

RETIREMENT OF DIRECTOR

13 August 2026

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") advises that Non-Executive Director Wade Dabinett has decided to retire from the Board of Directors effective tomorrow on 14 August. Mr Dabinett is retiring to focus his energy on his own agricultural enterprise based in the Mallee region. The Company intends to appoint another Non-Executive Director in time and reiterates its intention to continue investing in talent at the director level.

Mr Dabinett has been a Director of Duxton Farms since 2017 and has been critical to the development and execution of the Company's strategic objectives over the past nine years. Mr Dabinett has served as the Chairman of the Audit and Risk Committee since his appointment, and he has been tireless in continually driving the development and improvement of both the Company's operational management and its financial reporting throughout his tenure. His focus on rigour, accountability and long-term risk management has been invaluable to both the Board of Duxton Farms and its management, as has his insight and expertise in primary production as a farmer himself. The Board will appoint a new director and review the role of Chair of the Audit and Risk Committee in due course.

Duxton Farms Chairman, Mr Ed Peter, said: "Wade has been a fantastic asset for Duxton Farms over the past decade, both in his formal capacity as a director and as a friend, mentor and steady guiding force for the Company's management. Wade has devoted a huge amount of effort in helping to build Duxton Farms and laying the foundations for the sustained future growth and development of the portfolio. We have been exceptionally lucky to have Wade as a resource, and I can't thank him enough for the significant contributions he has made to Duxton Farms as a director over the past nine years. On behalf of my fellow directors, I wish him the very best and I look forward to seeing how Longtrail develops over the next few years."

Of his resignation, Mr Dabinett said: "After nine years of service as a director of Duxton Farms and Chairman of the Audit and Risk Committee, I have decided to step down from the board, effective tomorrow. With the growing demands of my own business operations, I want to ensure both Duxton Farms and my own enterprise receive the full focus they require. I have thoroughly enjoyed my time contributing to the board since joining in 2017. Working closely with the farm management teams over the years has been a highlight, and I value having been able to help navigate the unique challenges that agricultural operations naturally present. Duxton Farms has a solid team and a highly unique portfolio. I would like to thank Ed, my fellow directors, and the shareholders for their support over the years, and I wish the company and its staff all the very best for the future"

Following Mr Dabinett's resignation in August, the Board is comprised of:

- Executive Chairman Mr Ed Peter;
- Non-Executive Director Mr Stephen Duerden, Acting Chair of the Audit and Risk Committee;
- Independent Non-Executive Director, Deputy Chair and Chair of the Nominations and Remuneration Committee Ms Rachel Triggs; and
- Independent Non-Executive Director and Chair of the ESG Subcommittee Mr Paul Burke.

The Company intends to appoint a third Non-Executive Director in the near future.

This announcement has been authorised for release by the Board of Duxton Farms Limited.