INFINITY METALS
ASX:INF

**12 August 2026**

# SWANSEA COPPER PROJECT EXPANSION

- **Swansea project area expands by 47%**
- **All new claims 100% owned**
- **Total project tenure now covers >5km strike over interpreted mineralised structures which host historical workings and mineral occurrences**
- **Additional Placer claims cover mineralised surface stockpiles**
- **Review and data compilation underway for historical workings and existing stockpiles**
- **Structurally controlled copper mineralisation historically mined at Swansea delivered 29 million pounds of copper at 2.43% copper head grade over life of mine**
- **Post-mining exploration drilling returned significant (>1.0% Cu) high-grade results[1] including;**
  - **18.3m @ 3.8% copper from 125m (DH7)**
  - **19.5m @ 2.32% copper from 122m (DH6)**
  - **14.6m @ 2.0% copper from 67m (CDH10)**
  - **6.1m @ 2.5% copper from 128m and 4.9m @ 2.7% copper from 143m (CDH11)**
  - **14.6m @ 1.39% Cu from 63m (DH9)**
- **Continue to build out copper-moly strategy in world class, tier-1 Nevada-Arizona district. The Board is continuing to assess projects and potential Board appointments**
- **Base line studies underway to prepare information required for drilling approvals**

**Infinity Executive Chairman Mr Adrian Byass said:**
*"As work continues, we have confirmed areas which could host extensions and repeats of the high-grade copper mineralisation previously mined at Swansea. Ensuring we have acquired these areas prior to the next stage of work was critical."*

Infinity Metals Limited ('**Infinity**', or '**the Company**') is pleased to announce it has extended it interest (100% basis) at the historic, high-grade, Swansea copper mine ('**Swansea Project**') in the desert region of La Paz County, Arizona, USA. Infinity announced it had entered into an Option agreement to acquire a 100% interest in 34 claims at Swansea in conjunction with a placement (ASX release 18th June 2026).

---

[1] The historic exploration results were first announced by the Company on 18 June 2026 in the announcement titled "Option to Acquire Historic Copper Mine and Placement". The Company confirms that it is not aware of any information or data that materially affects the announcement of 18 June 2026.

The Company has now staked an additional 16 mineral lode claims and 4 Placer claims in addition to the 34 claims held under Option Agreement. Claim information is contained in Schedule 1. These extensions are located to the west, east and north of Swansea over prospective structures within proven host rock stratigraphy and over arid, slightly undulating desert terrain (Figures 1 and 2)

