195km^2.

STRATEGIC HIGHLIGHTS

- **Maiden diamond drilling program locked in, with drill contractor secured and contract signed.**
- **Rig mobilisation to the Blue Devil Project on the 20 August 2026, with drilling to commence shortly after.**
- **First-ever drill test of the Blue Devil and Red Devil copper-gold targets.**
- **Two large geophysical targets supported by geochemistry (Blue Devil & Red Devil).**
- **Blue Devil is the big target, comprising three strong airborne EM conductors coincident with multiple copper and gold geochemical anomalies supported by crucial pathfinder elements and an interpreted intrusive body, highlighting its potential as a significant copper-gold discovery target.**
- **Red Devil hosts a high intensity IP chargeability feature (~30 - 35mV/V) within a broader more extensive zone of ~20mV/V chargeability, supported by exceptional surface rock chip results including assays of up to 52.3% Cu and 5.35g/t Au in cross cutting structures above and adjacent to Red Devil.**
- **Strong near-term news flow expected, including drill commencement and assay results following completion of drilling.**

TechGen's Managing Director, Ashley Hood, commented: *"The time has come to test what's lying just a couple of hundred metres beneath the surface. Drilling targets have been built on multiple combination of factors and data sets. Historic explorers had identified the soil geochemistry, the geology in faults and gossans have been hanging around for quite some time now, and we've literally flown in with the latest technology, the missing piece of the puzzle and identified the Blue and Red Devil targets. With all data sets pointing to the same target locations, it's now just time to drill.*

We are delighted to be the first ever Company to apply modern geophysical methods across the project, targeting large scale opportunities in copper-gold mineral systems. The project data sets examined and considered by external independent experts have identified the project is prospective for multiple intrusion-related mineralisation styles, including porphyry copper-gold, IOCG, intrusion-related gold and copper-gold skarn deposits."

The Company is targeting large copper-gold (Cu-Au) mineral systems at the Blue Devil Project. Two outstanding drill targets have been identified to date. Several significant styles of well documented copper-gold and gold mineralisation are or can be related to intrusions that include porphyry copper-gold deposits, iron-oxide copper-gold deposits, intrusion-related gold deposits and copper-gold skarn deposits.

Blue Devil – a large ~2.75km long airborne electromagnetic conductor detected by the Target EM system combined with a magnetic survey, completed across the project by the Company identified three strong, discrete, late time EM conductors which sit about 150 metres above an interpreted magnetic intrusion with coincident anomalous surface geochemistry including copper, gold and key path finder elements considered crucial in orebody formation.

