*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **Somerset Minerals Limited** |
| **ABN** | **70 625 645 338** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---|---|
| **Name of Director** | Melanie Ross |
| **Date of last notice** | 8 May 2026 |

## Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | (a) Matic Capital Pty Ltd (formerly known as Consilium Corporate Advisory Pty Ltd) (shareholder)<br>(b) MARS Kapital Pty Ltd (shareholder) |
| **Date of change** | 12 August 2026 |
| **No. of securities held prior to change** | (a)<br>• 216,000 Fully Paid Ordinary Shares<br>• 800,000 unlisted options exercisable at $0.05 expiring 30 November 2027<br><br>(b)<br>• 2,000,000 Performance Rights expiring 11 July 2030<br>• 1,500,000 Performance Rights expiring 7 May 2031 |

| | |
|---|---|
| **Class** | Fully Paid Ordinary Shares<br><br>Unlisted options exercisable at $0.02 expiring 30 September 2029 |
| **Number acquired** | 21,600 Fully Paid Ordinary Shares<br><br>10,800 unlisted options exercisable at $0.02 expiring 30 September 2029 |
| **Number disposed** | - |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | $172.80 ($0.008 per share, attaching options issued for nil consideration) |
| **No. of securities held after change** | (c)<br>• 237,600 Fully Paid Ordinary Shares<br>• 800,000 unlisted options exercisable at $0.05 expiring 30 November 2027<br>• 10,800 unlisted options exercisable at $0.02 expiring 30 September 2029<br><br>(d)<br>• 2,000,000 Performance Rights expiring 11 July 2030<br>• 1,500,000 Performance Rights expiring 7 May 2031 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Fully paid ordinary shares and free attaching options under the Company's non-renounceable entitlement offer. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder (if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

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|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | - |
| **If prior written clearance was provided, on what date was this provided?** | - |

+ See chapter 19 for defined terms.