



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Wednesday August 12, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SMMAAF	OPTION EXPIRING 30-SEP-2029 DEFERRED	26,844,031	12/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Jul-2026 10:47	Update - Update - Proposed issue of securities - SMM	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Approximately 45,999,969 Attaching Options remain to be issued under the Shortfall Offer, subject to the rounding up of fractional entitlements once allocations under the Shortfall Offer are determined. The Company has received firm commitments in respect of the full Shortfall. Those Attaching Options are expected to be issued on Tuesday, 18 August 2026.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

SMMAAF : OPTION EXPIRING 30-SEP-2029 DEFERRED

Date the +securities the subject of this notification were issued

12/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

26,844,031

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMM : ORDINARY FULLY PAID	1,458,937,094

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	81,500,014
SMMAAF : OPTION EXPIRING 30-SEP-2029 DEFERRED	26,844,031
SMMAAB : OPTION EXPIRING 30-SEP-2029 EX \$0.02	17,500,000
SMMAA : OPTION EXPIRING 30-SEP-2029 EX \$0.024	231,333,311
SMMAAD : OPTION EXPIRING 30-SEP-2029 EX \$0.03	5,000,000