Appendix 4E

Full-year Report

Name of entity	Bravura Solutions Limited
ABN	54 164 391 128
Financial period ended	30 June 2026
Previous corresponding reporting period	30 June 2025

Results for announcement to the market

Financial results	**30 June 2026 $'000**	30 June 2025 $'000	Percentage increase/(decrease) over previous corresponding period %
Revenue from ordinary activities	282,553	312,974	(9.72)%
Total revenue from continuing shareholder activities	282,553	256,752	10.05%
Profit from ordinary activities after tax attributable to members	110,918	74,228	49.43%
Net profit for the period attributable to members	110,918	74,228	49.43%
Underlying net profit/(loss) for the period attributable to members	63,093	24,373	158.86%

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Underlying NPAT for FY26 is calculated by excluding the effect of Deferred Tax Asset recognition which had a $47.8m impact on the statement of profit and loss. Revenue from continuing shareholder activities and underlying NPAT for FY25 is calculated by excluding the impact of the Fidelity licence sale recognised in the year ended 30 June 2025 which is represented by non-recurring revenue of $56.2 million and associated income tax expense of $6.4 million.

Refer to the ASX release and Annual Report for the year ended 30 June 2026. The financial report has been audited.

Dividends

Date the dividend is payable	03/09/2026
Record date to determine entitlement to the dividend	25/08/2026
Amount per security (cents)	15.00
Total dividend ($'000)	$67,245
Franked amount per security	None
Amount per security of foreign sourced dividend or distribution (cents)	None
Details of any dividend reinvestment plans in operation	Suspended
The last date for receipt of an election notice for participation in any dividend reinvestment plans	Not applicable

NTA Backing

	Current period 30 June 2026 Cents	Previous corresponding period 30 June 2025 Cents
Net tangible asset backing per ordinary security[1]	7.0	10.4
Net assets per ordinary security	26.7	20.9

1. NTA is calculated by deducting net deferred tax assets, intangible, and contract assets from net assets.

Control gained over entities during the financial year

Name of entity (or group of entities)	Not applicable
Date control gained	Not applicable
Consolidated profit from ordinary activities since the date in the current period on which control was acquired, before amortisation and intercompany charges	Not applicable
Profit/(loss) from ordinary activities of the controlled entity/(or group of entities) for the whole of the previous corresponding period	Not applicable

Loss of control over entities during the financial year

<table>
<tr><td>Name of entity (or group of entities)[1]</td><td colspan="2">Bravura Facility Pty Limited
Bravura Portfolio Solutions Pty Limited
Finocomp Holdings Pty Ltd
Midwinter Advice Solutions Pty Ltd
Midwinter Holdings (NSW) Pty Ltd
Midwinter Holdings 1 Pty Ltd
Midwinter Holdings 2 Pty Ltd
Midwinter Holdings 3 Pty Ltd
Real Solutions Pty Limited
InvestmentLink Holdings Pty Ltd</td></tr>
<tr><td rowspan="2">Date control lost</td><td>8 October 2025</td><td>Finocomp Holdings Pty Ltd
Midwinter Advice Solutions Pty Ltd
Midwinter Holdings (NSW) Pty Ltd
Midwinter Holdings 1 Pty Ltd
Midwinter Holdings 2 Pty Ltd
Midwinter Holdings 3 Pty Ltd
InvestmentLink Holdings Pty Ltd</td></tr>
<tr><td>11 September 2025</td><td>Bravura Facility Pty Limited
Bravura Portfolio Solutions Pty Limited
Real Solutions Pty Limited</td></tr>
<tr><td>Consolidated profit from ordinary activities for the current year to the date of loss of control</td><td colspan="2">nil</td></tr>
<tr><td>Profit from ordinary activities of the controlled entity/(or group of entities) while controlled for the whole of the previous corresponding year</td><td colspan="2">$12,898,569[2]</td></tr>
</table>

1. Control of the listed entities was lost due to deregistration.
2. This figure is inclusive of $12.90 million of revenue from intercompany dividends received.

Details of associates and joint venture entities

Name of entity	**Percentage held**		**Percentage held**	
	Current period %	**Previous period %**	**Current period $'000**	**Previous period $'000**
Aggregate share of net loss	–	–	–	–

ANNUAL REPORT 2026

BRAVURA SOLUTIONS LIMITED
ABN 54 164 391 128

bravura solutions

BRAVURA
WORLD LEADING FINANCIAL SOLUTIONS

Bravura Solutions Limited is a leading provider of software solutions for the wealth management and transfer agency (also known as funds administration) industries, underpinned by functionally rich technology that enables modernisation, consolidation and simplification.

We are committed to increasing the operational efficiency of our clients, enhancing their ability to rapidly innovate and grow, minimising their risk and enabling them to provide better services to their customers.

Backed by over 30 years of experience, our installed, managed hosted or cloud solutions are used by many of the world's leading financial institutions. In excess of A$10 trillion in assets are held in accounts entrusted to our systems.

For more information about us visit www.bravurasolutions.com. You can also connect with us on LinkedIn @Bravura Solutions.

CONTENTS

FY26 RESULTS

	FY26 A$m	FY25 A$m
EMEA underlying revenue	203.8	186.1
APAC underlying revenue	79.8	72.6
Underlying group revenue[1]	283.6	258.7
EMEA Employee benefits expense	81.7	83.4
APAC Employee benefits expense	37.2	38.6
Group Employee benefits expense	118.9	122.0
EMEA EBITDA	96.8	76.3
APAC EBITDA	35.7	27.3
Segment EBITDA	132.5	103.6
Unallocated costs	(47.9)	(53.2)
Non-recurring revenue on sale of licence[2]	–	56.2
PPE capitalised expenditure net of disposals	(3.6)	(0.9)
Developed software capitalised	(0.6)	(2.3)
ROU lease related expense	(3.3)	(4.2)
Material upfront licence fee revenue recognised	–	0.8
Cash EBITDA	77.1	100.0
Depreciation and amortisation expense	(8.6)	(7.5)
Net interest and foreign exchange gain	6.4	0.4
Profit before tax	74.9	92.9
Tax benefit/(expense)	36.0	(18.7)
Group reported NPAT	110.9	74.2
Underlying group reported NPAT[3]	63.1	24.4
Earnings per share (A$ cps)	25.0	16.6
Underlying earnings per share - cps	14.2	5.4
Underlying Cash EBITDA[4]	77.1	43.8

1. Group revenue figures include $1.1m of other income comprised of government-received incentives for research and development initiatives. (FY25: $2.0m).
2. Non-recurring revenue refers to the sale of a perpetual licence to Fidelity International in FY25 over the Fidelity Sonata software for a one-off licence fee of GBP 29 million (AUD 56.2 million).
3. Group underlying NPAT excludes the $47.8m effect of Deferred Taxation Asset recognition for FY26 and the post-tax effect of the Fidelity licence sale for FY25
4. Underlying Cash EBITDA for FY25 excludes the pre-tax effect of the Fidelity licence sale

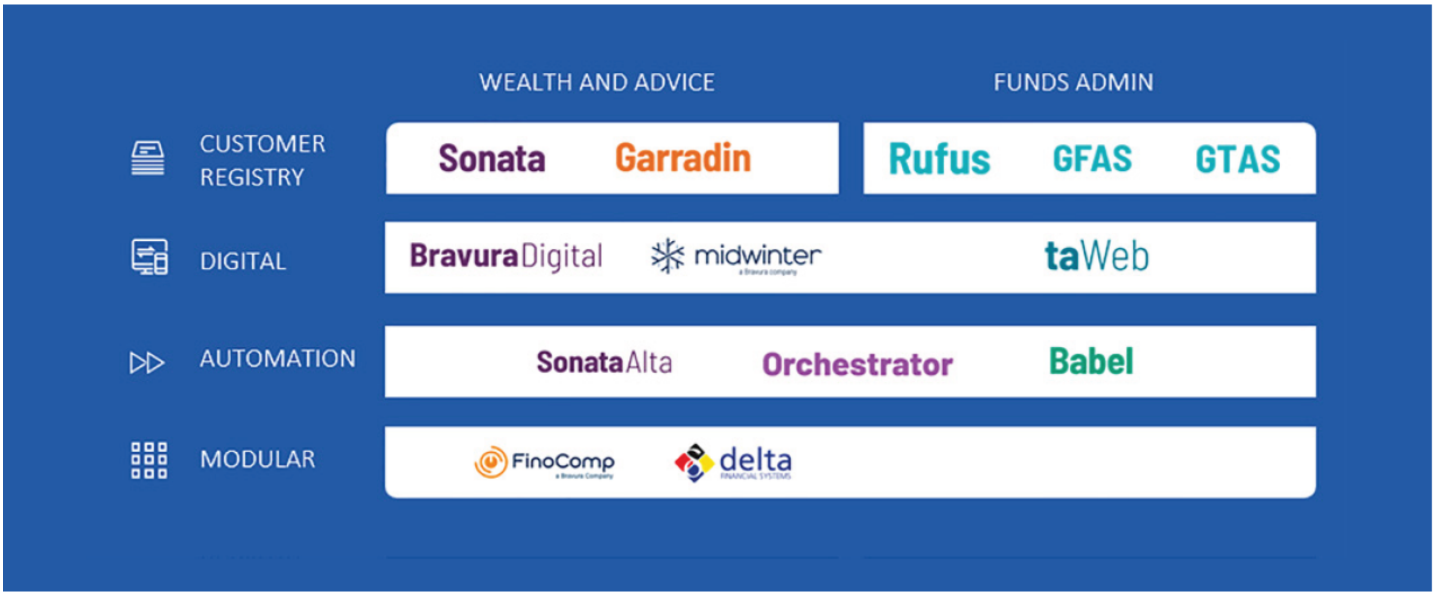
- Underlying Group Revenue was $283.6m, an increase of $24.9m or 9.6%from pcp of $258.7m.
- Underlying Group EBITDA was $84.6m, an increase of $34.2m or 67.9% from pcp of $50.4m.
- Underlying Group Reported NPAT was $63.1m, an increase of $38.7m or 158.6% from pcp of $24.4m.
- Underlying Group Cash EBITDA was $77.1m, an increase of $33.3m or 76.0%from pcp of $43.8m.
- Total underlying revenue increased 9.6% in FY26 vs the pcp, driven primarily by revenue growth with continuing customers.
- EMEA margin increase of $20.5m driven by revenue growth with existing customers and continued margin improvement through headcount and 3rd party cost reductions or optimisation.
- APAC margin increase of $8.5m driven by revenue growth from new digital advice sales and project services with continued margin improvement through headcount and 3rd party cost reductions or optimisation.

BRAVURA SOLUTIONS
AT A GLANCE

The Bravura value proposition is to simplify complexity, automate for efficiency and reduce operational risk.

Our Wealth Management, Advice and Funds Administration technology includes leading Registry, Digital, Data and Automation products. This technology is used by over 50 blue chip clients to underpin their financial service offerings, including:

- Wrap platforms
- Superannuation and pension
- Life insurance
- Private wealth and portfolio administration
- Funds administration
- Financial planning software
- Unit registry



MESSAGE FROM THE **CHAIRMAN AND CEO**

Dear Shareholders,

On behalf of your board of directors, we are pleased to present Bravura’s FY26 Annual Report. FY26 was a year of meaningful progress for Bravura as we strengthened the business, deepened client relationships and built momentum for sustainable growth.

Bravura has strong foundations, underpinned by outstanding technology, talented people and valued client relationships. We are confident that these foundations provide significant opportunities for us to improve operational and financial performance to unlock our full potential. During the year, we focused on building a more disciplined, accountable and client-focused organisation. While our transformation is ongoing, we have made important progress and enter FY27 from a position of greater strength.

Over the past year, we have listened carefully and purposefully to our people, clients, partners and employees across our regions. Through this process we have been impressed with the depth of expertise within Bravura, the strength of our client relationships and the pride our people take in supporting some of the world's leading financial institutions. Those interactions have reinforced our confidence in the role Bravura plays in helping our clients grow and serve their own customers.

Our clients and people remain at the centre of everything we do. During FY26, we worked alongside clients as they pursued growth, completed mergers and undertook major platform migrations. These activities strengthened partnerships, generated valuable project work and contributed to the growth of recurring revenues.

Through our Wealth Management and Transfer Agency businesses, Bravura supports leading financial institutions that help millions of people save, invest and plan for their futures. Our clients rely on us for trusted technology, specialist expertise and high-quality services, and we remain committed to earning that trust every day.

We have also sharpened our strategic focus, strengthened execution and continued to invest in the areas that will support sustainable long-term growth. This includes maintaining our focus on innovation and exploring how emerging technologies, including artificial intelligence, can enhance the way we develop software, support clients and improve operational efficiency. We believe these technologies will create meaningful opportunities for both Bravura and our clients over time.

Our confidence in Bravura continues to grow, underpinned by our industry expertise, trusted client relationships and dedicated employees which together provide a strong platform for future organic and inorganic growth.

On behalf of the board, we would like to thank our clients for their partnership, our shareholders for their continued support and confidence, and our employees for their commitment, hard work and belief in the future we are building together.

We enter FY27 with stronger foundations, improving momentum and a clear sense of purpose. While there is more to do, we are optimistic about Bravura's future and the opportunities ahead.

Russell Baskerville
Chairman and Non-Executive Director

Colin Greenhill
Chief Executive Officer

FY26 KEY ACHIEVEMENTS

01 Migrated over 85,000 members onto the Sonata Alta platform, delivering scalable digital transformation

02 Launched Midwinter Digital Advice for two new enterprise clients, now reaching over 6m members

03 Successfully delivered Payday Super regulatory capability, helping clients meet evolving compliance requirements.

04 Received client industry award recognition, including Best Digital Advice Offering and Super & Pension Fund of the Year, reinforcing Bravura's position as a trusted technology partner

05 Launched modular product strategy and the next phase of Bravura's Workplace programme, helping clients modernise, digitise and grow

06 Achieved an "Excelling" accreditation around Diversity, Equity and Inclusion from the MindForward Alliance for the third consecutive year

KEY MANAGEMENT

COLIN GREENHILL

GROUP CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Colin Greenhill was appointed as Group Chief Executive Officer on 1st January and Executive Director on 11th May.

Prior to joining Bravura, Colin worked for Vencora, the financial services vertical for the Volaris group, part of Constellation Software, for 4.5 years. He joined as the CEO of the global Insurance Software company, SSP, and went on to hold group and portfolio leader roles covering all Vencora global companies outside of the US. He has held CEO roles in Banking / Insurance / Financial Services companies for over 15 years.

He holds a Bachelor of Economics History from the University of Exeter.

NEIL MONTFORD

CHIEF FINANCIAL OFFICER

Neil Montford has over 20 years' experience in senior finance roles, including within ASX-listed companies. Before joining Bravura as CFO in June 2023, Neil held several senior leadership posts at Fidelity International, latterly as Asia Pacific CFO. Prior to that he led the Finance functions for two of Macquarie Group's six operating divisions.

At the start of his career, Neil worked at Deloitte for six years in the UK and Australia. Neil holds a First Class Bachelor of Science Honours degree in Management Sciences from Warwick University's Business School.

He is a Fellow of the Institute of Chartered Accountants in England and Wales (FCA) and is a Graduate member of the Australian Institute of Company Directors (GAICD).

MATERIAL BUSINESS RISKS

The material business risks that have the potential to impact Bravura Solutions are outlined below, together with mitigating actions undertaken to minimise these risks:

RISK	NATURE OF RISK	MITIGATION
Cybersecurity & Data Risk	Bravura Solutions has exposure to cyber threats (e.g. ransomware, phishing) and data privacy breaches could result in regulatory penalties, reputational damage, or service interruption.	To mitigate these risks Bravura Solutions has a dedicated Cyber Security Operations team, 24/7 monitoring, third-party penetration testing, ISO 27001 certification, SOC 2 Type II and PCI-DSS for specific clients and ongoing staff training.
Technology Disruption Risk	There is a risk that Bravura's solutions become less competitive due to rapid innovation or new market entrants.	Bravura manages this risk by ongoing product investment, transition to cloud-hosted platforms, and closely monitoring developments globally and remaining engaged with relevant regulatory and policy making bodies across the jurisdictions in which Bravura operates in.
Business Continuity & Geopolitical Risk	Given the large number of regions that Bravura operates in, disruption due to geopolitical conflict, pandemics, natural disasters, or infrastructure outages may impact operations or employee safety.	Bravura implements global business continuity planning (ISO 22301), scenario testing, business unit response plans, and monitoring via a third-party online tool.
Foreign exchange risk	Given a large amount of Bravura Solutions revenues and costs are denominated in currencies other than AUD, foreign exchange movements may affect the financial results.	Bravura aims to ensure that where possible currencies are held to represent operational requirements and excess cash is converted to AUD as efficiently as possible.
Client concentration and retention risk	Bravura serves a relatively small number of significant clients which may result in revenue volatility.	Bravura's products are typically key to client's operations and as a result barriers to switching are high and take a long time. Bravura seeks to strengthen client relationships and develop and invest in products that support and add value to the client. Bravura also continues to expand its product offerings and win new logos to support this.
Climate and ESG risk	Bravura faces changing expectations from investors, clients, and regulators on climate risk and sustainability practices that may impact reputation and access to capital.	Bravura has an ESG working group and is developing a response to the relevant client requests which are increasing as well as preparing for the relevant mandatory disclosures around climate and ESG.

BRAVURA SOLUTIONS
ANNUAL FINANCIAL REPORT
2026

BRAVURA SOLUTIONS LIMITED

ABN 54 164 391 128

The information contained in this document should be read in conjunction with Bravura Solutions Limited Directors' Report and Financial Report for the year ended 30 June 2026 and any public announcements made by Bravura Solutions Limited and its controlled entities during the year in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001* and the *ASX Listing Rules*.

DIRECTORS' REPORT

The Directors present their report on the consolidated entity (referred to hereafter as "the Group" or "Consolidated Entity") consisting of Bravura Solutions Limited ("Bravura Solutions" or "the Company") and the entities it controlled at the end of, or during, the year ended 30 June 2026.

DIRECTORS

The Directors of Bravura Solutions at any time during or since the end of the financial year are:

Non-Executive Directors	
Matthew Quinn	Independent Chairman (appointed 31 May 2023, resigned 15 October 2025)
Russell Baskerville	Independent Chairman (appointed 15 October 2025, originally appointed as Independent Non-Executive Director on 28 February 2023)
Sarah Adam-Gedge	Independent Non-Executive Director (appointed 1 September 2023)
Damien Leonard	Deputy Chair and Non-Executive Director (appointed 19 September 2023)
Charles Crouchman	Independent Non-Executive Director (appointed 28 September 2023)
Dexter Salna	Independent Non-Executive Director (appointed 4 November 2024)
Shezad Okhai	Non-Executive Director (appointed 1 January 2026) Refer to Section 2 of the Remuneration Report for full history.
Executive Directors	
Shezad Okhai	Interim CEO and Executive Director (appointed 28 April 2025, resigned 31 December 2025) Refer to Section 2 of the Remuneration Report for full history.
Colin Greenhill	Group CEO and Executive Director (appointed Group CEO on 1 January 2026 and Executive Director on 11 May 2026)

PRINCIPAL ACTIVITIES

The principal activities of the Consolidated Entity during the course of the current and prior years consisted of the development, licensing, maintenance and hosting of highly specialised administration and management software applications and the provision of professional consulting services for the Wealth Management and Funds Administration sectors of the financial services industry, internationally.