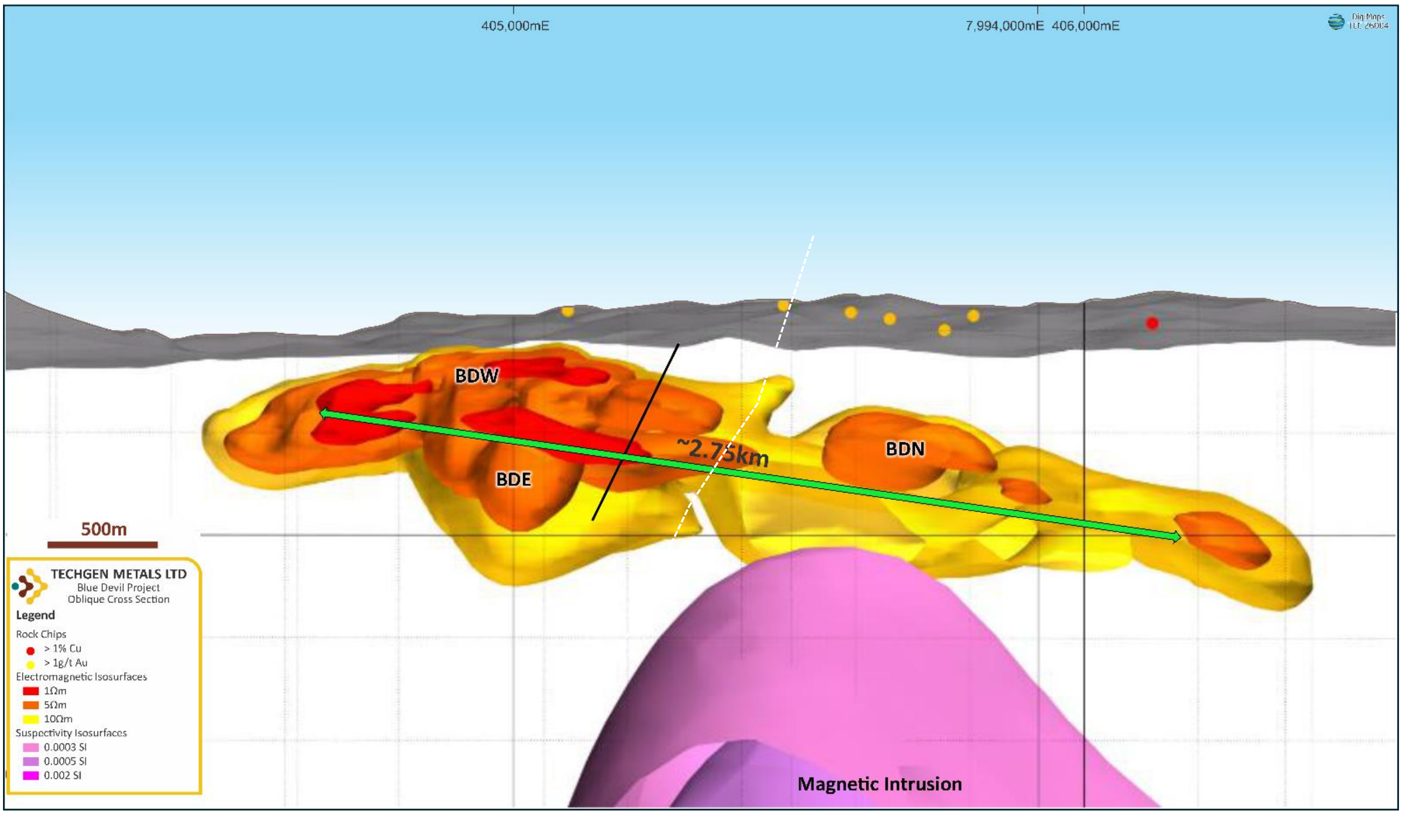


Figure 1: Blue Devil AEM targets (Channel 40) Airborne EM imagery.

Red Devil - an Induced Polarisation (IP) geophysical survey was completed to cover a northwest – southeast shear zone marked by outcropping high-grade iron-quartz-copper-gold gossans. The IP survey identified a compelling high chargeability IP target. The strong chargeability feature has a core zone of ~30-35mV/V IP within a broader more extensive zone of ~20mV/V. The core ~30 - 35mV/V IP zone is ~175-225m below surface and is ~300m in vertical thickness. Background levels are estimated at <10mV/V and so the IP target is >3X background levels. IP anomalism correlates with high resistivity in the basement units. The Red Devil target has recorded several high-grade copper and gold rock chip samples with recent peak values of 52.3% Cu and 5.35g/t Au.

