

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/01. Amended 01/01/11

|                       |                                           |
|-----------------------|-------------------------------------------|
| <b>Name of entity</b> | <b>Australian Strategic Materials Ltd</b> |
| <b>ABN</b>            | <b>90 168 368 401</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Rowena Smith     |
| <b>Date of last notice</b> | 22 December 2025 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct                                                                                                                                                                                                                                                                  |
| <b>Nature of indirect interest<br/>(Including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                                                                                                                     |
| <b>Date of change</b>                                                                                                                                                   | 12 August 2026                                                                                                                                                                                                                                                          |
| <b>No. of securities held prior to change</b>                                                                                                                           | 151,861 ASM Shares<br>419 ASMO<br>54,714 FY22 LTI Performance Rights<br>443,636 FY24 LTI Performance Rights<br>135,228 FY25 STI Performance Rights<br>587,952 FY25 LTI Performance Rights<br>787,097 FY26 STI Performance Rights<br>787,097 FY26 LTI Performance Rights |
| <b>Class</b>                                                                                                                                                            | 1. ASM Shares<br>2. FY22 LTI Performance Rights<br>3. FY24 LTI Performance Rights<br>4. FY25 STI Performance Rights<br>5. FY25 LTI Performance Rights<br>6. FY26 STI Performance Rights<br>7. FY26 LTI Performance Rights                                               |
| <b>Number acquired</b>                                                                                                                                                  | 1. 2,128,129 ASM Shares                                                                                                                                                                                                                                                 |
| <b>Number disposed</b>                                                                                                                                                  | 2. 54,714 FY22 LTI Performance Rights<br>3. 443,636 FY24 LTI Performance Rights<br>4. 135,228 FY25 STI Performance Rights<br>5. 414,898 FY25 LTI Performance Rights<br>6. 787,097 FY26 STI Performance Rights<br>7. 292,556 FY26 LTI Performance Rights                 |

+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                             |                                                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Nil                                                                                                            |
| <b>No. of securities held after change</b>                                                                                                                                  | 2,279,990 ASM Shares<br>419 ASMO<br>173,054 FY25 LTI Performance Rights<br>494,541 FY26 LTI Performance Rights |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Vesting of Performance Rights                                                                                  |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Detail of contract</b>                                                                                                                                                    | NA |
| <b>Nature of interest</b>                                                                                                                                                    |    |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |    |
| <b>Date of change</b>                                                                                                                                                        |    |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |    |
| <b>Interest acquired</b>                                                                                                                                                     |    |
| <b>Interest disposed</b>                                                                                                                                                     |    |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |    |
| <b>Interest after change</b>                                                                                                                                                 |    |

#### Part 3 – +Closed period

|                                                                                                                                                    |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | Not applicable |

12 August 2026

This document is authorised for release to the market by:

Annaliese Eames  
Company Secretary

+ See chapter 19 for defined terms.