OPERATING AND FINANCIAL REVIEW

Revenue from contracts with customers for FY26 at $282.6 million was $25.8 million or 10.0% higher than the prior comparative period. EBITDA excluding FY25 non-recurring sale of licence to Fidelity International increased to $84.7 million, above the prior comparative period of $50.4 million.

Profit after tax for FY26 was $110.9 million (2025: $74.2 million). Profit after tax adjusted for non-recurring items at $63.1 million was $38.7m or 158.9% higher than prior comparative period of $24.4 million.

EMEA segment revenue increased by 9.6% to $203.9 million, and EBITDA increased by $20.5 million to $96.8 million. EMEA segment EBITDA margin increased to 47.5% (41.0% in FY25).

APAC segment revenue increased by 9.9% to $79.8 million, and EBITDA increased by $8.5 million to $35.7 million. APAC segment EBITDA margin increased to 44.8% (37.5% in FY25).

The impact of the Fidelity perpetual licence sale on key operating metrics for the year ended 30 June 2025 is shown below:

Key Operating Metric	Gross Result	Fidelity Impact	Underlying Result
EBITDA	106.7	56.2	**50.5**
Cash EBITDA	100.0	56.2	**43.8**
Profit Before Tax (PBT)	94.9	56.2	**38.7**
Income Tax Expense	18.7	6.4	**12.3**
NPAT	74.2	49.8	**24.4**

STAFF AND CLIENT OPERATIONS

Bravura's employees are primarily based in the UK, Australia, New Zealand, South Africa, India and Poland.

The FTE staff count of the Group was 955 as at 30 June 2026 on a permanent or contractor basis (2025: 1,002). Employee related expenses comprised 52.5% (2025: 59.4%) of underlying group revenue in the year.

DIRECTORS' REPORT (CONTINUED)

The review of results of operations included in the Directors' Report includes a number of non-AASB financial measures. These non-AASB financial measures are used internally by Management to assess the performance of the business and make decisions on the allocation of resources. EBITDA is earnings before finance cost, interest and foreign exchange gains and losses, tax, depreciation, and amortisation (including ROU lease related expenses). Cash EBITDA is operating revenue minus operating costs less development costs, capex, lease costs and one-off revenue adjustments. Both EBITDA and Cash EBITDA include $2.3 million (30 June 2025: $2.1 million) depreciation of property, plant and equipment dedicated to client hosting services.

	NOTES	2026	2025
		$'000	$'000
EMEA		**203,854**	186,073
APAC		**79,790**	72,634
Non-recurring revenue on sale of licence		**-**	56,222
Revenue	5	**283,644**	314,929
Employee benefits expense	6	**(149,019)**	(153,599)
Third party costs		**(23,933)**	(26,798)
Travel and accommodation costs		**(1,065)**	(1,151)
Occupancy costs		**(2,631)**	(2,618)
Technology expenses		**(13,059)**	(14,364)
Professional Fees		**(6,278)**	(6,277)
Other expenses (including hosting assets depreciation)		**(2,984)**	(3,466)
EBITDA		**84,675**	106,656
ROU Lease related expenses		**(3,317)**	(4,204)
Depreciation and amortisation expense		**(8,646)**	(7,516)
EBIT		**72,712**	94,936
Finance income	5	**1,032**	2,677
Finance expense		**(168)**	(177)
Foreign exchange gain/(loss)		**1,286**	(4,522)
Profit before income tax		**74,862**	92,914
Income tax benefit/(expense)	7	**36,056**	(18,686)
Net profit		**110,918**	74,228
Underlying net profit after tax[1]		**63,093**	24,373
Underlying earnings per share - cps		**14.2**	5.4
Cash EBITDA		**77,124**	100,000
Underlying Cash EBITDA		**77,124**	43,800

1. Underlying NPAT for FY26 is calculated by excluding the effect of Deferred Tax Asset recognition which had a $47.8m impact on the statement of profit and loss. Underlying NPAT for FY25 is calculated by excluding the impact of the Fidelity licence sale recognised in the year ended 30 June 2025 which is represented by non-recurring revenue of $56.2 million and associated income tax expense of $6.4 million.

DIVIDENDS

A special dividend of $20.0 million, and a $25.9 million interim dividend for the half-year ended 31 December 2025 were declared. Both these dividends have been paid in the year ended 30 June 2026 (FY25: $47.2 million paid). The Dividend Reinvestment Plan has been suspended.

A final dividend of $67.3m has been declared for FY26 which includes a special dividend of $30.0m and a final ordinary dividend of $37.3m. This is expected to be paid on 3 September 2026.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes to the state of affairs during the year ended 30 June 2026.

DIRECTORS' REPORT (CONTINUED)

BRAVURA SOLUTIONS DIRECTORS' BIOGRAPHIES

Director and position	Experience
 **Russell Baskerville** **Independent Non-Executive Chairman appointed 15 October 2025** **Human Resources Committee (Chair), Audit and Risk Management Committee**	Russell Baskerville is a highly experienced corporate leader with over 20 years in both Executive and Non-Executive board roles across ASX-listed companies. He has a proven track record in business strategy, corporate transactions, and technology consulting, including expertise in mergers and acquisitions, corporate restructuring, and capital markets. Mr Baskerville currently serves as Non-Executive Chairman of One Click Group (ASX:1CG), Non-Executive Chairman of Monvia Limited (ASX:MNV) and Non-Executive Director and Deputy Chair of Infotrust Limited (ASX:ITS). Other directorships: ▪ Non-executive Chairman of One Click Group Limited (2022 to current) ▪ Non-executive Director and Deputy Chair of Infotrust Limited, formerly Spirit Technology Solutions Limited (2024 to current) ▪ Non-executive Chairman of Monvia Limited, formerly Axe Group Holdings Pty Ltd (2025 to current)
 **Sarah Adam-Gedge** **Independent Non-Executive Director appointed 1 September 2023** **Audit and Risk Management Committee (Chair), Human Resources Committee**	Sarah Adam-Gedge has extensive global experience leading professional services, consulting, digital, and information technology organisations, working across multiple industries and geographies. Sarah is a professional non-executive director across listed, private and not-for-profit companies. Prior to her professional director career, Sarah was Managing Director of Wipro Australia & New Zealand, Publicis Sapient, the digital business transformation hub of the Publicis Groupe, Avanade Australia, Managing Partner and Vice President at IBM, and Managing Partner at PwC. Sarah is a Chartered Accountant (Fellow) and a graduate of the Australian Institute of Company Directors. She is currently undertaking study at RMIT on Cybersecurity Governance and Risk Management. Other directorships: ▪ Non-Executive Director of Codan Ltd (2023 to current) ▪ Non-Executive Director of Aussie Broadband Limited (July 2025 to current) ▪ Non-Executive Director of GrainCorp Limited (November 2025 to current) Prior directorships: ▪ Deputy Chair and Non-Executive Director of Austal Ltd ▪ Non-Executive Director of Emeco Holdings Limited
 **Damien Leonard** **Deputy Chair and Non-Executive Director appointed 19 September 2023** **Human Resources Committee**	Damien Leonard is an executive director of Pinetree Capital from 2017-2026. He has over a decade of public markets investing experience in Canada, the United States, Europe and Australia, specialising in enterprise software and special situation investing. He provides strong expertise in strategic advice, financial analysis, compensation and capital allocation. Other directorships: ▪ Executive Director of Pinetree Capital Prior directorships: ▪ Non-Executive Director of Quorum Information Technologies Inc ▪ Non-Executive Director of TruBridge Inc

DIRECTORS' REPORT (CONTINUED)

Director and position	Experience
 **Charles Crouchman** **Independent Non-Executive Director appointed 28 September 2023**	Charles has deep technical knowledge to advise on Bravura's technical and operational plans. He has been responsible for leading a global product organisation including product management, product engineering, test engineering and product support. He recently spent 9 years as Chief Product Officer and Chief Technology Officer of Turbonomic, a cloud management tools business and remained with the business after its acquisition by IBM, as Head of Strategy, IT Automation. He currently serves as Chief Product Officer for Redwood Software.
 **Dexter Salna** **Independent Non-Executive Director appointed 4 November 2024**	Based in Toronto, Dexter has over 30 years of experience in the software industry. From 2004 to 2023 he was President and CEO of Perseus Operating Group, a division of Constellation Software Inc which is listed on the Toronto Stock Exchange (TSX:CSU). He has developed deep skills and experience in operating vertical market software businesses, M&A, financial and strategic acumen, HR, international experience, risk management, marketing, executive leadership and technology. He holds an MBA from Harvard Graduate School of Business, Master of Science from Stanford University and a Bachelor of Applied Science from the University of Toronto. Dexter is currently a director on the board of Perseus Operating Group, which is located in Canada. Other directorships: ▪ Perseus Operating Group Prior directorships: ▪ Constellation Software Inc
 **Shezad Okhai B.A.SC.** **Non-Executive Director appointed 1 January 2026**	Shezad Okhai served as Interim Chief Executive Officer from 28 April 2025 to 31 December 2025. He previously served as Bravura's Chief Commercial Officer from 15 August 2023 to 30 June 2024. He is Chief Investment Officer at Pinetree Capital, an investment and merchant banking firm focused on the technology sector. Prior to joining Pinetree Capital in 2021, Shezad was with Constellation Software for over 10 years, a leading acquirer and operator of vertical market software companies. He holds a Bachelor of Applied Science in Computer Engineering from the University of Toronto.

DIRECTORS' REPORT (CONTINUED)

Director and position	Experience
 **Colin Greenhill** **Group CEO and Executive Director appointed 11 May 2026**	Colin Greenhill was appointed as Group Chief Executive Officer on 1st January and Executive Director on 11th May. Prior to joining Bravura, Colin worked for Vencora, the financial services vertical for the Volaris group, part of Constellation Software, for 4.5 years. He joined as the CEO of the global Insurance Software company, SSP, and went on to hold group and portfolio leader roles covering all Vencora global companies outside of the US. He has held CEO roles in Banking / Insurance / Financial Services companies for over 15 years. He holds a Bachelor of Economics History from the University of Exeter.

BRAVURA SOLUTIONS COMPANY SECRETARY BIOGRAPHY

Position	Experience
 **Neil Montford** **Chief Financial Officer and Joint Company Secretary**	Neil Montford has over 20 years' experience in senior finance roles, including within ASX-listed companies. Before joining Bravura as CFO in June 2023, Neil held several senior leadership posts at Fidelity International, latterly as Asia Pacific CFO. Prior to that he led the Finance functions for two of Macquarie Group's six operating divisions. At the start of his career, Neil worked at Deloitte for six years in the UK and Australia. Neil holds a First Class Bachelor of Science Honours degree in Management Sciences from Warwick University's Business School. He is a Fellow of the Institute of Chartered Accountants in England and Wales (FCA) and is a Graduate member of the Australian Institute of Company Directors (GAICD).
 **Kathryn Erman** **General Counsel and Joint Company Secretary**	Kate was appointed General Counsel and Joint Company Secretary on 2 April 2026. Based in London, she leads Bravura's global legal function, with responsibility for the Company's corporate governance framework, its disclosure obligations on ASX and AIM, and the operation of the Board and its committees. Kate has over 20 years' experience as a lawyer, specialising in complex commercial contracting, mergers and acquisitions, procurement and regulatory matters across the financial services technology sector. She has held roles of progressively senior responsibility at Bravura across both APAC and EMEA. Kate holds a BA LLB (Hons) from the University of Sydney and is admitted as a solicitor in New South Wales and as a Registered Foreign Lawyer in England and Wales. Kate is global head for Bravura's Diversity, Equity and Inclusion programme and has served as a Trustee of the British Safety Council since 2022.

DIRECTORS' REPORT (CONTINUED)

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

Bravura Solutions will continue to focus on its ecosystem of products and solutions in the EMEA and APAC markets, while offering a range of deployment options including managed services and cloud. The Company will continue to enhance its relationships with existing clients with a focus on providing solutions which enhance time to market for clients and cost and process efficiencies through automation and enhancements to support regulatory change compliance.

CORPORATE GOVERNANCE STATEMENT

The Corporate Governance Statement of Bravura Solutions can be found on the Company's website, *bravurasolutions.com*.

EQUITY INSTRUMENTS

The Consolidated Entity has 8,078,461 equity instruments outstanding under long-term incentive plans and these rights remain unvested and unexercised at the reporting date (30 June 2025: 8,962,384) (Refer to Note 18).

DIRECTORS' MEETINGS

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of Bravura Solutions during FY26 are:

	BOARD MEETINGS		AUDIT AND RISK MANAGEMENT COMMITTEE		HUMAN RESOURCES COMMITTEE	
	ELIGIBLE TO ATTEND	ATTENDED	ELIGIBLE TO ATTEND	ATTENDED	ELIGIBLE TO ATTEND	ATTENDED
M Quinn	3	3	1	1	1	1
R Baskerville	9	9	4	4	4	4
S Okhai	9	9	3	3	–	–
D Leonard	9	9	–	–	4	4
S Adam-Gedge	9	9	4	4	4	4
C Crouchman	9	9	–	–	–	–
D Salna	9	9	–	–	–	–
C Greenhill	1	1	–	–	–	–

The CEO and CFO are invited to attend all Board and Committee meetings. All directors are invited to attend Committee meetings. The table above excludes the attendance of those Directors who attended meetings of Board Committees of which they are not a member.

EVENTS SUBSEQUENT TO REPORTING DATE

On 6 August 2026, the Directors resolved to pay a final dividend of 8.31 cents per share, amounting to $37.3 million, as well as a special dividend of 6.69 cents per share, amounting to $30.0 million, reflecting the Consolidated Entity's commitment to return cash to shareholders. The record date for the dividends is 25 August 2026 with payment to be made on 3 September 2026.

The Consolidated Entity was successfully admitted onto the AIM, a market operated by the London Stock Exchange, on July 28 2026. This is a non-adjusting event.

On 12 August 2026, the Consolidated Entity announced an on market buyback of up to $50 million. This is a non-adjusting event.

On 7 August 2026, the Consolidated Entity entered into a new debt facility agreement to support working capital requirements, providing total committed funding of up to $100 million. This is a non-adjusting event.

INSURANCE OF DIRECTORS AND OFFICERS

During the financial year, Bravura Solutions paid a premium in respect of a contract to insure the Directors of Bravura Solutions in line with the Constitution to the extent permitted by the *Corporations Act 2001*. The contract of insurance prohibits disclosure of the nature of liability and the amount of the premium.

DIRECTORS' REPORT (CONTINUED)

PROCEEDINGS ON BEHALF OF BRAVURA SOLUTIONS

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of Bravura Solutions, or to intervene in any proceedings to which Bravura Solutions is a party, for the purpose of taking responsibility on behalf of Bravura Solutions for all or part of those proceedings.

ENVIRONMENTAL REGULATION AND PERFORMANCE

The Consolidated Entity is not subject to any significant environmental regulation under the laws of the Commonwealth, States or other territories.

NON-AUDIT SERVICES

Details of amounts paid or payable to the auditor for non-audit services provided during the year by Ernst & Young are outlined in Note 27 in the Financial Report.

The Directors, in accordance with advice from the Audit and Risk Management Committee, are satisfied that the provision of non-audit services as disclosed in Note 27 in the Financial Report does not compromise the external auditor's independence as outlined in the *Corporation Act 2001* for the following reasons:

- Non-audit services were subject to the corporate governance procedures adopted by the Group and have been reviewed by the Audit and Risk Management Committee.
- Non-audit services provided do not undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants, as they did not involve reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the Group, acting as an advocate for the Company or jointly sharing risks and rewards.

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The auditor's independence declaration is set out on page 31 and forms part of the Director's Report for the year ended 30 June 2026.

To the extent permitted by law, the Company has agreed to indemnify its auditor Ernst & Young, as part of the terms of its audit engagement agreement against claims made by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

ROUNDING-OFF

Bravura Solutions is an entity of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Report) Instrument 2026/183, dated 24 March 2026, and consequently the amounts in this report have been rounded off to the nearest thousand dollars.

REMUNERATION REPORT

The Remuneration Report on pages 17 to 30 forms part of the Directors' Report.

This report is issued in accordance with a resolution of the Directors.

RUSSELL BASKERVILLE
CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Sydney
12 August 2026

REMUNERATION REPORT (AUDITED)

CONTENTS

REMUNERATION REPORT (AUDITED) (CONTINUED)

1 LETTER FROM THE CHAIR OF THE HUMAN RESOURCES COMMITTEE

Dear Shareholder,

On behalf of the Board, I am pleased to present the Bravura Solutions Limited (Company) Remuneration Report (Report) for the financial year ended 30 June 2026 (FY26). This Report outlines the remuneration outcomes for Key Management Personnel (KMP) and their alignment to company performance during FY26.

In FY26 the Company continued to deliver improved financial results over FY25 as a result of our ongoing transformation efforts. The implementation of a simpler FY2026 incentive scheme was structured to align to the creation of shareholder value, and we are extending that scheme in FY2027 to all permanent employees. The Board remains committed to ongoing engagement with shareholders on remuneration matters.

Bravura is committed to attracting and retaining the best talent. In FY26, 69% of our people said that they would recommend Bravura as a great place to work, up from 65% in FY25. 86% of our people reported they believe in our Values at Bravura and 84% shared they come to work and feel they can be their authentic self. We are working to improve our learning and development tools and our ability to recruit and retain the best in market talent across all regions in which we operate.

We welcomed Colin Greenhill as the new Group CEO and Managing Director, who brings a wealth of experience to help drive our ongoing growth. Following his appointment, Shezad Okhai steps into a Director role having been interim CEO. I would like to thank Neil Montford for all his efforts and dedication during his time as CFO and wish him well for his next chapter. We are progressing in the selection of a CFO as we continue to transform the business.

I want to highlight our gratitude and recognise our team, including our alumni, for the incredible impact and contribution they have made to deliver a solid result this year. Their sustained determination, respect and embodiment of our values creates connection and regenerates our great working culture.

Bravura is well positioned to continue delivering for our customers and employees in FY27 as we continue to explore avenues for further growth.

I look forward to working with the Executive team and the Board closely to drive the sound governance of Bravura to sustain and develop our leaders, deliver effective and fair remuneration, support diversity and a great culture.

