Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	GWR Group Limited
ACN/ARSN	102 622 051

1. Details of substantial holder (1)

Name	**Antelle Holding Ltd, Wynnes Investment Holding Ltd, Law Tien Seng and Saw Geok Ngor** (1) Law Tien Seng controls more than 20% of the voting power of the issued and paid up capital of Antelle Holding Ltd and Wynnes Investment Holding Ltd; and (2) Saw Geok Ngor controls more than 20% of the voting power of the issued and paid up capital of Antelle Holding Ltd and Wynnes Investment Holding Ltd.
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the substantial holder on	10/03/2026
The previous notice was given to the	09/11/2021
The previous notice was dated	05/11/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (ORD)	46,483,137	15.35%	46,652,052	14.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)		Class and number of securities affected	Person's votes affected
			Cash	Non-cash		
20/12/2021	Wynnes Investment Holding Ltd	Relevant interest in 168,915 fully paid ordinary shares issued to Wynnes Investment Holding Ltd in lieu of outstanding director's fees to Law Tien Seng	N/A	$41,250	168,915 fully paid ordinary shares	168,915
The change in voting power disclosed in this form is a result of dilution through the issue of securities by GWR Group Limited						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Antelle Holding Ltd	Citicorp Nominees Pty Ltd	Antelle Holding Ltd	Indirect	38,761,392 fully paid ordinary shares	38,761,392
Wynnes Investment Holding Ltd	Wynnes Investment Holding Ltd	Wynnes Investment Holding Ltd	Direct	2,739,602 fully paid ordinary shares	2,739,602
Law Tien Seng	Law Tien Seng	Law Tien Seng	Direct	4,000,000 fully paid ordinary shares	4,000,000
Saw Geok Ngor	Citicorp Nominees Pty Ltd	Saw Geok Ngor	Indirect	1,151,058 fully paid ordinary shares	1,151,058

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Antelle Holding Ltd	38A Jalan Kuda Emas, The Mines Resort City, 43300 Seri Kembangan, Selangor, Malaysia
Wynnes Investment Holding Ltd	38A Jalan Kuda Emas, The Mines Resort City, 43300 Seri Kembangan, Selangor, Malaysia
Law Tien Seng	38A Jalan Kuda Emas, The Mines Resort City, 43300 Seri Kembangan, Selangor, Malaysia
Saw Geok Ngor	38A Jalan Kuda Emas, The Mines Resort City, 43300 Seri Kembangan, Selangor, Malaysia

Signature

print name	Law Tien Seng	capacity	Shareholder/Director
sign here		Date	12 August 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.