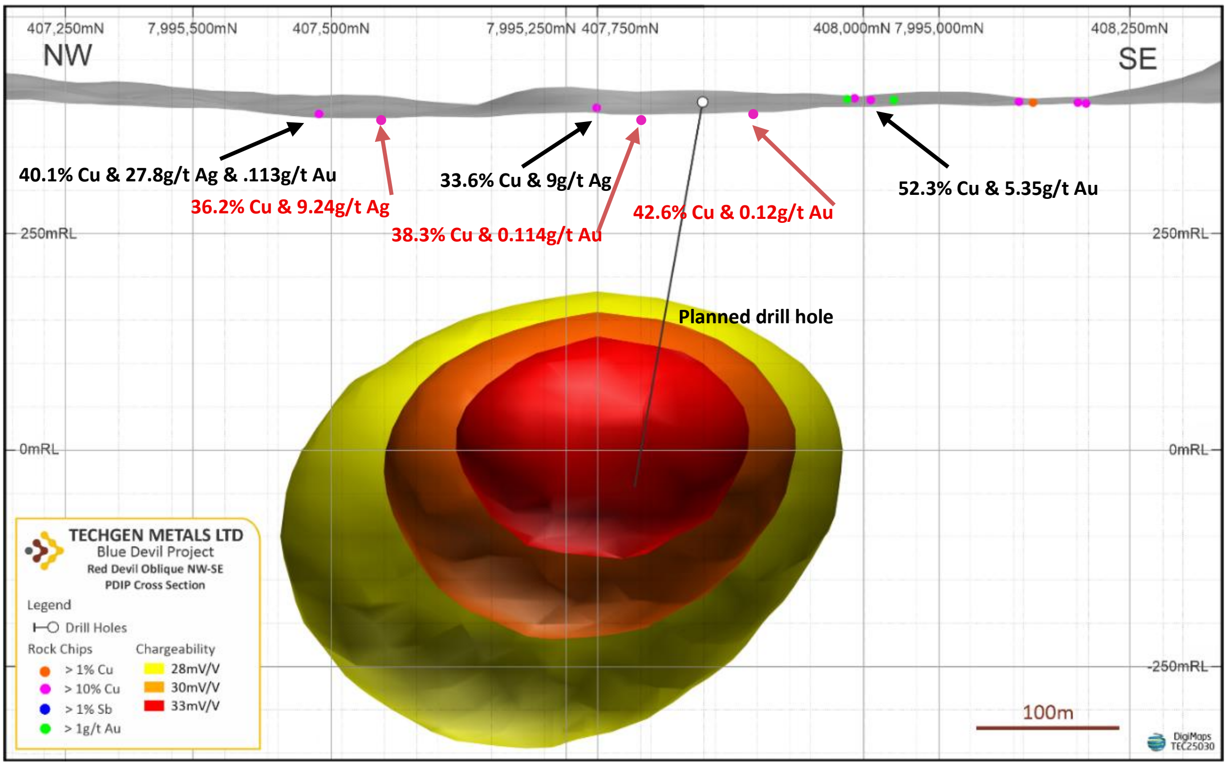


Figure 2: Red Devil 3D IP inversion model with new surface rock chips shown in red and historic in black. Planned drill hole trace.

