13 August 2026

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Lake Resources NL ('LKE'): Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Lake Resources N.L. (ASX: LKE) ("**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

The Company has today issued 63,500,000 fully paid ordinary shares (**New Shares**) to Acuity Capital Investment Management Pty Ltd (**Acuity Capital**) as part of the At-the Market Subscription Agreement (**ATM**) facility at an issue price of A$0.05980 per share and issued 26,500,000 New Shares to Acuity Capital as part of the ATM facility at an issue price of A$0.0415 per share.

An Appendix 2A for the quotation of the share issuances was lodged with the ASX on 13 August 2026.

For the purposes of section 708A(6) of the Act, the Company confirms that:

1. the New Shares have been issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is given under section 708A(5)(e) of the Act;
3. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
4. as at the date of this notice, the Company has complied with:
    - the provisions of Chapter 2M of the Act as they apply to the Company; and
    - sections 674 and 674A of the Act; and
5. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act other than as set out below:

The Company has been made aware of threatened representative proceedings against the Company and Mr Stephen Promnitz, a former director and previous Managing Director and Chief Executive Officer of the Company. While no claim has been filed and therefore no legal proceedings have commenced, and the Company is not aware if and when any legal proceedings will be commenced, the Company has been made aware by a law firm that a claim has been proposed to be brought on behalf of a prospective lead plaintiff, being a former shareholder of the Company, in the Federal Court of Australia.

The Company understands the threatened proceeding relates to allegations that the Company failed to comply with its continuous disclosure obligations and engaged in misleading or deceptive conduct in connection with representations made with respect to the progress, timeline, economics and financing of its Kachi Lithium Brine Project in Argentina during the period 17 March 2021 to 19 June 2023.

The Company is not presently able to ascertain the likely quantum of the potential claim with any certainty.

No proceeding has been filed, and the Company is not aware of whether the claim will be pursued. Should it be pursued, the Company intends to vigorously defend the claim.

This announcement is authorised for release by the Board of Lake Resources NL.

Yours sincerely

Nkechi Ezimah
Company Secretary
Lake Resources N.L.