RUSSELL BASKERVILLE

CHAIR OF THE BOARD
CHAIR OF THE HUMAN RESOURCES COMMITTEE

REMUNERATION REPORT (AUDITED)(CONTINUED)

2 SCOPE OF THE REMUNERATION REPORT

The Report sets out, in accordance with section 300A of the *Corporations Act 2001*, associated regulations, and good governance:

- The Company's governance relating to remuneration (Section 4, Page 23);
- The policy for determining the nature and amount or value of remuneration of KMP (Section 5.1, Page 25);
- The various components of that remuneration (Section 5.4, Page 27);
- The prescribed details relating to the amount or value paid to KMP, as well as a description of any performance conditions (Section 3.3, Page 22; Section 7.2, Page 30);
- The relationship between KMP remuneration and the performance of the Company (Section 3.2, Page 20); and
- Such other/additional details as may be relevant to shareholders in order for them to form a complete understanding of the Company's remuneration governance, policies, procedures and practices as they relate to KMP.

KMP are the directors and employees who have authority and responsibility for determining, planning, directing and controlling the activities of the Company. As remuneration for Non-Executive Directors is different to remuneration for Executives, the Report discusses each separately. For ease of reference, the Executives (including the Executive Directors) are referred to as Executive KMP. On that basis, the following roles/individuals are addressed in this Report:

Non-Executive Directors:

- Mr Russell Baskerville, Independent Chairman, originally appointed Non-Executive Director on 28 February 2023, appointed Chairman on 15 October 2025.
- Ms Sarah Adam-Gedge, Independent Non-Executive Director, appointed 1 September 2023.
- Mr Damien Leonard, Deputy Chair and Non-Executive Director, appointed 19 September 2023.
- Mr Dexter Salna, Independent Non-Executive Director, appointed 4 November 2024.
- Mr Shezad Okhai, Non-Executive Director, originally appointed 28 April 2023, resumed as Non-Executive Director on 1 January 2026. See table below for further details.
- Mr Charles Crouchman, Independent Non-Executive Director, appointed 28 September 2023.

Former Non-Executive Directors:

- Mr Matthew Quinn, Independent Non-Executive Chair, resigned 15 October 2025.

Executive KMP:

- Mr Colin Greenhill, Group CEO and Executive Director, appointed Group CEO on 1 January 2026 and appointed Executive Director on 11 May 2026.
- Mr Neil Montford, Chief Financial Officer, appointed 1 June 2023, stepping down 14 August 2026.

Shezad Okhai History

Date of Service	Position
28 April 2023 - 14 August 2023	Non-Executive Director
15 August 2023 - 30 June 2024	Chief Commercial Officer and Executive Director
1 July 2024 - 28 April 2025	Non-Executive Director (and consultant from 1 July 2024 to 15 August 2024 to assist with finalising specific projects)
28 April 2025 - 31 December 2025	Interim CEO and Executive Director
1 January 2026 - Present	Non-Executive Director

REMUNERATION REPORT (AUDITED) (CONTINUED)

3 COMPANY PERFORMANCE AND REWARD

3.1 COMPANY PERFORMANCE

Bravura's financial performance in FY26 is summarised below:

- Underlying revenue from ordinary activities increased by $24.9m (9.6%) from $258.7m to $283.6m;
- Underlying Cash EBITDA from ordinary activities increased by $33.3m (76.0%) from $43.8m to $77.1m;
- Underlying NPAT from ordinary activities increased by $38.7m (158.6%) from $24.4m to $63.1m;

The following outlines the performance of the Company over the FY26 period and for the preceding four years:

FY END DATE		30-JUN-26	30-JUN-25	30-JUN-24	30-JUN-23	30-JUN-22
Revenue $m[1]		283.6	258.7	250.4	249.6	266.7
Underlying NPAT $m[1]		63.1	24.4	8.8	(280.7)	29.9
Cash EBITDA $m[1,2]		77.1	43.8	10.0	(27.8)	–
Closing price per share $		2.02	2.22	1.08	0.47	1.42
Ordinary and special dividend paid $		0.15	0.11	–	0.03	0.10
Number of shares outstanding ('000)		448,300	448,300	448,354	448,354	248,354
Total Shareholder Return - 1 year	%	(0.1)	107.5	129.8	(61.3)	(56.8)
Total Shareholder Return - 3 year	%	348.8	92.3	26.6	(86.1)	(64.8)

1. Underlying NPAT for FY26 is calculated by excluding the effect of Deferred Tax Asset recognition which had a $47.8m impact on the statement of profit and loss. This figure for FY25 excludes the effects of GBP 29 million (AUD 56.2 million) of non-recurring revenue from the sale of a perpetual licence to Fidelity International over the Fidelity Sonata software. The net profit after tax effect of this sale was $49.9 million.
2. Cash EBITDA has only been used as a management metric for FY23 - FY26. It was not previously measured. Cash EBITDA is defined as operating revenue minus operating costs less development costs, capex, lease costs and one-off revenue adjustments.

3.2 LINKS BETWEEN PERFORMANCE AND REWARD INCLUDING STIP AND LTIP OUTCOMES

The tables below provide details of the short-term and long-term incentive outcomes for the Executive KMP that have vested or apply to the FY26 year.

3.2.1 FY26 Incentive Plan

FY26 Incentive Plan	
Aspect	**Plan, offers and comments**
Purpose	This element of remuneration aims to provide an incentive for senior executives to deliver on annual business improvement plans that will lead to superior returns for shareholders. Formulaic Incentive Plans are designed to adjust the incentive payment of senior executives so that should the company experience poor performance, the executives share in the risk, and their compensation is reduced.
Measurement period	The FY26 Incentive Plan was measured based on Company performance over the 12 months from 1 July 2025 to 30 June 2026.
Award opportunities	The Incentive Plan was offered to members of the Senior Executive Team and other key staff.
Performance measure	The FY26 Incentive Plan was based on company performance. Specifically, organic revenue growth and Cash EBITDA (CEBITDA) margin were chosen as the measures for company performance as the Board considered them to be the critical financial metrics to measure the sustainable financial health of the organisation and ultimately drive shareholder value creation over the long term.

REMUNERATION REPORT (AUDITED)(CONTINUED)

FY26 Incentive Plan	
Aspect	**Plan, offers and comments**
Award determination and payment	The FY26 Incentive Plan is a combined scheme incorporating elements of both short and longer term alignment, designed to reward both organic revenue growth and profitability. The incentive is calculated as: Base Salary x Business Quality Ratio x Personal Factor **Business Quality Ratio** – The Business Quality Ratio (BQR) is determined as the sum of underlying FY26 Group Revenue Organic Growth and the FY26 Group Cash EBITDA margin percentages. For example, a growth rate of 5% and a CEBITDA margin of 20% of revenue would equate to a BQR of 25%. For many employees, BQR was calculated based on the Business Unit or Units to which they are aligned. **Personal Factor** – The Personal Factor is an outcome multiplier which is based on an individual's role. For Executives, the Personal Factor can be accelerated based on the FY26 BQR result. The Personal Factor accelerator targets are deemed commercially sensitive and therefore not disclosed in this annual report. Participants of the FY26 Incentive Plan will receive payment as either an equally weighted combination of cash and equity, or cash only depending on their location and seniority.
Terms of equity instruments to be granted under the plan	• The equity instrument will be Restricted Shares, acquired on behalf of employees using the after-tax proceeds of a potion of their incentive payment. • The shares will be restricted for a period of up to four years, with one third becoming unrestricted after each of years two, three, and four, and will be entitled to receive dividends.
Cessation of employment during a measurement period	In the event of cessation of employment, all entitlements are forfeited.
Change of control	The treatment of the Incentive Plan in the case of a takeover or change of control is subject to Board discretion.
Plan gate	Each Business Unit had a minimum threshold which was to be reached in order for the FY26 Incentive Plan to vest. These thresholds have not been disclosed in this Annual Report as they are deemed commercially sensitive.

Details of the outcomes are as follows:

	Revenue Growth (%)[1]	CEBITDA Margin (%)	Total BQR
Performance Measure	13%	27%	40%

1. Revenue growth was calculated after adjusting FY25 revenue for non-recurring amounts.

Summary of total incentive outcome

The table below displays a summary of the total incentive payout made to Executive KMP:

Executive KMP	TOTAL CASH PAYOUT $	TOTAL EQUITY ISSUED $	TOTAL OUTCOME $
Colin Greenhill	332,500	332,500	665,000
Neil Montford[1]	–	–	–

1. Neil Montford is not eligible for a payment under the FY26 Incentive Plan due to his exit.

As Interim CEO, Shezad Okhai was not eligible to receive incentive compensation.

As Colin Greenhill was appointed as Group CEO on 1 January 2026, his incentive payout was prorated accordingly.

REMUNERATION REPORT (AUDITED) (CONTINUED)

3.2.2 FY24 OPTIONS

The purpose of the FY24 Options was to align executive interests with those of shareholders by linking reward to sustainable value creation for shareholders. As well as facilitating executives becoming shareholders, the options provided an incentive for senior executives to achieve high financial and market performance.

The FY24 option grant was subject to a performance hurdle where the share price based on a 90-day VWAP must exceed $1 at any time during the vesting period.

The Board determined that this performance hurdle has been achieved. Accordingly, options which have not been forfeited are expected to vest in their entirety.

3.3 EXECUTIVE KMP REMUNERATION - STATUTORY DISCLOSURES

The following table outlines the remuneration paid or payable to senior executives of the Company, prepared according to statutory disclosure requirements and applicable accounting standards.

				LONG-TERM BENEFITS	SHARE BASED PAYMENTS	
NAME	YEAR	FIXED $	SHORT TERM INCENTIVE AND OTHER BONUSES $	RETIREMENT PROVISION $	LONG TERM INCENTIVE[4] $	TOTAL $
Current KMP						
Colin Greenhill[1]	**FY26**	**335,382**	**828,680**	**33,253**	**227,695**	**1,425,010**
Group CEO and Executive Director	FY25	–	–	–	–	–
Neil Montford	**FY26**	**531,917**	**85,680**	**30,000**	**49,600**	**697,197**
Chief Financial Officer	FY25	520,000	351,000	30,000	49,600	950,600
Total	**FY26**	**867,298**	**914,360**	**63,253**	**277,295**	**2,122,207**
	FY25	520,000	351,000	30,000	49,600	950,600
Former KMP						
Andrew Russell[2]	**FY26**	**-**	**-**	**-**	**-**	**-**
Group CEO and Managing Director	FY25	722,500	607,500	30,000	377,500	1,737,500
Shezad Okhai[3]	**FY26**	**251,658**	**-**	**-**	**-**	**251,658**
Interim CEO and Executive Director	FY25	115,356	–	–	–	115,356
Total	**FY26**	**251,658**	**-**	**-**	**-**	**251,658**
	FY25	837,856	607,500	30,000	377,500	1,852,856

Further details regarding incentive opportunities and outcomes are presented in the relevant sections of the Remuneration Report to assist shareholders to obtain a more complete understanding of remuneration as it relates to senior executives. Non-monetary benefits include car parking, annual leave and other benefits.

1. Colin Greenhill's remuneration for FY26 reflects his role as Group CEO and Executive Director for the period 1 January 2026 - 30 June 2026. Of the amount disclosed as Short Term Incentive, $163,680 relates to a discretionary cash bonus approved by the Board.
2. Andrew Russell's remuneration for FY25 reflects his role as Group CEO and Managing Director for the period 1 July 2024 – 28 April 2025, at which time he was no longer a KMP.
3. Mr Okhai was appointed Interim CEO and Executive Director on 28 April 2025 and served in that capacity until 31 December 2025. His remuneration reflects his role as consultant from 1 July 2024 - 15 August 2024 and as Interim CEO from 28 April 2025 – 31 December 2025. Refer to page 19 for Mr Okhai's full history.
4. FY25 and FY26 LTI represents the expensing of grant date fair values as per AASB 2 Share-based Payments, and therefore is included on an expensed basis, rather than at target. These payments represent the 2,500,000 and 800,000 options issued to Andrew Russell and Neil Montford respectively, of which Andrew Russell held 1,925,183 at 30 June 2026. These options vested on 27 July 2026. As Andrew Russell ceased to be a KMP, the amount paid to him in his capacity as a senior executive in FY26 was nil.

REMUNERATION REPORT (AUDITED)(CONTINUED)

4 REMUNERATION GOVERNANCE

The following summarise Bravura Solutions' remuneration governance framework. The relevant documentation can be found on the Company's website - *https://investors.bravurasolutions.com/investor-centre/?page=corporate-governance.*

It is important that shareholders, proxy advisors and other interested parties consider this online governance disclosure information as part of forming an opinion on the Company's remuneration policies, procedures and practices.

The Board seeks input regarding the governance of KMP remuneration from a wide range of sources, including:

- Shareholders;
- Stakeholder groups including proxy advisors;
- External remuneration consultants;
- Human Resources Committee Members;
- Other experts and professionals such as tax advisors and lawyers; and
- Company management.

4.1 HUMAN RESOURCES COMMITTEE CHARTER

The Human Resources Committee (the "Committee") is appointed and authorised by the Board to assist the Board in fulfilling its statutory and fiduciary duties. The Committee is responsible for making recommendations to the Board about:

- CEO and senior executive succession planning;
- The review of the performance of the CEO and senior executives, which should take place at least annually;
- Remuneration, recruitment, retention and termination policies and procedures for senior executives;
- The remuneration packages of senior executives, executive directors, equity-based incentive plans and other employee benefit programs;
- Employee engagement and culture; and
- Diversity targets and strategies to achieve them.

The Committee must consist of at least three members and must be made up of a majority of independent directors. The Committee has the authority to seek any information which is relevant to its function from any employee of Bravura Solutions or external parties. The Committee has the authority to obtain outside professional advice as it determines necessary to carry out its duties. The Committee is also responsible for developing and overseeing the Diversity Policy. The full Charter is available on the Company website.

4.2 SECURITIES TRADING POLICY

The Company's policy on trading in Bravura Solutions securities by directors and other KMP of the Company:

- Sets out the guidelines for dealing in any type of Bravura Solutions securities by the Company's KMP; and
- Summarises the law relating to insider trading which applies to everyone, including to all Bravura Solutions group employees as well as to KMP.

Under the current policy, directors and all employees are prohibited from engaging in short term trading of company securities and KMP must not trade during "prohibited periods" (with some limited exceptions, and with prior written approval, as set out in the policy). The following periods in a year are "prohibited periods":

- From the Company's year end until the release of the full year results;
- From the Company's half year end until the release of the half yearly results; and
- Any additional periods imposed by the Board from time to time (for example when the Company is considering matters subject to Listing Rule 3.1A).

The policy also prohibits KMP from using any derivatives or other products which operate to limit the economic risk of unvested Bravura Solutions securities.

4.3 MINIMUM SHAREHOLDINGS POLICY

The Board adopted a Minimum Shareholding Policy in FY24 which requires all Non-Executive Directors and Executives to acquire and maintain a beneficial interest in Bravura shares for the entirety of their tenure with the Company, as detailed below. Any acquired shares will be valued at the higher of the actual cost at the time of acquisition, or their current value. Refer to Section 6.1 for current holdings.

KMP role	Minimum shareholding requirement	Time to acquire
Non-Executive Directors	12 months Fixed Remuneration	4 years
CEO	12 months Fixed Remuneration	4 years
Other Senior Executives	6 months Fixed Remuneration	Within a reasonable time frame

REMUNERATION REPORT (AUDITED) (CONTINUED)

4.4 EXTERNAL REMUNERATION CONSULTANT ADVICE

During the reporting period, the Company received advice from Alvarez & Marsal for tax advice in respect of various employee share schemes. The Company paid Alvarez & Marsal $14,468 for their advice.

4.5 OTHER REMUNERATION RELATED MATTERS

The following outlines other remuneration related matters that may be of interest to stakeholders, in the interests of transparency and disclosure:

- There were no loans to directors or other KMP at any time during the reporting period; and
- There were no relevant material transactions involving KMP other than compensation and transactions concerning shares, performance rights/options as discussed in this Report.

4.6 DIVERSITY, EQUITY AND INCLUSION POLICY

The Company has adopted a formal and documented Diversity, Equity and Inclusion policy, which is available on the Company website. The Company values and is proud of its strong and diverse workforce and is committed to supporting and further developing this diversity through attracting, recruiting, engaging and retaining diverse talent and aligning the Company's culture and management systems to this commitment. In summary, the policy outlines the following, and compliance is overseen by the Committee:

- In FY24, the Company adopted a gender representation target of 40% male, 40% female and 20% open, by end of FY27. These targets will be monitored and reviewed annually. In FY26 the current representations are 64% male, 30% female and 6% open.
- The Company intends to promote the principles of merit and fairness when making decisions about recruitment, development, promotion, remuneration and flexible work arrangements, and to foster a commitment to diversity by leaders at all levels;
- The Company maintains several programs and initiatives to support the policy including internal information sharing networks, mentoring programs, professional development and flexible work opportunities;
- The policy will be communicated to the market, including this summary in the Annual Report (this summary); and
- The Company intends to meet its obligations in respect of diversity as outlined under the ASX Corporate Governance Council's Principles and Recommendations (4th edition).

REMUNERATION REPORT (AUDITED) (CONTINUED)

5 EXECUTIVE REMUNERATION FRAMEWORK

5.1 GOVERNANCE OF EXECUTIVE KMP REWARD

The executive remuneration framework applies to:

- Group CEO and MD - accountable to the Board for the Company's performance and long-term planning;
- Those roles classified as executive KMP under the Corporations Act;

The framework outlines the Company's intentions regarding senior executive remuneration, including how remuneration is to be structured, benchmarked and adjusted in response to changes in the circumstances of the Company, and in line with current best-practices. The framework is summarised in the formal and documented remuneration policy of the Company, available on the Company website. The following outlines the intentions of the Board in relation to applying the framework:

- Remuneration may be typically, but not necessarily, composed of the following elements:
  - Base package (inclusive of superannuation, allowances, benefits and any applicable benefits tax;
  - Incentive plan which provides a reward for performance against annual performance and which is satisfied partially with purchased shares that are subject to deferral as determined by the Board from time to time, intended to create short and long term alignment with shareholders;
  - Initial options grants which provide an equity-based reward for performance against indicators of shareholder benefit or value creation, over multiple years, intended to create alignment with shareholders by accelerating the ownership of employees;
- In total the sum of the elements included will constitute the total remuneration package (TRP).
- Both internal relativities and external market factors should be considered;
- The performance of the Company and of senior executives should be considered in respect of the design of remuneration; and
- Termination benefits will generally be limited to the default amount allowed for under the Corporations Act (without shareholder approval) and will not be made when an executive is removed for misconduct.

5.2 EMPLOYMENT TERMS FOR KEY MANAGEMENT PERSONNEL

A summary of contract terms in relation to executive KMP is presented below:

NAME	POSITION	EMPLOYING COMPANY	DURATION OF CONTRACT	PERIOD OF NOTICE	Payments[1]
Mr Colin Greenhill	Chief Executive Officer	Bravura Solutions (UK) Limited	Open ended	6 months	Up to 12 months
Mr Neil Montford	Chief Financial Officer	Bravura Solutions Operations Pty Ltd	Open ended	6 months	Up to 12 months

1. Under the Corporations Act the termination benefits limit is 12 months average salary (last 3 years) unless shareholder approval is obtained.