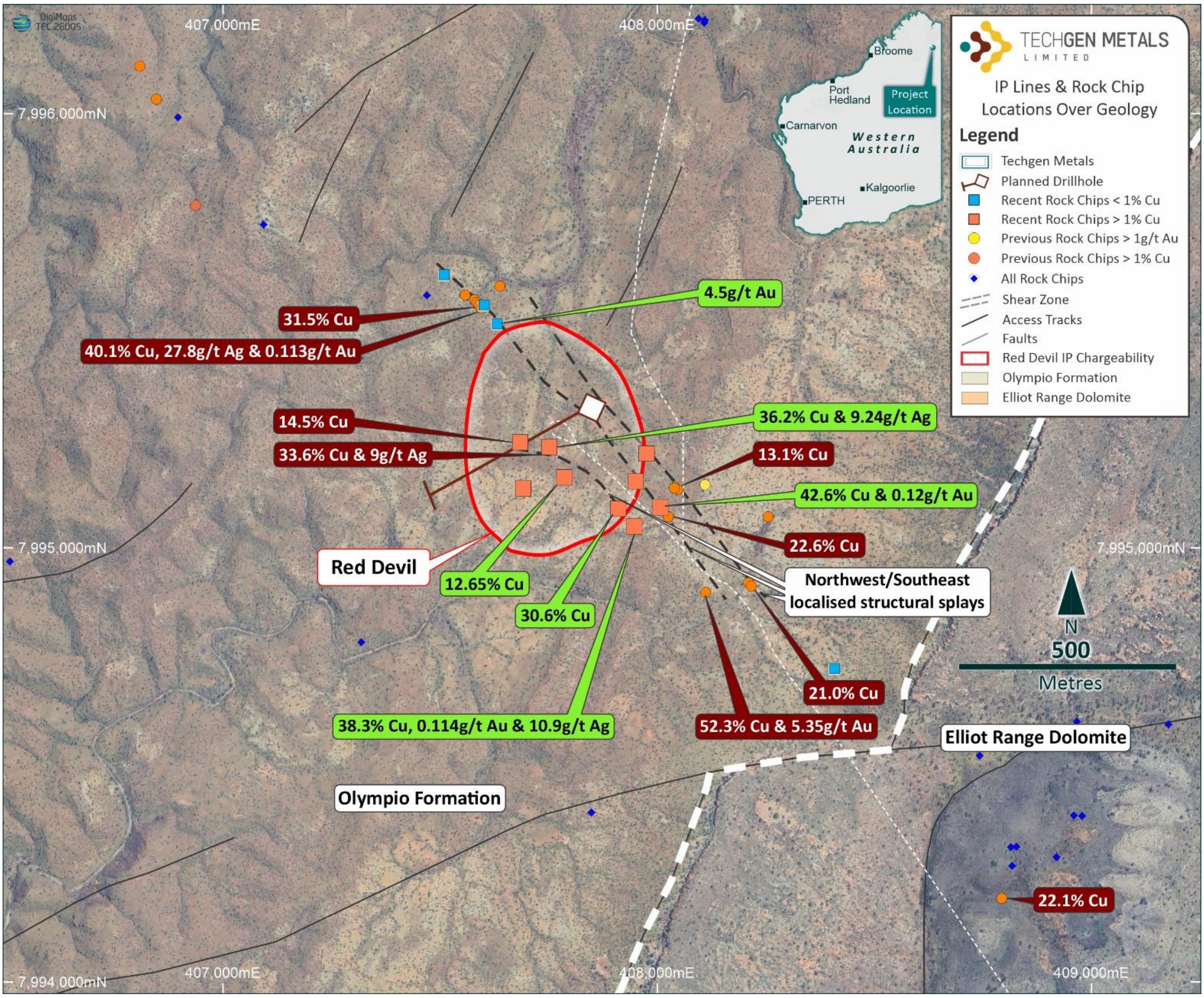


Figure 3: Red Devil IP Target (Red Oval) new (green) and historical (Maroon) copper, gold and silver iron/quartz gossan rock-chip grades.