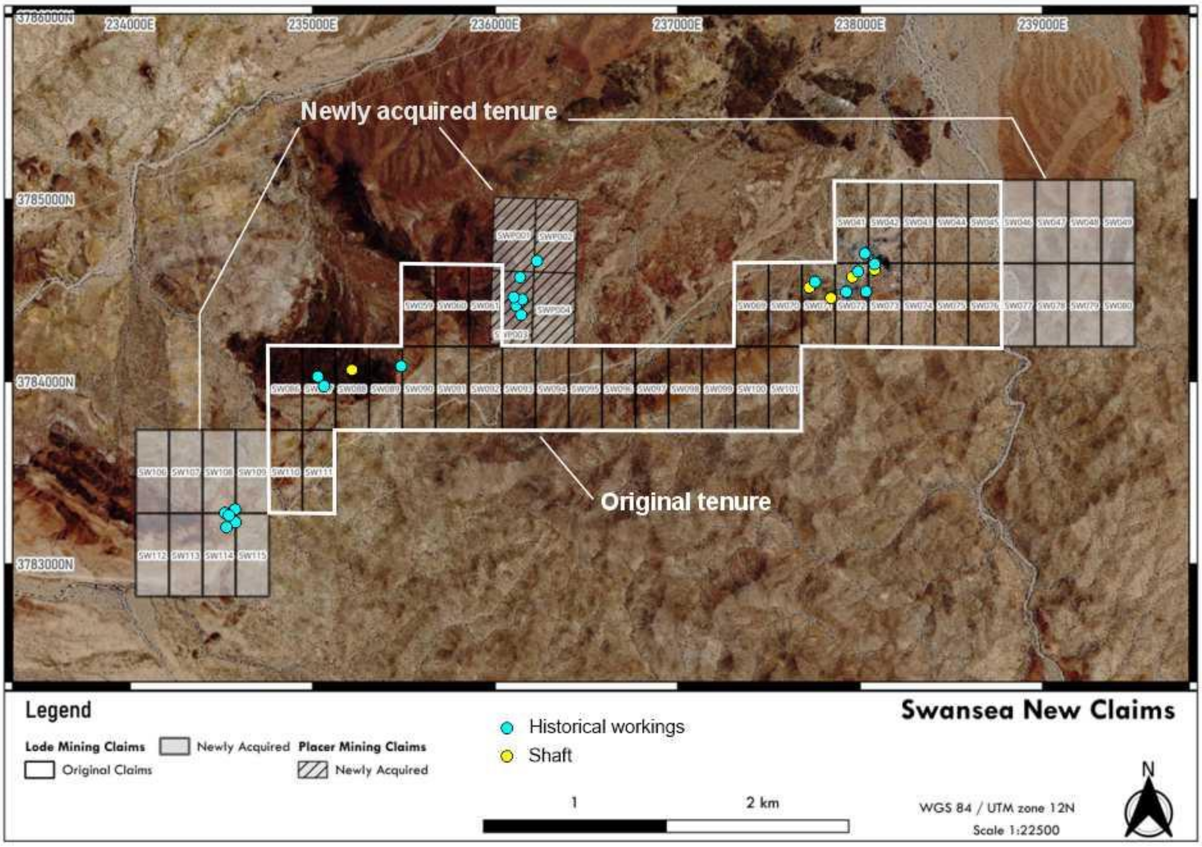



*Figure 1:Mineral claims (original) and extensions at Swansea over geological interpretation. Major host structures trend ENE-WSW and are dislocated by NW-SE striking offsets faults.*

*Figure 2: Example of terrain covered by Swansea extension claim staking.*

Mapping undertaken at Swansea has confirmed historical interpretations of structures extending broadly ENE-WSW through Swansea deposit (Figures 3 and 4).

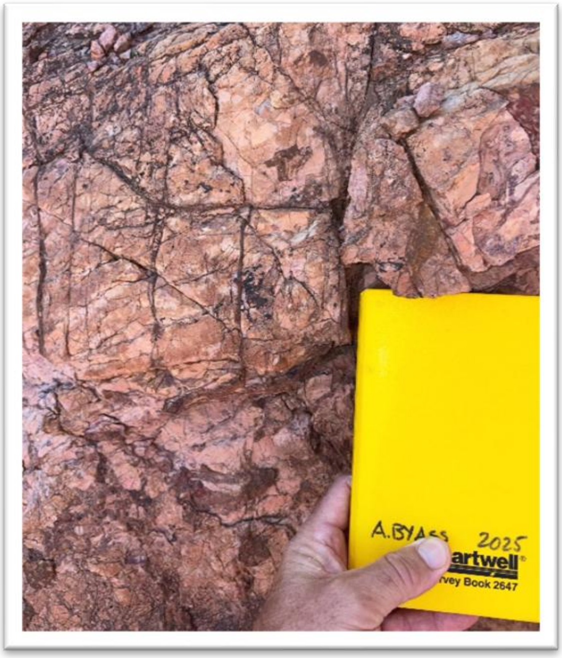


*Figure 3: Jointing within overlying sediments that are preferred host rocks from Cu-Fe mineralisation. Photo taken within small pit in extension to west of Swansea.*

*Figure 4: Rock with strong foliation and rotated clasts within shear plane observed along strike from main Swansea deposit.*

Note : the images above are provided for geological context and do not provide exploration results per se or allude to mineralisation of target minerals

Investigation in underground workings in upper levels has confirmed mineralisation style, structural controls and highlighted prospectivity for extensions of mineralisation (Figure 5).

*Figure 5: Photo taken in upper level underground workings at Swansea with secondary copper mineralisation (chalcocite and chrysocolla) with hematite mineralisation in the hanging wall of weathered sedimentary rocks.*

`

The Company is now proceeding with base line studies to prepare information required for drilling approvals. These claims are on land administered by the Bureau of Land Management (BLM) on which substantiative exploration (such as drilling or bulk sampling) will be conducted under the standard Plan of Operations submission framework.

Exploration such as geophysical surveys aeromagnetic can be conducted quickly and outside the Plan of Operations framework. The nature and style of copper mineralisation at Swansea is associated with specular hematite with the copper and iron mineralisation introduced into susceptible (carbonate) stratigraphy by feeder structures. This is highly amenable to gravity and magnetic survey delineation. Infinity plans to integrate information gained from a planned survey into its drill targeting.

This Announcement was authorised by the Board. For further enquiries please contact:

**Infinity Metals**

Adrian Byass

Executive Chairman
T: +61 (8) 6146 5325

**Competent Persons Statement**

The information in this report that relates to Exploration Results and historical estimates is based on the information compiled or reviewed by Mr Adrian Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG and an employee of Infinity. Mr Byass has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

In respect of the Swansea Project, Mr Adrian Byass has reviewed the information in the market announcement and confirms that it is an accurate representation of the data and studies for the Project.