5.3 FY26 OPTIONS

The purpose of the LTIP is to align executive interests with those of shareholders by linking reward to sustainable value creation for shareholders. As well as facilitating executives becoming shareholders, the Options provide an incentive for senior executives to achieve high financial and market performance. In addition, options can assist in the attraction and retention of a stable team of senior executives.

FY26 Options

In FY26, Colin Greenhill was offered a one-off grant of 1.6 million share options as part of his signing on to the role of Group CEO. The exercise price of the grant was originally $2.57 which was modified to $2.15 after the grant date (announced on 22 April 2026). The terms of the FY26 options granted to Mr Greenhill are summarised below:

Long-Term Incentive Plan (LTIP)	
Aspects	**Plan, offers and comments**
Number of Options	Group CEO and Executive Director: 1,600,000
Nature	Each Option entitles the participant to one share in the Company upon vesting.
Grant frequency	The grant frequency is at the discretion of the Board.
Eligibility criteria	Group CEO and Executive Director
Grant date	Group CEO and Executive Director: 1 January 2026
Exercise price	$2.15
Vesting period	The options will vest in 4 equal tranches of 25% on the second, third, fourth and fifth anniversary of Mr Greenhill's start date.
Exercise period	4 years
Dividend and voting rights	The Board may, in its discretion, grant dividend equivalent rights in respect of unvested options.
Performance hurdle	In order for Options to vest, Mr Greenhill must remain as the Group CEO of Bravura Solutions Limited for the specified period.
Cessation of employment during a measurement period	In the event of cessation of employment due to voluntary resignation or dismissal for cause, all entitlements in relation to the measurement period are forfeited. In the case of cessation of employment for other reasons, the incumbent may receive a pro rata payment at the discretion of the Board.
Change of control	The treatment of options in the case of a takeover or change of control is subject to Board discretion.
Issue or acquisition of shares	Shares allocated to a Participant when Options vest under the LTI Plan may be issued by the Company or acquired on market. The Company has established an Employee Share Trust to facilitate on-market purchase of shares.
Total Options pool	The Options pool was set to 1.6 million options.

FY25 Options

No options were issued in FY25.

REMUNERATION REPORT (AUDITED)(CONTINUED)

5.4 FY27 EXECUTIVE KMP REMUNERATION ARRANGEMENTS

The following tables describe the FY27 remuneration arrangements for the executive KMP.

FY27 remuneration for Executive KMP	
Aspect	**Description**
Total Fixed Remuneration (Base Salary plus Super)	A 2.5% increase effective 1 August 2026 in Colin Greenhill's Base Salary was approved in FY26. The FY27 Fixed Remuneration for KMP reflecting this is shown below: Colin Greenhill: £393,829 The Company announced on 29 May 2026 that Mr Montford will step down from his position as Chief Financial Officer and Joint Company Secretary on 14 August 2026, and will not be receiving a salary increase. Mr Montford will receive a payment of $271,750 in addition to his fixed remuneration relating to his termination benefits. The remuneration of the incoming Chief Financial Officer will be disclosed in the FY27 Annual Report.
FY27 Incentive Plan	**Quantum** Mr Greenhill's Incentive will be determined by multiplying the Base Salary with a combination of corporate performance hurdles and a role-based personal factor. This is explained in more detail below. Mr Montford will not be a participant in the FY27 incentive plan due to his planned departure.
	Plan mechanics The FY27 Incentive Plan is a combined scheme. The FY27 incentive is designed to reward both organic revenue growth and profitability. The FY27 incentive will be calculated as: Base Salary X Business Quality Ratio X Personal Factor **Business Quality Ratio** – The Business Quality Ratio (BQR) is determined as the sum of FY27 Group Organic Revenue Growth and the FY27 Group Cash EBITDA (CEBITDA) margin percentage. For example, a growth rate of 5% and a CEBITDA margin of 20% of revenue would equate to a BQR of 25%. **Personal Factor** – The Personal Factor is an outcome multiplier which is based on an individual's role. For Executives, the Personal Factor can be accelerated based on the FY27 BQR result. The Personal Factor accelerator targets are deemed commercially sensitive and therefore not disclosed in this annual report. The FY27 incentive will be settled in cash and shares, acquired on behalf of employees using the after-tax proceeds of a portion of their incentive payment. The shares will be restricted for a period of up to four years, with one third becoming unrestricted after each of years two, three, and four, and will be entitled to receive dividends.

REMUNERATION REPORT (AUDITED) (CONTINUED)

6 KEY MANAGEMENT PERSONNEL (KMP) HELD EQUITY AND OPTIONS

6.1 RELEVANT INTEREST IN ORDINARY SHARES OF THE DIRECTORS AND OTHER KMP

The movement during the reporting period in the number of ordinary securities in the Company held directly, indirectly or beneficially, by each KMP, including their related parties is as follows:

2026 DIRECTORS OF BRAVURA SOLUTIONS LIMITED	BALANCE AT THE START OF THE YEAR	PURCHASED DURING THE YEAR / HELD AT APPOINTMENT	SOLD OR OTHER CHANGE DURING THE YEAR	CEASED TO BE A KMP	BALANCE AT THE END OF THE YEAR
M Quinn	200,000	–	(200,000)	–	–
R Baskerville	–	65,000	–	–	65,000
S Adam-Gedge	12,000	15,000	–	–	27,000
C Crouchman	–	–	–	–	–
D Leonard[1]	102,076,417	–	–	–	102,076,417
D Salna	15,736,335	–	–	–	15,736,335
S Okhai[2]	2,193,500	–	(2,193,500)	–	–

SENIOR EXECUTIVES OF THE GROUP	BALANCE AT THE START OF THE YEAR	PURCHASED DURING THE YEAR	SOLD OR OTHER CHANGE DURING THE YEAR	CEASED TO BE A KMP	BALANCE AT THE END OF THE YEAR
C Greenhill	–	–	–	–	–
N Montford	–	–	–	–	–

1. As at 30 June 2026, Damien Leonard has an indirect interest in 102,076,417 fully paid ordinary shares through a relevant interest in Pinetree Capital Ltd and L6 Holdings Inc under 608(1) of the Corporations Act 2001. HSBC Bank Australia Ltd is the registered holder of 9,155,072 fully paid ordinary shares as custodian of Pinetree Investment Partnership, a subsidiary of Pinetree Capital Ltd, and 92,921,345 fully paid ordinary shares as custodian for L6 Holdings Inc.
2. Mr Okhai resumed being a Non-Executive Director on 1 January 2026.

6.2 KMP HELD OPTIONS

NAME	BALANCE OF UNVESTED OPTIONS AT THE START OF THE YEAR	GRANTED AS COMPENSATION DURING THE YEAR	LAPSED/ FORFEITED DURING THE YEAR	VESTED & EXERCISED DURING THE YEAR	CEASED TO BE A KMP	BALANCE OF UNVESTED OPTIONS AT THE END OF THE YEAR
C Greenhill	–	1,600,000	–	–	–	1,600,000
N Montford[1]	800,000	–	–	–	–	800,000
Total	**800,000**	**1,600,000**	**-**	**-**	**-**	**2,400,000**

1. Mr Montford also holds 81,908 performance rights through the FY24 H2 incentive scheme which vest on 1 October 2026. 63,699 performance rights have been granted to Mr Montford for the FY25 STIP which will vest on the same date.

7 NON-EXECUTIVE DIRECTOR REMUNERATION

The Remuneration Policy outlines the framework for remuneration as it applies to Non-Executive Directors of the Company in their capacity as directors and members of committees, and may be summarised as follows:

- Remuneration may be composed of:
  - Board fees;
  - Committee fees; and
  - Superannuation.
- Remuneration is managed within the aggregate fee limit (AFL) or fee pool approved by shareholders of the Company;
- Remuneration is reviewed annually;
- Termination benefits are not paid to Non-Executive Directors;
- Board fees (being the fees paid for membership of the Board, inclusive of superannuation and exclusive of committee fees) are benchmarked considering the size of the Board and the required workload for the Chair and other directors; and
- Committee fees are used to recognise additional contributions to the work of the Board by members of committees.

The Company does not currently provide equity as part of Non-Executive Director remuneration.

7.1 NON-EXECUTIVE DIRECTOR REMUNERATION

The Base and Committee fee structure, other than Chairman fees, for Independent Non-Executive Directors increased by 3% for FY27. The table below indicates the FY27 NED fees structure inclusive of Superannuation contributions:

POSITION	FY27 FEE $	FY26 FEE $
Chairman (including committee fees)	257,600	257,600
Independent Non-Executive Director Base Fee	129,203	125,440
Committee Chair	23,072	22,400
Committee Member	11,536	11,200

REMUNERATION REPORT (AUDITED) (CONTINUED)

7.2 NON-EXECUTIVE DIRECTOR REMUNERATION - STATUTORY TABLE

Remuneration paid or payable to Non-Executive Directors, prepared in accordance with the statutory disclosure requirements, is presented below:

NAME	YEAR	BASE FEES $	RETIREMENT PROVISION $	OTHER BENEFITS $	TOTAL $
M Quinn (Non-Executive Chairman)					
	2026	**76,667**	**9,200**	**-**	**85,867**
	2025	211,664	24,341	–	236,005
R Baskerville (Non-Executive Director)					
	2026	**211,500**	**25,380**	**-**	**236,880**
	2025	134,496	15,467	–	149,963
S Adam-Gedge (Non-Executive Director)					
	2026	**142,000**	**17,040**	**-**	**159,040**
	2025	142,000	16,330	–	158,330
C Crouchman (Non-Executive Director)					
	2026	**112,000**	**-**	**-**	**112,000**
	2025	112,000	–	–	112,000
D Salna (Non-Executive Director)					
	2026	**112,000**	**-**	**-**	**112,000**
	2025	74,667	–	–	74,667
D Leonard (Non-Executive Director)[1]					
	2026	**-**	**-**	**-**	**-**
	2025	–	–	–	–
S Okhai (Non-Executive Director)[1]					
	2026	**-**	**-**	**-**	**-**
	2025	–	–	–	–
Total Non-Executive Directors					
	2026	**654,167**	**51,620**	**-**	**705,787**
	2025	674,827	56,138	–	730,965

1. Shezad Okhai and Damien Leonard elected not to receive fees as Non-Executive Directors in FY25 and FY26.

On appointment to the Board, all Non-Executive Directors enter into a service agreement with the Company in the form of a letter of appointment which specifies a term of three years, subject to re-election, with no notice periods. The letter summarises the Board policies and terms, including compensation relevant to the office of the Director. Non-Executive Directors are not eligible to receive termination payments under the terms of the appointments. Non-Executive Director fees are managed within the current aggregate fees limit (or fee pool) of $1,000,000 as was approved by shareholders at the 2019 AGM.

This Report forms part of the Directors' Report and has been audited in accordance with Section 300A of the *Corporations Act 2001*.

AUDITOR'S INDEPENDENCE DECLARATION

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Auditor's independence declaration to the directors of Bravura Solutions Limited

As lead auditor for the audit of the financial report of Bravura Solutions Limited for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;

b. No contraventions of any applicable code of professional conduct in relation to the audit; and

c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Bravura Solutions Limited and the entities it controlled during the financial year.

Ernst & Young

Graham Leonard
Partner
12 August 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	NOTES	2026	2025
		$'000	$'000
Revenue from contracts with customers (excluding non-recurring revenue from the sale of licence to Fidelity International)	5.1	**282,553**	256,752
Non-recurring revenue on sale of licence[1]		**-**	56,222
Total revenue from contracts with customers		**282,553**	312,974
Other and interest income	5.1	**2,123**	4,632
Employee benefits expense	6	**(149,019)**	(153,599)
Depreciation and amortisation expense	6	**(13,871)**	(13,153)
Third party costs		**(23,933)**	(26,798)
Travel and accommodation costs		**(1,065)**	(1,151)
Occupancy costs		**(2,631)**	(2,618)
Technology expenses		**(13,059)**	(14,364)
Professional fees		**(6,278)**	(6,277)
Other expenses		**(689)**	(1,321)
Foreign exchange gain/(loss)		**1,290**	(4,522)
Finance costs	6	**(559)**	(889)
Profit before income tax		**74,862**	92,914
Income tax benefit/(expense)	7	**36,056**	(18,686)
Profit for the year after income tax expense attributable to shareholders of Bravura Solutions		**110,918**	74,228
Other comprehensive income will be reclassified subsequently to profit or loss when specific conditions are met			
Exchange differences on translation of foreign operations		**(2,197)**	7,576
Total comprehensive income for the year attributable to shareholders of Bravura Solutions		**108,721**	81,804
Profit attributable to owners		**110,918**	74,228

Unadjusted earnings per share attributable to the ordinary equity holders of Bravura Solutions Limited:

		CENTS	CENTS
Basic gain per share	8	**25.0**	16.6
Diluted gain per share	8	**25.0**	16.6

1. The Consolidated Entity issued a perpetual licence to Fidelity International over the Fidelity Sonata software for a one-off licence fee of GBP 29 million. This was recognised in full in the year ended 30 June 2025, and is inclusive of direct costs.

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	NOTES	2026	2025
		$'000	$'000
ASSETS			
Current assets			
Cash and cash equivalents	3	**50,296**	58,685
Trade receivables	3	**33,768**	36,929
Contract assets	5.2	**9,967**	9,969
Current tax receivables	13	**6,770**	4,690
Other current assets	9	**7,939**	9,602
Total current assets		**108,740**	119,875
Non-current assets			
Contract assets	5.2	**1,158**	3,220
Property, plant and equipment	10	**9,849**	9,361
Right of use assets	19	**6,162**	10,460
Deferred tax assets	11	**52,704**	3,499
Intangible assets	12	**28,177**	33,424
Total non-current assets		**98,050**	59,964
Total assets		**206,790**	179,839
LIABILITIES			
Current liabilities			
Trade and other payables	3	**8,484**	7,801
Provisions	15	**10,158**	13,630
Lease liabilities	19	**2,691**	4,506
Provision for income tax	13	**1,960**	1,094
Contract liabilities	5.2	**25,288**	26,256
Accrued bonuses		**13,969**	7,561
Accrued expenses		**12,746**	10,198
Total current liabilities		**75,296**	71,046
Non-current liabilities			
Deferred tax liabilities	11	**3,679**	2,929
Provisions	15	**3,887**	3,477
Lease liabilities	19	**4,245**	8,810
Total non-current liabilities		**11,811**	15,216
Total liabilities		**87,107**	86,262
Net assets		**119,683**	93,577
EQUITY			
Contributed equity	16	**359,633**	359,633
Shares held in trust	16	**(17,075)**	(2,144)
Reserves	17	**19,231**	22,137
Accumulated losses	17	**(242,106)**	(286,049)
Total equity		**119,683**	93,577

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

2026	NOTES	CONTRIBUTED EQUITY	SHARES HELD IN TRUST	RESERVES	ACCUMULATED LOSSES	TOTAL EQUITY
		$'000	$'000	$'000	$'000	$'000
Balance at 1 July 2025		**359,633**	**(2,144)**	**22,137**	**(286,049)**	**93,577**
Profit for the year	**17b**	**-**	**-**	**-**	**110,918**	**110,918**
Other comprehensive income	**17a**	**-**	**-**	**(2,197)**	**-**	**(2,197)**
Total comprehensive income for the year		**-**	**-**	**(2,197)**	**110,918**	**108,721**
Transactions with owners in their capacity as owners:						
Purchase of shares by Employee Share Trust	**16**	**-**	**(16,715)**	**-**	**-**	**(16,715)**
Issue/(transfer) of shares under employee incentive plans		**-**	**1,784**	**(1,429)**	**-**	**355**
Dividends paid		**-**	**-**	**-**	**(66,975)**	**(66,975)**
Share-based payments	**17a**	**-**	**-**	**720**	**-**	**720**
Balance at 30 June 2026		**359,633**	**(17,075)**	**19,231**	**(242,106)**	**119,683**

2025		$'000	$'000	$'000	$'000	$'000
Balance at 1 July 2024		432,867	–	13,920	(313,116)	133,671
Profit for the year	17b	–	–	–	74,228	74,228
Other comprehensive income	17a	–	–	7,576	–	7,576
Total comprehensive income for the year		–	–	7,576	74,228	81,804
Transactions with owners in their capacity as owners:						
On-market buyback of share capital		(72)	–	–	–	(72)
Return of share capital, net of transaction costs		(73,162)	–	–	–	(73,162)
Purchase of shares by Employee Share Trust	16	–	(2,144)	–	–	(2,144)
Dividends paid		–	–	–	(47,161)	(47,161)
Share-based payments	17a	–	–	641	–	641
Balance at 30 June 2025		359,633	(2,144)	22,137	(286,049)	93,577

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTES	2026	2025
		$'000	$'000
Operating activities			
Receipts from customers (inclusive of goods and services tax)		**316,582**	348,382
Payments to suppliers and employees (inclusive of goods and services tax)		**(225,055)**	(240,193)
		91,527	108,189
Interest received		**628**	2,729
Income taxes paid		**(9,392)**	(10,339)
Net cash inflows from operating activities		**82,763**	100,579
Investing activities			
Purchase of property, plant and equipment		**(2,913)**	(595)
Payments for capitalised software development	12	**(585)**	(2,276)
Net cash outflows from investing activities		**(3,498)**	(2,871)
Financing activities			
Finance costs paid		**(168)**	(177)
Rental lease interest payments		**(391)**	(712)
ROU lease payments		**(3,159)**	(3,724)
Dividends paid		**(66,975)**	(47,161)
Capital return		**-**	(73,162)
Purchases of equity by Employee Share Trust		**(16,715)**	(2,144)
On-market share buyback		**-**	(72)
Net cash outflows from financing activities		**(87,408)**	(127,152)
Net decrease in cash and cash equivalents		**(8,143)**	(29,444)
Cash and cash equivalents at the beginning of the year		**58,685**	89,971
Effects of exchange rate changes on cash and cash equivalents		**(246)**	(1,842)
Cash and cash equivalents at end of the year		**50,296**	58,685

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

CONTENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

1 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Consolidated Entity consisting of Bravura Solutions and its subsidiaries.

The Financial Report was authorised for issue on 12 August 2026 by the Board of Directors.

(a) Basis of preparation

This general purpose Financial Report has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

(i) *Compliance with IFRS*

The consolidated financial statements of the Consolidated Entity comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

(ii) *Historical cost convention*

These financial statements have been prepared under the historical cost convention.

(iii) *Critical accounting estimates*

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires Management to exercise its judgement in the process of applying the Consolidated Entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

(iv) *Comparatives*

The Consolidated Entity has made reclassifications in prior year comparatives in order to align with the presentation in this Financial Report.

(b) Going concern

These financial statements have been prepared on a going concern basis. Bravura Solutions and its subsidiaries are expected to continue their normal business activities in the foreseeable future, and have sufficient cash flows to ensure that they will be able to pay their debts as they fall due for at least the next 12 months following the signing of the financial report.

(c) Basis of consolidation

The consolidated financial statements comprise the financial statements of Bravura Solutions ("Company" or "Parent Entity") and its subsidiaries ("the Group") as at 30 June 2026. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect its returns.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of Other Comprehensive Income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation unless the transaction provides evidence of the impairment of that asset transferred.