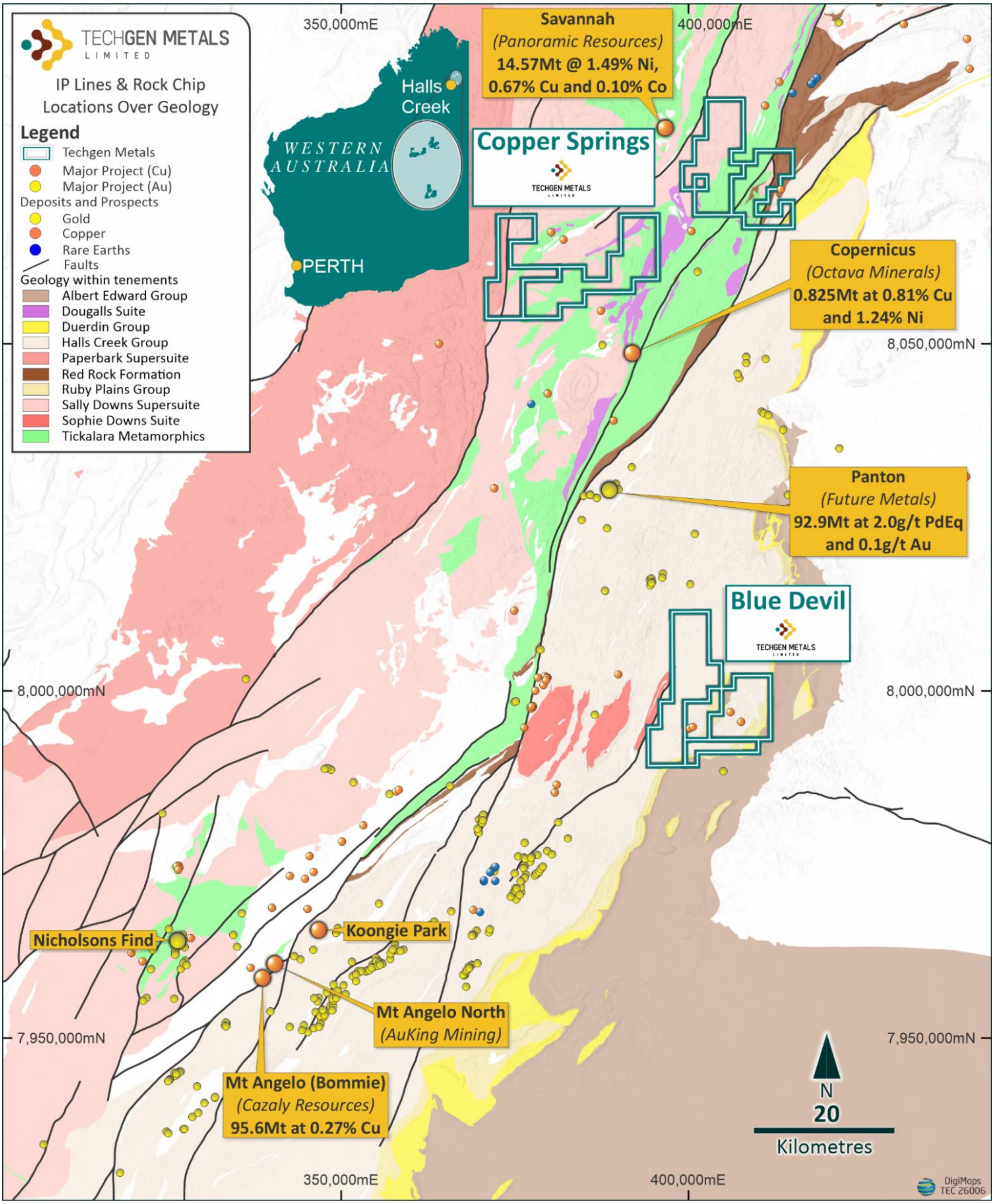


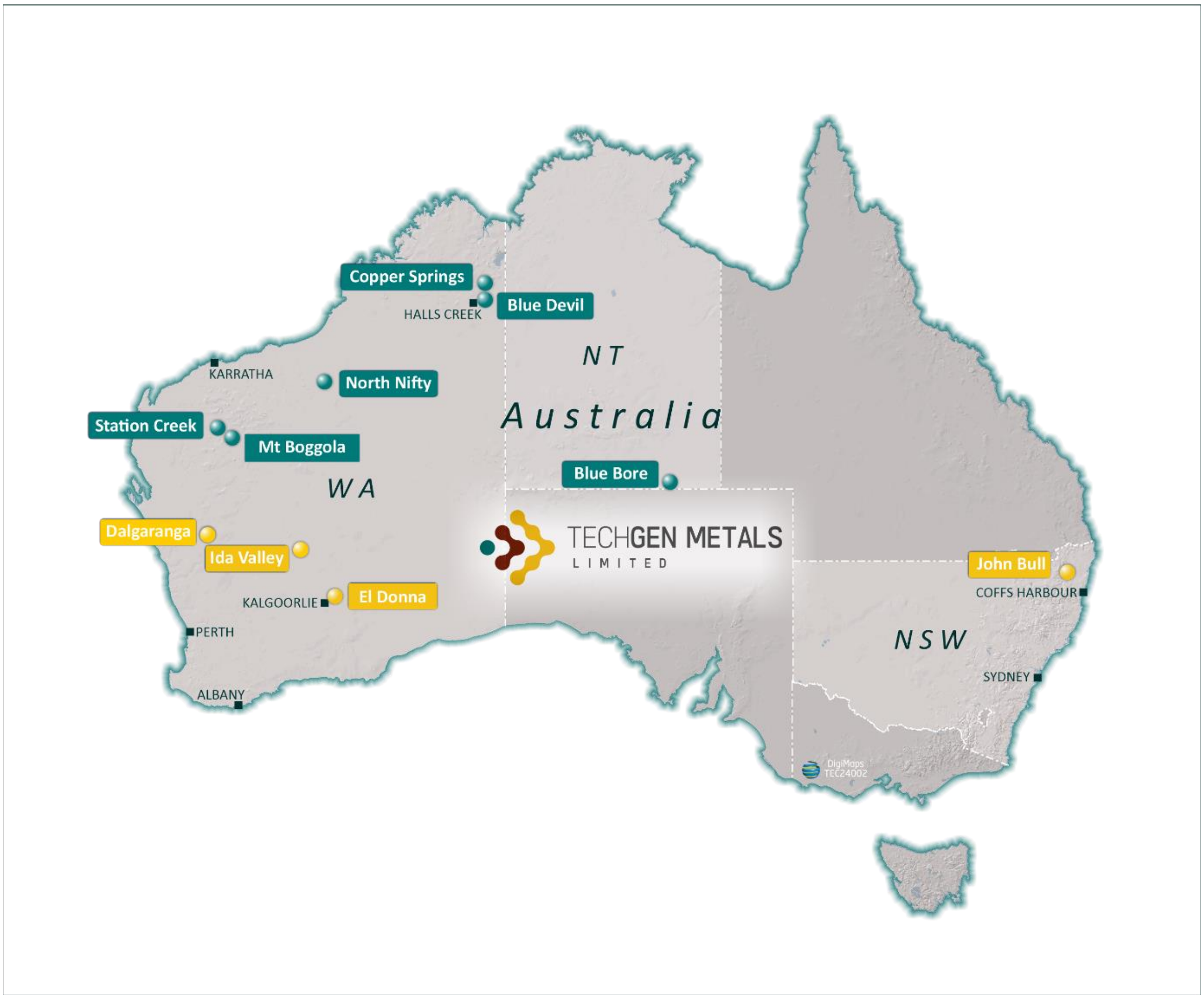
Figure 4: TechGen Kimberley project locations with regional mines and mineral occurrences.

References

TG1 ASX Announcement "High Grade Copper-Gold Extends Red Devil Shear" – 14/7/2024.
TG1 ASX Announcement "New High Grade Copper & Gold Project - WA" – 14/05/2024.
TG1 ASX Announcement "Blue Devil Geophysics Commencement" – 13/11/2024.
TG1 ASX Announcement "Outstanding EM Conductors at Blue Devil" – 22/01/2025.
TG1 ASX Announcement "Copper-Gold Portfolio Advancement" - 23/07/2025.
TG1 ASX Announcement "Heritage Completed & New High Grade Copper" – 28/08/2025.
TG1 ASX Announcement "Key Copper/Gold Target Advancement" – 6/10/2025.
TG1 ASX Announcement "Blue Devil wins EIS funding" – 13/10/2025.

ENDS.

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary Statement

Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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