TOUBANI RESOURCES

ASX ANNOUNCEMENT 12 AUGUST 2026

APPOINTMENT OF KEY MANAGEMENT PERSONNEL

Toubani Resources Limited (**ASX: TRE**) ("**Toubani**" or the "**Company**") is pleased to announce the appointment of several highly experienced executives to its leadership team, strengthening the Company's management team as it advances the Kobada Gold Project ("**Kobada**", "**Project**") towards production.

Chief Financial Officer

Toubani is pleased to advise that it has appointed highly experienced finance executive, Mark Somlyay as Chief Financial Officer ("CFO").

Mark Somlyay is a finance and commercial executive with more than 25 years' of mining experience, much of it developing greenfield gold projects in West Africa for ASX-listed companies.

He joins Toubani from Aura Energy Limited, where he served as Chief Financial Officer, and previously held CFO roles with ASX-listed gold developer Chesser Resources Limited, which was acquired by Fortuna Silver Mines in 2023. Prior to this, Mr Somlyay was Finance Director - Australia for Agnico Eagle Mines Limited and held senior finance and commercial positions with Barrick Gold, Newcrest Mining and Perseus Mining. During his time with Perseus, he played a key role in the development and financing of the Sissingué and Yaouré gold mines in Côte d'Ivoire. Mr Somlyay currently serves as Chair of the Australia-Africa Minerals & Energy Group, is a Certified Practising Accountant, and holds a Bachelor of Commerce from the University of Queensland.

Operations Director

Toubani is pleased to advise that it has appointed Kerry Griffin to the executive role of Operations Director for the Company.

Mr Griffin brings more than 30 years of international mining experience across Australasia, Africa, the Americas and Asia, with extensive expertise in mine operations, project development, technical services, resource development and exploration. Since joining Toubani in 2022, Kerry has played a key role in advancing the Project through leadership of the Company's technical services, Mineral Resources and exploration functions. His appointment as Operations Director reflects his significant contribution to the Project and his expanding responsibilities in project development, operational readiness and the establishment of Kobada's operational capabilities.

General Manager - Kobada Gold Project

Toubani is pleased to advise that it has appointed international mining executive Riaan Lombard as General Manager for the Kobada Gold Project.

Riaan is a seasoned mining executive with more than 30 years of international experience across Africa and South America, spanning mine construction, operations, project development and operational improvement. He has held senior leadership positions with Resolute Mining, where he served as Group Operations Manager and Project Director overseeing operating assets and growth

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projects across West Africa, as well as Chief Operating Officer and Director of Caracal Gold PLC, leading gold operations and development projects in Kenya and Tanzania. Riaan has also held key operational roles with AngloGold Ashanti in Mali and IAMGOLD in Suriname. As General Manager, he will lead the Kobada Gold Project as it transitions from construction into commercial production, with overall responsibility for the safe and successful delivery of site operations.

The Board of Toubani Resources thanks Robert Ierace for his contribution to the Company during his tenure as Chief Financial Officer and wishes him success in his future endeavours.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Managing Director of Toubani.

Phil Russo
Managing Director
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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements.

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Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.