(d) Foreign currency translation

(i) *Functional and presentation currency*

Items included in the financial statements of each of the consolidated entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Australian dollars, which is Bravura Solutions functional and presentation currency.

Each entity in the Consolidated Entity determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency.

(ii) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Functional currencies of overseas subsidiaries are as follows:

(a) Bravura Solutions (NZ) Ltd – New Zealand dollars (NZ$)

(b) Bravura Solutions (UK) Ltd – British pounds (£)

(c) Bravura Solutions (HK) Ltd – United States dollars (US$)

(d) Bravura Solutions Luxembourg Holdings S.à.r.l. – Euro (€)

(e) Bravura Software Solutions (SA) (Proprietary) Ltd – South African Rand (ZAR)

(f) Bravura Solutions Polska S.P. ZOO – Polish Zloty (PLN)

(g) Mutual Fund Technologies Ltd – British pounds (£)

(h) Bravura Solutions Services (UK) Ltd – British pounds (£)

(i) Bravura Solutions India LLP – Indian Rupee (INR)

(j) Bravura Solutions (Deutschland) GmbH - Euro (€)

(k) Delta Financial Systems Ltd - British pounds (£)

As at the reporting date the assets and liabilities of these overseas subsidiaries are translated into the presentation currency of Bravura Solutions at the rate of exchange ruling at the reporting date and revenues, expenses and other comprehensive income are translated at the average exchange rates for the period.

The exchange differences arising on the re-translation are taken directly to a separate component of equity.

On disposal of a foreign entity, the deferred cumulative amount recognised in equity relating to that particular foreign operation is recognised in the Consolidated Statement of Profit and Loss and Other Comprehensive Income.

(e) Revenue

(i) Revenue from contracts with customers

The Consolidated Entity derives its revenues from maintenance, support and hosting, professional services and licence fees (Refer to Note 5).

A five-step model of revenue recognition is applied to all contracts with customers.

(1) Identify the contract(s) with a customer

(2) Identify the performance obligations in the contract

(3) Determine the transaction price

(4) Allocate the transaction price to the performance obligations in the contract

(5) Recognise revenue when (or as) the entity satisfies a performance obligation

Maintenance, support and hosting

Maintenance, including Software as a Service (SaaS), support and hosting revenue, are included in most software licence arrangements. Maintenance provides customers with rights to unspecified software product upgrades and maintenance enhancements. Support provides customers with rights to access the help desk during the term of the support period and is recognised rateably on a straight-line basis over the term of the arrangement.

Software as a Service (SaaS) revenue is earned through the use of the Group's software to provide a service to the customer, whereby the customer does not have the ability to take separate infrastructure of the software under a licensed arrangement. This includes the support and development of the software as well as the hosting infrastructure. The hosting infrastructure in the arrangement may be the Group's own infrastructure or that of a third-party hosting infrastructure.

Professional services

Software implementation and development services represents revenue from consulting, training and implementation services sold separately under service contracts. Fixed price arrangements are accounted for over time on a percentage-of-completion basis. Time and material contracts are recognised as utilised by the client.

Software licence

Software licence revenues are earned for the fees from granting customers licences to use the Group's software, either through an initial licence or through the purchase of additional modules or user rights, but excludes any amounts that are related to maintenance. Revenue is recognised at the point the software is delivered, functional and control has been passed to the customer. The Group includes software that is either sold on a term basis or perpetual basis but excludes software licences that are sold on a subscription payment basis or related to cloud based solutions.

Licence revenue is determined by allocating the consideration to the performance obligations attached to the licence, which allocation is similarly determined using the residual method. However, the Group consider that licence fees may be recognised upfront if:

- The arrangement with the customer does not require significant development, modification or customisation of the software solution;
- There are no contingencies on the licences that could cause deferral of revenue (e.g. refund clauses attached to the licence) i.e. no amounts are refundable;
- The contract is non-cancellable and there are no break clauses considered substantive; and
- There is no remaining obligation for the Group attached to the licence.

AASB 15 *Revenue from Contracts with Customers* requires estimates and judgements to be made and consistently applied by the Group in accounting for the revenue from contracts with customers. The areas that require estimates and judgements by the Group are detailed below.

Identification of contract

The Group often enters into multiple contracts with a customer and will assess these for the need to combine if the contracts are negotiated in and around the same time, are for the same economic purpose or are dependent upon one another. Initial agreements often have additional purchases, addenda or terms modified throughout their term. At each point a contract is modified, the Group assesses the contract under AASB15 to determine whether these modifications are treated as a modification or a separate contract.

Identifying performance obligations

The Group can sell clearly defined separate performance obligations as identified by the disclosed revenue streams, or bundled deals, where the client pays a fee for multiple services contracted. If the contract is bundled, the Group identifies each performance obligation in the contract and allocate a stand-alone selling price for each. If additional products or services are acquired, such as additional usage rights, renewals, products, modules, etc, each of these options are assessed to see if it provides that customer a material right. If a material right has been granted Bravura will identify this as a separate performance obligation later in the revenue accounting process and allocate the appropriate consideration to the performance obligation.

Determining the transaction price

Judgement is required in assessing the total consideration that will be paid in exchange for the satisfied performance obligations. This includes not only assessing the variable amounts which may be included in the consideration but also assessing if any concessions, discounts or other variable factors may reduce the fixed fees in the contract. The Group uses internal historical experiences as well as external factors in making the necessary estimates.

Allocating the consideration to the performance obligation

The Group applies the consideration based on a standalone selling price. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

Expected cost plus margin is the approach used for all performance obligations, except licence. This approach focuses more on internal factors (e.g. the Group's cost basis), but has an external component as

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

well. That is, the margin included in this approach must reflect the margin the market would be willing to pay, not just the Group's desired margin.

The margin may have to be adjusted for differences in products, geographies, customers and other factors.

Once all other performance obligations have been identified and consideration has been allocated to each performance obligation, the residual is then allocated to the licence.

Recognising revenue when the performance obligation is satisfied

The Group recognises all licence revenue at a point in time when the software is delivered, functional and the customer has control. Under AASB15, the transfer of control to the customer represents the transfer of the rights regarding the good or service. The customer's ability to receive the benefit from the good or service is represented by its right to substantially all the cash inflows, or the reduction of the cash outflows, generated by the goods or services.

Maintenance services, including SaaS, support and hosting services, are recognised over the period the service is provided on a straight-line basis. The standard maintenance offering is an obligation to provide technical currency and unspecified updates, upgrades and enhancements on a when and if available basis. Customers simultaneously receive and consume the benefits of these services as performed.

Professional services are recognised over time using a percentage of completion based on the input method for the fixed price service offering. These can also be performed on a time and material basis where they are recognised as utilised by the client.

Contract assets

Accrued services and licence revenue are recorded within contract assets on the Consolidated Statement of Financial Position.

Contract liabilities

Fees for services received in advance are recorded as a liability within contract liabilities on the Consolidated Statement of Financial Position and these amounts are recognised in the profit or loss over the relevant period of the contract which is in line with the provision of the services.

(i) *Interest income*

Interest income is recognised using the effective interest method. When a receivable is impaired, the Consolidated Entity reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income.

(ii) *Other revenue*

Other revenue is recognised when the right to receive payment is established.

(f) Income tax

The income tax expense or revenue for the year is the tax payable on the current year's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted by the reporting date.

Deferred income tax is provided on all temporary differences at the reporting date between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all taxable temporary differences:

- Except where the deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting profit nor taxable profit or loss; and
- In respect of taxable temporary differences associated with investments in subsidiaries, except where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred income tax assets are recognised for all deductible temporary differences, carry forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax assets and unused tax losses can be utilised:

- Except where the deferred income tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- In respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are only recognised to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Tax consolidation legislation

Certain Australian entities in the Group formed a tax consolidated group in Australia from 10 October 2013. The tax consolidated group's current tax expense and other deferred tax assets are required to be allocated to the members of the Australian tax consolidated group in accordance with UIG 1052. The Consolidated Entity uses a group allocation method for this purpose where the allocated current tax payable, current tax loss, deferred tax assets and other tax credits for each Australian member of the tax consolidated group is determined as if the Australian Group is a standalone tax payer but modified as necessary to recognise membership of a tax consolidated group. Recognition of amounts allocated to members the tax consolidated group has regard to the tax consolidated group's future taxable profits.

(g) Leases

The Group assesses whether a contract is or contains a lease based on the definition contained under AASB 16. Under AASB 16, a contract is, or contains, a lease if the contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date of a lease, the Group recognises a liability to make lease payments (i.e. the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e. the ROU asset).

The Group recognises a ROU asset and lease liability at the inception of the lease. The ROU asset is initially measured based on the present value of the minimum lease payments, plus initial direct costs and the cost of obligations to refurbish the asset, less any incentives received. The ROU asset is depreciated over the shorter term of the lease term or the useful life of the underlying asset. The ROU asset is subject to testing of impairment if there is an indicator of impairment.

Lease payments generally include fixed payments and variable payments that depend on an index (such as an inflation index). When the lease contains an extension or purchase option that the Group considers reasonably certain to be exercised, the cost of the option is included in the lease payments. The Group leases various offices and equipment. Rental contracts are typically made for fixed periods but may have extension options. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In the future, if an extension option previously not assessed as reasonably certain, is exercised, the impact on the financial statements would be the recognition of a ROU asset equal to the lease liability for the exercised option period.

(h) Impairment of assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

At each reporting date, the Consolidated Entity assesses whether there is any indication that an asset may be impaired, or more frequently if events or changes in circumstances indicate that they might be impaired. Where an indicator exists, the Consolidated Entity makes a formal estimate of the asset's recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered to be impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset's value in use cannot be estimated to be close to its fair value less costs to sell and it does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

(i) Cash and cash equivalents

For the purpose of presentation in the Consolidated Statement of Cash Flows, cash and cash equivalents include cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to cash and subject to insignificant risk of change in value.

(j) Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due).

Trade receivables are generally due for settlement within 30 to 60 days.

(k) Property, plant and equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Consolidated Entity and the cost of the item can be measured reliably. The carrying amount of the replaced part is de-recognised. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on property, plant and equipment other than leasehold improvements and certain leased plant and equipment is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the lease term or as follows:

Plant and equipment	10% to 33%
Furniture and fittings	10% to 20%
Leasehold improvements	Term of lease
Hosting plant and equipment	20% to 33%
Right-of-use assets	Term of lease

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Refer to Note 1(h).

Gains and losses on disposals are determined by comparing proceeds with the asset's carrying amount. These are included in profit or loss.

(l) Intangible assets

(i) *Goodwill*

Goodwill represents the excess of the cost of an acquisition over the fair value of the Consolidated Entity's share of the net identifiable assets of the acquired subsidiary at the date of acquisition. Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill is not amortised. Instead, goodwill is tested for impairment annually or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose, identified according to operating segments.

(ii) *Intellectual property and software development*

Intellectual property and software development are capitalised as an asset and are amortised on a straight-line basis over the period of their expected benefit, being their finite life of three to fifteen years.

Research costs are expensed as incurred. An intangible asset arising from development expenditure on an internal project is recognised only when

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

the Consolidated Entity can demonstrate the following: technical feasibility of completing the intangible asset so that it will be available for use or sale, the intention to complete and the ability to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the development and the ability to measure reliably the expenditure attributable to the intangible asset during its development. Following initial recognition of the development expenditure, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses. Any expenditure so capitalised is amortised over the period of expected benefits from the related project date.

Technological feasibility for software products is reached shortly before the products are released for commercial sale to customers. Development costs incurred after technological feasibility are established as capitalised.

(m) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Consolidated Entity prior to the end of the financial year that are unpaid and arise when the Consolidated Entity becomes obliged to make future payments in respect of the purchase of these goods and services.

(n) Provisions

Provisions are recognised when the Consolidated Entity has a present obligation (legal or constructive) as a result of a past event, it is probable the Consolidated Entity will be required to settle the obligation, and a reliable estimate can be made regarding the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Onerous contract provisions are recognised for losses on contracts where the forecast costs of fulfilling the contract throughout the contract period exceed the forecast income receivable. The provision is calculated based on discounted cash flows to the end of the contract.

(o) Employee benefits

(i) *Short-term obligations*

Liabilities for wages and salaries, including non-monetary benefits are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) *Other long-term employee benefit obligations*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on quality corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) *Share-based Payments*

Employees (including senior executives) of the Group receive remuneration in the form of share-based payments, whereby employees render services as consideration for performance rights (equity-settled transactions).

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model, further details of which are given in Note 18. That cost is recognised in employee benefits expense (Refer to Note 6), together with a corresponding increase in equity (reserves), over the period in which the service and, where applicable, the performance conditions are fulfilled (the vesting period). The cumulative expense recognised for equity settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The expense or credit in the statement of profit or loss for a period represents the movement in cumulative expense recognised as at the beginning and end of that period.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Group's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied. When the terms of an equity-settled award are modified, the minimum expense recognised is the grant date fair value of the unmodified award, provided the original terms of the award are met. An additional expense, measured as at the date of modification, is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss. (Refer to Note 8).

(p) Contributed equity

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

(q) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from or payable to the taxation authority is included with other receivables or payables in the Consolidated Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(r) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board.

There are no inter-segment transactions. Corporate charges are expensed after the segment profit is measured.

(s) Rounding of amounts

The Consolidated Entity of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Report) Instrument 2016/191, dated 24 March 2016, and consequently the amounts in this report have been rounded off to the nearest thousand dollars.

(t) New and amended standards and interpretations

A number of new accounting standards amendments have been adopted effective 1 January 2025. These have not had a material effect on the financial position or performance of the Consolidated Entity.

(u) New accounting standards issued but not yet effective

A number of new accounting standards and amendments have been issued but are not yet effective, none of which have been early adopted by the Consolidated Entity in this financial report.

Other than AASB 18 *Presentation and Disclosure in Financial Statements* for which the Consolidated Entity is assessing the impact, these new standards and amendments, when applied in future periods, are not expected to have a material impact on the financial position or performance of the Consolidated Entity. However, they are expected to materially affect the presentation of, and included disclosures within, the Financial Statements.

- AASB 18 - *Presentation and Disclosure in Financial Statements* - effective 1 January 2027
- AASB 2024-2 Amendments to Australian Accounting Standards – *Classification and Measurement of Financial Instruments* - effective 1 January 2026
- AASB 2024-3 Amendments to Australian Accounting Standards – *Annual Improvements Volume 11* - effective 1 January 2026
- AASB 2025-1 Amendments to Australian Accounting Standards – *Contracts Referencing Nature-dependent Electricity* - effective 1 January 2026

(v) Parent Entity financial information

The financial information for the Parent Entity of Bravura Solutions is disclosed in Note 26 and has been prepared on the same basis as the consolidated financial statements, except as set out below.

(i) *Investments in subsidiaries*

Investments in subsidiaries, associates and joint venture entities are accounted for at fair value through other comprehensive income in the financial statements of Bravura Solutions. Fair value is determined based on the closing share price on the reporting date.

(ii) *Tax consolidation legislation*

The Group has adopted and complied with the tax consolidation legislation.

The head entity, Bravura Solutions Limited, and the controlled entities in the tax consolidated group account for their own current and deferred tax amounts. These tax amounts are measured as if each entity in the tax consolidated group continues to be a stand-alone taxpayer in its own right.

2 CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Consolidated Entity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) *Revenue recognition*

Revenue is measured at the stand-alone selling price as allocated to the contractual performance obligations. Amounts disclosed as revenue are net of returns, trade allowances, rebates and amounts collected on behalf of third parties.

The Consolidated Entity derives its revenues from the licence, maintenance and managed services/hosting of its software products and of support, consulting, development, training and other professional services. The vast majority of its software and maintenance arrangements include support services and a few also include professional services. Judgement is involved in assessing the recognition of the variable consideration, to ensure that revenue is only recognised to the extent that it is highly probable that a significant reversal will not happen.

The Consolidated Entity recognises revenue by applying the five-step model to the Consolidated Entity's activities as described in Note 1(e). The Consolidated Entity bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

(ii) *Taxes*

Management regularly assesses the adequacy of income tax provisions having regard to the differing tax rules and regulations applicable in the various jurisdictions in which the Group operates. Due to the complexities of tax rules and regulations in numerous jurisdictions, matters such as the availability and timing of tax deductions and the application of the arm's length principle to cross-border transactions often require significant judgements and assumptions to be made.

Deferred tax assets are recognised for deductible temporary differences and tax losses to the extent that it is probable that future taxable profits will be available to utilise those temporary differences and tax losses. Significant judgement is required by management to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable

During the current reporting period, management reassessed the recoverability of previously unrecognised losses, offsets and deductible temporary differences. Following a review of the Group's financial forecasts, improved sustained profitability and expected future taxable income, management determined that it is now probable that these tax benefits will be recoverable. Consequently, the Group has recognised deferred tax assets in the current financial year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

3 FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The Consolidated Entity's activities expose it to the following risks arising from the financial instruments:

- Credit risk;
- Market risk (including foreign currency risk and interest rate risk); and
- Liquidity risk.

(i) *Risk management framework*

The Consolidated Entity's Board of directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls to monitor risks and adherence to limits. Risk management policies are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The senior management team provides written principles for overall risk management. The Consolidated Entity uses different methods to measure different types of risk to which it is exposed. These methods may include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, and ageing analysis for credit risk.

(ii) *Credit risk*

Credit risk is managed on a Consolidated Entity basis. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Consolidated Entity. The Consolidated Entity has a strict code of credit and risk controls that assess the credit quality of the customer.

Credit risk is considered limited for trade receivables at the reporting date, based on the nature and payment history of the Consolidated Entity's customers. The Consolidated Entity manages this risk through regularly assessing the credit quality of customers. The Consolidated Entity's maximum exposure to credit risk at balance date for the recognised financial assets is the carrying amount and management has determined the impact of expected credit losses to be nil for the year ended 30 June 2026 (2025: $0.2 million).

At 30 June 2026, the ageing of trade receivables that were not impaired was as follows:

	2026	2025
	$'000	$'000
Neither past due nor impaired	**30,970**	33,629
Past due 1-30 days	**1,930**	1,475
Past due 31-90 days	**868**	1,802
Past due 91+ days	**-**	23
	33,768	36,929

(iii) *Market risk*

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the returns.

(a) *Foreign exchange risk*

Foreign exchange rate risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the Consolidated Entity's functional currency. The Group undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations. The Consolidated Statement of Financial Position is affected by movements in the relevant currency exchange rate when converting these into Australian dollars (the Consolidated Entity's presentation currency) for consolidation purposes.