**Forward-Looking Statements**

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

Any statements regarding potential mineralisation, exploration targets, grades, scale or development concepts are conceptual in nature and based on early-stage surface sampling only. These statements do not constitute, and should not be construed as, a Mineral Resource or Ore Reserve estimate as defined under the JORC Code. References to peer projects, market pricing, strategic significance or potential future

`

development pathways are provided for contextual purposes only and should not be interpreted as a forecast of future performance or valuation. Commodity pricing information is indicative only, subject to market volatility and should not be relied upon as a projection of future prices. Investors are cautioned not to place undue reliance on forward-looking statements. Infinity Metals Limited undertakes no obligation to update or revise any forward-looking statements, except as required by law.

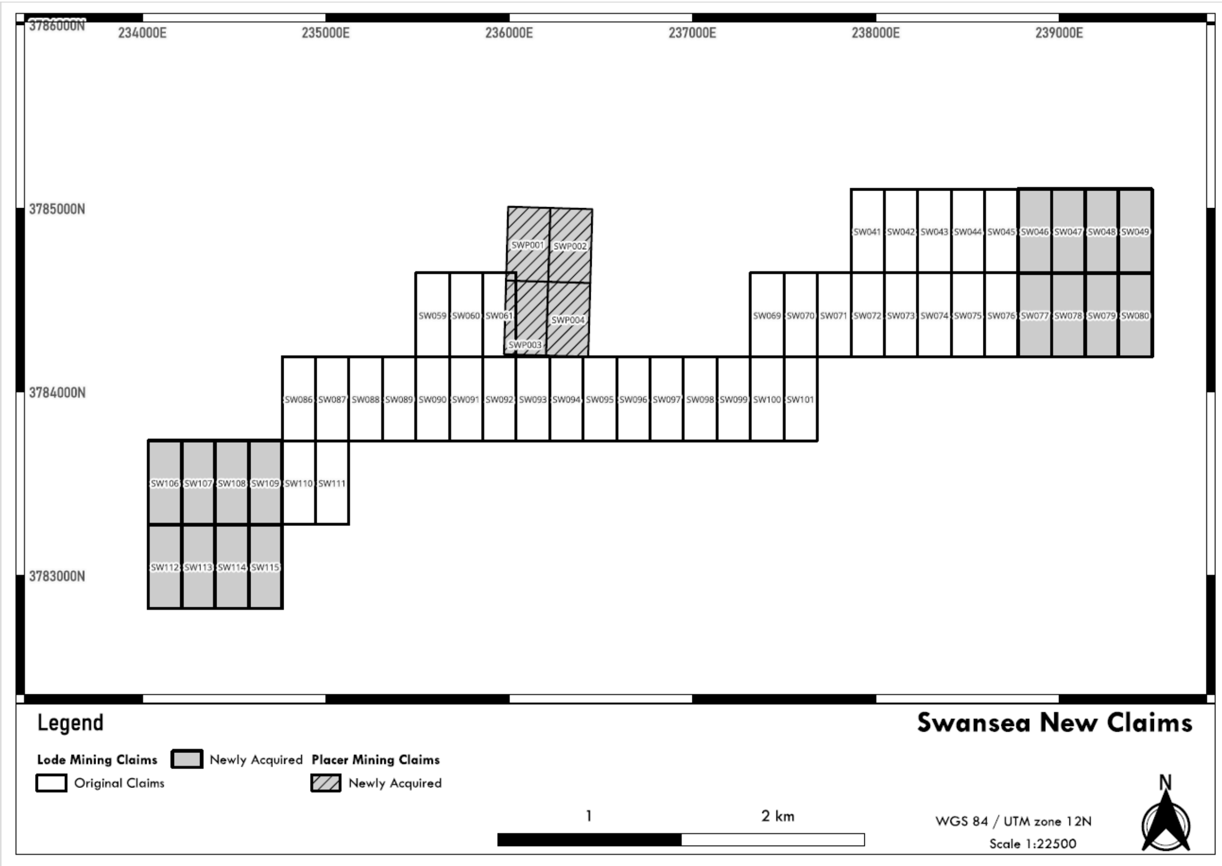
Infinity Metals Limited confirms it is not aware of any new information or data that materially affects the information included in this announcement.

`



**Schedule 1**

Claim map



`

## Schedule 2

Claim list

| Schedule | Name | Type |
|---|---|---|
| New | SW114 | Lode |
| New | SW115 | Lode |
| New | SW108 | Lode |
| New | SW109 | Lode |
| New | SW112 | Lode |
| New | SW113 | Lode |
| New | SW106 | Lode |
| New | SW107 | Lode |
| New | SW079 | Lode |
| New | SW080 | Lode |
| New | SW048 | Lode |
| New | SW049 | Lode |
| New | SW077 | Lode |
| New | SW078 | Lode |
| New | SW046 | Lode |
| New | SW047 | Lode |
| New | SWP003 | Placer |
| New | SWP004 | Placer |
| New | SWP002 | Placer |
| New | SWP001 | Placer |