3 FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONT.)

The carrying amount of the Consolidated Entity's foreign currency denominated financial assets and financial liabilities at the reporting date was as follows:

	AUSTRALIAN $	POUND STERLING £	NEW ZEALAND NZD
	$'000	£'000	NZD'000
2026			
Financial assets	32,692	19,436	4,157
Financial liabilities	4,302	4,824	662
	AUSTRALIAN $	**POUND STERLING £**	**NEW ZEALAND NZD**
	$'000	**£'000**	**NZD'000**
2025			
Financial assets	33,682	22,143	8,680
Financial liabilities	5,003	4,093	501

The significant exchange rates during the year are as follows:

	AVERAGE RATE		YEAR-END SPOT RATE	
	$	$	$	$
	2026	2025	2026	2025
New Zealand Dollar	**0.864**	0.912	**0.822**	0.928
Pound Sterling	**1.982**	1.999	**1.920**	2.093

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

3 FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONT.)

The following tables demonstrate the sensitivity to a reasonably possible change in New Zealand Dollar, Pound Sterling, and other currencies' exchange rates, with all other variables held constant. A positive number below indicates an increase in profit, a negative number indicates a reduction in profit.

Effect (before tax)	PROFIT OR LOSS	
	$'000	$'000
	STRENGTHENING	WEAKENING
2026		
New Zealand Dollar (5% movement)	**83**	**(83)**
GB Pound Sterling (5% movement)	**930**	**(930)**
Other currencies (5% movement)	**413**	**(413)**
2025		
New Zealand Dollar (5% movement)	102	(102)
GB Pound Sterling (5% movement)	2,217	(2,217)
Other currencies (5% movement)	399	(399)

(b) *Interest rate risk*

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments. The Consolidated Entity's main interest rate risk arises from cash balances and term deposits.

	2026		2025	
	WEIGHTED AVERAGE INTEREST RATE	BALANCE	WEIGHTED AVERAGE INTEREST RATE	BALANCE
	%	$'000	%	$'000
Cash - corporate	**4.16**	**5,675**	4.21	1,763
Net exposure to cash flow interest rate risk		**5,675**		1,763

An increase/(decrease) in the interest rates by one percentage point would have an effect on profit of $0.02/(0.02) million (2025: $0.1/(0.1) million per annum.

(iv) *Liquidity risk*

The Consolidated Entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

Financing arrangements

Trade and other payables are carried at amortised value. Trade and other payables are carried at cost. Fair values of both approximate their carrying values due to the short-term maturities of these instruments.

3 FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONT.)

The table below analyses the Consolidated Entity's financial assets and financial liabilities into relevant maturity groupings based on their contractual undiscounted maturities:

At 30 June 2026	1 YEAR OR LESS $'000	BETWEEN 1 TO 2 YEARS $'000	BETWEEN 2 AND 5 YEARS $'000	MORE THAN 5 YEARS $'000	TOTAL CONTRACTUAL $'000	CARRYING AMOUNT $'000
Financial assets						
Cash	**50,296**	**-**	**-**	**-**	**50,296**	**50,296**
Trade receivables	**33,768**	**-**	**-**	**-**	**33,768**	**33,768**
Financial liabilities						
Trade payables	**(8,484)**	**-**	**-**	**-**	**(8,484)**	**(8,484)**
Lease liabilities	**(2,456)**	**(2,358)**	**(2,527)**	**-**	**(7,341)**	**(6,936)**
	73,124	**(2,358)**	**(2,527)**	**-**	**68,239**	**68,644**

At 30 June 2025	1 YEAR OR LESS $'000	BETWEEN 1 TO 2 YEARS $'000	BETWEEN 2 AND 5 YEARS $'000	MORE THAN 5 YEARS $'000	TOTAL CONTRACTUAL $'000	CARRYING AMOUNT $'000
Financial assets						
Cash	58,685	-	-	-	58,685	58,685
Trade receivables	36,929	-	-	-	36,929	36,929
Financial liabilities						
Trade payables	(7,801)	-	-	-	(7,801)	(7,801)
Lease liabilities	(4,591)	(4,375)	(6,908)		(15,874)	(13,316)
	83,222	(4,375)	(6,908)	-	71,939	74,497

Cash and Trade Receivables are non-derivative financial assets carried at cost which generate a fixed or variable interest income for the Group. The carrying value may be affected by changes in the credit risk of counterparties. Fair values approximate their carrying values of these instruments and management has determined the impact of expected credit losses to be immaterial.

Cash at bank earns interest at floating rates based on daily bank deposit rates.

The Consolidated Entity has written off $0.04m of bad debts during the year ended 30 June 2026 (2025: $0.2m) and recognised an allowance for expected credit loss on trade receivables of $nil (2025: $nil).

The Consolidated Entity reviews its receivables on a customer by customer basis taking into account specific customer factors including credit worthiness, history of payment, and current financial position as well as general market factors when assessing their recoverability.

Trade and other payables are carried at amortised cost. Fair values of these approximate their carrying values due to the short-term maturities of these instruments. Trade payables are non-interest bearing and normally settled on 30 to 45-day terms.

Lease liabilities are measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

4 SEGMENT INFORMATION

The Consolidated Entity reports segment information on the same basis as the internal management reporting structure.

The Board considers the business from a regional perspective and has identified two reportable segments, including

- EMEA - Europe and South Africa domiciled clients managed by a regional CEO; and
- APAC - Australia and New Zealand domiciled clients managed by a regional CEO.

No operating segments have been aggregated to form the above reportable operating segments.

EMEA provides both Wealth Management and Funds Administration products to customers, whereas APAC only provides Wealth Management products. Wealth Management platforms provide end-to-end processing to support all back office functions relating to daily management of superannuation, pensions, life insurance, investment, private wealth and portfolio administration. Funds Administration platforms support administration requirements for a range of investment vehicles in Europe and distributed globally for both retail and institutional investors.

The Board monitors the operating results of its segments separately for the purpose of making decisions about resource allocation and performance assessment. The Board does not review information relating to segment assets and segment liabilities. Segment performance is evaluated based on EBITDA defined as: earnings before finance cost, interest and foreign exchange gains and losses, tax, depreciation, and amortisation. EBITDA is reconciled with profit or loss in the consolidated financial statements below.

The review of results of operations included in the Segment Information includes a number of non-AASB financial measures. Segment EBITDA includes $2.3 million (30 June 2025: $2.1 million) depreciation of property, plant and equipment dedicated to client hosting services.

	2026 $'000	2025[3] $'000
EMEA	**203,854**	186,073
APAC	**79,790**	72,634
Total segment revenue[1]	**283,644**	258,707
EMEA[2]	**81,703**	83,438
APAC[2]	**37,222**	38,624
Total segment employee benefits expense	**118,925**	122,062
EMEA[2]	**96,792**	76,320
APAC[2]	**35,733**	27,236
Total segment EBITDA	**132,525**	103,556
Unallocated costs	**(47,850)**	(53,220)
Non-recurring revenue on sale of licence	**-**	56,222
PPE capitalised expenditure net of disposals	**(3,649)**	(878)
Developed software capitalised	**(585)**	(2,276)
ROU lease related expense	**(3,317)**	(4,204)
Material upfront licence fee revenue recognised	**-**	800
Total Cash EBITDA	**77,124**	100,000
Depreciation and amortisation expense	**(8,646)**	(7,517)
Net interest income and foreign exchange gain/(loss)	**6,384**	431
Profit/(Loss) before income tax	**74,862**	92,914
Income tax benefit/(expense)	**36,056**	(18,686)
Net profit after tax	**110,918**	74,228

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

4 SEGMENT INFORMATION (CONT.)

Segment Non-current operating assets by geography[4]	2026 $'000	2025 $'000
Australia	**29,921**	36,886
UK	**10,680**	9,988
New Zealand	**977**	1,740
Others	**3,768**	7,851
	45,346	56,465

1. Segment revenue excludes finance income in this segment (Refer to Note 5.1) and is based on Management's view.
2. Includes hosting asset depreciation.
3. Segment EBITDA and Corporate costs for the year ended 30 June 2025 have been restated in the current reporting period due to a change in methodology in the preparation of information.
4. Non-current assets for this purpose consist of primarily property, plant and equipment, intangible assets, contract assets and right-of-use assets, but exclude deferred tax assets.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

5 REVENUE FROM CONTRACTS WITH CUSTOMERS AND OTHER INCOME

5.1 DISAGGREGATED REVENUE INFORMATION

	EMEA $'000	APAC $'000	2026 $'000	EMEA $'000	APAC $'000	2025 $'000
Revenue from contracts with customers (excluding non-recurring revenue)						
Maintenance, support and hosting	**115,862**	**49,827**	**165,689**	113,916	45,311	159,227
Professional services	**80,004**	**28,310**	**108,314**	68,560	23,624	92,184
Licence fees	**6,759**	**1,637**	**8,396**	1,316	3,695	5,011
Other sales revenue	**138**	**16**	**154**	326	4	330
Total revenue from customers[1]	**202,763**	**79,790**	**282,553**	184,118	72,634	256,752
Other income[2]	**1,091**	**–**	**1,091**	1,955	–	1,955
Total segment revenue	**203,854**	**79,790**	**283,644**	186,073	72,634	258,707
Interest income			**1,032**			2,677
Total revenue			**284,676**			261,384
Timing of recognition						
Licences transferred at a point in time	**6,759**	**1,637**	**8,396**	1,316	3,695	5,011
Services transferred over time	**196,004**	**78,153**	**274,157**	182,802	68,939	251,741
Total revenue from customers	**202,763**	**79,790**	**282,553**	184,118	72,634	256,752
Geography						
Australia	**–**	**64,404**	**64,404**	–	55,119	55,119
UK	**182,841**	**–**	**182,841**	165,241	–	165,241
New Zealand	**–**	**15,386**	**15,386**	–	16,805	16,805
Others	**19,922**	**–**	**19,922**	18,877	710	19,587
Total revenue from customers	**202,763**	**79,790**	**282,553**	184,118	72,634	256,752

1. Total revenue from customers excludes the issuance of a perpetual licence to Fidelity International over the Fidelity Sonata software for a one-off licence fee of GBP 29 million (AUD $56.2m).
2. Other income is comprised of government-received incentives for research and development initiatives.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

5.2 CONTRACT BALANCES

Contract balances	EMEA $'000	APAC $'000	2026 $'000	EMEA $'000	APAC $'000	2025 $'000
Trade receivables	**22,243**	**11,525**	**33,768**	**24,998**	**11,931**	36,929
Contract assets - current	**5,554**	**4,413**	**9,967**	**4,018**	**5,951**	9,969
Contract assets - non-current	**134**	**1,024**	**1,158**	**470**	**2,750**	3,220
Contract liabilities - current	**(17,486)**	**(7,802)**	**(25,288)**	**(18,250)**	**(8,006)**	(26,256)
Contract liabilities - non-current	**-**	**-**	**-**	**-**	**-**	-

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days (Refer to Note 3).

Contract assets are initially recognised for revenue earned from professional services as receipt of consideration is conditional on successful completion of certain milestones. Upon completion of such milestones and acceptance by the customer, the amounts recognised as contract assets are reclassified to trade receivables once invoiced. Contract assets also include licence fees. They are recognised upfront at the present value of the related future contractual revenue streams, discounted at the discount rate between 1.64% and 8.82% taking into consideration corporate borrowing rates, size of the customers and jurisdiction of the customers, with the discount being unwound through profit or loss over the period of the agreements and presented as revenue.

Contract liabilities include long-term advances received to deliver maintenance, support and hosting services. Fees for services received in advance are recorded as a liability within contract liabilities on the Consolidated Statement of Financial Position and these amounts are recognised in the profit or loss over the relevant period of the contract which is in line with the provision of the services.

5.3 PERFORMANCE OBLIGATIONS

Information about the Group's performance obligations are summarised below:

1. *Software licences*

   Contracts with customers typically contain the sale of a software licence, which typically occurs at a point in time when control of the licence is transferred to the customer, generally on delivery of the software.

2. *Maintenance support and hosting services*

   Contracts with customers typically contain the provision of software maintenance support and hosting services over time, which are generally fixed price in nature and recognised on a straight-line basis over the period of the contract.

3. *Professional services*

   Contracts with customers typically contain the provision of implementation and development services over time, which are generally invoiced on a time and materials basis and recognised over the period of rendering of service of the contract. From time to time, these services may be provided on a fixed price basis, which in that instance are accounting for using the percentage of completion method, including labour hours expended in the costs-incurred input method.

	2026 $'000	2025 $'000
Within one year	**197,261**	181,976
More than one year	**346,164**	251,596
Total revenue	**543,425**	433,572

5.4 MAJOR CUSTOMERS

During the year, the Group received 18% (FY25: 17%) of revenue (excluding non-recurring revenue on sale of perpetual licence to Fidelity International) from contracts from a single major customer, recorded in the EMEA segment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

6 EXPENSES

	2026	2025
	$'000	$'000
Profit before income tax includes the following specific expenses:		
Employee benefits expense		
Salary and wages	**129,184**	134,247
Superannuation and pension expense (including termination benefits)	**16,632**	17,370
Share-based payments	**732**	840
Other	**2,471**	1,142
Total employee benefits expense	**149,019**	153,599
Depreciation expense		
Property, plant and equipment	**5,384**	5,251
Right-of-use assets	**2,926**	3,491
Total depreciation	**8,310**	8,742
Amortisation expense		
Customer contracts and relationships	**624**	456
Intellectual property and software development	**4,937**	3,955
Total amortisation	**5,561**	4,411
Total depreciation and amortisation expense	**13,871**	13,153
Finance costs		
Lease interest expense	**391**	712
Borrowing costs and other finance costs	**168**	177
Total finance costs	**559**	889

7 INCOME TAX EXPENSE

The Group calculates the period income tax using the tax rate that would be applicable to the expected total annual earnings. The major components of the income tax expense in the Consolidated Statement of Profit or Loss and Other Comprehensive Income are:

	2026 $'000	2025 $'000
Income tax expense		
Current tax	**10,234**	14,806
Deferred tax	**(47,207)**	4,002
Over provision in prior years	**917**	(122)
Total income tax (benefit)/expense	**(36,056)**	18,686
Deferred income tax (benefit)/expense included in income tax expense comprises:		
(Increase)/decrease in deferred tax assets (Refer to Note 11)	**(48,018)**	2,162
Increase in deferred tax liabilities (Refer to Note 11)	**811**	1,840
	(47,207)	4,002
Net amount charged to equity	**(1,248)**	(795)
	(48,455)	3,207
Numerical reconciliation of income tax (benefit)/expense to prima facie tax payable		
Profit from continuing operations before income tax expense	**74,864**	92,914
Tax at the Australian tax rate of 30% (2025: 30%)	**22,459**	27,874
Difference in overseas tax rates	**(4,116)**	(4,773)
Tax effect of amounts which are not deductible/(taxable) in calculating taxable income:		
Non-deductible expenses	**740**	327
Withholding tax	**1,645**	2,571
Assessable income	**1,057**	785
Undistributed reserves	**750**	2,929
Unbooked temporary differences	**(83)**	1,206
Utilisation of unbooked losses and credits	**(11,699)**	(11,268)
Recognition of unbooked losses	**(22,521)**	–
Recognition of unbooked temporary differences	**(26,210)**	–
Deductible expenses	**(377)**	(247)
Other	**1,382**	(597)
Over provision in prior years	**917**	(122)
Total income tax (benefit)/expense	**(36,056)**	18,686

	2026 $'000	2025 $'000
Unrecognised losses and deductible temporary differences		
Unused tax and capital losses	**88,102**	179,386
Unused non-refundable tax offset	**2,591**	7,716
Deductible temporary differences	**2,318**	97,213

During the current reporting period, management reassessed the recoverability of previously unrecognised losses, offsets and deductible temporary differences. Following a review of the Group's financial forecasts, improved sustained profitability and expected future taxable income, management determined that it is now probable that these tax benefits will be recoverable. Consequently, the Group has recognised a deferred tax asset of $22.5m relating to previously unrecognised losses and $26.9m relating to deductible temporary differences. This recognition resulted in a tax credit to the statement of profit or loss and other comprehensive income of $47.8m and $1.7m respectively for the current period.

Tax losses for which no deferred tax asset has been recognised are available indefinitely for offset against future taxable income subject to continuing to meet relevant statutory tests.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

7 INCOME TAX EXPENSE (CONT.)

Pillar Two legislation has been enacted or substantively enacted in certain jurisdictions in which the Bravura Group operates. However, this legislation does not apply to the Bravura group as its consolidated revenue is lower than €750 million.

8 EARNINGS PER SHARE (EPS)

	2026	2025
	$'000	$'000
Gain attributable to ordinary equity holders of the parent	**110,918**	74,228
Gain attributable to ordinary equity holders of the parent for basic and diluted EPS calculations	**110,918**	74,228
	$'000	$'000
Weighted average number of ordinary shares for basic EPS[1]	**443,388**	448,155

	CENTS	CENTS
Basic EPS	**25.0**	16.6
Diluted EPS	**25.0**	16.6

1. Weighted average number of shares used in the basic and diluted Earnings Per Share calculation is the same for the period ended 30 June 2026 as the effect of the performance rights and options expected to vest are anti-dilutive and excluded from the calculation. It is the Consolidated Entity's practice and expectation to buy shares on market so there will be no dilutive effect on share value (30 June 2025: Performance rights and options that were expected to vest were determined to not be dilutive).

9 OTHER CURRENT ASSETS

	2026	2025
	$'000	$'000
Prepayments	**6,353**	7,736
Other receivables	**535**	82
Rent deposits	**1,051**	1,784
	7,939	9,602

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

10 PROPERTY, PLANT AND EQUIPMENT

	PLANT AND EQUIPMENT $'000	LEASEHOLD IMPROVEMENTS $'000	HOSTING PLANT AND EQUIPMENT $'000	TOTAL $'000
Net Book Value				
At 1 July 2024	6,919	4,687	2,237	13,843
Additions	40	–	805	845
Depreciation	(3,469)	(916)	(866)	(5,251)
Disposals	(4)	(155)	–	(159)
Exchange difference	32	32	19	83
At 30 June 2025	3,518	3,648	2,195	9,361
Additions	2,680	12	2,857	5,549
Depreciation	(2,974)	(1,192)	(1,219)	(5,385)
Disposals	(56)	(170)	(119)	(345)
Exchange difference	231	167	271	669
At 30 June 2026	**3,399**	**2,465**	**3,985**	**9,849**

	PLANT AND EQUIPMENT $'000	LEASEHOLD IMPROVEMENTS $'000	HOSTING PLANT AND EQUIPMENT $'000	TOTAL $'000
At 1 July 2024				
Cost (carrying amount)	45,355	13,938	25,009	84,302
Accumulated depreciation and impairment	(41,407)	(10,348)	(22,989)	(74,744)
Exchange difference	(430)	58	175	(197)
At 30 June 2025	3,518	3,648	2,195	9,361
Cost	14,770	3,616	5,736	24,123
Accumulated depreciation and impairment	(11,172)	(1,376)	(2,197)	(14,745)
Exchange difference	(199)	225	446	471
At 30 June 2026	**3,399**	**2,465**	**3,985**	**9,849**

The cost and accumulated depreciation and impairment values of property, plant and equipment have decreased between FY25 year-end and the year ending 30 June 2026. This is due to a review of assets which took place during the year ending 30 June 2026, removing a number of disposed fixed assets with net book values of nil from the schedule.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

11 DEFERRED TAX BALANCES

	2026 DEFERRED TAX ASSET $'000	2025 DEFERRED TAX ASSET $'000	2026 DEFERRED TAX LIABILITY $'000	2025 DEFERRED TAX LIABILITY $'000
The balance comprises temporary differences attributable to:				
Property, plant and equipment	**576**	1,809	**-**	–
Provisions and accruals	**8,469**	1,660	**-**	–
Undistributed reserves	**-**	–	**3,679**	2,929
Leases	**1,200**	1,454	**1,089**	975
Intangible assets	**19,552**	–	**993**	1,178
Losses	**22,521**	–	**-**	–
Other	**2,527**	749	**59**	20
Total deferred tax assets/liabilities	**54,845**	5,672	**5,820**	5,102
DTA/DTL offset	**(2,141)**	(2,173)	**(2,141)**	(2,173)
Deferred tax assets/ liabilities after offset	**52,704**	3,499	**3,679**	2,929
Movements:				
Opening balance at 1 July	**3,499**	3,777	**2,929**	–
Credited to profit or loss (Refer to Note 7)	**48,018**	(2,162)	**811**	1,840
Net amount charged to equity (including exchange differences)	**1,155**	759	**(93)**	(36)
DTA/DTL offset	**32**	1,125	**32**	1,125
Closing balance at 30 June	**52,704**	3,499	**3,679**	2,929

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

12 INTANGIBLE ASSETS

	CUSTOMER CONTRACTS AND RELATIONSHIPS	INTELLECTUAL PROPERTY AND SOFTWARE DEVELOPMENT	TOTAL
	$'000	$'000	$'000
At 1 July 2024	3,913	31,671	35,584
Additions internally generated	–	2,276	2,276
Foreign exchange	595	(620)	(25)
Amortisation charge	(456)	(3,955)	(4,411)
At 30 June 2025	4,052	29,372	33,424
Additions internally generated	–	585	585
Foreign exchange	(596)	325	(271)
Amortisation charge	(624)	(4,937)	(5,561)
At 30 June 2026	**2,832**	**25,345**	**28,177**
Net book value			
At 30 June 2025	4,052	29,372	33,424
At 30 June 2026	**2,832**	**25,345**	**28,177**

	CUSTOMER CONTRACTS AND RELATIONSHIPS	INTELLECTUAL PROPERTY AND SOFTWARE DEVELOPMENT	TOTAL
	$'000	$'000	$'000
Balance at 1 July 2024			
Cost (carrying amount)	69,573	189,753	259,326
Accumulated amortisation and impairment	(65,665)	(159,111)	(224,776)
Exchange difference	144	(1,270)	(1,126)
At 30 June 2025	4,052	29,372	33,424
Balance at 1 July 2025			
Cost (carrying amount)	69,573	190,338	259,911
Accumulated amortisation and impairment	(66,289)	(164,048)	(230,337)
Exchange difference	(452)	(945)	(1,397)
At 30 June 2026	**2,832**	**25,345**	**28,177**

Goodwill of cost $220,695,627 (FY25: $220,695,627) has been fully impaired and has a net book value of $nil (FY25: $nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

12 INTANGIBLE ASSETS (CONT.)

(i) *Customer contracts and relationships*

Customer contracts and relationships are carried at cost less accumulated amortisation and, if applicable, accumulated impairment losses. This intangible asset has been assessed as having a finite life and is amortised using the straight-line method over periods between two and twenty years.

(ii) *Intellectual property and software development*

Intellectual property and software are carried at cost less accumulated amortisation and, if applicable, accumulated impairment losses. This intangible asset has been assessed as having a finite life and is amortised using the straight-line method over a period of three to fifteen years.

(a) Impairment indicators

The Company performed an impairment assessment as required by AASB 136 Impairment of Assets, as at 30 June 2026. There was no indication of impairment for either the EMEA or APAC CGUs and no impairment testing was performed, as there was no intangible work in progress or goodwill balance held by the Group as at 30 June 2026.

(b) Carrying amount of intangible assets allocated to each of the cash generating units are as follows:

At 30 June 2026	EMEA $'000	APAC $'000	TOTAL $'000
Customer contracts and relationships	**2,832**	**-**	**2,832**
Intellectual property and software development	**2,222**	**23,123**	**25,345**
Consolidated carrying amount	**5,054**	**23,123**	**28,177**
Amortisation of intangible assets	**(1,057)**	**(4,504)**	**(5,561)**

At 30 June 2025	EMEA $'000	APAC $'000	TOTAL $'000
Customer contracts and relationships	4,052	–	4,052
Intellectual property and software development	3,213	26,159	29,372
Consolidated carrying amount	7,265	26,159	33,424
Amortisation of intangible assets	(889)	(3,522)	(4,411)

(c) Sensitivity to changes in assumptions

No impairment testing was performed in the current year or prior year, as there was no intangible work in progress or goodwill balance held by the Group as at 30 June 2026 (30 June 2025: nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

13 PROVISION FOR INCOME TAX

	2026	2025
	$'000	$'000
Income tax receivable	**6,770**	4,690
Income tax payable	**(1,960)**	(1,094)
	4,810	3,596

14 FINANCIAL ARRANGEMENTS

Financing arrangements

Unrestricted access was available at balance date to the following lines of credit:

	2026	2025
	$'000	$'000
Total facilities	**1,500**	1,500
Used at balance date	**803**	801
Unused at balance date	**697**	699

On 31 May 2024, the Group renewed a $1.5m cash-backed Bank Guarantee facility with JPM in respect of property leases. The interest rate is a variable rate determined each month.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

15 PROVISIONS

	2026	2025
	$'000	$'000
Organisational changes - Current	**-**	577
Employee benefits - Current	**10,158**	13,053
Employee benefits - long-service leave - Non-current	**2,623**	2,061
Make good provision - Non-current	**1,264**	1,416
	14,045	17,107

(a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

	ORGANISATIONAL CHANGE	EMPLOYEE BENEFITS	MAKE GOOD PROVISION	TOTAL
	$'000	$'000	$'000	$'000
Carrying amount at start of year	577	15,114	1,416	17,106
Charged/(credited) to profit or loss				
Arising during the year	–	10,520	1,590	12,110
Utilised/paid	(577)	(12,068)	(1,628)	(14,273)
Exchange difference	–	(785)	(114)	(898)
Carrying amount at end of year	**-**	**12,781**	**1,264**	**14,045**
Current	–	10,158	–	10,158
Non-current	–	2,623	1,264	3,887
At 30 June 2026	**-**	**12,781**	**1,264**	**14,045**

Organisational change provision

The Group recognised an organisational change provision in the year ended 30 June 2023. The provision related principally to cost base restructuring and was announced to employees of the Group in 2023 when the provision was recognised in the financial statements. The organisational change was completed in calendar year 2025.

Employee benefits provision

The employee benefits provision includes both statutory annual leave and long service leave provisions.

Make good provision

In accordance with its lease agreements, the Group must restore leased premises to their original condition at the end of their respective lease terms (range from two to seven years).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

16 CONTRIBUTED EQUITY

	2026 SHARES	2025 SHARES	2026 $'000	2025 $'000
Share capital				
Ordinary shares	448,299,975	448,299,975	359,633	359,633
Shares held in trust	(7,833,073)	(1,000,000)	(17,075)	(2,144)
Total	440,466,902	447,299,975	342,558	357,489

(a) Movements in ordinary share capital

Ordinary shares issued and fully paid	SHARES	$'000
At 1 July 2024	448,354,002	432,867
On-market share buyback	(54,027)	(72)
Return of share capital, net of transaction costs	–	(73,162)
At 30 June 2025	448,299,975	359,633
At 30 June 2026	**448,299,975**	**359,633**

(b) Movements in shares held by the Employee Share Trust

Shares held in trust	SHARES	$'000
At 1 July 2024	–	–
Purchase of shares	1,395,882	2,968
Settlement of employee equity instruments	(395,882)	(823)
At 30 June 2025	1,000,000	2,144
Purchase of shares	7,664,874	16,715
Settlement of employee equity instruments	(831,801)	(1,784)
At 30 June 2026	**7,833,073**	**17,075**

(c) Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up Bravura Solutions in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value.

The number of authorised ordinary shares is the same as the number of fully paid ordinary shares.

(d) Capital risk management

The Consolidated Entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

The Consolidated Entity's focus is to ensure capital is managed effectively and to maximise shareholder returns over the long term which may include share buy-backs, issue of new shares and/or dividends depending on the capital structure at the time.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

17 RESERVES AND ACCUMULATED LOSSES

	2026 $'000	2025 $'000
(a) Reserves		
Foreign currency translation reserve	**11,676**	13,873
Share-based payments	**7,555**	8,264
Balance at 30 June	**19,231**	22,137
Movements:		
Foreign currency translation reserve		
Balance 1 July	**13,873**	6,297
Currency translation differences arising during the year	**(2,197)**	7,576
Balance at 30 June	**11,676**	13,873
Share-based payments reserve		
Balance 1 July	**8,264**	7,623
Share-based payments expense	**732**	840
Vesting events	**(1,429)**	(823)
Transfers	**(12)**	624
Balance at 30 June	**7,555**	8,264
(b) Accumulated losses		
Balance 1 July	**(286,049)**	(313,116)
Profit for the year	**110,918**	74,228
Dividends paid	**(66,975)**	(47,161)
Balance at 30 June	**(242,106)**	(286,049)

(c) Nature and purpose of reserves

Foreign currency translation reserve

The foreign currency reserve is used to record exchange differences arising from translation of the financial statements of foreign operations.

Share-based payments reserve

The share-based payments reserve is used to recognise the value of equity-settled share-based payments provided to employees, including KMP, as part of their remuneration. Refer to Note 18 and the Remuneration Report for further details of these long-term incentive plans.

18 SHARE-BASED PAYMENTS

Executive Options plan

Under the executive options plan, awards were made to executives and other key talent who had an impact on the Group's performance. FY24 awards were delivered in the form of options over ordinary shares in Bravura Solutions Ltd, subject to meeting Bravura Solutions Ltd share price performance measures.

There were two grant programs operating in the current financial year: the FY26 options and FY24 options, which are detailed in the Remuneration Report. There were no FY25 options. 574,817 awards were cancelled in 2026 (2025: nil). Bravura Solutions has calculated the fair value of FY26 and FY24 share options as detailed below.

FY26 share options

The fair values of share options are estimated using a Binomial pricing model, taking into account the terms and conditions upon which the share options were granted.

FY24 share options

The fair values of Bravura Solutions Ltd share price share options are estimated using a Monte Carlo simulation model, taking into account the terms and conditions upon which the share options were granted.

The following table lists the inputs to the models used for the FY26 and FY24 options for the year ended 30 June 2026:

	2026	2024
Executives		**SHARE PRICE**
Weighted average fair values at the measurement date	$0.94	$0.32
Dividend yield (%)	0.00%	0.00%
Expected volatility (%)	47.00%	47.00%
Risk-free interest rate (%)	3.75%	3.72%
Expected life of options (years)	3.50	1.00
Weighted average share price ($)	$2.09	$0.64
Model used	Binomial	Monte Carlo

The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

Share Based Payments Expense

During the year, expenses were recognised relating to share-based payments. This included the grant of FY24 options which resulted in a $0.6m expense for the year. The total expense recognised is shown in the following table:

	2026	2025
	$'000	$'000
Expense arising from equity-settled share-based payment transactions	**732**	840
Total expense arising from share-based payment transactions	**732**	840

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

18 SHARE-BASED PAYMENTS (CONT.)

Performance Rights and Share Options Movements

The following table illustrates the number of, and movements in, performance rights and share options:

Directors, other Key Management Personnel and other Executives	NO. OF PERFORMANCE RIGHTS	NO. OF SHARE OPTIONS
Outstanding at 1 July 2024[1]	1,312,273	8,700,000
Granted during the year	426,507	–
Forfeited during the year	(67,959)	(1,000,000)
Exercised during the year	(408,437)	–
Outstanding at 30 June 2025	**1,262,384**	**7,700,000**
Granted during the year	–	1,600,000
Forfeited during the year	–	(2,074,817)
Exercised during the year	(209,106)	(200,000)
Outstanding at 30 June 2026	**1,053,278**	**7,025,183**
Exercisable at 30 June 2025	–	–
Exercisable at 30 June 2026	–	–

1. The number of performance rights held by KMP and other executives at 1 July 2024 has been restated and does not have an impact on the statement of financial position, statement of comprehensive income or statement of cash flows.

The weighted average fair value of share options granted during the year was $0.94 (2025: no options granted).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

19 LEASES

The Group has lease contracts for property and equipment used in its operations. Property leases generally have a lease term between 2 and 7 years, while equipment leases are considered not material for the Group. Lease contracts for both property and equipment are fixed payments. The Group's obligations under its leases are secured by the lessor's title to the leased assets. Generally the Group is restricted from assigning and subleasing the leased assets.

(a) Movement in right-of use assets

	RIGHT-OF-USE ASSETS
	$'000
Net book value	
At 1 July 2024	13,979
Additions	70
Terminations	(620)
Depreciation	(3,491)
Exchange difference	522
At 30 June 2025	**10,460**
Additions	2,440
Terminations	(3,147)
Depreciation	(2,926)
Exchange difference	(665)
At 30 June 2026	**6,162**

(b) Movement in lease liabilities

	2026	2025
	$'000	$'000
Carrying amount at beginning of year	**13,316**	17,408
Additions	**2,440**	70
Terminations	**(4,773)**	(620)
Lease payment made	**(3,550)**	(4,436)
Charged/(credited) to profit or loss:		
Accretion of interest	**391**	712
Exchange difference	**(888)**	182
Carrying amount at end of year	**6,936**	13,316
Current	**2,691**	4,506
Non-current	**4,245**	8,810
Closing balance at 30 June	**6,936**	13,316

For cash outflows relating to leases refer to the Consolidated Statement of Cash Flows. The future cash outflows relating to leases are disclosed in Note 3.

(c) Extension options

The Group has several lease contracts that include extension and termination options. These options are to provide flexibility in managing the leased-asset portfolio and align with the Group's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised. These options are not expected to be exercised.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

20 DIVIDENDS

Ordinary shares

A special dividend of $20.0 million, and a $25.9 million interim dividend for the half-year ended 31 December 2025 were declared. Both these dividends have been paid in the year ended 30 June 2026 (FY25: $47.2 million paid). The Dividend Reinvestment Plan has been suspended.

A final dividend of $67.3m has been declared for FY26 which includes a special dividend of $30.0m and a final ordinary dividend of $37.3m. This is expected to be paid on 3 September 2026.

21 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Directors

The following persons were the Directors of Bravura Solutions during the financial year:

Non-executive Directors	
Russell Baskerville	Independent Chairman (appointed 15 October 2025)
Sarah Adam-Gedge	Independent Non-executive Director (appointed 1 September 2023)
Damien Leonard	Non-executive Director (appointed 19 September 2023)
Charles Crouchman	Independent Non-executive Director (appointed 28 September 2023)
Dexter Salna	Independent Non-executive Director (appointed 4 November 2024)
Shezad Okhai	Non-executive Director (appointed 1 January 2026) Refer to Section 2 of the Remuneration Report for full history.

Executive Directors	
Colin Greenhill	Group CEO and Executive Director (appointed Group CEO on 1 January 2026 and Executive Director on 11 May 2026)

(b) Other key management personnel

Neil Montford	CFO (appointed 1 June 2023)

(c) Key management personnel compensation

	2026 $	2025 $
Short-term employee benefits	**2,435,825**	2,991,183
Post-employment benefits	**114,873**	116,138
Share-based payments	**277,295**	427,100
Termination benefits	**271,750**	–
	3,099,743	3,534,421

Short-term incentives were paid and Long-term incentives were granted and exercised during the year and prior year and are disclosed in the Remuneration Report.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

22 CONTINGENT LIABILITIES AND COMMITMENTS

(a) Contingent liabilities

The Consolidated Entity had contingent liabilities at 30 June 2026 in respect of guarantees given in respect of office leases of subsidiaries amounting to $0.8 million (30 June 2025: $0.8 million), which are wholly cash-backed.

(b) Contingent assets

The Consolidated Entity had no contingent assets as at 30 June 2026 (30 June 2025: nil).

(c) Commitments

The Consolidated Entity had no capital commitments as at 30 June 2026 (30 June 2025: nil).

23 RELATED PARTY TRANSACTIONS

(a) Key management personnel

Disclosures relating to key management personnel are set out in Note 21.

(b) Subsidiaries and ordinary shares

Interests in subsidiaries are set out in Note 24.

(c) Outstanding balances arising from transactions with related parties

There are no outstanding balances with related parties outside the Consolidated Group (2025: nil).

(d) Transactions with related parties

Disclosures relating to guarantees to related parties provided are set out in Note 26(b).

(e) Terms and conditions of transactions with related parties other than KMP or entities related to them

All transactions were made on normal commercial terms and conditions and at market rates.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

24 SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries of Bravura Solutions Limited in accordance with the accounting policy described in Note 1(c) and Note 1(d):

Name of entity	COUNTRY OF INCORPORATION	CLASS OF SHARES	EQUITY HOLDING 2026 %	EQUITY HOLDING 2025 %
Bravura eCommerce Solutions Pty Ltd[1]	Australia	Ordinary	100	100
Bravura Facility Pty Ltd[3]	Australia	Ordinary	–	100
Bravura Portfolio Solutions Pty Ltd[3]	Australia	Ordinary	–	100
Bravura Solutions (Australia) Pty Ltd[1]	Australia	Ordinary	100	100
Bravura Solutions Investments Pty Ltd[2]	Australia	Ordinary	100	100
Bravura Solutions Operations Pty Ltd[1]	Australia	Ordinary	100	100
Bravura Solutions Limited Employee Share Trust	Australia	Ordinary	100	100
Finocomp Holdings Pty Ltd[3]	Australia	Ordinary	–	100
Finocomp Pty Ltd	Australia	Ordinary	100	100
Garradin Pty Ltd[1]	Australia	Ordinary	100	100
InvestmentLink Holdings Pty Ltd[3]	Australia	Ordinary	–	100
InvestmentLink Pty Ltd	Australia	Ordinary	100	100
Midwinter Advice Solutions Pty Ltd[3]	Australia	Ordinary	–	100
Midwinter Financial Services Pty Ltd	Australia	Ordinary	100	100
Midwinter Holdings (NSW) Pty Ltd[3]	Australia	Ordinary	–	100
Midwinter Holdings 1 Pty Ltd[3]	Australia	Ordinary	–	100
Midwinter Holdings 2 Pty Ltd[3]	Australia	Ordinary	–	100
Midwinter Holdings 3 Pty Ltd[3]	Australia	Ordinary	–	100
Real Solutions Pty Ltd[3]	Australia	Ordinary	–	100
Mutual Fund Technologies Ltd	Bermuda	Ordinary	100	100
Bravura Solutions (Deutschland) GmbH[2]	Germany	Ordinary	100	100
Bravura Solutions (HK) Ltd	Hong Kong	Ordinary	100	100
Bravura Solutions India LLP	India	-	100	100
Bravura Solutions Luxembourg Holdings S.a.r.L.[2]	Luxembourg	Ordinary	100	100
Bravura Solutions (NZ) Ltd	New Zealand	Ordinary	100	100
Bravura Solutions Polska S.P. ZOO	Poland	Ordinary	100	100
Bravura Software Solutions (SA) (Proprietary) Ltd	South Africa	Ordinary	100	100
Bravura Solutions (UK) Ltd	United Kingdom	Ordinary	100	100
Bravura Solutions Services (UK) Ltd[2]	United Kingdom	Ordinary	100	100
Delta Financial Systems Ltd	United Kingdom	Ordinary	100	100

1. This wholly-owned subsidiary has entered into a deed of cross guarantee with Bravura Solutions Limited pursuant to ASIC Corporations (Wholly owned Companies) Instrument 2016/785 and is relieved from the requirement to prepare and lodge an audited financial report.
2. This wholly-owned subsidiary is currently being prepared for deregistration or is in liquidation as at 30 June 2026.
3. This wholly-owned subsidiary was deregistered during FY26.

Bravura Solutions continues to implement a legal entity rationalisation program to improve overall group efficiency.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

24 SUBSIDIARIES (CONT.)

(a) Deed of Cross Guarantee

Pursuant to ASIC Corporations (Wholly-owned Companies) Instrument 2016/785, relief has been granted to Australian subsidiaries of Bravura Solutions Limited (the "Closed Group") from the Corporations Act 2001 requirements for the preparation, audit and lodgement of their financial report.

As a condition of the Corporations Instrument, the "Closed Group" entered into a deed of cross guarantee on 20 June 2014. The effect of the deed is that Bravura Solutions Limited has guaranteed to pay any deficiency in the event of winding up of a controlled entity or if they do not meet their obligations under the terms of overdrafts, loans, leases or other liabilities subject to the guarantee. The controlled entities have also given a similar guarantee in the event that Bravura Solutions Limited is wound up or if it does not meet its obligations under the terms of overdrafts, loans, leases or other liabilities subject to the guarantee.

The Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Financial Position of subsidiaries controlled by Bravura Solutions Limited that are party to a deed of cross guarantee are:

	2026	2025
	$'000	$'000
Revenue from contracts with customers	**111,334**	96,632
Other income	**38,759**	174,099
Employee benefits expense	**(35,868)**	(43,349)
Depreciation and amortisation expense	**(7,128)**	(6,287)
Third party cost of sales	**685**	(838)
Travel and accommodation costs	**(256)**	(403)
Occupancy costs	**(589)**	(714)
Technology expenses	**(3,083)**	(3,153)
Other expenses	**(28,600)**	(2,217)
Foreign exchange gains/(losses)	**1,567**	(2,940)
Finance costs	**(603)**	(142)
Profit before income tax	**76,218**	210,688
Income tax benefit/(expense)	**45,390**	(5,501)
Profit for the year after income tax expense attributable to shareholders of Bravura Solutions	**121,608**	205,187
Other comprehensive income will be reclassified subsequently to profit or loss when specific conditions are met		
Exchange differences on translation of foreign operations	**-**	-
Total comprehensive income for the year attributable to shareholders of Bravura Solutions	**121,608**	205,187
Profit attributable to owners	**121,608**	205,187

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

24 SUBSIDIARIES (CONT.)

	2026 $'000	2025 $'000
ASSETS		
Current assets		
Cash and cash equivalents	**19,237**	15,732
Trade receivables	**10,137**	8,840
Contract assets	**3,988**	5,340
Other current assets	**3,584**	1,699
Total current assets	**36,946**	31,611
Non-current assets		
Contract assets	**1,021**	2,408
Property, plant and equipment	**4,123**	5,236
Deferred tax assets	**49,442**	–
Investment in Group Companies	**223,849**	273,291
Intangible assets	**24,175**	28,011
Total non-current assets	**302,610**	308,946
Total assets	**339,556**	340,557
LIABILITIES		
Current liabilities		
Trade and other payables	**2,808**	4,100
Provisions	**5,795**	8,411
Lease liabilities	**537**	699
Contract liabilities	**6,218**	3,956
Payable to Group Companies	**45,760**	111,109
Other current liabilities	**11,458**	9,891
Total current liabilities	**72,576**	138,166
Non-current liabilities		
Provisions	**810**	982
Lease liabilities	**1,915**	1,557
Deferred tax liabilities	**3,679**	2,929
Total non-current liabilities	**6,404**	5,468
Total liabilities	**78,980**	143,634
Net assets	**260,576**	196,923
EQUITY	**-**	
Contributed equity	**133,015**	131,871
Reserves	**8,109**	8,312
Accumulated losses	**119,452**	56,740
Total equity	**260,576**	196,923

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

25 RECONCILIATION OF PROFIT AFTER INCOME TAX TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	NOTES	2026	2025
		$'000	$'000
Profit for the year		**110,918**	74,228
Depreciation and amortisation expense	6	**13,871**	13,153
Finance costs	6	**559**	889
Share-based payments	6	**732**	840
Net unrealised exchange differences		**(6,144)**	8,312
Change in operating assets and liabilities			
Decrease in trade and other debtors, contract assets		**5,225**	8,757
Increase in other current assets		**(417)**	(1,117)
(Increase)/decrease in net deferred tax assets		**(49,205)**	278
Increase/(decrease) in trade and other payables		**683**	(1,360)
Increase in provision for income tax		**866**	638
Decrease in contract liabilities		**(968)**	(6,798)
Increase in net deferred tax liabilities		**750**	2,929
Increase/(decrease) in provisions and other liabilities		**5,893**	(170)
Net cash inflow from operating activities		**82,763**	100,579

26 PARENT ENTITY FINANCIAL INFORMATION

(a) Summary financial information

The parent of the Group is Bravura Solutions Limited an ASX listed company limited by shares, incorporated in Victoria, Australia.

The financial statements for the Parent Entity show the following aggregate amounts:

	2026 $'000	2025 $'000
Balance sheet		
Non-current assets	**1,050,200**	1,062,003
Total assets	**1,050,200**	1,062,003
Total liabilities	**144,634**	75,743
Net assets	**905,566**	986,260
Shareholders' equity		
Contributed equity	**359,818**	359,603
Reserves	**545,748**	614,836
Retained earnings	**-**	11,821
Total equity	**905,566**	986,260
(Loss)/profit	**(11,821)**	109,264
Total comprehensive (loss)/profit	**(63,054)**	687,045

(b) Guarantees entered into by the Parent Entity

The Parent Entity has provided no financial guarantees in respect of bank overdrafts and loans of subsidiaries.

(c) Contingent liabilities of the Parent Entity

The Parent Entity has provided letters of support to certain subsidiaries to assist in meeting liabilities as and when they fall due and allow them to continue operating on a going concern basis for the next 12 months from the date of a subsidiary's financial report.

(d) Contractual commitments for the acquisition of property, plant or equipment

As at 30 June 2026, the Parent Entity had no contractual commitments for the acquisition of property, plant or equipment (2025: $nil).

(e) Non-current assets

The Parent Entity accounts for investments in subsidiaries at fair value through other comprehensive income.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (CONTINUED)

27 REMUNERATION OF AUDITORS

During the year the following fees were paid or payable for services provided by the auditor of the Parent Entity and its related practices:

	2026	2025
Fees to Ernst & Young (Australia)		
Fees for auditing the statutory financial report of the parent covering the group and auditing the statutory financial reports of any controlled entities	**668,820**	648,000
Fees for assurance services that are required by legislation to be provided by the auditor	**-**	-
Fees for other assurance and agreed-upon-procedures services under other legislation or contractual arrangements where there is discretion as to whether the service is provided by the auditor or another firm	**-**	-
Fees for other services		
Tax compliance services	**32,000**	31,600
Taxation advice	**112,500**	253,365
Total fees to Ernst & Young (Australia) (A)	**813,320**	932,965
Fees to other overseas member firms of Ernst & Young (Australia)		
Fees for auditing the financial report of any controlled entities	**106,110**	122,000
Fees for other services		
Tax compliance services	**-**	-
Taxation advice	**91,069**	157,707
Total fees to overseas member firms of Ernst & Young (Australia) (B)	**197,179**	279,707
Total auditor's remuneration Ernst & Young (A) + (B)	**1,010,499**	1,212,672
Fees to non-Ernst & Young member firms:		
Audit	**424,140**	370,625
Tax compliance services	**5,778**	6,505
Total fees to non-Ernst & Young member firms (C)	**429,918**	377,130

28 EVENTS OCCURRING AFTER THE REPORTING PERIOD

On 6 August 2026, the Directors resolved to pay a final dividend of 8.31 cents per share, amounting to $37.3 million, as well as a special dividend of 6.69 cents per share, amounting to $30.0 million, reflecting the Consolidated Entity's commitment to return cash to shareholders. The record date for the dividends is 25 August 2026 with payment to be made on 3 September 2026.

The Consolidated Entity was successfully admitted onto the AIM, a market operated by the London Stock Exchange, on July 28 2026. This is a non-adjusting event.

On 12 August 2026, the Consolidated Entity announced an on market buyback of up to $50 million. This is a non-adjusting event.

On 7 August 2026, the Consolidated Entity entered into a new debt facility agreement to support working capital requirements, providing total committed funding of up to $100 million. This is a non-adjusting event.

CONSOLIDATED ENTITIES DISCLOSURE STATEMENT
AS AT 30 JUNE 2026

Set out below is a list of entities that are consolidated in the Bravura consolidated financial statements as at 30 June 2026:

Name of entity	Type of entity	% of share capital	Country of incorporation	Whether or not an Australian resident	Foreign jurisdiction(s) in which the entity is a tax resident
Bravura Solutions Ltd	Body corporate	N/A	Australia	Yes	N/A
Bravura eCommerce Solutions Pty Ltd	Body corporate	100%	Australia	Yes	N/A
Bravura Solutions (Australia) Pty Ltd	Partner in Bravura Solutions India LLP	100%	Australia	Yes	N/A
Bravura Solutions Investments Pty Ltd	Body corporate	100%	Australia	Yes	N/A
Bravura Solutions Operations Pty Ltd	Body corporate - Partner in Bravura Solutions India LLP	100%	Australia	Yes	N/A
Finocomp Pty Ltd	Body corporate	100%	Australia	Yes	N/A
Garradin Pty Ltd	Body corporate	100%	Australia	Yes	N/A
InvestmentLink Pty Ltd	Body corporate	100%	Australia	Yes	N/A
Midwinter Financial Services Pty Ltd	Body corporate	100%	Australia	Yes	N/A
Bravura Solutions Limited Employee Share Trust	Trust	-	Australia	Yes	N/A
Mutual Fund Technologies Ltd	Body corporate	100%	Bermuda	No	Bermuda
Bravura Solutions (Deutschland) GmbH	Body corporate	100%	Germany	No	Germany
Bravura Solutions (HK) Ltd	Body corporate	100%	Hong Kong	No	Hong Kong
Bravura Solutions India LLP	Partnership	100%	India	No	India
Bravura Solutions Luxembourg Holdings S.a.r.L.	Body corporate	100%	Luxembourg	No	Luxembourg
Bravura Solutions (NZ) Ltd	Body corporate	100%	New Zealand	No	New Zealand
Bravura Solutions Polska S.P. ZOO	Body corporate	100%	Poland	No	Poland
Bravura Software Solutions (SA) (Proprietary) Ltd	Body corporate	100%	South Africa	No	South Africa
Bravura Solutions (UK) Ltd	Body corporate	100%	United Kingdom	No	United Kingdom
Bravura Solutions Services (UK) Ltd	Body corporate	100%	United Kingdom	No	United Kingdom
Delta Financial Systems Ltd	Body corporate	100%	United Kingdom	No	United Kingdom

DIRECTORS' DECLARATION

In the Directors' opinion:

The financial statements and notes of Bravura Solutions Limited for the year ended 30 June 2026 are in accordance with the *Corporations Act 2001*, including:

(i) Complying with Accounting Standards, the *Corporations Regulations 2001*;

(ii) Complying with International Financial Reporting Standards as disclosed in Note 1(a); and

(iii) Giving a true and fair view of the Consolidated Entity's financial position as at 30 June 2026 and of its performance and cash flows for the year ended on that date.

The Consolidated Entity Disclosure Statement required by section 295(3A) of the Corporations Act is true and correct.

There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declarations required to be made to the Directors by the Chief Executive Officer and Chief Financial Officer in accordance with section 295A of the *Corporations Act 2001* for the financial year ended 30 June 2026, in accordance with a resolution of the Directors.

RUSSELL BASKERVILLE
CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Sydney
12 August 2026

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Independent auditor's report to the members of Bravura Solutions Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Bravura Solutions Limited (the Company) and its subsidiaries (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the consolidated financial position of the Group as at 30 June 2026 and of its consolidated financial performance for the year ended on that date; and

b. Complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial report section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial report. The results of our audit procedures, including the

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procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial report.

Revenue recognition for multiple-element arrangements

Why significant	How our audit addressed the key audit matter
For the year ended 30 June 2026, the Group's revenue consists of maintenance, support and hosting of $165.7 million, professional services of $108.3 million, license fees of $8.4 million and other sales revenue of $0.1 million as presented in the consolidated statement of comprehensive income and disclosed in Notes 1(e), 2(i) and 5. The majority of the Group's sales contracts involve multiple-element arrangements. For example, a single software sales transaction may combine the delivery of a software license and rendering of maintenance and other professional services. In determining how revenue is to be recognised, the sales consideration received from customers is allocated to the various products and services (performance obligations) that comprise the arrangement, based upon their relative fair values. This process requires significant judgement to determine: • the fair value of the license and when to recognise the revenue; • the relative fair value of the individual performance obligations of the contract, specifically concerning the cost to deliver, and the margin used to determine the stand-alone selling price of each element; and • whether the future unavoidable costs of meeting the obligations under fixed price contracts exceed the economic benefits expected to be received and whether an onerous contract provision is required. Due to the complexity of the contracts and the judgement required to allocate the revenue amongst relevant performance obligations, this was considered a key audit matter.	Our audit procedures included the following: ► Assessment of whether the Group's revenue recognition accounting policies relating to multi-element arrangements complied with the requirements of Australian Accounting Standards. ► Performed a walkthrough of the revenue recognition process to evaluate and understand the design and implementation of relevant controls. Performed test of operating effectiveness of key controls related to contract approval, monthly revenue reconciliations and invoice approvals. ► Tested a sample of revenue transactions back to contract, invoice, cash receipt and evidence the performance obligation has been satisfied to assess the amount and timing of revenue recognised is appropriate. ► Performed a correlation between revenue, cash, trade receivables, contract assets and contract liabilities using data analytics. ► Tested a sample of the accrued and deferred revenue balances at year end to assess whether the associated revenue was recognised in the correct period and whether balances were appropriately recorded as at balance sheet date. ► For a sample of contracts, assessed whether the revenue recognition criteria relevant to each element in the multiple-element arrangements had been met. We evaluated whether the performance obligation associated with the relevant licensed software had been met in the correct reporting period. ► We also assessed the adequacy and appropriateness of the disclosures included in the Notes to the financial report.

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Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon, with the exception of the Remuneration Report and our related assurance opinion.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and
- The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and

for such internal control as the directors determine is necessary to enable the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated to the directors, we determine those matters that were of most significance in the audit of the financial report of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS (CONTINUED)

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Report on the audit of the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 17 to 30 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Bravura Solutions Limited for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Ernst & Young

Graham Leonard
Partner
Sydney
12 August 2026

SHAREHOLDER INFORMATION

Additional information required by the Australian Securities Exchange and not shown elsewhere in this report is as follows. The information is current as at 6 August 2026.

Distribution of equity securities

440,466,902 fully paid ordinary shares are held by 6,208 individual shareholders. All issued ordinary shares carry one vote per share and carry the rights to dividends. This excludes shares held by the Bravura Employee Share Trust.

The number of shareholders, by size of holding, are:

Fully paid ordinary shares	NUMBER OF SHAREHOLDERS
1 to 1,000	3,042
1,001 to 5,000	2,024
5,001 to 10,000	474
10,001 to 100,000	594
100,001 and Over	74
Total	**6,208**
Holding less than a marketable parcel	672

Substantial shareholders

Fully paid ordinary shares	PERCENTAGE %	HOLDING
Pinetree Capital Ltd and L6 Holdings Inc[1]	22.50%	100,851,879
Camac Fund, LP	7.02%	27,025,632

1. Mr Okhai is an associate of Pinetree Capital Ltd and L6 Holdings Inc.

SHAREHOLDER INFORMATION

Twenty largest holders of quoted equity securities

Fully paid ordinary shares	NUMBER	PERCENTAGE
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	176,917,026	39.46
J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	75,158,783	16.77
CITICORP NOMINEES PTY LIMITED	66,633,294	14.86
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	33,060,876	7.37
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	9,077,471	2.02
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	7,405,730	1.65
WARBONT NOMINEES PTY LTD	7,346,027	1.64
BNP PARIBAS NOMS PTY LTD	7,062,105	1.58
PACIFIC CUSTODIANS PTY LIMITED	5,797,274	1.29
UBS NOMINEES PTY LTD	5,445,830	1.21
BNP PARIBAS NOMINEES PTY LTD	3,331,185	0.74
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,251,097	0.50
GLIOCAS INVESTMENTS PTY LTD	1,789,444	0.40
MR ANDREW RUSSELL	1,735,533	0.39
MR JASON MICHAEL POWER	1,520,000	0.34
NEWECONOMY COM AU NOMINEES PTY LIMITED	1,183,975	0.26
CERTANE CT PTY LTD	1,100,000	0.25
BNP PARIBAS NOMINEES PTY LTD	1,091,752	0.24
MRS LEORA SHAMGAR	900,000	0.20
MOAT INVESTMENTS PTY LTD	800,000	0.18
Total	409,607,402	91.35

CORPORATE DIRECTORY

CORPORATE INFORMATION

ABN 54 164 391 128

CORPORATE AND REGISTERED OFFICE

Suite 02, Level 11, 345 George Street

Sydney NSW 2000

Phone: +61 2 9018 7800

WEBSITE ADDRESS

www.bravurasolutions.com

BOARD OF DIRECTORS

Russell Baskerville

Independent Chairman

Sarah Adam-Gedge

Independent Non-Executive Director

Damien Leonard

Non-Executive Director and Deputy Chair

Dexter Salna

Independent Non-Executive Director

Charles Crouchman

Independent Non-Executive Director

Shezad Okhai

Non-Executive Director

Colin Greenhill

Group CEO and Executive Director

JOINT COMPANY SECRETARY

Neil Montford

Kathryn Erman

AUDITOR

Ernst & Young

200 George Street

Sydney NSW 2000

Phone: 61 2 9248 5555

SHARE REGISTRY

MUFG Corporate Markets (AU) Limited

Liberty Place, Level 41, 161 Castlereagh St

Sydney NSW 2000

bravura
solutions